COMMONWEALTH OF VIRGINIA STATE CORPORATION COMMISSION

AT RICHMOND, January 7, 1986 ADMINISTRATIVE ORDER NO: 9078

ORDER EXEMPTING THE REQUIREMENT OF FILING CERTAIN POLICY FORMS AND ENDORSEMENTS FOR COMMERCIAL INLAND MARINE INSURANCE, PURSUANT TO THE PROVISIONS OF SECTION 38.1-279.32 [RECODIFIED AS § 38.2-1903] OF THE CODE OF VIRGINIA.

WHEREAS, It appearing to the Commission that the requirement of filing policy forms and endorsements for certain Commercial Inland Marine classes should be continued, pursuant to the provisions of Section 38.1-279.48:1 [recodified as § 38.2-317] of the Code of Virginia;

and

WHEREAS, It appearing to the Commission that the requirement of filing policy forms

and endorsements for certain Commercial Inland Marine classes should be exempted, pursuant

to the provisions of Section 38.1-279.32 [recodified as § 38.2-1903] of the Code of Virginia,

because such classes of risks, due to their inherent nature, involve substantial areas of

exposure which require specially devised forms of coverage;

IT IS, THEREFORE, ORDERED:

(1) That the requirement of filing policy forms and endorsements for the following

Commercial Inland Marine classes shall be continued, pursuant to the provisions of Section

38.1-279-48:1 [recodified as § 38.2-317]:

Accounts Receivable Cameras Camera and Musical Instrument Dealers Cleaners, Dyers and Laundries Bailee's Customers Equipment Dealers Film Floor Plan Installment Sales or Conditional Sales Floater Mail Mobile Agricultural Equipment & Livestock Motor Truck Cargo Musical Instruments Physicians and Surgeons Equipment Signs and Street Clocks Theatrical Property Valuable Papers & Records

(2) That, except for the classes of Commercial Inland Marine insurance enumerated in (1) above, the requirement of filing policy forms and endorsements for all other Commercial Inland Marine insurance be, and it hereby is, exempted under the provisions of Section 38.1-279.32 [recodified as § 38.2-1903], by entry of this Order, until the further Order of the Commission, for the reason that such policy forms and endorsements therefor cannot practicably be filed before they are used in this Commonwealth;

(3) That Administrative Orders 8066, 8255 and 8345 be withdrawn as of the date of this

Order; and

(4) That the policy forms and endorsements affected by this Order and hereafter used

by insurers shall not be misleading or against public policy, and the Commission hereby

reserves the right, either upon its own motion, or upon complaint, to make such examination or

investigation with respect thereto as it may deem advisable or necessary in order to determine

whether any policy form or endorsement affected by such exemption may be, or may become,

misleading or against public policy.

IT IS, FURTHER, ORDERED That an attested copy hereof shall be sent to all licensed rate service organizations, the Bureau of Insurance, and to all insurance companies licensed to write Inland Marine insurance in this Commonwealth.