Premiums for similar homeowners insurance policies can vary. This worksheet is designed to help consumers compare prices and coverages. The most common mistake people make when buying homeowners insurance is not buying enough coverage. Endorsements may be used to change coverages or increase standard coverage limits. The availability of particular endorsements may vary among insurance companies. Flood is not covered under the typical homeowner’s policy. The Bureau recommends that you speak to the insurer or agent if you have any special needs.

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| **APPLICANT INFORMATION** |
| Name: | Property address: |
| Marital status: | Number of claims filed in last 5 years: |
|  |
| **DWELLING INFORMATION** |
| Construction type (eg, frame, brick): \_\_\_\_\_\_\_ | Within city limits Yes\_\_\_\_ No\_\_\_\_ |
| Square feet: \_\_\_\_ | Central air conditioning Yes\_\_\_\_ No\_\_\_\_ |
| Age of dwelling \_\_\_\_ roof \_\_\_\_ HVAC \_\_\_\_ | Furnace Yes\_\_\_\_ No\_\_\_\_ |
| Number of floors \_\_\_\_ rooms\_\_\_\_ | Central security system Yes\_\_\_\_ No\_\_\_\_ |
| Roof type: gable\_\_\_\_ flat\_\_\_\_shed\_\_\_\_other\_\_\_ | Deadbolt locks Yes\_\_\_\_ No\_\_\_\_ |
| Detached structures \_\_\_ | Smoke detectors/fire extinguishers Yes\_\_\_\_ No\_\_\_\_ |
| Distance from fire hydrant/station: \_\_\_\_ | Swimming pool/hot tub Yes\_\_\_\_ No\_\_\_\_ |
| Fireplace/Stove: Gas\_\_\_\_ Wood \_\_\_\_ Pellet\_\_\_\_\_ | Listed on a rental platform Yes\_\_\_\_ No\_\_\_\_ |
| **Purchase price: $\_\_\_\_\_\_\_\_\_\_\_\_** | **Current replacement cost: $\_\_\_\_\_\_\_\_\_\_\_\_** |
|  |
| **INSURER INFORMATION** | **Company 1** | **Company 2** | **Company 3** |
| Name |  |  |  |
| Company contact |  |  |  |
| Phone number or email |  |  |  |
| Website |  |  |  |
| Policy period |  |  |  |
|  |
| **PREMIUM COMPARISON SUMMARY** |
| Total premium for coverages (p.2) |  |  |  |
| Less: Discounts provided:Examples: * Water leak detector?
* New home or multi-policy discounts?
* Fire safety and/or security systems?
* Payment in full?
* Affiliation credits (AAA, AARP)?
 | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Total premium: | **$** | **$** | **$** |
|  |
| **COVERAGES, LIMITS, AND DEDUCTIBLES** | **Company 1** | **Company 2** | **Company 3** |
| **1. Property Damage** (Protects your home or belongings if damaged or destroyed by certain causes) |
| Deductibles:$\_\_\_\_\_ ($500 is standard minimum for all perils) $\_\_\_\_\_ or \_\_\_\_% (Separate deductible for wind/hurricane?) |  |  |  |
| **a. Dwelling** |  |  |  |
| Limits: 80% of replacement cost is the minimumReimbursed at full replacement cost\* |  |  |  |
| **b. Other detached buildings** |  |  |  |
| Limits:\_\_\_% of dwelling limits (10% is standard; can be increased)Reimbursed at full replacement cost\* |  |  |  |

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| --- | --- | --- | --- |
| **COVERAGES, LIMITS, AND DEDUCTIBLES (Continued)** | **Company 1** | **Company 2** | **Company 3** |
| **c. Personal property on premises (“Contents” coverage)** |
| Limits:\_\_\_% of dwelling limits (50% is standard; can be increased)Reimbursed at actual cash value (ACV) unless replacement cost coverage is purchased.Optional coverages:\_\_\_Replacement Cost- Personal Property?\_\_\_Scheduled personal property (jewelry, art, collections)? |  |  |  |
| **d. Personal property off premises** |
| Limits:\_\_\_% of dwelling limits (10% is standard; can be increased)Reimbursed at ACV; may buy replacement cost coverage. |  |  |  |
| **e. Additional living expenses.** Pays for the increase in housing and certain other **additional** living expenses when unable to live in your home due to damage covered by your policy. NOTE: Not subject to deductibles. |
| Limits:\_\_\_% of dwelling limits (20% is standard; can be increased) |  |  |  |
| **2. Liability** |
| **a. Personal.** Pays if you or a family member cause another person to be injured or another person’s property to be damaged or destroyed. Coverage is not limited to accidents that occur at your home but wherever an accident may occur. Only provides coverage if you or a family member were at fault. |

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| Limits: $ \_\_\_\_\_per occurrence ($100,000 standard; can be increased) |  |  |  |
| **b. Medical payments.** Pays for medical treatment for certain persons injured in an accident in your home and certain situations away from your home whether or not you were at fault. |  |
| Limits:$\_\_\_\_\_\_per person ($1,000 standard; can be increased) |  |  |  |
| **3. Mandatory Offer Coverages** |
| **a. Water and sewer backup.** Pays costs associated with a water or sewer backup.  |
| Limits: Must be offered at full policy limits |  |  |  |
| **b. Ordinance or law.** Pays the additional cost when a building damaged by a covered peril must be repaired or rebuilt in a more costly manner because the original construction does not comply with current building codes. |
| Limits: Must be offered at full policy limits |  |  |  |
| **4. Other options** |
| **a. Inflation guard**  |
| Include: Yes\_\_\_\_No\_\_\_\_ |  |  |  |
|  |
| Total premium for coverages | $ | $ | $ |

\*Purchasing less than 80% of the replacement cost limits your recovery to the larger of either the “actual cash value” of the loss or its prorated value. “Actual cash value” is the amount necessary to replace the property minus a deduction for depreciation due to age and normal wear. Periodically review and, if necessary, increase the policy limits on your home to make sure you have enough insurance.

(4/22/22)