



January 12, 2022

To: All insurers licensed to write lines of property and casualty insurance in Virginia; property and casualty interested parties; and all licensed rate service organizations

Re: Compliance with Virginia Statutes, Regulations, and Orders issued by the State Corporation Commission (SCC), including Administrative Orders (orders), by effective dates

The Bureau of Insurance (Bureau) periodically receives submissions from or on behalf of insurers licensed to write lines of property and casualty insurance in Virginia ("licensed property and casualty insurers") requesting extensions of time for filings necessary to comply with a statute, regulation, or order. This letter clarifies the Bureau's treatment of these non-compliant filings.

Licensed property and casualty insurers must comply with all relevant Virginia statutes, regulations and orders as of the date required by the statute, regulation, or order. Non-compliance could subject insurers to regulatory actions and penalties. Further, regardless of the entity's compliance with filing requirements, these insurers must comply with substantive requirements of statutes, regulations, and orders.

This applies to all non-compliant filings, including but not limited to recent submissions pertaining to requests for an effective date other than January 1, 2022 for the (i) statutory increase in the minimum financial responsibility limits for motor vehicle insurance and (ii) implementation of certain standard auto forms adopted by the SCC via Administrative Orders 12113 (issued August 26, 2020) and 12134 (issued July 15, 2021).

Refer any questions to the Bureau's Property & Casualty Division:

BOIRRF@scc.virginia.gov