

Guide for Termination of Existence of a Virginia Stock Corporation

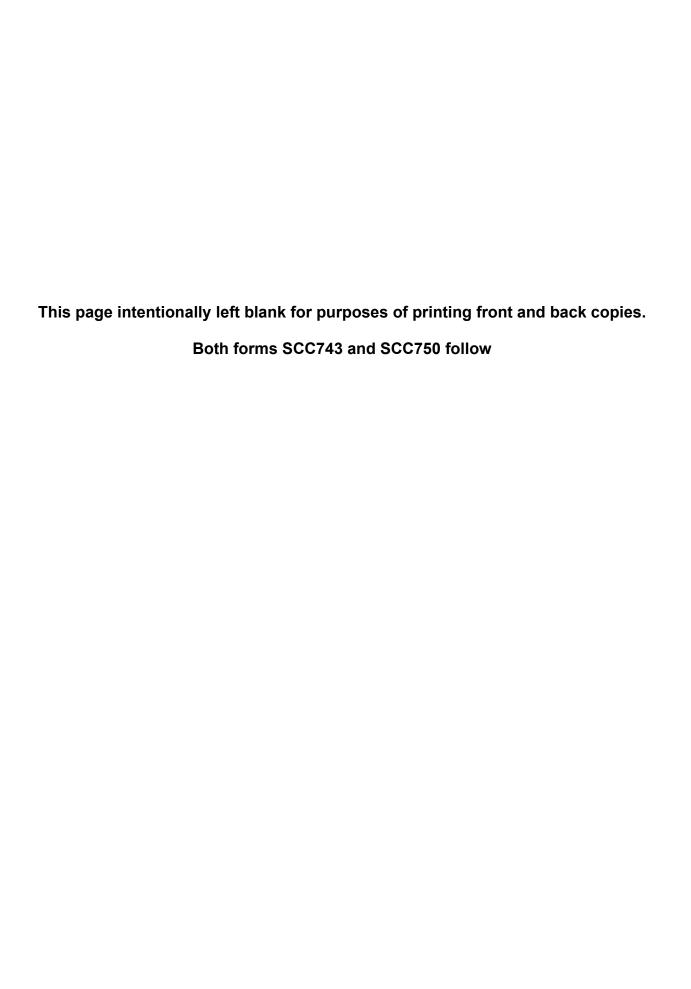
State Corporation Commission

The method of voluntarily terminating the existence of a Virginia stock corporation depends on the corporation's circumstances. Choose one of the following:

1. If the corporation has issued shares and commenced business, file both						
Articles of dissolution			Articles of termination			
Complete and file form <b>SCC743</b> or prepare			Complete and file form <b>SCC750</b> or prepare			
•	equirements of § 13.1-		articles that meet the requirements of § 13.1-			
743 of the Code of Virginia.		AND	750 of the Code of Virginia.			
Required fee:	Filing fee: \$10.00		Required			
•		ļ	fee:	J		
Total required fees:	Total required fees: Total Filing Fees: \$20.00					
2. If the corporation has not issued shares, OR if the corporation has issued shares but not						
commenced busi	ness, file					
Articles of termination by Initial Directors or Incorporators						
A majority of the initial directors or, if there are none, the incorporators must complete and file form <b>SCC751</b> ,						
or prepare articles that meet the requirements of § 13.1-751 of the Code of Virginia.						
Required fee: Filing Fee: \$10.00						
File Online Today		Pape	Paper Filing			
Visit <a href="https://cis.scc.virginia.gov">https://cis.scc.virginia.gov</a> to submit for filing articles of			Download from https://scc.virginia.gov/pages/Virginia-Stock-			
dissolution and/or termination of a Virginia Stock Corporation in		in <u>Corpor</u>	Corporations complete, print, and mail or deliver to below address:			
real time.		State (	Corporation Co	ommission	Courier Delivery Address	
Questions?		Clerk's		Jillillission	1300 E. Main St, 1 <sup>st</sup> floor	
Visit the CIS help page at https://scc.virginia.gov/pages/CIS-			ox 1197		Richmond, VA 23219	
Help for how-to guides, answers to frequently asked questions,		s, Richmo	Richmond, VA 23218-1197			
and helpful videos.						
Pay online with a credit card or eCheck. No additional processing fees apply for filing online.			Include a check payable to State Corporation Commission.  DO NOT SEND CASH.			
processing lees apply for filling offillie.			TI CLIED CAGE	1.		

**NOTE:** A corporation that has wound up its affairs and ceased conducting business, without more, will continue to have legal existence. The corporation will maintain its legal existence, remain active on the Commission's records, remain liable for paying annual registration fees and be responsible for filing annual reports until a certificate of termination of corporate existence has been recorded in the Clerk's Office of the Commission (or the corporation has otherwise ceased to exist due to automatic termination, merger, etc.).

See Forms and Instructions that follow



# Instructions to Form SCC743 - Articles of Dissolution of a Virginia Stock Corporation

Filing Requirements					
Pay all fees and penalties before submitting these articles to the Commission. If these articles are filed and a certificate of dissolution is					
issued with an effective date on or before the annual registration fee due date, payment of the registration fee for the current year is not					
required prior to filing the articles.					
Required Fees Filing Fee: \$10.00					
File Online Today		Paper Filing			
Visit https://cis.scc.virginia.gov to submit for filing articles of		Download from https://scc.virginia.gov/pages/Virginia-Stock-			
dissolution for a Virginia Stock Corporation in real time.		Corporations complete, print, and mail or deliver to below address:			
Questions?		State Corporation Commission	Courier Delivery Address		
Visit the CIS help page at <a href="https://scc.virginia.gov/pages/CIS-">https://scc.virginia.gov/pages/CIS-</a>		Clerk's Office	1300 E. Main St, 1st floor		
Help for how-to guides, answers to frequently asked		P.O. Box 1197	Richmond, VA 23219		
questions, and helpful videos.		Richmond, VA 23218-1197			
Pay online with a credit card or eCheck. No additional		Include a check payable to State Corporation Commission.			
processing fees apply for filing online.		DO NOT SEND CASH.			

# **Specific Instructions**

### **Article I Name**

State the exact name of the corporation as currently on file with the Commission.

### **Article II Dissolution Date**

State the date the shareholders authorized dissolution of the corporation.

## **Article III Dissolution Approval**

Check the box in part A that applies.

# Signature

The chairman or any vice-chairman of the board of directors, the president, or any other of its officers authorized to act on

behalf of the corporation must sign the articles. Include the date, printed name, title, and corporation's SCC ID number below or next to the signature. Providing an entity phone number or email address allows for quicker communication if there is an issue with the filing.

#### Note

The issuance of a certificate of dissolution by the Commission does not terminate the existence of the corporation. The corporation must also file articles of termination of corporate existence before the Commission can issue a certificate of termination of corporate existence. Until this is done, the corporation remains dissolved but still active on Commission records and remains liable for payment of annual registration fees and for filing of annual reports.

# **Important Information**

The articles must be in the English language, typewritten or legibly printed in black, using the following guidelines:

- use solid white paper
- size 8 1/2" x 11"
- one-sided
- no visible watermarks or background logos
- minimum 1.25" top margin and 0.75" all other sides

**Do not include Personally Identifiable Information**, such as a Social Security number, in a business entity document submitted to the Office of the Clerk for filing with the Commission. Information in these documents is available to the public. For more information, see Notice Regarding Personally Identifiable Information at <a href="https://www.scc.virginia.gov/clk">www.scc.virginia.gov/clk</a>.

Form **SCC743** (Rev. 02/21)



# **Articles of Dissolution of a Virginia Stock Corporation**

Pursuant to § 13.1-743 of the Code of Virginia, the undersigned, on behalf of the corporation set forth below, states as follows: Article I The corporation's name: Article II The dissolution was authorized by the shareholders on (date) Article III (Mark either A or B, below, whichever is applicable.) A. 

The dissolution was authorized by unanimous consent of the shareholders. B. 

The dissolution was adopted by the board of directors, was submitted to the shareholders in accordance with Article 16 of the Virginia Stock Corporation Act, and was duly approved by the shareholders in the manner required by the Virginia Stock Corporation Act and by the articles of incorporation. **Signature** Signature Date Tel. # (optional) **Printed Name Email Address (optional)** Title Corporation's SCC ID # Business Tel. # (optional) **Business Email Address (optional)** Provide a name and mailing address for sending correspondence regarding the filing of this document (if left blank, correspondence will be sent to the registered agent at the registered office): Name Address

Required Fee: \$10.00

# Instructions to Form SCC750 – Articles of Termination of Existence of a Virginia Stock Corporation

Filing Requirements					
Pay all fees and penalties before submitting these articles to the Commission. If these articles are filed and a certificate of termination is					
issued with an effective date on or before the annual registration fee due date, payment of the registration fee for the current year is not required.					
Required Fees Filing Fee: \$10.00					
File Online Today	Paper Filing				
Visit <a href="https://cis.scc.virginia.gov">https://cis.scc.virginia.gov</a> to submit for filing articles					
termination for a Virginia Stock Corporation in real time.	<u>Corporations</u> complete, print, and mail or deliver to below address:				
Questions?	State Corporation Commission Courier Delivery Address				
Visit the CIS help page at <a href="https://scc.virginia.gov/pages/C">https://scc.virginia.gov/pages/C</a>	S- Clerk's Office 1300 E. Main St, 1 <sup>st</sup> floor				
Help for how-to guides, answers to frequently asked	P.O. Box 1197 Richmond, VA 23219				
questions, and helpful videos.	Richmond, VA 23218-1197				
Pay online with a credit card or eCheck. No additional	Include a check payable to State Corporation Commission.				
processing fees apply for filing online. DO NOT SEND CASH.					

## **Specific Instructions**

### **Article I Name**

State the exact name of the corporation as currently on file with the Commission.

### **Article II Distribution of Assets**

The corporation must rid itself of all of its assets by paying claims, liquidating dividends, or assigning to a trustee or trustees for the benefit of claimants or shareholders, in order to file these articles.

If the corporation cannot find any person entitled to a share of the assets, the corporation can pay that share to the State Treasurer as abandoned property.

### **Article III Voluntary Dissolution**

The corporation must have dissolved voluntarily by filing articles of dissolution, and the dissolution must not have been revoked.

### Signature

The chairman or any vice-chairman of the board of directors, the president, or any other of its officers authorized to act on behalf of the corporation must sign the articles. Include the date, printed name, title, and corporation's SCC ID number below or next to the signature. Providing an entity phone number or email address allows for quicker communication if there is an issue with the filing.

### Important Information

The articles must be in the English language, typewritten or legibly printed in black, using the following guidelines:

- use solid white paper
- one-sided

• minimum 1.25" top margin and 0.75" all other sides

- size 8 1/2" x 11"
- no visible watermarks or background logos

Do not include Personally Identifiable Information, such as a Social Security number, in a business entity document submitted to the Office of the Clerk for filing with the Commission. Information in these documents is available to the public. For more information, see Notice Regarding Personally Identifiable Information at <a href="https://www.scc.virginia.gov/clk">www.scc.virginia.gov/clk</a>.

Form **SCC750** (Rev. 02/21)



# Articles of Termination of Existence of a Virginia Stock Corporation

Pursuant to  $\S$  13.1-750 of the Code of Virginia, the undersigned, on behalf of the corporation set forth below, states as follows:

Article I	The corporation's name:					
Article II	All the assets of the corporation have been distributed to its creditors and shareholders.					
Article III	The dissolution of the corporation has not been revoked.					
Article IV filing these	The corporation certi	fies that it has filed returns and	has paid all state taxes to the time of			
	gning these articles cer form) to be true, under		II, III and IV (and all other information			
Signature		Date	Tel. # (optional)			
Printed Name		Title	Email Address (optional)			
Corporation's SCC ID #		Entity Tel. # (optional)	Entity Email Address (optional)			
	ment (if left blank, co	Idress for sending corresponders will be sent to the s				
Address						
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Required Fee: \$10.00