

REQUIREMENTS FOR “RECIPROCAL JURISDICTION REINSURER” STATUS IN VIRGINIA

Credit for reinsurance is allowed on the Annual Statement of a Virginia Domestic insurance company if the assuming insurer is licensed to write reinsurance in a Reciprocal Jurisdiction and meets the requirements set forth in [14VAC5-300-97](#). A Reciprocal Jurisdiction is a jurisdiction that meets one of the three requirements outlined in [14VAC5-300-97 B](#).

In order to obtain Reciprocal Jurisdiction Reinsurer status pursuant to [§ 38.2-1316.2 E](#) of the Code of Virginia, a foreign or alien assuming insurer must provide the following:

- For Reciprocal Jurisdiction application criteria, please see [14VAC5-300-97](#) and complete the applicable section of the [Uniform Checklist for Reciprocal Reinsurers](#).
- The assuming reinsurer must provide a signed [Form RJ-1](#), which must be properly executed by an officer of the assuming insurer.
- Applicants domiciled in the U.S. must provide the most recent NAIC Annual Statement Blank Schedule F (property/casualty) and/or Schedule S (life and health). Applicants domiciled outside the U.S. may provide this information using [Form CR-F](#) (property/casualty) ([Instructions](#)) and/or [Form CR-S](#) (life and health) ([Instructions](#)).
- Verification of determination issued by an NAIC accredited jurisdiction – If this is a passporting application, the applicant must provide a copy of the approval letter or other documentation provided to the applicant by the NAIC accredited jurisdiction. The letter should include the state, effective date, and lines of business.

All items should be submitted electronically at one time to the attention of:

Henry Harris
Sr. Insurance Financial Analyst
Bureau of Insurance
P.O. Box 1157
Richmond, VA 23218
(804) 371-9186
Henry.Harris@scc.virginia.gov