COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

BUREAU OF INSURANCE

AT RICHMOND, MAY 31, 1985

ADMINISTRATIVE ORDER NO. 8873

ORDER SUSPENDING THE REQUIREMENT OF FILING CERTAIN RATES FOR WRITING NUCLEAR ENERGY PROPERTY (PHYSICAL DAMAGE) INSURANCE UNDER THE PROVISIONS OF § 38.1-279.32 [RECODIFIED AS § 38.2-1903] OF THE CODE OF VIRGINIA

WHEREAS, It appearing to the Commission that the requirement of filing of rates for writing Nuclear Energy Property (Physical Damage) Insurance should be suspended, pursuant to the provisions of § 38.1-279.32 [recodified as § 38.2-1903] of the Code of Virginia, because rates therefor cannot practicably be filed before they are used by an insurer;

IT IS, THEREFORE, ORDERED:

(1) That the requirement of filing manuals of classifications, rules and rates, and rating plans and rating schedules for writing Nuclear Energy Property (Physical Damage) Insurance in this State, as provided in Chapter 6.2 of Title 38.1 [recodified as Chapter 19 of Title 38.2], be, and it hereby is, suspended under the provisions of § 38.1-279.32 [recodified as § 38.2-1903] of the Code of Virginia by the entry of this Order, until the further Order of the Commission, for the reason that rates therefor cannot practicably be filed before they are used in this State; and

(2) That the rates affected by this Order and hereafter used by insurers shall not be excessive, inadequate, or unfairly discriminatory, and the Commission hereby reserves the right, either upon its own motion or upon complaint, to make such examination or investigation with respect thereto as it may deem advisable or necessary in order to determine whether any

rates affected by such suspension may be, or may become, excessive, inadequate, or unfairly discriminatory.

AN ATTESTED copy hereof shall be sent to every rate service organization licensed in this State; to every insurance company licensed to write Property and Casualty Insurance in this State; and, to the Bureau of Insurance.