COMMONWEALTH OF VIRGINIA STATE CORPORATION COMMISSION **BUREAU OF INSURANCE**

> AT RICHMOND, JUNE 24, 1996 ADMINISTRATIVE ORDER NO. 11167

ORDER SUSPENDING THE REQUIREMENT OF FILING CERTAIN RULES

AND RATES FOR EMPLOYMENT PRACTICES LIABILITY INSURANCE

UNDER THE PROVISIONS OF §38.2-1903 OF THE CODE OF VIRGINIA.

WHEREAS, it appearing to the Commissioner of Insurance that the requirement of filing rules and rates for

writing Employment Practices Liability Insurance should be suspended, pursuant to the provisions of §38.2-1903 of

the Code of Virginia, because rules and rates therefor cannot practicably be filed before they are used by an insurer;

IT IS, THEREFORE, ORDERED, that the requirement of filing manuals of classifications, rules and

rates, and rating plans and rating schedules for writing Employment Practices Liability Insurance in this state, as

provided in Chapter 19 of Title 38.2 of the Code of Virginia, is hereby suspended under the provisions of

§38.2-1903, by the entry of this Order, until the further order of the Commission, for the reason that there is a lack of

credible data available with which to establish such rules and rates, and such rules and rates therefore cannot

practicably be filed before they are used in this Commonwealth.

IT IS FURTHER ORDERED, that the rules and rates affected by this order and hereafter used by insurers

shall not be excessive, inadequate or unfairly discriminatory, and the Commission hereby reserves the right, either

upon its own motion or upon complaint, to make such examination or investigation with respect thereto as it may

deem advisable or necessary in order to determine whether any rates affected by such suspension may be, or may

become, excessive, inadequate or unfairly discriminatory.

AN ATTESTED COPY HEREOF shall be sent to all licensed rate service organizations, to Mary M.

Bannister, Deputy Commissioner of Insurance, and all insurance companies which are affected thereby.

William J. Bridge Clerk of the State Corporation Commission