COMMONWEALTH OF VIRGINIA STATE CORPORATION COMMISSION BUREAU OF INSURANCE

AT RICHMOND, NOVEMBER 21, 2003 ADMINISTRATIVE ORDER NO: 11617

ORDER SUSPENDING THE REQUIREMENT OF FILING CERTAIN POLICY FORMS AND ENDORSEMENTS COVERING COMMERCIAL EXCESS FIRE CONTRACTS OF INSURANCE UNDER THE PROVISIONS OF § 38.2-317.F OF THE CODE OF VIRGINIA.

WHEREAS, it appearing to the Commissioner of Insurance that the requirement of filing certain policy forms and endorsements for Commercial Excess Fire Policies, which are simplified and readable, should be suspended pursuant to the provisions of § 38.2-317.F of the Code of Virginia. For the purposes of this order, Commercial Excess Fire Insurance is defined as any commercial fire insurance contract that pays benefits only when coverage under a primary commercial fire insurance contract has been exhausted.

IT IS, THEREFORE, ORDERED:

- (1) That the requirement of filing certain policy forms and endorsements for Commercial Excess Fire Insurance Policies be, and they hereby are, suspended under the provisions § 38.2-317.F of the Code of Virginia by entry of this order, until further notice of the Commission; and
- (2) That the policy forms and endorsements affected by this Order and hereafter used by insurers shall not be misleading or against public policy, and the Commission hereby reserves the right, either upon own motion, or upon complaint, to make such examination or investigation with respect thereto as it may deem advisable or necessary in order to determine whether any policy form or endorsements affected by such exemption may be, or may become misleading or against public policy.

AN ATTESTED COPY HEREOF shall be sent to all licensed rate service organizations, to Mary M. Bannister, Deputy Commissioner of Insurance, and all insurance companies which are affected thereby.