COMMONWEALTH OF VIRGINIA STATE CORPORATION COMMISSION BUREAU O F INSURANCE

AT RICHMOND, AUGUST 18, 1989 ADMINISTRATIVE ORDER NO. 9720

ORDER EXEMPTING THE REQUIREMENT OF FILING CERTAIN POLICY FORMS AND ENDORSEMENTS FOR PRIVATE PLEASURE WATERCRAFT MARINE INSURANCE, PURSUANT TO THE PROVISIONS OF SECTION 38.2-317.C OF THE CODE OF VIRGINIA.

WHEREAS, It appearing to the Commission that the requirements of filing policy forms and endorsements for certain Private Pleasure Watercraft Marine risks should be exempted, pursuant to the provisions of Section 38.2-317.C of the Code of Virginia, because such classes of risks, due to their inherent nature, involve substantial areas of exposure which require specially devised forms of coverage;

IT IS, THEREFORE, ORDERED:

- (1) That the requirement of filing policy forms and endorsements for Private Pleasure Watercraft 26 feet and over in length be, and it hereby is, exempted under- the provisions of Section 38.2-317.C, by entry of this Order, until the further Order of the Commission, for the reason that such policy forms and endorsements therefor cannot practicably be filed before they are used in this Commonwealth;
- (2) That the policy forms and endorsements affected by this Order and hereafter used by insurers shall not be misleading or against public policy, and the Commission hereby reserves the right, either upon its own motion, or upon complaint, to make such examination or investigation with respect thereto as it may deem advisable or necessary in order to determine whether any policy form or endorsement affected by such exemption may be, or may become, misleading or against public policy.

IT IS, FURTHER, ORDERED That an attested copy hereof shall be sent to all licensed rate service organizations, the Bureau of Insurance, and to all insurance companies licensed to write Marine insurance in this Commonwealth.

George W. Bryant, Jr.

Clerk of the State Corporation Commission