

**State Corporation Commission - Bureau of Insurance  
Financial Regulation**

**2023 Financial Data for Domestic Workers' Compensation Group Self Insurance Associations**

	<b>WC022 - Com. Contractors Grp Self-</b>	<b>WC015 - Merchants of VA Grp Self - Ins Assoc</b>	<b>WC025 - Prince William Self-Insurance</b>	<b>WC007 - School Systems of VA Grp</b>	<b>WC008 - United Contractors of VA Grp</b>
<b>Admitted Assets</b>	71,062,300	17,035,484	41,205,361	1,995,645	13,174,332
<b>Liabilities</b>	40,734,369	12,819,565	32,864,673	4,643,163	14,741,023
<b>Unrestricted Members Equity</b>	20,116,976	3,954,045	7,388,978	-2,912,257	-1,822,691
<b>Restricted Members Equity, End</b>	10,210,955	261,874	951,710	264,739	256,000
<b>Normal Premiums Written</b>	16,553,742	5,729,355	6,948,001	0	4,418,496
<b>Manual Premiums Written</b>	20,144,258	6,201,880	5,508,112	0	4,849,337
<b>Net Premiums Earned</b>	15,450,305	5,371,718	6,157,633	0	3,983,540
<b>Net Losses Paid</b>	14,516,574	2,220,977	3,804,700	43,416	2,434,442
<b>IBNR Loss Reserves</b>	14,421,135	5,125,000	9,992,700	1,500,000	4,820,000
<b>Net Underwriting Gain or Loss</b>	585,187	1,549,871	-3,022,705	593,662	-387,936
<b>Net Investment Gain or Loss</b>	447,177	228,605	991,103	49,378	255,774
<b>Net Income</b>	2,453,563	1,778,410	-2,018,053	643,040	-80,124
	<b>WC016 - VA Commerce Grp Self-Insurance</b>	<b>WC017 - VA Contractors Grp Self-</b>	<b>WC009 - VADA Group Self-Insurance</b>	<b>WC006 - Wood Products of VA Grp</b>	
<b>Admitted Assets</b>	17,927,071	15,224,452	34,011,778	6,884,615	
<b>Liabilities</b>	9,560,608	12,441,256	31,413,962	6,636,407	
<b>Unrestricted Members Equity</b>	2,643,269	1,017,575	2,318,084	-6,792	
<b>Restricted Members Equity, End</b>	5,723,194	1,765,621	279,732	255,000	
<b>Normal Premiums Written</b>	5,555,086	5,216,729	8,266,599	2,728,610	
<b>Manual Premiums Written</b>	5,059,944	6,149,978	11,774,595	2,915,818	
<b>Net Premiums Earned</b>	5,107,745	4,852,568	7,144,771	2,492,893	
<b>Net Losses Paid</b>	2,526,786	3,421,199	3,272,301	1,601,973	
<b>IBNR Loss Reserves</b>	3,050,709	2,099,612	12,800,000	2,495,000	
<b>Net Underwriting Gain or Loss</b>	790,377	387,537	1,104,871	1,120,561	
<b>Net Investment Gain or Loss</b>	384,473	168,084	853,604	125,727	
<b>Net Income</b>	1,068,633	2,012,641	1,945,676	1,280,419	

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	<b>Totals</b>
<b>Admitted Assets</b>	218,521,038
<b>Liabilities</b>	165,855,026
<b>Unrestricted Members Equity</b>	32,697,187
<b>Restricted Members Equity, End</b>	19,968,825
<b>Normal Premiums Written</b>	55,416,618
<b>Manual Premiums Written</b>	62,603,922
<b>Net Premiums Earned</b>	50,561,173
<b>Net Losses Paid</b>	33,842,368
<b>IBNR Loss Reserves</b>	56,304,156
<b>Net Underwriting Gain or Loss</b>	2,721,425
<b>Net Investment Gain or Loss</b>	3,503,925
<b>Net Income</b>	9,084,205