E.J. FACE, JR. COMMISSIONER OF FINANCIAL INSTITUTIONS



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### STATE CORPORATION COMMISSION BUREAU OF FINANCIAL INSTITUTIONS

# WEEKLY INFORMATION BULLETIN

June 07, 2024

### SECTION I

Section I of the bulletin is a record for the preceding week, of the receipt of, and actions on all applications by Virginia state chartered banks, out-of-state banks operating in Virginia, bank holding companies, savings institutions, credit unions, industrial loan associations and other entities or persons for: (1) certificates of authority to begin business, (2) acquisitions, (3) branches, (4) trust powers, (5) charter conversions, (6) name changes, (7) changes of location, and (8) mergers or consolidations. In addition, it lists structural changes of state chartered banks and savings institutions, such as opening and closing of offices and the effective date of mergers, acquisitions, and relocations.

This bulletin constitutes <u>the only notice of such activities that you will receive</u> from the Bureau of Financial Institutions. If you desire a public hearing on an application, an e-mail request for such a hearing must be <u>received</u> <u>within 7 days from the date of this bulletin</u>. The email should be sent to: <u>CorporateStructure@scc.virginia.gov</u>. Communications other than requests for hearings related to an application will be welcomed and will receive careful consideration. All written communications will be made a part of the application file.

### **SECTION II**

Section II of the bulletin is a record of notices received in this office during the preceding week pertaining to various applications by national banks and federal savings institutions filed with the Office of the Comptroller of Currency (OCC). Any comments you may wish to make regarding these applications should be addressed directly to the OCC (address below). A copy of your letter will be appreciated.

Office of the Comptroller of the Currency Northeastern District Office Director for District Licensing 340 Madison Avenue, Fifth Floor New York, New York 10017-4613

## **SECTION I**

## **APPLICATIONS REQUIRED BY SECTION 6.2-704 OF THE CODE OF VIRGINIA**

DATE	DESCRIPTION	ACTIVITY
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06-01-24 National Bankshares, Inc., Blacksburg, VA to acquire control of Frontier Community Effective Bank, Waynesboro, VA

#### **BRANCHES**

DATE	INSTITUTION	LOCATION	ACTIVITY		
06-01-24	Atlantic Union Bank Richmond, VA	628 Main Street City of Danville, VA	Closed		
		900 Liberty Street City of Martinsville, VA	Closed		
		3101 S Church Street Burlington, NC	Closed		
		5509 W Friendly Avenue, Suite 102, Greensboro, NC	Closed		
05-08-24	Carter Bank & Trust Martinsville, VA	2501 Blue Ridge Road Raleigh, NC	Opened		
<b>OUT-OF STATE BRANCHES</b>					
06-03-24	The Fidelity Bank Fuquay Varina, NC	3300 Virginia Avenue Collinsville, VA	Closed		
06-03-24	Southern Bank and Trust Company Mt. Olive, NC	7130 Glen Forest Drive Henrico County, VA	Filed		
		SECTION II			

NONE