Managed Care Health Insurance Plan ("MCHIP") Description of Virginia Operations

An MCHIP DESCRIPTION OF VIRGINIA OPERATIONS is required to be filed pursuant to Section 38.2-5802 A, and must include a description and categorization of the transactions and operations of the MCHIP in Virginia that influence the cost or level of health care services between the health carrier and one or more providers with respect to the delivery of health care services through the MCHIP. The filing should clearly identify new matter and material changes of information disclosed in the preceding filing. The filing must include:

- (i) A general description of operations.
- (ii) A description of the arrangements that the health carrier has with providers with respect to the delivery of health care services. If more than one type of arrangement is used or contemplated, types of arrangements should be categorized with reference to distinguishing features. The carrier shall specify also the extent to which different types of arrangements shall be used or relied upon in the conduct of the health carrier's business.
- (iii) Descriptions of all provider incentive arrangements. Describe both compensation methodology and the nature of the incentive. Do not include amounts of compensation and values of incentives.