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FINANCIAL INSTITUTIONS



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**STATE CORPORATION COMMISSION  
BUREAU OF FINANCIAL INSTITUTIONS**

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**WEEKLY INFORMATION BULLETIN**

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August 28, 2020

**COVID-19 UPDATE**

**In response to the rapidly evolving national health emergency, the SCC is directing all business with the Commission to be handled through electronic filing systems, email, or by telephone. The COVID-19 epidemic has reduced on-site staffing. For public health concerns, in-person visits to SCC offices are temporarily suspended unless by advance appointment or for scheduled hearings. If you must make filings or other deliveries, drop offs are permitted. The processing of such may be delayed.**

**SECTION I**

Section I of the bulletin is a record for the preceding week, of the receipt of, and actions on all applications by Virginia state chartered banks, out-of-state banks operating in Virginia, bank holding companies, savings institutions, credit unions, industrial loan associations and other entities or persons for: (1) certificates of authority to begin business, (2) acquisitions, (3) branches, (4) trust powers, (5) charter conversions, (6) name changes, (7) changes of location, and (8) mergers or consolidations. In addition, it lists structural changes of state chartered banks and savings institutions, such as opening and closing of offices and the effective date of mergers, acquisitions, and relocations.

This bulletin constitutes **the only notice of such activities that you will receive** from the Bureau of Financial Institutions. If you desire a public hearing on an application, an e-mail request for such a hearing must be **received within 7 days from the date of this bulletin**. The email should be sent to: [CorporateStructure@scc.virginia.gov](mailto:CorporateStructure@scc.virginia.gov). Communications other than requests for hearings related to an application will be welcomed and will receive careful consideration. All written communications will be made a part of the application file.

**SECTION II**

Section II of the bulletin is a record of notices received in this office during the preceding week pertaining to various applications by national banks and federal savings institutions filed with the Office of the Comptroller of Currency (OCC). Any comments you may wish to make regarding these applications should be addressed directly to the OCC (address below). A copy of your letter will be appreciated.

Office of the Comptroller of the Currency  
Northeastern District Office  
Director for District Licensing  
340 Madison Avenue, Fifth Floor  
New York, New York 10017-4613

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August 28, 2020*

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**SECTION I**

**BRANCHES OF VIRGINIA BANKS**

<u>DATE</u>	<u>INSTITUTION</u>	<u>LOCATION</u>	<u>ACTIVITY</u>
08-24-20	Citizens and Farmers Bank West Point, VA	3920 Lenox Avenue Albemarle County, VA	Opened

**OUT-OF-STATE BANK BRANCHES**

08-27-20	First Carolina Bank Rocky Mount, NC	1864 Laskin Road City of Virginia Beach, VA	No Objection
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**BRANCHES OF OUT-OF-STATE TRUST COMPANIES**

08-25-20	Argent Trust Company Nashville, TN	7400 Beaufont Springs Drive, Suite 300 Richmond, VA	Filed
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**CREDIT UNION MERGERS**

<u>DATE</u>	<u>DESCRIPTION</u>	<u>ACTIVITY</u>
07-31-20	Cadmus Credit Union, Incorporated, Richmond, VA merged into Chartway Federal Credit Union, Virginia Beach, VA	Effective

**SECTION II**

**NOTICES RECEIVED OF APPLICATIONS FILED WITH OCC**

**BRANCHES**

<u>DATE</u>	<u>INSTITUTION</u>	<u>LOCATION</u>	<u>ACTIVITY</u>
08-17-20	Wells Fargo Bank, N.A. Sioux Falls, SD	44729 Thorndike St Ashburn, VA	Filed
08-21-20	PNC Bank, N.A. Wilmington, DE	9400 Fairfax Boulevard Fairfax, VA	Opened