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STATE CORPORATION COMMISSION
BUREAU OF INSURANCE

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ADMINISTRATIVE
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TO: ALL LICENSED RATE SERVICE ORGANIZATIONS

RE: Compilation of Experience
Sections 38.1-261 and 38.1-279.46

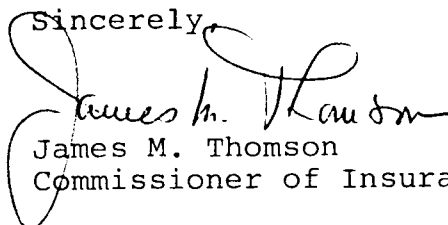
The above captioned Sections of the Code of Virginia require that the experience of all insurers be made available at least annually. The Commission has licensed rate service organizations to gather insurer experience and to make compilations thereof. Currently, these compilations of experience data are being submitted to the Commission on a routine basis.

As of this date, the Commission will not require that the experience data be automatically submitted. Instead, the data should be retained by the rate service organization in the format and detail required by the applicable statistical plan, in order that such can be readily submitted to the Commission upon its request.

The experience data to be retained by the rate service organization shall be the most recent three-year period for which such experience data is available, except as regards experience data for fire insurance or fire insurance in combination with other coverages which shall be retained for the most recent five-year period for which such experience data is available.

This change in procedure does not in any manner affect the reporting of statistical data by insurers to rate service organizations.

Sincerely,


James M. Thomson
Commissioner of Insurance

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