COMMONWEALTH OF VIRGINIA STATE CORPORATION COMMISSION BUREAU OF INSURANCE

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AT RICHMOND, September 13, 2016 ADMINISTRATIVE ORDER NO. 12022

APPLICATION OF NATIONAL COUNCIL ON COMPENSATION INSURANCE

ORDER APPROVING APPLICATION OF THE NATIONAL COUNCIL ON COMPENSATION INSURANCE FOR REVISIONS TO THE MANUAL OF RULES, CLASSIFICATIONS AND RATES FOR WRITING WORKERS' COMPENSATION INSURANCE IN THE COMMONWEALTH

By Application received August 9, 2016, came National Council on Compensation Insurance on behalf of its members and filed with and requested the approval of the Commissioner of Insurance of certain revisions to the Manual of Rules, Classifications and Rates for writing Workers' Compensation Insurance in this Commonwealth, to wit:

Item B 1433 Revisions to Basic Manual Rule 1 – Classification Assignment and Rule 2 – Premium Basis and Payroll Allocation

NOW ON THIS DAY the Commissioner, having considered the recommendations of the staff of the Bureau of Insurance is of the opinion, finds and orders:

- (1) That the proposed revisions in this filing to the Manual of Rules, Classifications and Rates for writing Workers' Compensation Insurance in this Commonwealth will not produce rates which are excessive, inadequate, or unfairly discriminatory, and should be, and they hereby are, approved for use in this Commonwealth for policies effective on or after October 1, 2017, applicable to new and renewal business only, and
- (2) THAT AN ATTESTED copy hereof shall be sent to the National Council on Compensation Insurance; to the Virginia Workers' Compensation Commission; and, to Rebecca Nichols, Deputy Commissioner of Insurance.

A True Copy Teste:

> Clerk of the State Corporation Commission