

**DIVISION OF UTILITY ACCOUNTING AND FINANCE**

The Division of Utility Accounting and Finance (Division) assists the Commission with its review and analysis of accounting and financial information in utility regulatory matters. The Division conducts audits and prepares testimony and reports in rate proceedings, as well as in applications involving performance-based reviews, rate adjustment clauses, affiliate transactions, mergers and acquisitions, financing plans, and certificates of public convenience and necessity. The Division also conducts audits of electric utility fuel costs and analyzes depreciation studies of electric, electric cooperatives, gas, and water and sewer utilities.

Below is a listing of analyses conducted and reports/testimony filed in rate proceedings, certificate cases and financial review filings analyzed by the Division during 2019.

<b><u>General Rate Cases/Biennial Reviews</u></b>		
Electric Companies		3
Electric Cooperatives		2
Gas Companies		3
Water Companies		2
Other		<u>0</u>
Total General Rate Cases/Biennial Reviews	10	
<b><u>Certificate of Public Convenience and Necessity</u></b>		
	2	
<b><u>Rate Adjustment Clauses</u></b>		
Electric Companies		30
<b><u>Water and Wastewater Infrastructure Service Charge (WWISC)</u></b>		
Water Companies		2
<b><u>Steps to Advance Virginia's Energy (SAVE) Plans/CARE Plans</u></b>		
Gas Companies		9
<b><u>Annual Informational Filings/Earnings Tests</u></b>		
Electric Companies		0
Gas Companies		3
Water Companies		<u>2</u>
Total Annual Informational Filings/Earnings Tests	5	
<b><u>Fuel Factor Cases - Electric Companies</u></b>		
	3	
<b><u>Depreciation Studies</u></b>		
Electric Companies		1
Electric Cooperatives		1
Natural Gas Companies		3
Water Companies		<u>1</u>
Total Depreciation Studies		6
<b><u>Prudency Reviews</u></b>		
	1	
<b><u>Other Reviews and Studies</u></b>		
	10	

During 2019 the Division submitted reports recommending action in applications filed pursuant to Chapter 3 (Issuances of Stocks, Bonds, etc.), Chapter 4 (Affiliates Act), and Chapter 5 (Utility Transfers Act) of Title 56 of the Code of Virginia, and CSP Licensure cases as follows:

<b><u>Issuance of Stocks, Bonds, etc.</u></b>		<u>9</u>	
<b><u>Affiliates Act Cases</u></b>			
Service Agreements		18	
Other Transactions		<u>16</u>	
Total			34
<b><u>Utility Transfers Act Cases</u></b>			
Transfers of Control		6	
Transfers of Assets		<u>9</u>	
Total			15
<b>Total Chapter 3, 4 and 5 Cases</b>	<b>58</b>		
<b><u>CSP Licensure Cases</u></b>		<b>42</b>	