COMMONWEALTH OF VIRGINIA STATE CORPORATION COMMISSION BUREAU OF INSURANCE

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AT RICHMOND, December 28, 2018 ADMINISTRATIVE ORDER NO. 12073

APPLICATION OF NATIONAL COUNCIL ON COMPENSATION INSURANCE

ORDER APPROVING APPLICATION OF THE NATIONAL COUNCIL ON COMPENSATION INSURANCE FOR REVISIONS TO THE MANUAL OF RULES, CLASSIFICATIONS AND RATES FOR WRITING WORKERS' COMPENSATION INSURANCE IN THE COMMONWEALTH

BY CORRESPONDENCE commencing November 14, 2018 and ending December 11, 2018 came National Council on Compensation Insurance on behalf of its members and filed with and requested the approval of the Commissioner of Insurance of certain revisions to the Manual of Rules, Classifications and Rates for writing Workers' Compensation Insurance in this Commonwealth, to wit:

R-1416 Revisions to Retrospective Rating Plan Manual - Addition of Average Cost Per Case Values

NOW ON THIS DAY the Commissioner, having considered the recommendations of the staff of the Bureau of Insurance is of the opinion, finds and orders:

- (1) That the proposed revisions in this filing to the Manual of Rules, Classifications and Rates for writing Workers' Compensation Insurance in this Commonwealth will not produce rates which are excessive, inadequate, or unfairly discriminatory, and should be, and they hereby are, approved for use in this Commonwealth for policies effective on or after January 1, 2019, applicable to new and renewal business only, and
- (2) THAT AN ATTESTED copy hereof shall be sent to the National Council on Compensation Insurance; to the Virginia Workers' Compensation Commission; and, to Rebecca Nichols, Deputy Commissioner of Insurance.

A True Copy Teste:

> Clerk of the State Corporation Commission