

ITEM 486.	Item Details(\$)		Appropriations(\$)	
	First Year FY2021	Second Year FY2022	First Year FY2021	Second Year FY2022
The commission shall deposit these funds into a special fund and transfer three-fourths of the receipts to the general fund semiannually.				
D. The Acts of Assembly Chapter 734 and Chapter 636 of 2019 shall not become effective until July 1, 2021.				
487.	Plan Management (40800).....		\$8,323,671	\$13,352,671
	Federal Health Benefit Exchange Plan Management (40801).....	\$103,671	\$103,671	
	State Health Benefit Exchange Plan Management (40802).....	\$8,220,000	\$13,249,000	
	Fund Sources: General.....	\$103,671	\$103,671	
	Special.....	\$8,220,000	\$13,249,000	

Authority: §§ 38.2-316.1 and 38.2-326, Code of Virginia; § 42.18041 c, United States Code.

A. There is hereby appropriated to the State Corporation Commission \$103,671 the first year and \$103,671 the second year from the general fund to pay for the plan management functions authorized in Chapter 670 of the Acts of Assembly of 2013.

B.1. Notwithstanding the provisions of § 4-3.02 of this act, the Secretary of Finance may authorize either a working capital advance or an interest-free treasury loan in an amount not to exceed \$40,000,000 for the State Corporation Commission to fund start-up costs and other costs associated with the implementation of a State Health Benefit Exchange. The Secretary of Finance may extend the repayment plan for any such working capital advance or interest-free treasury loan for a period longer than twelve months.

2. The State Corporation Commission may use a portion of the user fees collected from health insurance carriers participating in the State Health Benefit Exchange to repay the working capital advance or interest-free treasury loan authorized in B.1.