E.J. FACE, JR. COMMISSIONER OF FINANCIAL INSTITUTIONS



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#### STATE CORPORATION COMMISSION BUREAU OF FINANCIAL INSTITUTIONS

# WEEKLY INFORMATION BULLETIN

October 25, 2024

### **SECTION I**

Section I of the bulletin is a record for the preceding week, of the receipt of, and actions on all applications by Virginia state chartered banks, out-of-state banks operating in Virginia, bank holding companies, savings institutions, credit unions, industrial loan associations and other entities or persons for: (1) certificates of authority to begin business, (2) acquisitions, (3) branches, (4) trust powers, (5) charter conversions, (6) name changes, (7) changes of location, and (8) mergers or consolidations. In addition, it lists structural changes of state chartered banks and savings institutions, such as opening and closing of offices and the effective date of mergers, acquisitions, and relocations.

This bulletin constitutes <u>the only notice of such activities that you will receive</u> from the Bureau of Financial Institutions. If you desire a public hearing on an application, an e-mail request for such a hearing must be <u>received</u> within 7 days from the date of this bulletin. The email should be sent to: <u>CorporateStructure@scc.virginia.gov</u>. Communications other than requests for hearings related to an application will be welcomed and will receive careful consideration. All written communications will be made a part of the application file.

## **SECTION II**

Section II of the bulletin is a record of notices received in this office during the preceding week pertaining to various applications by national banks and federal savings institutions filed with the Office of the Comptroller of Currency (OCC). Any comments you may wish to make regarding these applications should be addressed directly to the OCC (address below). A copy of your letter will be appreciated.

Office of the Comptroller of the Currency Northeastern District Office Director for District Licensing 340 Madison Avenue, Fifth Floor New York, New York 10017-4613

### SECTION I

# **APPLICATIONS REQUIRED BY SECTION 6.2-704 OF THE CODE OF VIRGINIA**

DATE	DESCRIPTION		ACTIVITY
10-24-24	TowneBank, Portsmouth, VA to acquire control of Village Bank and Trust Financial Corp., Midlothian, VA		Filed
<u>NEW BANKS</u>			
10-24-24	Village Bank and Trust Financial Corp., Midlothian, VA to begin banking business at 13319 Midlothian Turnpike, Midlothian, Chesterfield County, VA. The Commission's approval of the application would facilitate the merger of it into TowneBank, Portsmouth, VA		Filed
MERGERS			
10-24-24	TowneBank, Portsmouth, VA, to merge into it Village Bank and Trust Financial CorpWindsor, VA		Filed
	TowneBank, Portsmouth, VA, to merge into it Village Bank, Midlothian, VA		Filed
CREDIT UNION SERVICE FACILITIES			
DATE	INSTITUTION	LOCATION	ACTIVITY
10-16-24	Newport News Shipbuilding Employees' Credit Union, Inc. d/b/a Bayport Credit Union Newport News, VA	2014 Granby Street Norfolk, VA	Opened
<u>SECTION II</u>			
BRANCHES			
03-20-24	Wells Fargo Bank, N.A. Sioux Falls, SD	251 18 <sup>th</sup> Street S Arlington, VA	Closed
03-20-24	Wells Fargo Bank, N.A. Sioux Falls, SD	10 South Jefferson Street Roanoke, VA	Closed