

ANNUAL REPORT OF THE STATE CORPORATION COMMISSION

CLERK'S OFFICE

Summary of the changes in the number of Virginia and foreign corporations and other types of business entities licensed to do business in Virginia, and of amendments and other filings related to the organizational documents of Virginia and foreign business entities during 2019 and 2020.

CORPORATIONS

	<u>12/31/19</u>	<u>12/31/20</u>
<u>Virginia Corporations</u>		
Certificates of Incorporation issued.....	11,887	12,686
Voluntary terminations.....	3,406	2,470
Involuntary terminations.....	1	0
Automatic terminations (Assessment/AR/RA Resignation).....	13,598	13,656
Reinstatements of corporate existence.....	6,844	9,802
Charters amended.....	1,609	1,868
On Record		
Active Stock Corporations.....	119,646	118,996
Active Non-Stock Corporations.....	48,416	51,544
Total Active Virginia Corporations.....	168,062	170,540
<u>Foreign Corporations</u>		
Certificates of Authority to do business in Virginia issued.....	3,018	3,169
Voluntary withdrawals from Virginia.....	990	912
Automatic Revocations (Assessment/AR/RA Resignation).....	2,082	2,301
Reinstatement of surrendered or revoked certificates.....	1,338	1,794
Charters Amended.....	641	539
On Record		
Active Stock Corporations.....	38,571	35,389
Active Non-Stock Corporations.....	3,057	3,043
Total Active Foreign Corporations.....	41,628	38,432
Total Active Corporations (Virginia and Foreign).....	209,690	208,972

LIMITED LIABILITY COMPANIES

Virginia Limited Liability Companies

Certificates of Organization issued.....	72,488	95,564
Voluntary cancellations.....	8,966	10,105
Automatic cancellations (Assessment/RA Resignation).....	45,491	59,725
Reinstatements of existence.....	9,471	20,695
Articles of Organization amended.....	2,873	4,398
On Record		
Active Virginia Limited Liability Companies.....	388,908	439,955

Foreign Limited Liability Companies

Certificates of Registration issued.....	5,180	5,692
Voluntary cancellations.....	1,093	1,108
Automatic cancellations (Assessment/RA Resignation).....	1,766	2,786
Reinstatement of canceled certificates.....	611	1,055
Certificates of Registration amended.....	0	317
On Record		
Active Foreign Limited Liability Companies.....	34,454	37,009
Total Active Limited Liability Companies (Virginia and Foreign).....	423,362	476,964

## BUSINESS TRUSTS

<u>Virginia Business Trusts</u>	<u>12/31/19</u>	<u>12/31/20</u>
Certificates of Trust issued.....	39	138
Voluntary cancellations.....	4	10
Automatic cancellations (Assessment/RA Resignation) .....	0	29
Reinstatements of existence .....	9	13
Articles of Trust amended.....	7	13
On Record		
Active Virginia Business Trusts .....	290	370
<u>Foreign Business Trusts</u>		
Certificates of Registration issued .....	17	18
Voluntary cancellations.....	3	0
Automatic cancellations (Assessment/RA Resignation) .....	0	1
Reinstatement of canceled certificates .....	0	3
Certificates of Registration amended.....	5	1
On Record		
Active Foreign Business Trusts .....	110	114
Total Active Business Trusts (Virginia and Foreign).....	400	484

## LIMITED PARTNERSHIPS

<u>Virginia Limited Partnerships</u>		
Certificates of Limited Partnership filed .....	146	215
Voluntary cancellations.....	87	104
Automatic cancellations (Assessment/RA Resignation) .....	0	239
Reinstatements of existence.....	52	124
Certificates of Limited Partnership amended .....	180	228
On Record		
Active Virginia Limited Partnerships .....	4,486	3,981
<u>Foreign Limited Partnerships</u>		
Certificates of Registration issued .....	98	78
Voluntary cancellations .....	72	62
Automatic cancellations (Assessment/RA Resignation) .....	2	61
Reinstatement of canceled certificates.....	12	26
Certificates of Registration amended.....	0	70
On Record		
Active Foreign Limited Partnerships.....	1,587	1,275
Total Active Limited Partnerships (Virginia and Foreign) .....	6,073	5,256

## GENERAL PARTNERSHIPS

General Partnership Statements filed .....	108	256
On Record		
Active Virginia General Partnerships.....	550	517
Active Foreign General Partnerships.....	88	66
Total Active General Partnerships (Virginia and Foreign) .....	638	583

## REGISTERED LIMITED LIABILITY PARTNERSHIPS

Statement of Registration as a Virginia Registered Limited Liability Partnerships filed.....	53	251
Statement of Registration as a Foreign Registered Limited Liability Partnerships filed .....	31	5
Total Active Registered Limited Liability Partnerships (Virginia and Foreign) .....	1,260	1,207

**COMPARISON OF REVENUES DEPOSITED BY THE CLERK'S OFFICE  
FOR THE FISCAL YEARS ENDING JUNE 30, 2019 AND JUNE 30, 2020**

<u>General Fund</u>	<u>2019</u>	<u>2020</u>	<u>(Difference)</u>
Charter Fees	\$1,392,500.00	1,437,869.50	45,369.50
Entrance Fees	1,379,415.00	1,474,995.00	95,580.00
Filing Fees	591,475.00	580,580.00	-10,895.00
Registered Name	1,960.00	3,020.00	1,060.00
Registered Office and Agent	0.00	0.00	0.00
Service of Process	45,030.00	39,360.00	-5,670.00
Copy and Recording Fees	0.00	0.00	0.00
SCC Annual Report Sales	0.00	0.00	0.00
Uniform Commercial Code Revenues	1,764,730.00	2,130,860.00	366,130.00
Excess Fees Transferred to Unclaimed Property	315,884.00	272,402.26	-43,481.74
Miscellaneous Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>TOTAL</b>	<b>\$5,490,994.00</b>	<b>\$5,939,086.76</b>	<b>\$448,092.76</b>
<u>Special Fund</u>			
Domestic-Foreign Corp. Registration Fee	\$31,850,073.10	30,874,884.41	-975,188.69
Limited Partnership Registration Fee	298,199.00	288,744.00	-9,455.00
Reserved Name - Limited Partnership	9,575.00	9,650.00	75.00
Certificate Limited Partnership	10,100.00	16,675.00	6,575.00
Application Reg. Foreign LP	11,000.00	8,319.00	-2,681.00
Reinstatement LP	10,300.00	9,650.00	-650.00
Registration Fee LLC	17,145,826.00	18,279,868.04	1,134,042.04
Application For. Reg. LLC	509,125.00	506,388.00	-2,737.00
Art. of Org. Dom. LLC	7,541,575.00	7,712,872.50	171,297.50
AMEND, CANC., CORR. RAC, etc. LLC	448,204.00	578,934.00	130,730.00
SCC Bad Check Fee	23,564.00	30,122.50	6,558.50
Interest on Del. Tax	0.00	0.00	0.00
Penalty on Non-Pay Fees by Due Date	2,087,345.35	2,534,698.00	447,352.65
Statement of Reg. as Domestic LLP	4,600.00	7,775.00	3,175.00
LLP Annual Continuation	63,400.00	32,000.00	-31,400.00
Statement of Partnership Authority GP Dom.	2,000.00	4,975.00	2,975.00
Statement of Partnership Authority GP For.	175.00	75.00	-100.00
Statement of Amendments - GP	1,300.00	1,200.00	-100.00
Statement of Reg. as Foreign LLP	2,500.00	2,200.00	-300.00
Statement of Amendment LLP	325.00	300.00	-25.00
Reinstatement LLC, BT	1,019,620.00	1,549,910.00	530,290.00
Tape Sales, Misc. Fees	0.00	0.00	0.00
Copies, Recording Fees	418,351.00	402,040.50	-16,310.50
Recovery of Prior Yr. Expenses	9,733.80	67,163.44	57,429.64
LLP Reinstatement	0.00	0.00	0.00
Expedite Fee Collected	<u>1,320,937.00</u>	<u>1,045,589.00</u>	<u>-275,348.00</u>
<b>TOTAL</b>	<b>\$62,787,828.25</b>	<b>\$63,964,033.39</b>	<b>\$1,176,205.14</b>
<u>Valuation Fund</u>			
Corp. Operations Rec. of Copy and Cert. Fees	\$0.00	\$0.00	\$0.00
Recovery of Prior Year Expenses	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<u>Trust &amp; Agency Fund</u>			
Fines imposed and collected by SCC	\$216,000.00	\$276,000.00	\$60,000.00
Debt Set Off Collections	\$0.00	\$0.00	\$0.00
<b>TOTAL</b>	<b>\$216,000.00</b>	<b>\$276,000.00</b>	<b>\$60,000.00</b>
 <b>GRAND TOTAL</b>	 <b>\$68,494,822.25</b>	 <b>\$70,179,120.15</b>	 <b>\$1,684,297.90</b>

## UNIFORM COMMERCIAL CODE

The Clerk's Office is the central filing office in the Commonwealth for financing statements, amendments, assignments and terminations filed under the Uniform Commercial Code – Secured Transactions. The Clerk's Office is the filing office in the Commonwealth for notices and certificates applicable to the personal property of corporations and partnerships filed under the Uniform Federal Lien Registration Act.

### SUMMARY OF CALENDAR YEAR ACTIVITIES

	<u>12/31/19</u>	<u>12/31/20</u>
Financing/Subsequent Statements Filed	84,955	127,715
Federal Tax Liens/Subsequent Liens Filed	2,696	2,069
Reels of Microfilmed Documents Sold	375	69