

**COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION, BUREAU OF INSURANCE
AUDITED FINANCIAL STATEMENTS EXEMPTION AFFIDAVIT
YEAR ENDED DECEMBER 31, 20__**

_____/_____
Company Name NAIC Group/Co. Code

14 VAC-5-270 of the Virginia Administrative Code requires the filing of an annual audited financial report by an accountant **EXCEPT** when the insurer has fewer than 1,000 policyholders or certificateholders **AND** less than \$1 million in direct written premiums **IN ALL STATES** as of the annual statement date. An insurer having assumed premiums of \$1 million or more pursuant to contracts and/or treaties of reinsurance is **NOT** exempt.

For the year ended December 31:

TOTAL DIRECT PREMIUMS are \$ _____ (MUST be less than \$1 million for **ALL DIRECT PREMIUMS**).

AND

TOTAL number of policyholders or certificateholders of **ALL DIRECTLY WRITTEN POLICIES** is _____ (MUST be fewer than 1,000).

AND

TOTAL ASSUMED PREMIUMS are \$ _____ (MUST be less than \$1 million).

PLEASE NOTE: ALL requirements must be met to qualify for this exemption.

Preparer's Name _____ Telephone No. (____) _____

Dated and signed this _____ day of _____, 20____ at _____.

_____, being duly sworn according to law, deposes and
(Name of Officer)

says that the answers to the questions and the declarations contained in this affidavit are true and correct.

(Signature of Officer) (Title)