COMMONWEALTH OF VIRGINIA STATE CORPORATION COMMISSION

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AT RICHMOND, OCTOBER 11, 2023

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COMMONWEALTH OF VIRGINIA, ex rel.

STATE CORPORATION COMMISSION

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CASE NO. SEC-2022-00002

PERMANENS CAPITAL L.P., Defendant

FINAL ORDER

On November 29, 2022, the State Corporation Commission ("Commission") entered a Settlement Order ("Order") in this case. The Commission's Division of Securities and Retail Franchising has advised the Commission that Permanens Capital L.P. ("Defendant") has fulfilled the requirements of the Order.

NOW THE COMMISSION, having considered this matter, is of the opinion and finds that the Defendant has fulfilled the requirements of the Order and that this case should be dismissed.

Accordingly, IT IS ORDERED THAT:

- (1) This case is dismissed.
- (2) Entry of this Final Order shall not affect any duty or obligation to disclose the existence or nature of this matter or of any order entered herein.

Commissioner James C. Dimitri participated in this matter.

A COPY hereof shall be sent by the Clerk of the Commission by electronic mail to:

Permanens Capital L.P., c/o Matthew M. Oliver, Esquire, Lowenstein-Sandler LLP, at
moliver@lowenstein.com, One Lowenstein Drive, Roseland, New Jersey 07068-1740; and a
copy shall be delivered to the Commission's Office of General Counsel and the Division of
Securities and Retail Franchising.