

COMMONWEALTH OF VIRGINIA  
STATE CORPORATION COMMISSION  
AT RICHMOND, SEPTEMBER 29, 2022

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COMMONWEALTH OF VIRGINIA, *ex rel.*  
STATE CORPORATION COMMISSION

2022 SEP 29 A 9:52

v.

CASE NO. INS-2022-00119

MILLERS CAPITAL INSURANCE COMPANY,  
Defendant

SETTLEMENT ORDER

Based on a market conduct investigation conducted by the Bureau of Insurance ("Bureau"), it is alleged that Millers Capital Insurance Company ("Defendant"), duly licensed by the State Corporation Commission ("Commission") to transact the business of insurance in the Commonwealth of Virginia ("Virginia"), in certain instances violated § 38.2-1906 A of the Code of Virginia ("Code") by failing to file with the Commission certain rates and supplementary rate information for use in Virginia on or before the date they become effective.

The Commission is authorized by §§ 38.2-218, 38.2-219 and 38.2-1040 of the Code to impose certain monetary penalties, issue cease and desist orders, and suspend or revoke a defendant's license upon a finding by the Commission, after notice and opportunity to be heard, that a defendant has committed the aforesaid alleged violation.

The Defendant has been advised of the right to a hearing in this matter whereupon the Defendant, without admitting or denying any violation of Virginia law, has made an offer of settlement to the Commission wherein the Defendant has agreed to comply with the corrective action plan outlined in company correspondence dated February 8, 2022, and March 25, 2022; has confirmed that restitution was made to 2 consumers in the amount of Five Hundred Sixty Dollars (\$560); and has waived the right to a hearing.

The Bureau has recommended that the Commission accept the offer of settlement of the Defendant pursuant to the authority granted the Commission in § 12.1-15 of the Code.

NOW THE COMMISSION, having considered the record herein, the offer of settlement of the Defendant, and the recommendation of the Bureau, is of the opinion that the Defendant's offer should be accepted.

Accordingly, IT IS ORDERED THAT:

(1) The offer of the Defendant in settlement of the matter set forth herein is hereby accepted.

(2) This case is dismissed.

A COPY hereof shall be sent by the Clerk of the Commission by electronic mail to: Shelby Class, Product Development & Compliance Specialist, Millers Capital Insurance Company, at [sclass@millersinsurance.com](mailto:sclass@millersinsurance.com), 3815 TecPort Drive, Suite 200, Harrisburg, Pennsylvania 17111; and a copy shall be delivered to the Commission's Office of General Counsel and the Bureau of Insurance in care of Deputy Commissioner Rebecca Nichols.