

COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION
AT RICHMOND, OCTOBER 31, 2022

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COMMONWEALTH OF VIRGINIA, *ex rel.*

STATE CORPORATION COMMISSION

2022 OCT 31 A 10:49
CASE NO. PUR-2022-00147

In re: Virginia Electric and Power Company's
2022 Update to its Integrated Resource Plan
pursuant to Va. Code § 56-597 *et seq.*

FINAL ORDER

On September 1, 2022, Virginia Electric and Power Company ("Dominion" or "Company") filed with the State Corporation Commission ("Commission") the Company's 2022 update ("2022 Update") to the 2020 Integrated Resource Plan ("IRP") pursuant to Code §56-597 *et seq.* and the Commission's Integrated Resource Planning Guidelines ("Guidelines").¹

Section E of the Guidelines provides that "by September 1 of each year in which a plan is *not* required, each utility shall file a narrative summary describing any significant event necessitating a major revision to the most recently filed IRP, including adjustments to the type and size of resources identified."

NOW THE COMMISSION, upon consideration of the Company's filing herein as well as the applicable law and the Guidelines, is of the opinion and finds that the Company's 2022 Update to the 2020 IRP is legally sufficient under the Guidelines and should be accepted for filing. Such acceptance, however, does not "express approval in this Final Order of the magnitude or specifics of Dominion's future spending plans, the costs of which will significantly

¹ See *Commonwealth of Virginia, ex rel. State Corporation Commission, Concerning Electric Utility Integrated Resource Planning Pursuant to [§] 56-597 et seq. [of the] Code of Virginia*, Case No. PUE-2008-00099, 2008 S.C.C. Ann. Rept. 606, Order Establishing Guidelines for Developing Integrated Resource Plans (Dec. 23, 2008).

impact millions of residential and business customers in the monthly bills they must pay for power."²

The Commission further notes that on August 16, 2022, the federal Inflation Reduction Act was signed into law, which includes various climate and energy provisions. The Commission directs Dominion to model the impacts of the Inflation Reduction Act in its forthcoming 2023 IRP filing.

Accordingly, IT IS ORDERED THAT:

- (1) The Company's 2022 Update to the 2020 IRP is accepted for filing.
- (2) Dominion shall model any impacts of the Inflation Reduction Act in its 2023 IRP filing as directed herein.
- (3) This case is dismissed.

A COPY hereof shall be sent electronically by the Clerk of the Commission to all persons on the official Service List in this matter. The Service List is available from the Clerk of the Commission.

² See *Commonwealth of Virginia, ex rel. State Corporation Commission, In re: Virginia Electric and Power Company's Integrated Resource Plan filing pursuant to Va. Code § 56-597 et seq.*, Case No. PUR-2019-00141, 2019 S.C.C. Ann. Rept. 507, Final Order (Sept. 20, 2019).