COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, OCTOBER 24, 2022

SCG - CLERK'S OFFICE Dockage at control center

COMMONWEALTH OF VIRGINIA, ex rel.

2022 OCT 24 P 3: 23

STATE CORPORATION COMMISSION

٧.

CASE NO. INS-2022-00124

ALLSTATE PROPERTY & CASUALTY INSURANCE COMPANY,

Defendant

SETTLEMENT ORDER

Based on a market conduct inquiry conducted by the Bureau of Insurance ("Bureau"), the Bureau has alleged that Allstate Property & Casualty Insurance Company ("Defendant"), duly licensed by the State Corporation Commission ("Commission") to transact the business of insurance in the Commonwealth of Virginia, in certain instances violated § 38.2-1906 D of the Code of Virginia ("Code") by making or issuing insurance contracts or policies that were not in accordance with the rate and supplementary rate information filings that are in effect for the insurer.

The Commission is authorized by §§ 38.2-218, 38.2-219, and 38.2-1040 of the Code to impose certain monetary penalties, issue cease and desist orders, and suspend or revoke a defendant's license upon a finding by the Commission, after notice and opportunity to be heard, that a defendant has committed the aforesaid alleged violation.

The Defendant has been advised of the right to a hearing in this matter whereupon the Defendant, without admitting or denying any violation of Virginia law, has made an offer of settlement to the Commission. Through its settlement offer, the Defendant has agreed to comply with the corrective action plan outlined in company correspondence dated July 29, 2022 and

August 8, 2022, has tendered to the Treasurer of Virginia the sum of Two Thousand Five Hundred Dollars (\$2,500), and has waived the right to a hearing.

The Bureau has recommended that the Commission accept the Defendant's settlement offer pursuant to the authority granted the Commission in § 12.1-15 of the Code.

NOW THE COMMISSION, having considered this matter, is of the opinion and finds that the Defendant's settlement offer should be accepted.

Accordingly, IT IS ORDERED THAT:

- (1) The Defendant's settlement offer is hereby accepted.
- (2) This case is dismissed.

A COPY hereof shall be sent by the Clerk of the Commission by electronic mail to:

Tinna Damaso Quigley, Regional Counsel, Capital Region, Allstate Insurance Group, at

<u>Tinna.Quigley@allstate.com</u>, 15000 Conference Center Drive, Suite 400, Chantilly, Virginia

20151; and a copy shall be delivered to the Commission's Office of General Counsel and the

Bureau of Insurance in care of Deputy Commissioner Rebecca Nichols.