

COMMONWEALTH OF VIRGINIA  
STATE CORPORATION COMMISSION  
AT RICHMOND, FEBRUARY 23, 2015

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COMMONWEALTH OF VIRGINIA, *ex rel.*  
STATE CORPORATION COMMISSION

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v.

CASE NO. SEC-2010-00003

EDDIE J. WARD, SR.  
and  
THE NEW DIMENSION GROUP, LLC,  
Defendants

JUDGMENT ORDER

On October 17, 2014, the State Corporation Commission ("Commission") issued a Rule to Show Cause ("Rule") against Eddie J. Ward, Sr. ("Ward") and The New Dimension Group, LLC ("New Dimension") (collectively, "Defendants"), pursuant to § 13.1-518 of the Virginia Securities Act ("Act"), § 13.1-501 *et seq.* of the Code of Virginia. In the Rule, the Commission's Division of Securities and Retail Franchising ("Division") alleged that the Defendants failed to comply with a Settlement Order<sup>1</sup> entered by the Commission following allegations by the Division that the Defendants had violated the antifraud and registration provisions of the Act. Specifically, after admitting to the Division's allegations and agreeing to the payment of \$8,000 in monetary penalties and \$3,000 to defray the costs of investigation within 12 months of the date of the Settlement Order, the Defendants failed to make any payments as required.

The Rule, among other things, set a hearing date of December 2, 2014, appointed a Hearing Examiner to conduct all further proceedings and to file a final report, and ordered the Defendants to file a responsive pleading on or before November 21, 2014.

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<sup>1</sup> *Commonwealth of Virginia, ex rel. State Corporation Commission v. Eddie J. Ward, Sr. and The New Dimension Group, LLC*, Case No. SEC-2010-00003, 2012 S.C.C. Ann. Rept. 539, Settlement Order (Apr. 12, 2012).

On November 25, 2014, the Defendants filed a motion requesting the Hearing Examiner accept their late-filed responsive pleading ("Motion"). The Defendants also filed a Response to Rule to Show Cause stating that they intended to appear before the Commission to present a defense and ask for the reinstatement of payment arrangements.

On December 2, 2014, the hearing was convened as scheduled. William Stanton, Esquire, appeared as counsel for the Division. Ward appeared *pro se*. As a preliminary matter, the Hearing Examiner granted the Defendants' Motion.<sup>2</sup> The court then took a brief recess to allow Ward and the Division to discuss settlement of the matter.<sup>3</sup>

Following that conference, the Division and Ward informed the Hearing Examiner that they had reached a proposed settlement.<sup>4</sup> The Defendants agreed to pay \$8,000 in monetary penalties and \$3,000 to defray the costs of investigation and to have a judgment order entered against them in that amount for a total amount of \$11,000.<sup>5</sup> The Defendants also admitted to the violations of the Act as specified in Paragraph 4 of the Rule, and they also agreed to be permanently enjoined as set forth in Paragraph 5 of the Rule, provided that no additional penalty or cost be imposed on them.<sup>6</sup>

The Hearing Examiner granted the motion of the Division and found the Defendants in default for failing to comply with the Settlement Order, subject to the terms and conditions that the Defendants agreed to contained in the Rule.<sup>7</sup>

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<sup>2</sup> Tr. at 11.

<sup>3</sup> Tr. at 9.

<sup>4</sup> Tr. at 9-10.

<sup>5</sup> Tr. at 10-12.

<sup>6</sup> Tr. 9-10.

<sup>7</sup> Tr. at 11-12.

On January 7, 2015, the Hearing Examiner issued his Report. In his Report, the Hearing Examiner found that the settlement agreed upon by the Division and Defendants should be adopted.<sup>8</sup> The parties did not file comments.

NOW THE COMMISSION, upon consideration of the Rule, the record, the Hearing Examiner's Report, and the applicable statutes, is of the opinion and finds that the Hearing Examiner's findings and recommendations are reasonable and should be adopted.

Accordingly, IT IS ORDERED THAT:

- (1) The findings and recommendations of the Hearing Examiner's Report filed on January 7, 2015, are hereby ADOPTED.
- (2) The Defendants are permanently enjoined from transacting business in the Commonwealth of Virginia as a broker-dealer, agent, investment advisor, investment advisor representative, issuer, or agent of the issuer.
- (3) The Defendants are also permanently enjoined from any future violations of the Act.
- (4) The Defendants are assessed \$11,000 in monetary penalties and costs of investigation.
- (5) This case is dismissed, and the papers herein shall be placed in the file for ended causes.

AN ATTESTED COPY hereof shall be sent by the Clerk of the Commission to: Eddie J. Ward, Sr. and The New Dimension Group, LLC, 7403 Adams Park Court, Annandale, Virginia 22003; and a copy shall be delivered to the Commission's Office of General Counsel and the Commission's Division of Securities and Retail Franchising.

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<sup>8</sup> Report at 2.