

COMMONWEALTH OF VIRGINIA  
STATE CORPORATION COMMISSION  
AT RICHMOND, AUGUST 11, 2016

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COMMONWEALTH OF VIRGINIA, *ex rel.*

STATE CORPORATION COMMISSION

v.

CASE NO. SEC-2015-00004

VASILIOS COMMUNITY DEVELOPMENT CORPORATION,  
and  
CARL VAUGHAN,  
Defendants

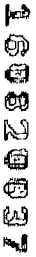
JUDGMENT ORDER

On July 29, 2016, the State Corporation Commission's ("Commission") Division of Securities and Retail Franchising filed a Consent to Entry of Judgment Order ("Consent"). The Division represented that the Defendants had executed the Consent, in which the Defendants admitted to detailed factual allegations regarding the offer and sale of securities in the form of promissory notes to a number of Virginia residents. In the Consent, the Defendants admitted to violating §§ 13.1-507 and 13.1-504 A of the Virginia Securities Act, § 13.1-501 *et seq.* of the Code of Virginia. The Defendants' admitted violations support the Commission's entry of a Judgment Order ("Order") against the Defendants.

NOW THE COMMISSION, upon consideration of the record and the applicable statutes, is of the opinion and finds that the Defendants have committed the violations of the Act as acknowledged in the Consent.

Accordingly, IT IS ORDERED THAT:

(1) The Defendants will pay a civil penalty in the amount of Two Hundred Fifty Thousand Dollars (\$250,000) pursuant to § 13.1-521 A of the Act. The penalty will be waived if the Defendants pay restitution to the investors listed in the Consent in the total amount of Two



Hundred Fifty Thousand Dollars (\$250,000) on a pro rata basis within five (5) years of the date of the entry of this Order.

(2) The Defendants will make pro rata payments of no less than One Thousand Five Hundred Dollars (\$1,500) per month until such time as all investors receive their final payments.

(3) The Defendants are permanently enjoined from future violations of the Act.

(4) The Commission shall retain jurisdiction in this matter for all purposes, including institution of a show cause proceeding, or taking such other action it deems appropriate, on account of the Defendants' failure to comply with the terms and undertakings of this Order.

AN ATTESTED COPY hereof shall be sent by the Clerk of the Commission, by CERTIFIED MAIL, RETURN RECEIPT REQUESTED, to: Jeffrey A. Oppleman, Esquire, Zwerdling, Oppleman & Adams, 5020 Monument Avenue, Richmond, Virginia 23230; and a copy shall be delivered to the Commission's Office of General Counsel and the Division of Securities and Retail Franchising.