

COMMONWEALTH OF VIRGINIA  
STATE CORPORATION COMMISSION

AT RICHMOND, MAY 29, 2014

STATE CLERK'S OFFICE  
GENERAL SERVICES CENTER  
2014 MAY 29 P 2:37

COMMONWEALTH OF VIRGINIA, *ex rel.*

STATE CORPORATION COMMISSION

v.

CASE NO. INS-2014-00088

ALLIED PROPERTY AND CASUALTY  
INSURANCE COMPANY,  
AMCO INSURANCE COMPANY,  
DEPOSITORS INSURANCE COMPANY,  
NATIONWIDE MUTUAL FIRE INSURANCE COMPANY,  
NATIONWIDE MUTUAL INSURANCE COMPANY,  
NATIONWIDE PROPERTY & CASUALTY  
INSURANCE COMPANY,  
and  
NATIONWIDE AGRIBUSINESS INSURANCE COMPANY,  
Defendants

SETTLEMENT ORDER

Based on an investigation conducted by the Bureau of Insurance ("Bureau"), it is alleged that Allied Property and Casualty Insurance Company, AMCO Insurance Company, Depositors Insurance Company, Nationwide Mutual Fire Insurance Company, Nationwide Mutual Insurance Company, Nationwide Property & Casualty Insurance Company, and Nationwide Agribusiness Insurance Company (collectively, "Defendants"), duly licensed by the State Corporation Commission ("Commission") to transact the business of insurance in the Commonwealth of Virginia, violated § 38.2-1906 D of the Code of Virginia ("Code") by making or issuing insurance contracts or policies not in accordance with the rate and supplementary rate information filings in effect for the Defendants.

The Commission is authorized by §§ 38.2-218, 38.2-219, and 38.2-1040 of the Code to impose certain monetary penalties, issue cease and desist orders, and suspend or revoke a

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defendant's license upon a finding by the Commission, after notice and opportunity to be heard, that a defendant has committed the aforesaid alleged violations.

The Defendants have been advised of their right to a hearing in this matter whereupon the Defendants, without admitting any violation of Virginia law, have made an offer of settlement to the Commission wherein the Defendants waived their right to a hearing, agreed to comply with the corrective action plan set forth in their letter to the Bureau dated March 5, 2014, and confirmed that restitution was made to 41 consumers in the amount of Sixteen Thousand Two Hundred One Dollars and Sixty-four Cents (\$16,201.64).

The Bureau has recommended that the Commission accept the offer of settlement of the Defendants pursuant to the authority granted the Commission in § 12.1-15 of the Code.

NOW THE COMMISSION, having considered the record herein, the offer of settlement of the Defendants, and the recommendation of the Bureau, is of the opinion that the Defendants' offer should be accepted.

Accordingly, IT IS ORDERED THAT:

(1) The offer of the Defendants in settlement of the matter set forth herein is hereby accepted.

(2) This case is dismissed, and the papers herein shall be placed in the file for ended causes.

AN ATTESTED COPY hereof shall be sent by the Clerk of the Commission to: Robert J. Becker, Esquire, Managing Counsel, Nationwide Insurance Companies, 7501 Boulders View Court, Richmond, Virginia 23225; and a copy shall be delivered to the Commission's Office of General Counsel and the Bureau of Insurance in care of Deputy Commissioner Mary M. Bannister.