

**Long Term Care Insurance Rate Request Summary  
Part 1 – To Be Completed By Company**

**Company Name and NAIC Number:**

**SERFF Tracking Number:**

**Revised Rates**

**Average Annual Premium Per Member:**

**Average Requested Percentage Rate Change Per Member:**

**Range of Requested Rate Changes:**

**Number of Virginia Policyholders Affected:**

<b>Form Number</b>	<b>Product Name</b>	<b>Issue Dates</b>	<b>Prior Rate Increases – Date and Percentage Approved</b>	<b>Outlook for Future Rate Increases</b>

**Attach a narrative to summarize the key information used to develop the rates including the main drivers for the revised rates.**

Some of Prudential's pricing assumptions for this series of forms, although based on the best information then available, were not consistent with our emerging experience. In view of this, we are requesting a total rate increase of 73.4% to be implemented over the course of two years for the series of forms 83500 GR 1062 in the state of Virginia. This same increase is also being requested nationwide on comparable forms. It impacts a broad group of long term care insurance customers and is not based on any individual's personal factors, such as health status or claim history.

Prudential determined that a premium rate increase was necessary after thoroughly evaluating the factors that impact premium rates, including assumptions we make about the amount of claims we expect to pay, the life expectancy of our insureds, the number of insureds who will lapse their coverage over the life of the coverage, and prevailing interest rates.

After conducting an extensive review of our actual experience concerning each of these factors, Prudential determined that a premium increase is needed to help ensure that future premiums, in combination with existing reserves, will be adequate to fund anticipated claims.