

**Long Term Care Insurance Rate Request Summary
Part 1 – To Be Completed By Company**

Company Name and NAIC Number: New York Life Insurance Company, NAIC #66915

SERFF Tracking Number: NWLTL-132081260

Revised Rates

Average Annual Premium Per Member: 2,456

Average Requested Percentage Rate Change Per Member: 27.0%

Range of Requested Rate Changes: 0% - 80%

Number of Virginia Policyholders Affected: 1,879

Form Number	Product Name	Issue Dates	Prior Rate Increases – Date and Percentage Approved	Outlook for Future Rate Increases
ILTC-4300, et al.	Comprehensive	7/20/1998 - 4/1/2004	3/24/2015 - Average 25.0%	If the full amount of the current requested increase is approved, the company is guaranteeing premium rates in the future.
INH-4300, et al.	Nursing Home Only	7/20/1998 - 4/1/2004	3/24/2015 - Average 25.0%	If the full amount of the current requested increase is approved, the company is guaranteeing premium rates in the future.

Attach a narrative to summarize the key information used to develop the rates including the main drivers for the revised rates.

This document is prepared by the carrier to help explain the requested rate change and is only a summary of the company’s request. It is not intended to describe or include all factors or information considered in the review process. For more detailed information, please refer to the complete filing at

<https://www.scc.virginia.gov/boi/SERFFInquiry/default.aspx>.

**Health Insurance Rate Request Summary
Summary of Key Information**

New York Life's goal is to ensure that long-term care insurance benefits will be there for our policyowners when they need them most – at the time of claim. Many factors have changed over the years that have impacted the pricing of long-term care insurance policies. For example, people are living longer and industry-wide costs of claims are higher than originally expected when products were priced. This anticipated increase in the amounts of benefits has led to the need for the company to increase premium rates.