

**Long Term Care Insurance Rate Request Summary  
Part 1 – To Be Completed By Company**

**Reset Form**

**Company Name and NAIC Number:**

**SERFF Tracking Number:**

**Effective Date:**

**(Projected) Number of Insureds Affected:**

**New Rates**  
**Average Annual Premium Per Member:**

**Revised Rates**

**Average Annual Premium Per Member:**

**Average Requested Percentage Rate Change Per Member:**

**Minimum Requested Percentage Rate Change Per Member:**

**Maximum Requested Percentage Rate Change Per Member:**

**Plans Affected  
(The Form Number and "Product Name")**

| Form#      | "Product Name"(if applicable)              |
|------------|--|
| H-LTC4JQ   | Long Term Care                             |
| H-LTC4JQ21 | Long Term Care                             |
| H-5AIC     | Annual 5% Compound Benefit Inflation Rider |
| H-5AIS     | Annual 5% Simple Benefit Inflation Rider   |
| H-COLR     | Cost of Living (CPI) Benefit Rider         |
| H-COLR-3   | Cost of Living (CPI) Benefit Rider         |
| H-NF3-6    | Nonforfeiture Benefit Rider                |

**Attach a brief narrative to summarize the key information used to develop the rates including the main drivers for new or revised rates.**

This document is intended to help explain the rate filing and it is only a summary of the company's request. It is not intended to describe or include all factors or information considered in the review process. For more detailed information, please refer to the complete filing.

### **Rate Increase Driver Narrative**

The premium increase is not based upon a change in your age, health, claims history or any other individual characteristic. Rather, the increase is based on the experience of all policies that are similar to your policy and issued for delivery in Virginia. Our decision to increase premiums is primarily based upon the fact that expected claims are significantly higher today than we originally anticipated when your policy was priced. Policyholders are utilizing more benefits than was actuarially anticipated when the policy form was originally priced, as well as our anticipation of higher than expected claims costs in the future. Therefore, the company will be exposed to higher than actuarially anticipated claims costs, which is a class-wide risk as opposed to its risk on a single policy. Our decision to increase premiums was not determined based upon the current economic environment.