Long Term Care Insurance Rate Request Summary Part 1 – To Be Completed By Company

Company Name and NAIC Number: Assurity Life Insurance Company (NAIC: 71439)				
SERFF Tracking Number:	LFCR-133522000			
Revised Rates				
Average Annual Premium Per Member:		\$2,072.35		
Average Requested Percentage Rate Change Per Member:		34%		
Range of Requested Rate Changes:		N/A		
Number of Virginia Policyholders Affected:		11		

Form Number	Product Name	Issue Dates	Prior Rate Increases – Date and Percentage Approved	Outlook for Future Rate Increases
AL2100P-VA	Assurity Balance	10/28/2009 - 5/13/2011	N/A	Since the full increase was not approved for this filing, we anticipate future rate action will be necessary.

Attach a narrative to summarize the key information used to develop the rates including the main drivers for the revised rates.

This document is prepared by the carrier to help explain the requested rate change and is only a summary of the company's request. It is not intended to describe or include all factors or information considered in the review process. For more detailed information, please refer to the complete filing at https://www.scc.virginia.gov/boi/SERFFInquiry/default.aspx. (Rev. 06/19)

Assurity Life Insurance Company

Policy Forms: AL2100P-VA

Summary of Key Information Used to Determine Rates

The company is requesting the approval of a flat increase of 34% on the current base rates for the titled policy forms.

As part of the in-force management of the business, the company and its reinsurers regularly conduct experience analysis to determine the current best estimate assumptions in order to project future premium and claims. Recent studies show that policyholders are living longer and keeping their policies as they age. These results are different from the original assumptions for this product and are expected to persist going forward. As a result, the company is paying higher amounts of claims. A rate increase is needed to adjust to this current experience and to maintain a reasonable balance between future claims and premium.