

**Long Term Care Insurance Rate Request Summary
Part 1 – To Be Completed By Company**

Company Name and NAIC Number:

SERFF Tracking Number:

Revised Rates

Average Annual Premium Per Member:

Average Requested Percentage Rate Change Per Member:

Range of Requested Rate Changes:

Number of Virginia Policyholders Affected:

Form Number	Product Name	Issue Dates	Prior Rate Increases – Date and Percentage Approved	Outlook for Future Rate Increases

Attach a narrative to summarize the key information used to develop the rates including the main drivers for the revised rates.

This document is prepared by the carrier to help explain the requested rate change and is only a summary of the company’s request. It is not intended to describe or include all factors or information considered in the review process. For more detailed information, please refer to the complete filing at <https://www.scc.virginia.gov/boi/SERFFInquiry/default.aspx>. (Rev. 06/19)

Health Insurance Rate Request Summary – Jackson National Life Insurance Company

The rate increase amount requested is 20.0% for the Company's Long Term Care and Home Health Care forms. The rate increase is being driven by morbidity (the health status of the policyholders) and persistency (how long policyholders keep their policies in force). Experience reveals that both morbidity and persistency are higher than originally assumed in pricing the product. In addition, policyholders are retaining their policies longer than expected in anticipation of filing a claim in the future. This results in a higher number of policyholders filing claims which also impacts rates. These products were priced to meet a 60% lifetime loss ratio. This 60% lifetime loss ratio is met over the life of the contract. This filing demonstrates the actual past experience is exceeding these original pricing loss ratios. If this trend continues, the actual lifetime loss ratio will be 138.0%, versus a pricing loss ratio of 60%.