

**Long Term Care Insurance Rate Request Summary  
Part 1 – To Be Completed By Company**

**Company Name and NAIC Number:**

**SERFF Tracking Number:**

**Effective Date:**

**Revised Rates**

**Average Annual Premium Per Member:**

**Average Requested Percentage Rate Change Per Member:**

**Minimum Requested Percentage Rate Change Per Member:**

**Maximum Requested Percentage Rate Change Per Member:**

**Number of Policy Holders Affected :**

**Plans Affected**

**(The Form Number and “Product Name”)**

<b>Form#</b>	<b>“Product Name”(if applicable)</b>
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**Attach a brief narrative to summarize the key information used to develop the rates including the main drivers for the revised rates.**

***This document is intended to help explain the rate filing and it is only a summary of the company’s request. It is not intended to describe or include all factors or information considered in the review process. For more detailed information, please refer to the complete filing.***

## **Health Insurance Rate Request Summary – Jackson National Life Insurance Company**

The rate increase amount requested is 15.0% for the Company's Long Term Care and Home Health Care forms. The rate increase is being driven by morbidity (the health status of the policyholders) and persistency (how long policyholders keep their policies in force). Experience reveals that both morbidity and persistency are higher than originally assumed in pricing the product. In addition, policyholders are retaining their policies longer than expected in anticipation of filing a claim in the future. This results in a higher number of policyholders filing claims which also impacts rates. These products were priced to meet a 60% lifetime loss ratio. This 60% lifetime loss ratio is met over the life of the contract. This filing demonstrates the actual past experience is exceeding these original pricing loss ratios. If this trend continues, the actual lifetime loss ratio will be 123.3%, versus a pricing loss ratio of 60%.