

**Long Term Care Insurance Rate Request Summary
Part 1 – To Be Completed By Company**

Company Name and NAIC Number: Great American Life Insurance Company, NAIC #63312

SERFF Tracking Number: GLTC-132874956

Revised Rates

Average Annual Premium Per Member: 1,403

Average Requested Percentage Rate Change Per Member: 150%

Range of Requested Rate Changes: 150% - 150%

Number of Virginia Policyholders Affected: 17

Form Number	Product Name	Issue Dates	Prior Rate Increases – Date and Percentage Approved	Outlook for Future Rate Increases
2LTCIP0001 (VA)	N/A	4/26/2004 to 7/25/2006	None	No further premium rate schedule increases are anticipated at this time.

Attach a narrative to summarize the key information used to develop the rates including the main drivers for the revised rates.

Rate Request Summary Supplement: 2LTCIP0001 (VA)

When the policy was originally priced, premiums were based on projections regarding how long the policy stays in force, at what rate deaths occur, and when an insured voluntarily terminates his policy. The results are much higher than these original projections. The reasons for this are due to individuals living longer and keeping their policies longer. This has resulted in more claims. For these reasons, premiums must be increased to ensure that all claims are thoroughly funded.