

**Long Term Care Insurance Rate Request Summary
Part 1 – To Be Completed By Company**

Company Name and NAIC Number:

SERFF Tracking Number:

Effective Date:

Revised Rates

Average Annual Premium Per Member:

Average Requested Percentage Rate Change Per Member:

Minimum Requested Percentage Rate Change Per Member:

Maximum Requested Percentage Rate Change Per Member:

Number of Policy Holders Affected :

Plans Affected

(The Form Number and “Product Name”)

Form#	“Product Name”(if applicable)
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Attach a brief narrative to summarize the key information used to develop the rates including the main drivers for the revised rates.

This document is intended to help explain the rate filing and it is only a summary of the company’s request. It is not intended to describe or include all factors or information considered in the review process. For more detailed information, please refer to the complete filing.

CMFG Life Insurance Company 62626

**SERFF Tracking #CUNA-130384266
2006 Product**

Health Insurance Rate Request Summary Attachment

Brief Narrative

CMFG Life is seeking premium rate increases on its Long Term Care Insurance (LTC) products because current estimates of lifetime “loss ratios” (i.e., benefits paid to our policyholders, divided by premiums received from those policyholders) are in far in excess of those assumed when our products were priced. The primary drivers of the higher-than-expected loss ratios are higher policy persistency experience and less favorable morbidity projections than expected in original pricing. As a result, the Company will ultimately pay out much more in total claims than was originally expected.

The Company is requesting a cumulative premium rate increase of 99.5%; an initial 50% rate increase followed by an additional 33% increase two years later. The Company offers each impacted policyholder various options, as described in the policyholder notification letter, to keep premiums at an affordable level and reduce the rate increase impact.