

**Long Term Care Insurance Rate Request Summary
Part 1 – To Be Completed By Company**

Company Name and NAIC Number:

SERFF Tracking Number:

Revised Rates

Average Annual Premium Per Member:

Average Requested Percentage Rate Change Per Member:

Range of Requested Rate Changes:

Number of Virginia Policyholders Affected:

Form Number	Product Name	Issue Dates	Prior Rate Increases – Date and Percentage Approved	Outlook for Future Rate Increases

Attach a narrative to summarize the key information used to develop the rates including the main drivers for the revised rates.

This document is prepared by the carrier to help explain the requested rate change and is only a summary of the company’s request. It is not intended to describe or include all factors or information considered in the review process. For more detailed information, please refer to the complete filing at <https://www.scc.virginia.gov/boi/SERFFInquiry/default.aspx>. (Rev. 06/19)

Health Insurance Rate Request Summary
Summary of Key Information

When the company originally priced these policies, it considered various assumptions, which influenced the price of the policies. The assumptions were based on the company's best estimates of future experience at that time. Some of these assumptions were later demonstrated to be inconsistent with the company's actual experience. This rate increase is necessary because the total expected claims are higher than originally expected, and policyholder termination rates are lower than originally expected. As a responsible insurer, it is important to take appropriate steps such as this to meet the future needs of our policyholders.