

**Long Term Care Insurance Rate Request Summary  
Part 1 – To Be Completed By Company**

**Reset Form**

**Company Name and NAIC Number:**

**SERFF Tracking Number:**

**Effective Date:**

**Revised Rates**

**Average Annual Premium Per Member:**

**Average Requested Percentage Rate Change Per Member:**

**Minimum Requested Percentage Rate Change Per Member:**

**Maximum Requested Percentage Rate Change Per Member:**

**Number of Policy Holders Affected :**

**Plans Affected**

**(The Form Number and "Product Name")**

Form#	"Product Name"(if applicable)
P1-15203-A45	LTC1
P1-16356-A45	LTC1
P1-18215-A	PREM/CLASSIC
P1-18876-A45	PREM/CLASSIC
P1-188784-A45	PREM/CLASSIC
P1-21295-A45	PREFERRED ADVANTAGE
P1-21300-A45	PREFERRED ADVANTAGE
P1-21305-A45	PREFERRED ADVANTAGE
P1-N0022-A45	TAX QUALIFIED
P1-N0023-A45	TAX QUALIFIED
P1-N0026-A45	TAX QUALIFIED
P1-N0027-A45	TAX QUALIFIED
P1-N0030-A45	TAX QUALIFIED
P1-N0034-A45	TAX QUALIFIED

Attach a brief narrative to summarize the key information used to develop the rates including the main drivers for the revised rates.

This is a pre-rate stability rate increase filing for the above captioned forms including all associated riders. This rate request varies by product portfolio as mentioned in the cover letter. The rate revision is necessary to bring these policies to a more actuarially appropriate level. Although a greater increase can be justified, the Company is limiting the rate request at this time. The rate increase request varies in order to be sensitive to the age distribution of the policies within each product portfolio.

**Continental Casualty Company (CCC)**  
**Address: 151 N Franklin St, Chicago, IL 60606**

**Virginia Long Term Care Insurance Rate Request Summary Narrative**  
**October 3, 2018**

The Company believes the proposed rate increases are necessary in order to bring this block of business to a more actuarially appropriate level. The proposed rate increases are less than what can be actuarially justified.

Comparisons of our assumptions at original pricing to actual experience, as well as to our current assumptions, can be found in Attachment 3 of the Actuarial Memorandum. Section 5 of the Actuarial Memorandum highlights the Company's best estimate assumptions used in the company's 2016 GAAP and statutory reserve adequacy testing.

The main drivers of the inadequacy of the original premium schedules that are being partially addressed with the proposed rate increase are assumptions made at original pricing on lapse, morbidity and interest rates that have not aligned with past experience and do not align with our expectations of future experience on this block of business.