

**Long Term Care Insurance Rate Request Summary
Part 1 – To Be Completed By Company**

Company Name and NAIC Number: Transamerica Life Insurance Company - 86231

SERFF Tracking Number: AEGB-133074343

Revised Rates

Average Annual Premium Per Member: \$3,618

Average Requested Percentage Rate Change Per Member: 22.9%

Range of Requested Rate Changes: 0-30%

Number of Virginia Policyholders Affected: 1,133

Form Number	Product Name	Issue Dates	Prior Rate Increases – Date and Percentage Approved	Outlook for Future Rate Increases
1-820 53-191, 1-822 53-191	TransCare 2	1991-1995	56% 2020	See narrative attached
LTC-104-194-VA, LTC-105-194-VA, LTC-106-194-VA	TransCare Companion	1995-1998	56% 2020	See narrative attached
LTC 124-197-VA, LTC 125-197-VA, LTC 126-197-VA	TransCare TQ	1996-2003	56% 2020	See narrative attached
LTC 304-198-VA, LTC 305-198-VA	TransGenerations	1999-2003	56% 2020	See narrative attached

Attach a narrative to summarize the key information used to develop the rates including the main drivers for the revised rates.

This document is prepared by the carrier to help explain the requested rate change and is only a summary of the company's request. It is not intended to describe or include all factors or information considered in the review process. For more detailed information, please refer to the complete filing at <https://www.scc.virginia.gov/boi/SERFFInquiry/default.aspx>. (Rev. 06/19)

Premiums rates on your policy are being raised as a result of different than expected persistency (how long policies stay in force) and morbidity (both the incidence of illness in the insured population and the duration of the illness). The policy's claim incidence and duration of illness in the population have been higher than previously anticipated which means that premium rates must be adjusted to ensure current and future claims are adequately funded.