Filing at a Glance

Company:	Mutual of Omaha Insurance Company
Product Name:	Mutual of Omaha LTC Rate Increase - LTC04I7
State:	Virginia
TOI:	LTC03I Individual Long Term Care
Sub-TOI:	LTC03I.003 Other
Filing Type:	Rate
Date Submitted:	12/23/2021
SERFF Tr Num:	MUTA-133092573
SERFF Status:	Closed-Approved
State Tr Num:	MUTA-133092573
State Status:	Approved
Co Tr Num:	LAFOND
Effective Date Requested:	02/01/2023
Author(s):	Jeff LaFond, Joshua Weber, Gari Banfield, Reginald Douge Jr
Reviewer(s):	Bill Dismore (primary)
Disposition Date:	09/13/2022
Disposition Status:	Approved
Effective Date:	02/01/2023

State:	*Virginia*	**Filing Company:**	*Mutual of Omaha Insurance Company*
TOI/Sub-TOI:	*LTC03I Individual Long Term Care/LTC03I.003 Other*		
Product Name:	*Mutual of Omaha LTC Rate Increase - LTC04I7*		
Project Name/Number:	*LTC04I7/*		

General Information

Project Name: LTC04I7
Project Number:
Requested Filing Mode: Review & Approval
Explanation for Combination/Other:
Submission Type: New Submission
Overall Rate Impact: 98%

Deemer Date: 10/12/2022
Submitted By: Jeff LaFond

Status of Filing in Domicile: Authorized
Date Approved in Domicile: 12/17/2021
Domicile Status Comments:
Market Type: Individual
Individual Market Type:
Filing Status Changed: 09/13/2022
State Status Changed: 09/13/2022
Created By: Jeff LaFond
Corresponding Filing Tracking Number:
State TOI: LTC03I Individual Long Term Care

Filing Description:

We are requesting rate increase for Policy Series LTC04I7. The proposed rate increase is summarized below:

The revised Virginia increase for LTCi policy series LTC04I7 will range from 6.83% to 123.97%, with an overall average increase of 98.00%. The proposed rate increase will vary by benefit period, inflation option, spouse discount, cash benefit, and Issue Age. The proposed rate increase will be implemented over a four-year period, as summarized below:

2023

The proposed rate increase for 2023 will range from 6.83% to 30.87%, with an average increase of 29.46%.

2024

The proposed rate increase for 2024 will range from 0.00% to 30.87%, with an average increase of 23.04%.

2025

The proposed rate increase for 2025 will range from 0.00% to 30.77%, with an average increase of 24.31%.

The target implementation date of the 2023 premium increase is February 1, 2023, and each subsequent rate increase will be implemented 12 months after the initial rate increase.

Company and Contact

Filing Contact Information

Jeff LaFond, Lead Actuarial Analyst
6-Rerating
Mutual of Omaha
Mutual of Omaha Plaza
Omaha, NE 68175

Jeff.LaFond@mutualofomaha.com
402-351-3799 [Phone]

State:	*Virginia*	**Filing Company:**	*Mutual of Omaha Insurance Company*
TOI/Sub-TOI:	*LTC03I Individual Long Term Care/LTC03I.003 Other*		
Product Name:	*Mutual of Omaha LTC Rate Increase - LTC04I7*		
Project Name/Number:	*LTC04I7/*		

Filing Company Information

Mutual of Omaha Insurance Company	CoCode: 71412	State of Domicile: Nebraska
3300 Mutual of Omaha Plaza	Group Code: 261	Company Type: Health Insurance
Omaha, NE 68175	Group Name:	State ID Number:
(402) 351-5215 ext. [Phone]	FEIN Number: 47-0246511	

State:	*Virginia*	**Filing Company:**	*Mutual of Omaha Insurance Company*
TOI/Sub-TOI:	*LTC03I Individual Long Term Care/LTC03I.003 Other*		
Product Name:	*Mutual of Omaha LTC Rate Increase - LTC04I7*		
Project Name/Number:	*LTC04I7/*		

Filing Fees

State Fees

Fee Required?	No
Retaliatory?	No
Fee Explanation:	

State: *Virginia* **Filing Company:** *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Bill Dismore	09/13/2022	09/13/2022
Approved	Bill Dismore	09/13/2022	09/13/2022

Objection Letters and Response Letters

Objection Letters

Status	Created By	Created On	Date Submitted
Info has been requested from company	Bill Dismore	09/13/2022	09/13/2022
Info has been requested from company	Bill Dismore	08/29/2022	08/29/2022
Info has been requested from company	Bill Dismore	06/03/2022	06/03/2022
Info has been requested from company	Bill Dismore	04/12/2022	04/12/2022
Info has been requested from company	Bill Dismore	02/09/2022	02/09/2022
Info has been requested from company	Bill Dismore	12/29/2021	12/29/2021

Response Letters

Responded By	Created On	Date Submitted
Jeff LaFond	09/13/2022	09/13/2022
Jeff LaFond	09/12/2022	09/12/2022
Gari Banfield	06/24/2022	06/24/2022
Jeff LaFond	05/13/2022	05/13/2022
Jeff LaFond	03/25/2022	03/25/2022
Jeff LaFond	01/28/2022	01/28/2022

Amendments

Schedule	Schedule Item Name	Created By	Created On	Date Submitted
Rate	rate schedules	Jeff LaFond	09/13/2022	09/13/2022
Supporting Document	L&H Actuarial Memorandum	Jeff LaFond	09/13/2022	09/13/2022
Supporting Document	Long Term Care Insurance Rate Request Summary	Jeff LaFond	09/13/2022	09/13/2022
Rate	rate schedules	Jeff LaFond	09/09/2022	09/09/2022

State: *Virginia*
Filing Company: *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Amendments

Schedule	Schedule Item Name	Created By	Created On	Date Submitted
Supporting Document	Exhibits for 01/28/2022 Response (Objection 4, 5, 7 & 8)	Jeff LaFond	02/01/2022	02/01/2022

Filing Notes

Subject	Note Type	Created By	Created On	Date Submitted
Actuarial Summary & Opinion Report	Reviewer Note	Bill Dismore	07/12/2022	
RRS	Reviewer Note	Bill Dismore	12/29/2021	

State: *Virginia* **Filing Company:** *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Disposition

Disposition Date: 09/13/2022
Effective Date: 02/01/2023
Status: Approved

Comment: Filing reopened to correct the Min. % and Max% rate increases over a three year period.

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	Number of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
Mutual of Omaha Insurance Company	121.200%	98.000%	$295,575	197	$301,607	123.970%	6.830%

Schedule	Schedule Item	Schedule Item Status	Public Access
Rate (revised)	rate schedules		Yes
Rate	rate schedules	Approved	No
Rate	rate schedules	Withdrawn	No
Rate	rate schedules	Withdrawn	No
Supporting Document	Certification of Compliance/Readability		Yes
Supporting Document	Product Checklist	Received & Acknowledged	Yes
Supporting Document (revised)	L&H Actuarial Memorandum	Received & Acknowledged	Yes
Supporting Document (revised)	Long Term Care Insurance Rate Request Summary	Received & Acknowledged	Yes
Supporting Document	Exhibits for 01/28/2022 Response (Objection 2)	Received & Acknowledged	Yes
Supporting Document	Exhibits for 01/28/2022 Response (Objection 3)	Received & Acknowledged	Yes
Supporting Document (revised)	Exhibits for 01/28/2022 Response (Objection 4, 5, 7 & 8)	Received & Acknowledged	Yes
Supporting Document	Exhibit for 05/13/2022 Response	Received & Acknowledged	Yes
Supporting Document	Exhibit for 06/24/2022 Response (Objections 2 & 3)	Received & Acknowledged	Yes
Supporting Document	Exhibit for 06/24/2022 Response (Objection 3)	Received & Acknowledged	Yes
Supporting Document (revised)	Exhibits for 09/12/2022 Response	Received & Acknowledged	Yes
Supporting Document	L&H Actuarial Memorandum	Withdrawn	No
Supporting Document	L&H Actuarial Memorandum	Withdrawn	No
Supporting Document	Long Term Care Insurance Rate Request Summary	Withdrawn	No
Supporting Document	Long Term Care Insurance Rate Request Summary	Withdrawn	No

State: *Virginia*
Filing Company: *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Exhibits for 01/28/2022 Response (Objection 4, 5, 7 & 8)	Withdrawn	No
Supporting Document	Exhibits for 09/12/2022 Response	Withdrawn	No

State: *Virginia* **Filing Company:** *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Disposition

Disposition Date: 09/13/2022
Effective Date: 02/01/2023
Status: Approved

Comment: In approving this filing, the Company is reminded that pursuant to 14VAC5-200-153 D, it is required to provide updated experience reports for the next 3 years comparing the actual results to the results that the company projected in justifying the rate increase. We would expect the first of the three experience report filings to be made no later than 15-18 months after implementation, capturing a full 12 months of experience following the rate implementation, and including updated data through the most recent year end.

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	Number of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
Mutual of Omaha Insurance Company	121.200%	98.000%	$295,575	197	$301,607	126.550%	6.830%

Schedule	Schedule Item	Schedule Item Status	Public Access
Rate (revised)	rate schedules		Yes
Rate	rate schedules	Approved	No
Rate	rate schedules	Withdrawn	No
Rate	rate schedules	Withdrawn	No
Supporting Document	Certification of Compliance/Readability		Yes
Supporting Document	Product Checklist	Received & Acknowledged	Yes
Supporting Document (revised)	L&H Actuarial Memorandum	Received & Acknowledged	Yes
Supporting Document (revised)	Long Term Care Insurance Rate Request Summary	Received & Acknowledged	Yes
Supporting Document	Exhibits for 01/28/2022 Response (Objection 2)	Received & Acknowledged	Yes
Supporting Document	Exhibits for 01/28/2022 Response (Objection 3)	Received & Acknowledged	Yes
Supporting Document (revised)	Exhibits for 01/28/2022 Response (Objection 4, 5, 7 & 8)	Received & Acknowledged	Yes
Supporting Document	Exhibit for 05/13/2022 Response	Received & Acknowledged	Yes
Supporting Document	Exhibit for 06/24/2022 Response (Objections 2 & 3)	Received & Acknowledged	Yes
Supporting Document	Exhibit for 06/24/2022 Response (Objection 3)	Received & Acknowledged	Yes
Supporting Document (revised)	Exhibits for 09/12/2022 Response	Received & Acknowledged	Yes
Supporting Document	L&H Actuarial Memorandum	Withdrawn	No

State: *Virginia*
Filing Company: *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	L&H Actuarial Memorandum	Withdrawn	No
Supporting Document	Long Term Care Insurance Rate Request Summary	Withdrawn	No
Supporting Document	Long Term Care Insurance Rate Request Summary	Withdrawn	No
Supporting Document	Exhibits for 01/28/2022 Response (Objection 4, 5, 7 & 8)	Withdrawn	No
Supporting Document	Exhibits for 09/12/2022 Response	Withdrawn	No

State:	*Virginia*	**Filing Company:**	*Mutual of Omaha Insurance Company*
TOI/Sub-TOI:	*LTC03I Individual Long Term Care/LTC03I.003 Other*		
Product Name:	*Mutual of Omaha LTC Rate Increase - LTC04I7*		
Project Name/Number:	*LTC04I7/*		

Objection Letter

Objection Letter Status	Info has been requested from company
Objection Letter Date	09/13/2022
Submitted Date	09/13/2022
Respond By Date	10/13/2022

Dear Jeff LaFond,

Introduction:

The Bureau has the following concerns and/or needs additional information to continue its review.

Please note, any revisions, modifications, or changes of any type to this filing must be clearly identified and explained in detail. For clarity, multiple changes should be summarized in a cover letter, etc.

Objection 1

- Exhibits for 09/12/2022 Response (Supporting Document)

Comments: Exhibit 2 needs to be revised to reflect the correct year of increase for Virginia. According to the Cover Letter, the implementation date for the first increase is 2/01/2023.

Objection 2

Comments: Rate/Rule Schedule

The Minimum % Change should be revised to 6.83% based upon Exhibit 2 and the Actuarial Memorandum. Please revise through a Post-Submission Update.

Objection 3

- L&H Actuarial Memorandum (Supporting Document)

Comments: The actuarial memorandum and supporting exhibits do not appear to be updated because of the revised rate increase. Please ensure that all supporting documents are updated to reflect the revised overall % increase of 98%.

Objection 4

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please withdraw the original documents described below and replace them with their revised versions.

1) Actuarial Memorandum

2) Exhibit 2 - Policies In-Force Annualized Premium and Avg Annual Premium (VA).pdf

3) Exhibit 8A - Nationwide Lifetime Experience Projections (LTC04I7).pdf

4) Exhibit 8B - Virginia Lifetime Experience Projections (LTC04I7).pdf

Conclusion:

We shall be glad to continue our review of this submission upon receipt of the requested information or resolution of the issues described above. Upon subsequent review, other concerns may require attention.

Please respond by the "Respond By Date:" above. If an extension is required, you must submit your request prior to that date. An

extension may be requested for up to 30 days. Failure to respond will result in the filing being closed.

Once a submission has been closed, a new SERFF submission will be required. To expedite the review, the new submission should reference the SERFF tracking number of the prior submission and verify that all outstanding issues have been addressed. Should you wish to discuss any of the objections or provide additional information related to any of the objections, this should be done prior to making a new SERFF submission.

Sincerely,
Bill Dismore

State:	*Virginia*	**Filing Company:**	*Mutual of Omaha Insurance Company*
TOI/Sub-TOI:	*LTC03I Individual Long Term Care/LTC03I.003 Other*		
Product Name:	*Mutual of Omaha LTC Rate Increase - LTC04I7*		
Project Name/Number:	*LTC04I7/*		

Objection Letter

Objection Letter Status	Info has been requested from company
Objection Letter Date	08/29/2022
Submitted Date	08/29/2022
Respond By Date	09/09/2022

Dear Jeff LaFond,

Introduction:

Objection 1

Comments: The rate request is pending review by the VA BOI Insurance Commissioner which is scheduled for September 7, 2022. Please do not respond to this objection until receiving notification of the results of the review. The notification will be a "Note to Filer".

Conclusion:

Thank you for your courtesy and consideration in this matter.

Sincerely,
Bill Dismore

State:	*Virginia*	**Filing Company:**	*Mutual of Omaha Insurance Company*
TOI/Sub-TOI:	*LTC03I Individual Long Term Care/LTC03I.003 Other*		
Product Name:	*Mutual of Omaha LTC Rate Increase - LTC04I7*		
Project Name/Number:	*LTC04I7/*		

Objection Letter

Objection Letter Status	Info has been requested from company
Objection Letter Date	06/03/2022
Submitted Date	06/03/2022
Respond By Date	07/03/2022

Dear Jeff LaFond,

Introduction:

The Bureau has the following concerns and/or needs additional information to continue its review.

Please note, any revisions, modifications, or changes of any type to this filing must be clearly identified and explained in detail. For clarity, multiple changes should be summarized in a cover letter, etc.

Objection 1

- L&H Actuarial Memorandum (Supporting Document)

Comments: Why is the rate filing for the policy forms LTC04I7 filed separately from Mutual of Omaha Insurance Companys other current rate filings for forms LTC04I or LTC09M?

Objection 2

- L&H Actuarial Memorandum (Supporting Document)

Comments: Do you consider the experience for the policy forms LTC04I7 to be fully credible given that the nationwide policyholder count is less than 2,600 with annualized premiums of $4.0 million?

Objection 3

- L&H Actuarial Memorandum (Supporting Document)

Comments: Related to the updated morbidity assumptions, please provide the following:

a. Please provide additional supporting documentation describing how the Milliman 2017 Guidelines are utilized in the morbidity assumptions, including quantitative support of actual to expected analysis and your statement that Mutual of Omahas claim costs align with Milliman claim costs.

b. Please describe why the actual to expected incurred claims compared to historical claims are a rough projection in your response to objection 7 from letter dated 02/09/2022? We expected the actual to expected analysis to be part of your on‐going morbidity assumption review process.

c. In your morbidity methodology, what assumptions do you assume for claims incidence rates, claims durations and cost, and claims termination rates? Please provide actual to expected comparison for these assumptions and describe how they changed from prior.

d. In Attachment 1, the claim counts on a nationwide basis are 85 over the period from 2006 to2019 for policy form LTC04I7. Please explain whether this claim count is considered fully credible or whether other policy forms were combined in the morbidity assumption setting for this filing. To the extent other policy forms were combined, please indicate which forms were combined.

Conclusion:

We shall be glad to continue our review of this submission upon receipt of the requested information or resolution of the issues described above. Upon subsequent review, other concerns may require attention.

State:	*Virginia*	**Filing Company:**	*Mutual of Omaha Insurance Company*
TOI/Sub-TOI:	*LTC03I Individual Long Term Care/LTC03I.003 Other*		
Product Name:	*Mutual of Omaha LTC Rate Increase - LTC04I7*		
Project Name/Number:	*LTC04I7/*		

Please respond by the "Respond By Date:" above. If an extension is required, you must submit your request prior to that date. An extension may be requested for up to 30 days. Failure to respond will result in the filing being closed.

Once a submission has been closed, a new SERFF submission will be required. To expedite the review, the new submission should reference the SERFF tracking number of the prior submission and verify that all outstanding issues have been addressed. Should you wish to discuss any of the objections or provide additional information related to any of the objections, this should be done prior to making a new SERFF submission.

Sincerely,
Bill Dismore

State:	*Virginia*	**Filing Company:**	*Mutual of Omaha Insurance Company*
TOI/Sub-TOI:	*LTC03I Individual Long Term Care/LTC03I.003 Other*		
Product Name:	*Mutual of Omaha LTC Rate Increase - LTC04I7*		
Project Name/Number:	*LTC04I7/*		

Objection Letter

Objection Letter Status	Info has been requested from company
Objection Letter Date	04/12/2022
Submitted Date	04/12/2022
Respond By Date	05/12/2022

Dear Jeff LaFond,

Introduction:

The Bureau has the following concerns and/or needs additional information to continue its review.

Please note, any revisions, modifications, or changes of any type to this filing must be clearly identified and explained in detail. For clarity, multiple changes should be summarized in a cover letter, etc.

Objection 1

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please provide responses to outstanding objections 5, 6 and 7 from the objection letter dated February 9, 2022.

Conclusion:

We shall be glad to continue our review of this submission upon receipt of the requested information or resolution of the issues described above. Upon subsequent review, other concerns may require attention.

Please respond by the "Respond By Date:" above. If an extension is required, you must submit your request prior to that date. An extension may be requested for up to 30 days. Failure to respond will result in the filing being closed.

Once a submission has been closed, a new SERFF submission will be required. To expedite the review, the new submission should reference the SERFF tracking number of the prior submission and verify that all outstanding issues have been addressed. Should you wish to discuss any of the objections or provide additional information related to any of the objections, this should be done prior to making a new SERFF submission.

Sincerely,

Bill Dismore

State:	*Virginia*	**Filing Company:**	*Mutual of Omaha Insurance Company*
TOI/Sub-TOI:	*LTC03I Individual Long Term Care/LTC03I.003 Other*		
Product Name:	*Mutual of Omaha LTC Rate Increase - LTC04I7*		
Project Name/Number:	*LTC04I7/*		

Objection Letter

Objection Letter Status	Info has been requested from company
Objection Letter Date	02/09/2022
Submitted Date	02/09/2022
Respond By Date	03/11/2022

Dear Jeff LaFond,

Introduction:

The Bureau has the following concerns and/or needs additional information to continue its review.

Please note, any revisions, modifications, or changes of any type to this filing must be clearly identified and explained in detail. For clarity, multiple changes should be summarized in a cover letter, etc.

Objection 1

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please confirm that the original lifetime loss ratio of 61.7% from Attachment 3 has been adjusted to reflect the actual mix of business sold. If not, please provide the original lifetime loss ratio making this adjustment.

Objection 2

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please state the number of policies ever issued nationwide under the policy forms associated with this filing.

Objection 3

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please confirm that no prior rate increase has been approved nationwide for the policy forms associated with this filing as disclosed in Exhibit 4. Please state what the cumulative nationwide rate increase would be for only those policy forms associated with this filing if all pending rate increase requests were approved.

Objection 4

- L&H Actuarial Memorandum (Supporting Document)

Comments: Regarding the lapse rates shown in exhibit 6A:

a. Please describe how the revised expected lapse rates were developed for durations with no experience and how these changed from original and most recently approved Virginia rate filing assumptions.

b. Please provide a comparison of current lapse rates and revised lapse rates by duration and issue age in support of your statement that the rate increase is necessary due to insured keeping their policies longer.

c. Please explain why the proposed lapse rates for certain durations are lower than the actual experience would suggest as shown in Exhibit 6A.

d. Please confirm the data in Exhibit 6A is based on nationwide experience for only the policy forms that are the subject of this filing. If not, please provide Exhibit 6A with experience for only these policy forms.

e. Please confirm the actual lapse rates represent only voluntary lapses, excluding mortality.

f. If possible, please remove shock lapses associated with previously implemented rate increases from the historical experience.

g. Please confirm Exhibit 6A shows the lapse rates by issue age cohorts as applied in the pricing of the product.

Objection 5

- L&H Actuarial Memorandum (Supporting Document)

Comments: Regarding the morbidity rates shown in Exhibit 6B, please provide a comparison of nationwide actual deaths to expected deaths by duration for the policy forms associated with this filing only so we may evaluate the appropriateness of the mortality assumptions relative to the actual experience of the policy forms associated with this filing.

Objection 6

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please provide a comparison of actual incurred claims to expected incurred claims under revised assumptions by duration for the policy forms associated with this filing.

If the expected incurred claims deviate significantly relative to historical experience, please justify why the Company believes the assumptions are appropriate to use in the experience projections.

Objection 7

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please state whether the experience projections reflect the impact of policyholders reducing benefit levels to reduce or eliminate the impact of the requested premium increase.

If so, please justify the assumption reflected in the experience projections. Please include quantitative support.

Objection 8

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please state whether the experience projections reflect the anticipation of any shock lapses. If so, please justify the assumption reflected in the experience projections. Please include quantitative support.

Objection 9

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please identify the portion of the proposed rate increase that is attributed to each of the following components:

a. Changes in the voluntary lapse assumptions

b. Changes in the mortality assumptions

c. Changes in the expected claim cost assumptions

d. Changes in any other assumptions (e.g., interest rates)

Objection 10

- L&H Actuarial Memorandum (Supporting Document)

Comments: An increase in deaths (due to COVID-19) and an increase in voluntary lapses (due to the current economic environment) would be expected to result in fewer insured lives, which would be expected to reduce claim liabilities going forward.

Please provide any emerging experience pertaining to the actual number of deaths and voluntary lapses in 2020 and 2021 relative to the expected assumptions associated with this filing.

State:	Virginia	**Filing Company:**	Mutual of Omaha Insurance Company
TOI/Sub-TOI:	LTC03I Individual Long Term Care/LTC03I.003 Other		
Product Name:	Mutual of Omaha LTC Rate Increase - LTC04I7		
Project Name/Number:	LTC04I7/		

Objection 11

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please confirm that all present and accumulated values used to determine rate increases use the maximum valuation interest rate for contract reserves as specified in §38.2-1371 of the Code of Virginia.

Conclusion:

We shall be glad to continue our review of this submission upon receipt of the requested information or resolution of the issues described above. Upon subsequent review, other concerns may require attention.

Please respond by the “Respond By Date:” above. If an extension is required, you must submit your request prior to that date. An extension may be requested for up to 30 days. Failure to respond will result in the filing being closed.

Once a submission has been closed, a new SERFF submission will be required. To expedite the review, the new submission should reference the SERFF tracking number of the prior submission and verify that all outstanding issues have been addressed. Should you wish to discuss any of the objections or provide additional information related to any of the objections, this should be done prior to making a new SERFF submission.

Sincerely,
Bill Dismore

State:	*Virginia*	**Filing Company:**	*Mutual of Omaha Insurance Company*
TOI/Sub-TOI:	*LTC03I Individual Long Term Care/LTC03I.003 Other*		
Product Name:	*Mutual of Omaha LTC Rate Increase - LTC04I7*		
Project Name/Number:	*LTC04I7/*		

Objection Letter

Objection Letter Status	Info has been requested from company
Objection Letter Date	12/29/2021
Submitted Date	12/29/2021
Respond By Date	01/28/2022

Dear Jeff LaFond,

Introduction:

The Bureau has the following concerns and/or needs additional information to continue its review.

Please note, any revisions, modifications, or changes of any type to this filing must be clearly identified and explained in detail. For clarity, multiple changes should be summarized in a cover letter, etc.

Objection 1

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please provide the SERFF Tr. Num under which this policyholder notification form was approved. We note that the sample notification letter does not have a form number. Please explain.

Objection 2

- rate schedules, [LTC04I7-AG5-TQ, LTC04I7-AG10-TQ, LTC04I7-AG15-TQ, LTC04I7-5D-TQ, LTC04I7-AG5-NTQ, LTC04I7-AG10-NTQ, LTC04I7-AG15-NTQ, LTC04I7-5D-NTQ] (Rate)

Comments: Rate/Rule Schedule

Please remove LTC04I7 Current Rates.pdf from the Rate/Rule Schedule and place this under the Supporting Documentation tab.

Objection 3

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please provide Exhibits in Excel with working formulas so that the calculations may be followed.

Objection 4

- L&H Actuarial Memorandum (Supporting Document)

Comments: For all projections requested in this question, the baseline should comply with the following:

a. Any policies issued as limited-pay which are now in paid-up status should be removed, both from historical experience and future projections.

b. Premiums should be at the Virginia rate level for both historical and projected future.

c. Please use the appropriate maximum valuation interest rate for accumulation and discounting of this block.

Objection 5

- L&H Actuarial Memorandum (Supporting Document)

Comments: To assist the Virginia Bureaus of Insurance in its review, for each of the subsets of the business corresponding to the combinations of Marital Status, Inflation Option and Benefit Period (with or without increased benefit limits), please provide in Excel format the following projections on a nationwide basis:

a. current assumptions and current rates

b. current assumptions with the proposed rate increase

c. current assumptions with premiums restated as if the proposed rate increase had been in effect from inception.

d. actual historical experience to the projection date and future projections based on the prior assumptions (to be used in the Prospective PV test).

e. original assumptions and original premiums from inception

Projections a. - e. can be separate tabs or combined into separate columns on the same exhibit.

Objection 6

- L&H Actuarial Memorandum (Supporting Document)

Comments: For each subset of business used in the projections above, please provide the active life reserve balance as of the projection date on a nationwide basis.

Objection 7

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please provide the 58/85 Test for each subset and include all projections required to validate those tests.

Objection 8

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please provide all projections required to compute the "Prospective PV" and the "If Knew/Makeup Blend" allowable increases as currently under consideration by the NAIC.

Conclusion:

We shall be glad to continue our review of this submission upon receipt of the requested information or resolution of the issues described above. Upon subsequent review, other concerns may require attention.

Please respond by the “Respond By Date:” above. If an extension is required, you must submit your request prior to that date. An extension may be requested for up to 30 days. Failure to respond will result in the filing being closed.

Once a submission has been closed, a new SERFF submission will be required. To expedite the review, the new submission should reference the SERFF tracking number of the prior submission and verify that all outstanding issues have been addressed. Should you wish to discuss any of the objections or provide additional information related to any of the objections, this should be done prior to making a new SERFF submission.

Sincerely,
Bill Dismore

State: Virginia **Filing Company:** Mutual of Omaha Insurance Company
TOI/Sub-TOI: LTC03I Individual Long Term Care/LTC03I.003 Other
Product Name: Mutual of Omaha LTC Rate Increase - LTC04I7
Project Name/Number: LTC04I7/

Response Letter

Response Letter Status	Submitted to State
Response Letter Date	09/13/2022
Submitted Date	09/13/2022

Dear Bill Dismore,

Introduction:

This is in response to your Objection Letter dated September 13, 2022, regarding the above-captioned filing.

Response 1

Comments:

Exhibit 2 has been revised to show that the first year of increase in Virginia is 2003.

Related Objection 1

Applies To:

- Exhibits for 09/12/2022 Response (Supporting Document)

Comments: Exhibit 2 needs to be revised to reflect the correct year of increase for Virginia. According to the Cover Letter, the implementation date for the first increase is 2/01/2023.

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

State: Virginia **Filing Company:** Mutual of Omaha Insurance Company
TOI/Sub-TOI: LTC03I Individual Long Term Care/LTC03I.003 Other
Product Name: Mutual of Omaha LTC Rate Increase - LTC04I7
Project Name/Number: LTC04I7/

Supporting Document Schedule Item Changes	
Satisfied - Item:	Exhibits for 09/12/2022 Response
Comments:	
Attachment(s):	Cover Letter (VA - LTC04I7).pdf
Previous Version	
Satisfied - Item:	*Exhibits for 09/12/2022 Response*
Comments:	
Attachment(s):	*Cover Letter (VA - LTC04I7).pdf* *Actuarial Memorandum - LTC04I7 (VA) - revised.pdf* *Exhibit 2 - Policies In-Force Annualized Premium and Avg Annual Premium (VA) - Revised.pdf* *Exhibit 8A - Nationwide Lifetime Experience Projection (LTC04I7).pdf* *Exhibit 8B - Virginia Lifetime Experience Projection (LTC04I7).pdf*

Response 2

Comments:

A Post-Submission Update will be submitted to change the minimum increase to 6.83%.

Related Objection 2

Comments: Rate/Rule Schedule

The Minimum % Change should be revised to 6.83% based upon Exhibit 2 and the Actuarial Memorandum. Please revise through a Post-Submission Update.

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

No Supporting Documents changed.

Response 3

Comments:

The revised versions of the Actuarial Memorandum and supporting exhibits, Exhibit 2, Exhibit 8A and Exhibit 8B reflect the revised overall increase percent increase of 98%.

Related Objection 3

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

Comments: The actuarial memorandum and supporting exhibits do not appear to be updated because of the revised rate increase. Please ensure that all supporting documents are updated to reflect the revised overall % increase of 98%.

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

State: *Virginia* **Filing Company:** *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Supporting Document Schedule Item Changes	
Satisfied - Item:	L&H Actuarial Memorandum
Comments:	
Attachment(s):	Exhibit 4 - Rate Increase History (LTC04I7 - VA).pdf Exhibit 5 - Rate Increase Splits (National) - LTC04I7.pdf Exhibit 6A - Actual to Revised (Lapse Rates).pdf Exhibit 6B - Actual to Revised (Mortality Rates).pdf Exhibit 7A - Nationwide Historical Experience (LTC04I7).pdf Actuarial Certification (LTC04I7).pdf Exhibit 1 - Benefit Summary (LTC04I7).pdf Exhibit 3 - Morbidity Adverse Trigger Justification (LTC04I7).pdf LTC Rate Increase Template (LTC04I7).pdf Supplementary Info (LTC04I7).pdf Attachment 1 - Covered Lives and Claim Counts.pdf Attachment 2A - Nationwide Projection (Marital Status) - LTC04I7.pdf Attachment 2B - Nationwide Projection (Inflation Option) - LTC04I7.pdf Attachment 2C - Nationwide Projection (Benefit Period) - LTC04I7.pdf Attachment 3 - Nationwide Lifetime Experience Projection with Actual to Expected (LTC04I7).pdf Attachment 4 - Original Pricing Assumptions (LTC04I7).pdf Attachment 5 -Sample Notification Letter (Mutual).pdf Attachment 6 - Distribution.pdf Exhibit 8B - Virginia Lifetime Experience Projection (LTC04I7).pdf Actuarial Memorandum - LTC04I (VA) - revised.pdf Exhibit 2 - Policies In-Force Annualized Premium and Avg Annual Premium (LTC04I7) - revised.pdf Exhibit 8A - Nationwide Lifetime Experience Projection (LTC04I7).pdf
Previous Version	
Satisfied - Item:	*L&H Actuarial Memorandum*
Comments:	
Attachment(s):	*Exhibit 4 - Rate Increase History (LTC04I7 - VA).pdf* *Exhibit 5 - Rate Increase Splits (National) - LTC04I7.pdf* *Exhibit 6A - Actual to Revised (Lapse Rates).pdf* *Exhibit 6B - Actual to Revised (Mortality Rates).pdf* *Exhibit 7A - Nationwide Historical Experience (LTC04I7).pdf* *Actuarial Memorandum - LTC04I7 (VA).pdf* *Actuarial Certification (LTC04I7).pdf* *Exhibit 1 - Benefit Summary (LTC04I7).pdf* *Exhibit 2 - Policies In-Force Annualized Premium and Avg Annual Premium (VA).pdf* *Exhibit 3 - Morbidity Adverse Trigger Justification (LTC04I7).pdf* *Exhibit 8A - Nationwide Lifetime Experience Projection (LTC04I7).pdf* *Exhibit 8B - Virginia Experience (LTC04I7).pdf* *LTC Rate Increase Template (LTC04I7).pdf* *Supplementary Info (LTC04I7).pdf* *Attachment 1 - Covered Lives and Claim Counts.pdf* *Attachment 2A - Nationwide Projection (Marital Status) - LTC04I7.pdf*

State: Virginia
Filing Company: Mutual of Omaha Insurance Company
TOI/Sub-TOI: LTC03I Individual Long Term Care/LTC03I.003 Other
Product Name: Mutual of Omaha LTC Rate Increase - LTC04I7
Project Name/Number: LTC04I7/

	Attachment 2B - Nationwide Projection (Inflation Option) - LTC04I7.pdf Attachment 2C - Nationwide Projection (Benefit Period) - LTC04I7.pdf Attachment 3 - Nationwide Lifetime Experience Projection with Actual to Expected (LTC04I7).pdf Attachment 4 - Original Pricing Assumptions (LTC04I7).pdf Attachment 5 -Sample Notification Letter (Mutual).pdf Attachment 6 - Distribution.pdf

Response 4

Comments:

The original documents described below have been replace with the revised versions:

Actuarial Memorandum
Exhibit 2 Policies in-Force Annualized Premium and Avg Annual Premium VA.pdf
Exhibit 8A Nationwide Lifetime Experience Projections (LTC04I7).pdf
Exhibit 8B Virginia Lifetime Experience Projections (LTC04I7).pdf

Related Objection 4

Applies To:
- L&H Actuarial Memorandum (Supporting Document)

Comments: Please withdraw the original documents described below and replace them with their revised versions.

1) Actuarial Memorandum

2) Exhibit 2 - Policies In-Force Annualized Premium and Avg Annual Premium (VA).pdf

3) Exhibit 8A - Nationwide Lifetime Experience Projections (LTC04I7).pdf

4) Exhibit 8B - Virginia Lifetime Experience Projections (LTC04I7).pdf

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

State: *Virginia* **Filing Company:** *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Supporting Document Schedule Item Changes	
Satisfied - Item:	Exhibits for 09/12/2022 Response
Comments:	
Attachment(s):	Cover Letter (VA - LTC04I7).pdf
Previous Version	
Satisfied - Item:	*Exhibits for 09/12/2022 Response*
Comments:	
Attachment(s):	*Cover Letter (VA - LTC04I7).pdf* *Actuarial Memorandum - LTC04I7 (VA) - revised.pdf* *Exhibit 2 - Policies In-Force Annualized Premium and Avg Annual Premium (VA) - Revised.pdf* *Exhibit 8A - Nationwide Lifetime Experience Projection (LTC04I7).pdf* *Exhibit 8B - Virginia Lifetime Experience Projection (LTC04I7).pdf*

State: *Virginia* **Filing Company:** *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Supporting Document Schedule Item Changes	
Satisfied - Item:	Exhibits for 09/12/2022 Response
Comments:	
Attachment(s):	Cover Letter (VA - LTC04I7).pdf
Previous Version	
Satisfied - Item:	*Exhibits for 09/12/2022 Response*
Comments:	
Attachment(s):	*Cover Letter (VA - LTC04I7).pdf* *Actuarial Memorandum - LTC04I7 (VA) - revised.pdf* *Exhibit 2 - Policies In-Force Annualized Premium and Avg Annual Premium (VA) - Revised.pdf* *Exhibit 8A - Nationwide Lifetime Experience Projection (LTC04I7).pdf* *Exhibit 8B - Virginia Lifetime Experience Projection (LTC04I7).pdf*

Satisfied - Item:	L&H Actuarial Memorandum
Comments:	
Attachment(s):	Exhibit 4 - Rate Increase History (LTC04I7 - VA).pdf Exhibit 5 - Rate Increase Splits (National) - LTC04I7.pdf Exhibit 6A - Actual to Revised (Lapse Rates).pdf Exhibit 6B - Actual to Revised (Mortality Rates).pdf Exhibit 7A - Nationwide Historical Experience (LTC04I7).pdf Actuarial Certification (LTC04I7).pdf Exhibit 1 - Benefit Summary (LTC04I7).pdf Exhibit 3 - Morbidity Adverse Trigger Justification (LTC04I7).pdf LTC Rate Increase Template (LTC04I7).pdf Supplementary Info (LTC04I7).pdf Attachment 1 - Covered Lives and Claim Counts.pdf Attachment 2A - Nationwide Projection (Marital Status) - LTC04I7.pdf Attachment 2B - Nationwide Projection (Inflation Option) - LTC04I7.pdf Attachment 2C - Nationwide Projection (Benefit Period) - LTC04I7.pdf Attachment 3 - Nationwide Lifetime Experience Projection with Actual to Expected (LTC04I7).pdf Attachment 4 - Original Pricing Assumptions (LTC04I7).pdf Attachment 5 -Sample Notification Letter (Mutual).pdf Attachment 6 - Distribution.pdf Exhibit 8B - Virginia Lifetime Experience Projection (LTC04I7).pdf Actuarial Memorandum - LTC04I (VA) - revised.pdf Exhibit 2 - Policies In-Force Annualized Premium and Avg Annual Premium (LTC04I7) - revised.pdf Exhibit 8A - Nationwide Lifetime Experience Projection (LTC04I7).pdf
Previous Version	
Satisfied - Item:	*L&H Actuarial Memorandum*
Comments:	
Attachment(s):	*Exhibit 4 - Rate Increase History (LTC04I7 - VA).pdf*

State: Virginia **Filing Company:** Mutual of Omaha Insurance Company
TOI/Sub-TOI: LTC03I Individual Long Term Care/LTC03I.003 Other
Product Name: Mutual of Omaha LTC Rate Increase - LTC04I7
Project Name/Number: LTC04I7/

	Exhibit 5 - Rate Increase Splits (National) - LTC04I7.pdf Exhibit 6A - Actual to Revised (Lapse Rates).pdf Exhibit 6B - Actual to Revised (Mortality Rates).pdf Exhibit 7A - Nationwide Historical Experience (LTC04I7).pdf Actuarial Memorandum - LTC04I7 (VA).pdf Actuarial Certification (LTC04I7).pdf Exhibit 1 - Benefit Summary (LTC04I7).pdf Exhibit 2 - Policies In-Force Annualized Premium and Avg Annual Premium (VA).pdf Exhibit 3 - Morbidity Adverse Trigger Justification (LTC04I7).pdf Exhibit 8A - Nationwide Lifetime Experience Projection (LTC04I7).pdf Exhibit 8B - Virginia Experience (LTC04I7).pdf LTC Rate Increase Template (LTC04I7).pdf Supplementary Info (LTC04I7).pdf Attachment 1 - Covered Lives and Claim Counts.pdf Attachment 2A - Nationwide Projection (Marital Status) - LTC04I7.pdf Attachment 2B - Nationwide Projection (Inflation Option) - LTC04I7.pdf Attachment 2C - Nationwide Projection (Benefit Period) - LTC04I7.pdf Attachment 3 - Nationwide Lifetime Experience Projection with Actual to Expected (LTC04I7).pdf Attachment 4 - Original Pricing Assumptions (LTC04I7).pdf Attachment 5 -Sample Notification Letter (Mutual).pdf Attachment 6 - Distribution.pdf

Conclusion:

Your prompt approval of the revised increase amount will be greatly appreciated.

Sincerely,

Jeff LaFond

Sincerely,
Jeff LaFond

State:	Virginia	**Filing Company:**	Mutual of Omaha Insurance Company
TOI/Sub-TOI:	LTC03I Individual Long Term Care/LTC03I.003 Other		
Product Name:	Mutual of Omaha LTC Rate Increase - LTC04I7		
Project Name/Number:	LTC04I7/		

Response Letter

Response Letter Status	Submitted to State
Response Letter Date	09/12/2022
Submitted Date	09/12/2022

Dear Bill Dismore,

Introduction:

This is in response to your Note to Filer dated September 9, 2022, regarding the above-captioned filing.

Response 1

Comments:

We accept the MSA recommended overall rate increase of 98.0%. As it is our intention to spread the increase over three years, the average increase of 98.0% will not be actuarially adjusted for the time value of money.

We reserve the right to request future increases, after the revised increase has been fully implemented, if warranted by the experience, to bring the Virginia policyholders to the national level.

A Post-Submission Update will be submitted to reflect the revised increase amount and the premium impact information, a revised Filing Description on the General Information tab, and a revised target implementation date of 02/01/2023.

Finally, rate schedules that reflect the revised increase amount have been added to the Rate/Rule Schedule tab via an Amendment on September 9, 2022. A revised Long Term Care Rate Request Summary, revised supporting documentation and a Cover Letter (which includes those items that have been revised) have been added to the Supporting Documentation tab.

Related Objection 1

Comments: The rate request is pending review by the VA BOI Insurance Commissioner which is scheduled for September 7, 2022. Please do not respond to this objection until receiving notification of the results of the review. The notification will be a "Note to Filer".

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

State: *Virginia* **Filing Company:** *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Supporting Document Schedule Item Changes	
Satisfied - Item:	Long Term Care Insurance Rate Request Summary
Comments:	
Attachment(s):	VA LTC Rate Increase Summary.pdf LTCi Rate Request Summary - Mutual (LTC04I7) - Revised.pdf
Previous Version	
Satisfied - Item:	*Long Term Care Insurance Rate Request Summary*
Comments:	
Attachment(s):	*LTCi Rate Request Summary - Mutual (LTC04I7).pdf* *VA LTC Rate Increase Summary.pdf*

Supporting Document Schedule Item Changes	
Satisfied - Item:	Long Term Care Insurance Rate Request Summary
Comments:	
Attachment(s):	VA LTC Rate Increase Summary.pdf LTCi Rate Request Summary - Mutual (LTC04I7) - Revised.pdf
Previous Version	
Satisfied - Item:	*Long Term Care Insurance Rate Request Summary*
Comments:	
Attachment(s):	*LTCi Rate Request Summary - Mutual (LTC04I7).pdf* *VA LTC Rate Increase Summary.pdf*

Satisfied - Item:	Exhibits for 09/12/2022 Response
Comments:	
Attachment(s):	Cover Letter (VA - LTC04I7).pdf Actuarial Memorandum - LTC04I7 (VA) - revised.pdf Exhibit 2 - Policies In-Force Annualized Premium and Avg Annual Premium (VA) - Revised.pdf Exhibit 8A - Nationwide Lifetime Experience Projection (LTC04I7).pdf Exhibit 8B - Virginia Lifetime Experience Projection (LTC04I7).pdf

Conclusion:

Your prompt approval of the revised increase amount will be greatly appreciated.

Sincerely,

Jeff LaFond

State: Virginia
TOI/Sub-TOI: LTC03I Individual Long Term Care/LTC03I.003 Other
Product Name: Mutual of Omaha LTC Rate Increase - LTC04I7
Project Name/Number: LTC04I7/

Filing Company: Mutual of Omaha Insurance Company

Sincerely,
Jeff LaFond

State:	Virginia	**Filing Company:**	Mutual of Omaha Insurance Company
TOI/Sub-TOI:	LTC03I Individual Long Term Care/LTC03I.003 Other		
Product Name:	Mutual of Omaha LTC Rate Increase - LTC04I7		
Project Name/Number:	LTC04I7/		

Response Letter

Response Letter Status	Submitted to State
Response Letter Date	06/24/2022
Submitted Date	06/24/2022

Dear Bill Dismore,

Introduction:

This is in response to your objection letter dated June 3, 2022, regarding the above-captioned filing.

Response 1

Comments:

The Virginia Bureau of Insurance requested us to separate the filings per a Note to Reviewer on December 2, 2021.

Related Objection 1

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

Comments: Why is the rate filing for the policy forms LTC04I7 filed separately from Mutual of Omaha Insurance Companys other current rate filings for forms LTC04I or LTC09M?

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

No Supporting Documents changed.

Response 2

Comments:

For credibility purposes, the experience of our Modern blocks is combined to derive the morbidity assumption. This includes forms LTC04I, LTC04G, LTC04G-AMBA, LTC04I7, LTC06UI, LTC09M, and LTC09U. A description of the morbidity assumption can be found in Attachment 1.

Related Objection 2

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

Comments: Do you consider the experience for the policy forms LTC04I7 to be fully credible given that the nationwide policyholder count is less than 2,600 with annualized premiums of $4.0 million?

State: Virginia
Filing Company: Mutual of Omaha Insurance Company
TOI/Sub-TOI: LTC03I Individual Long Term Care/LTC03I.003 Other
Product Name: Mutual of Omaha LTC Rate Increase - LTC04I7
Project Name/Number: LTC04I7/

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Supporting Document Schedule Item Changes	
Satisfied - Item:	Exhibit for 06/24/2022 Response (Objections 2 & 3)
Comments:	
Attachment(s):	Attachment 1 - Morbidity Assumption Description.pdf

Response 3

Comments:

a.Please refer to Attachment 1 Morbidity Assumption Description and Attachment 2 Morbidity AE Table for additional supporting documentation describing how the Milliman 2017 Guidelines are utilized in the morbidity assumptions and for quantitative support of actual to expected analysis.

b.The actual to expected exhibit previously provided was described as a rough projection since the data we have available to us for actual versus expected is on a durational basis and not calendar year. Please see Attachment 2 for durational values.

c.The morbidity assumptions are on claim cost basis. At this point, the assumptions are not broken out on a first principles basis.

d.As discussed in Objection 2, for credibility purposes, the experience of our Modern blocks is combined to derive the morbidity assumption. This includes forms LTC04I, LTC04G, LTC04G-AMBA, LTC04I7, LTC06UI, LTC09M, and LTC09U. A description of the morbidity assumption can be found in Attachment 1.

Related Objection 3

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

State: Virginia **Filing Company:** Mutual of Omaha Insurance Company
TOI/Sub-TOI: LTC03I Individual Long Term Care/LTC03I.003 Other
Product Name: Mutual of Omaha LTC Rate Increase - LTC04I7
Project Name/Number: LTC04I7/

Comments: Related to the updated morbidity assumptions, please provide the following:

a. Please provide additional supporting documentation describing how the Milliman 2017 Guidelines are utilized in the morbidity assumptions, including quantitative support of actual to expected analysis and your statement that Mutual of Omahas claim costs align with Milliman claim costs.

b. Please describe why the actual to expected incurred claims compared to historical claims are a rough projection in your response to objection 7 from letter dated 02/09/2022? We expected the actual to expected analysis to be part of your on‐going morbidity assumption review process.

c. In your morbidity methodology, what assumptions do you assume for claims incidence rates, claims durations and cost, and claims termination rates? Please provide actual to expected comparison for these assumptions and describe how they changed from prior.

d. In Attachment 1, the claim counts on a nationwide basis are 85 over the period from 2006 to2019 for policy form LTC04I7. Please explain whether this claim count is considered fully credible or whether other policy forms were combined in the morbidity assumption setting for this filing. To the extent other policy forms were combined, please indicate which forms were combined.

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Supporting Document Schedule Item Changes	
Satisfied - Item:	Exhibit for 06/24/2022 Response (Objections 2 & 3)
Comments:	
Attachment(s):	Attachment 1 - Morbidity Assumption Description.pdf

Supporting Document Schedule Item Changes	
Satisfied - Item:	Exhibit for 06/24/2022 Response (Objections 2 & 3)
Comments:	
Attachment(s):	Attachment 1 - Morbidity Assumption Description.pdf

Satisfied - Item:	Exhibit for 06/24/2022 Response (Objection 3)
Comments:	
Attachment(s):	Attachment 2 - Morbidity AE Table.pdf Attachment 2 - Morbidity AE Table.xlsx

Conclusion:

We hope that this additional information will allow you to continue your review of our submission and we look forward to a favorable response.

Sincerely,

Gari Banfield

Sincerely,
Gari Banfield

State: Virginia
TOI/Sub-TOI: LTC03I Individual Long Term Care/LTC03I.003 Other
Product Name: Mutual of Omaha LTC Rate Increase - LTC04I7
Project Name/Number: LTC04I7/
Filing Company: Mutual of Omaha Insurance Company

Response Letter

Response Letter Status	Submitted to State
Response Letter Date	05/13/2022
Submitted Date	05/13/2022

Dear Bill Dismore,

Introduction:

This is in response to your objection letter dated April 12, 2022, regarding the above-captioned filing.

Response 1

Comments:

State: Virginia
Filing Company: Mutual of Omaha Insurance Company
TOI/Sub-TOI: LTC03I Individual Long Term Care/LTC03I.003 Other
Product Name: Mutual of Omaha LTC Rate Increase - LTC04I7
Project Name/Number: LTC04I7/

Objection 5 from letter dated February 9, 2022

Regarding the lapse rates shown in Exhibit 6A:

A.The lapse rates with no experience would use lapse rates consistent with either pricing assumptions or set using data based on cells that are close based on actuarial judgment.

B.The statement that policyholders are keeping their policies longer is shown in the lifetime projection exhibits as you look at the runoff of the premium under Original Pricing assumptions versus actuals.

C.The proposed lapse rates for certain durations are lower than the actual experience would suggest due to the possibility of a lack of credible data to adjust the overall assumption.

D.The data is based on nationwide data for all LTC forms. The assumption analysis is performed at this level for credibility purposes and due to the similarity of products. The data provided is not available for only these policy forms.

E.Yes, the actual lapse rates only represent voluntary lapses, excluding mortality.

F.It is not currently possible to remove any possible shock lapses associated with previously implemented rates increases. However, given the relative low previous rate increases, we would assume these shock lapses to be de minimis.

G.Yes, the lapse rates are by issue age cohorts as applied in the pricing of the product.

Objection 6 from letter dated February 9, 2022

The data is based on nationwide data for all LTC forms. The assumption analysis is performed at this level for credibility purposes and due to the similarity of products. The data provided is not available for only these policy forms.

Objection 7 from letter dated February 9, 2022

A.Please find a rough projection of the expected incurred claims under the current assumptions compared to the actual incurred claims in LTC04I7 Attachment J. Note that the projection models are not set up to produce this information.

B.Even though the expected incurred claims compared to historical claims are not exact, these assumptions are continually monitored and adjusted to produce a reasonable A:E.

State: Virginia **Filing Company:** Mutual of Omaha Insurance Company
TOI/Sub-TOI: LTC03I Individual Long Term Care/LTC03I.003 Other
Product Name: Mutual of Omaha LTC Rate Increase - LTC04I7
Project Name/Number: LTC04I7/

Related Objection 1

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please provide responses to outstanding objections 5, 6 and 7 from the objection letter dated February 9, 2022.

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Supporting Document Schedule Item Changes	
Satisfied - Item:	Exhibit for 05/13/2022 Response
Comments:	
Attachment(s):	LTC04I7 Attachment J.pdf

Conclusion:

We hope that this additional information will allow you to continue your review of our submission and we look forward to a favorable response.

Sincerely,

Jeff LaFond

Sincerely,
Jeff LaFond

State:	*Virginia*	**Filing Company:**	*Mutual of Omaha Insurance Company*
TOI/Sub-TOI:	*LTC03I Individual Long Term Care/LTC03I.003 Other*		
Product Name:	*Mutual of Omaha LTC Rate Increase - LTC04I7*		
Project Name/Number:	*LTC04I7/*		

Response Letter

Response Letter Status	Submitted to State
Response Letter Date	03/25/2022
Submitted Date	03/25/2022

Dear Bill Dismore,

Introduction:

This is in response to your objection letter dated February 9, 2022, regarding the above-captioned filing.

Response 1

Comments:

The original lifetime loss ratio is 61.7%.

Related Objection 1

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please confirm that the original lifetime loss ratio of 61.7% from Attachment 3 has been adjusted to reflect the actual mix of business sold. If not, please provide the original lifetime loss ratio making this adjustment.

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

No Supporting Documents changed.

Response 2

Comments:

The number of policies ever issues nationwide under the policy forms associated with this filing are displayed below.

Active: 2,527
Inactive: 1,288
Incomplete: 157
Rejected: 1,138
Withdraw: 359
Total: 5,469

Related Objection 2

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please state the number of policies ever issued nationwide under the policy forms associated with this filing.

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

No Supporting Documents changed.

Response 3

State: Virginia **Filing Company:** Mutual of Omaha Insurance Company
TOI/Sub-TOI: LTC03I Individual Long Term Care/LTC03I.003 Other
Product Name: Mutual of Omaha LTC Rate Increase - LTC04I7
Project Name/Number: LTC04I7/

Comments:

No prior rate increases have been approved nationwide for the policy forms associated with this filing as disclosed in Exhibit 4.

The cumulative nationwide rate increase for only those policy forms associated with this filing if all pending rate increase requests were approved is 117.0%.

Related Objection 3

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please confirm that no prior rate increase has been approved nationwide for the policy forms associated with this filing as disclosed in Exhibit 4. Please state what the cumulative nationwide rate increase would be for only those policy forms associated with this filing if all pending rate increase requests were approved.

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

No Supporting Documents changed.

Response 4

Comments:

Current projection models need to be adjusted to capture this information. We are currently in the process of making those updates and hope to have the information shortly.

Related Objection 4

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

Comments: Regarding the lapse rates shown in exhibit 6A:

a. Please describe how the revised expected lapse rates were developed for durations with no experience and how these changed from original and most recently approved Virginia rate filing assumptions.

b. Please provide a comparison of current lapse rates and revised lapse rates by duration and issue age in support of your statement that the rate increase is necessary due to insured keeping their policies longer.

c. Please explain why the proposed lapse rates for certain durations are lower than the actual experience would suggest as shown in Exhibit 6A.

d. Please confirm the data in Exhibit 6A is based on nationwide experience for only the policy forms that are the subject of this filing. If not, please provide Exhibit 6A with experience for only these policy forms.

e. Please confirm the actual lapse rates represent only voluntary lapses, excluding mortality.

f. If possible, please remove shock lapses associated with previously implemented rate increases from the historical experience.

g. Please confirm Exhibit 6A shows the lapse rates by issue age cohorts as applied in the pricing of the product.

State: Virginia **Filing Company:** Mutual of Omaha Insurance Company
TOI/Sub-TOI: LTC03I Individual Long Term Care/LTC03I.003 Other
Product Name: Mutual of Omaha LTC Rate Increase - LTC04I7
Project Name/Number: LTC04I7/

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

No Supporting Documents changed.

Response 5

Comments:

Current projection models need to be adjusted to capture this information. We are currently in the process of making those updates and hope to have the information shortly.

Related Objection 5

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

Comments: Regarding the morbidity rates shown in Exhibit 6B, please provide a comparison of nationwide actual deaths to expected deaths by duration for the policy forms associated with this filing only so we may evaluate the appropriateness of the mortality assumptions relative to the actual experience of the policy forms associated with this filing.

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

No Supporting Documents changed.

Response 6

Comments:

Current projection models need to be adjusted to capture this information. We are currently in the process of making those updates and hope to have the information shortly.

Related Objection 6

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please provide a comparison of actual incurred claims to expected incurred claims under revised assumptions by duration for the policy forms associated with this filing.

If the expected incurred claims deviate significantly relative to historical experience, please justify why the Company believes the assumptions are appropriate to use in the experience projections.

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

No Supporting Documents changed.

Response 7

Comments:

The experience projections do not reflect the impact of policyholders reducing benefit levels to reduce or eliminate the impact of the requested premium increase.

Related Objection 7

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please state whether the experience projections reflect the impact of policyholders reducing benefit levels to reduce or eliminate the impact of the requested premium increase.

If so, please justify the assumption reflected in the experience projections. Please include quantitative support.

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

No Supporting Documents changed.

Response 8

Comments:

The experience projections do not reflect the anticipation of any shock lapses.

Related Objection 8

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please state whether the experience projections reflect the anticipation of any shock lapses. If so, please justify the assumption reflected in the experience projections. Please include quantitative support.

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

No Supporting Documents changed.

Response 9

Comments:

The portion of the proposed rate increase, attributed to assumptions is listed below:

Voluntary Lapse: 0% - 15%
Mortality: 0%
Morbidity: 80% - 100%

Related Objection 9

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

State: Virginia **Filing Company:** Mutual of Omaha Insurance Company
TOI/Sub-TOI: LTC03I Individual Long Term Care/LTC03I.003 Other
Product Name: Mutual of Omaha LTC Rate Increase - LTC04I7
Project Name/Number: LTC04I7/

Comments: Please identify the portion of the proposed rate increase that is attributed to each of the following components:

a. Changes in the voluntary lapse assumptions

b. Changes in the mortality assumptions

c. Changes in the expected claim cost assumptions

d. Changes in any other assumptions (e.g., interest rates)

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

No Supporting Documents changed.

Response 10

Comments:

We do not change our assumptions due to increase in deaths (Covid-19) and increase in voluntary lapses (current economic environment).

Related Objection 10

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

Comments: An increase in deaths (due to COVID-19) and an increase in voluntary lapses (due to the current economic environment) would be expected to result in fewer insured lives, which would be expected to reduce claim liabilities going forward.

Please provide any emerging experience pertaining to the actual number of deaths and voluntary lapses in 2020 and 2021 relative to the expected assumptions associated with this filing.

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

No Supporting Documents changed.

Response 11

Comments:

All present and accumulated values used to determine rate increases use the maximum valuation interest rate for contract reserves as specifies in §38.2-1371 of the Code of Virginia.

Related Objection 11

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please confirm that all present and accumulated values used to determine rate increases use the maximum valuation interest rate for contract reserves as specified in §38.2-1371 of the Code of Virginia.

Changed Items:

State:	Virginia	**Filing Company:**	Mutual of Omaha Insurance Company
TOI/Sub-TOI:	LTC03I Individual Long Term Care/LTC03I.003 Other		
Product Name:	Mutual of Omaha LTC Rate Increase - LTC04I7		
Project Name/Number:	LTC04I7/		

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

No Supporting Documents changed.

Conclusion:

We hope that this additional information will allow you to continue your review of our submission and we look forward to a favorable response.

Sincerely,

Jeff LaFond

Sincerely,
Jeff LaFond

State:	Virginia	**Filing Company:**	Mutual of Omaha Insurance Company
TOI/Sub-TOI:	LTC03I Individual Long Term Care/LTC03I.003 Other		
Product Name:	Mutual of Omaha LTC Rate Increase - LTC04I7		
Project Name/Number:	LTC04I7/		

Response Letter

Response Letter Status	Submitted to State
Response Letter Date	01/28/2022
Submitted Date	01/28/2022

Dear Bill Dismore,

Introduction:

This is in response to your objection letter dated December 29, 2021, regarding the above-captioned filing.

Response 1

Comments:

A separate form filing has recently been made for the policyholder notification letter. Please refer to SERFF Tracking # MUTM-133106293.

Related Objection 1

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please provide the SERFF Tr. Num under which this policyholder notification form was approved. We note that the sample notification letter does not have a form number. Please explain.

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

No Supporting Documents changed.

Response 2

Comments:

The LTC04I7 Current Rates.pdf file has been removed from the Rate/Rule Schedule tab and placed under the Supporting Documentation tab.

Related Objection 2

Applies To:

- rate schedules, [LTC04I7-AG5-TQ, LTC04I7-AG10-TQ, LTC04I7-AG15-TQ, LTC04I7-5D-TQ, LTC04I7-AG5-NTQ, LTC04I7-AG10-NTQ, LTC04I7-AG15-NTQ, LTC04I7-5D-NTQ] (Rate)

State: *Virginia* **Filing Company:** *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Comments: Rate/Rule Schedule

Please remove LTC04I7 Current Rates.pdf from the Rate/Rule Schedule and place this under the Supporting Documentation tab.

Changed Items:

No Form Schedule items changed.

Rate/Rule Schedule Item Changes

Item No.	Document Name	Affected Form Numbers (Separated with commas)	Rate Action	Rate Action Information	Attachments	Date Submitted
1	rate schedules	LTC04I7-AG5-TQ, LTC04I7-AG10-TQ, LTC04I7-AG15-TQ, LTC04I7-5D-TQ, LTC04I7-AG5-NTQ, LTC04I7-AG10-NTQ, LTC04I7-AG15-NTQ, LTC04I7-5D-NTQ	Revised	Previous State Filing Number: n/a Percent Rate Change Request: 121.2	LTC04I7 Proposed Rates Yr 1.pdf, LTC04I7 Proposed Rates Yr 2.pdf, LTC04I7 Proposed Rates Yr 3.pdf, LTC04I7 Proposed Rates Yr 4.pdf,	01/28/2022 By: Jeff LaFond
Previous Version						
1	*rate schedules*	*LTC04I7-AG5-TQ, LTC04I7-AG10-TQ, LTC04I7-AG15-TQ, LTC04I7-5D-TQ, LTC04I7-AG5-NTQ, LTC04I7-AG10-NTQ, LTC04I7-AG15-NTQ, LTC04I7-5D-NTQ*	*Revised*	*Previous State Filing Number: n/a Percent Rate Change Request: 121.2*	*LTC04I7 Current Rates.pdf, LTC04I7 Proposed Rates Yr 1.pdf, LTC04I7 Proposed Rates Yr 2.pdf, LTC04I7 Proposed Rates Yr 3.pdf, LTC04I7 Proposed Rates Yr 4.pdf,*	*12/23/2021 By: Jeff LaFond*

Supporting Document Schedule Item Changes

Satisfied - Item:	Exhibits for 01/28/2022 Response (Objection 2)
Comments:	
Attachment(s):	LTC04I7 Current Rates.pdf

Response 3

State: Virginia **Filing Company:** Mutual of Omaha Insurance Company
TOI/Sub-TOI: LTC03I Individual Long Term Care/LTC03I.003 Other
Product Name: Mutual of Omaha LTC Rate Increase - LTC04I7
Project Name/Number: LTC04I7/

Comments:

All exhibits in Excel spreadsheets have been added to the Supporting Documentation tab.

Related Objection 3

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please provide Exhibits in Excel with working formulas so that the calculations may be followed.

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Supporting Document Schedule Item Changes	
Satisfied - Item:	Exhibits for 01/28/2022 Response (Objection 3)
Comments:	
Attachment(s):	Exhibit 7A - Nationwide Historical Experience (LTC04I7) - EXCEL.xlsx Exhibit 8A - Nationwide Lifetime Experience Projection (LTC04I7) - EXCEL.xlsx Exhibit 8B - Virginia Lifetime Experience Projection - EXCEL.xlsx

Response 4

Comments:

The projections requested in Objections 4, 5, 7, and 8 are included in VA LTC04I7 Projections. Also enclosed for your review is the recommendation from the Multi-State Actuarial Review, which includes analysis and recommended increase amounts using both the Minnesota and Texas approaches. Also included for your review is our response to the Multi-State Actuarial Review.

Related Objection 4

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

Comments: For all projections requested in this question, the baseline should comply with the following:

a. Any policies issued as limited-pay which are now in paid-up status should be removed, both from historical experience and future projections.

b. Premiums should be at the Virginia rate level for both historical and projected future.

c. Please use the appropriate maximum valuation interest rate for accumulation and discounting of this block.

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Supporting Document Schedule Item Changes	
Satisfied - Item:	Exhibits for 01/28/2022 Response (Objection 4, 5, 7 & 8)
Comments:	
Attachment(s):	VA LTC04I7 Projections.pdf VA LTC04I7 Projections.xlsx Multi-State LTC Advisory Report - Mutual of Omaha - DRAFT - 11012021 - POTENTIALLY PUBLIC.pdf Multi-State LTC Advisory Report - Mutual of Omaha Response v2.pdf

Response 5

Comments:

See Objection 4.

Related Objection 5

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

State: Virginia **Filing Company:** Mutual of Omaha Insurance Company
TOI/Sub-TOI: LTC03I Individual Long Term Care/LTC03I.003 Other
Product Name: Mutual of Omaha LTC Rate Increase - LTC04I7
Project Name/Number: LTC04I7/

Comments: To assist the Virginia Bureaus of Insurance in its review, for each of the subsets of the business corresponding to the combinations of Marital Status, Inflation Option and Benefit Period (with or without increased benefit limits), please provide in Excel format the following projections on a nationwide basis:

a. current assumptions and current rates

b. current assumptions with the proposed rate increase

c. current assumptions with premiums restated as if the proposed rate increase had been in effect from inception.

d. actual historical experience to the projection date and future projections based on the prior assumptions (to be used in the Prospective PV test).

e. original assumptions and original premiums from inception

Projections a. - e. can be separate tabs or combined into separate columns on the same exhibit.

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

No Supporting Documents changed.

Response 6

Comments:

The active life reserve balance for Form LTC04I7 as of 12/31/2019 and based on a nationwide basis is $37,446,014.

Related Objection 6

Applies To:
- L&H Actuarial Memorandum (Supporting Document)

Comments: For each subset of business used in the projections above, please provide the active life reserve balance as of the projection date on a nationwide basis.

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

No Supporting Documents changed.

Response 7

Comments:

See Objection 4.

Related Objection 7

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please provide the 58/85 Test for each subset and include all projections required to validate those tests.

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

No Supporting Documents changed.

Response 8

Comments:

See Objection 4.

Related Objection 8

Applies To:

- L&H Actuarial Memorandum (Supporting Document)

Comments: Please provide all projections required to compute the "Prospective PV" and the "If Knew/Makeup Blend" allowable increases as currently under consideration by the NAIC.

Changed Items:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

No Supporting Documents changed.

Conclusion:

We hope that this additional information will allow you to continue your review of our submission and we look forward to a favorable response.

Sincerely,

Jeff LaFond

Sincerely,
Jeff LaFond

State: *Virginia* **Filing Company:** *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Amendment Letter

Submitted Date: 09/13/2022
Comments:
RE: Corrected Increase Amounts

Dear Mr. Dismore:

This Amendment is being made to correct the Minimum, Maximum and Average increase amounts by year. The following documents have been revised to include the correct increase amounts:

•Rate Schedules
•Actuarial Memorandum
•Exhibit 2 – Policies in-Force Annualized Premium and Avg Annual Premium VA.pdf
•Exhibit 8A – Nationwide Lifetime Experience Projections (LTC04I7).pdf
•Exhibit 8B – Virginia Lifetime Experience Projections (LTC04I7).pdf
•Long Term Care Insurance Rate Request Summary

In addition, a Post-Submission Update will be submitted to include the correct Minimum and Maximum increase amounts.

If you have any questions, please do not hesitate to contact me.

Sincerely,

Jeff LaFond
Changed Items:
No Form Schedule Items Changed.

State: *Virginia* **Filing Company:** *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Rate/Rule Schedule Item Changes

Item No.	Document Name	Affected Form Numbers (Separated with commas)	Rate Action	Rate Action Information	Attachments	Date Submitted
1	rate schedules	LTC04I7-AG5-TQ, LTC04I7-AG10-TQ, LTC04I7-AG15-TQ, LTC04I7-5D-TQ, LTC04I7-AG5-NTQ, LTC04I7-AG10-NTQ, LTC04I7-AG15-NTQ, LTC04I7-5D-NTQ	Revised	Previous State Filing Number: n/a Percent Rate Change Request: 98	LTC04I7 Proposed Rates Yr 1 - VA.pdf, LTC04I7 Proposed Rates Yr 2 - VA.pdf, LTC04I7 Proposed Rates Yr 3 - VA.pdf,	09/13/2022 By: Jeff LaFond
Previous Version						
1	*rate schedules*	*LTC04I7-AG5-TQ, LTC04I7-AG10-TQ, LTC04I7-AG15-TQ, LTC04I7-5D-TQ, LTC04I7-AG5-NTQ, LTC04I7-AG10-NTQ, LTC04I7-AG15-NTQ, LTC04I7-5D-NTQ*	*Revised*	*Previous State Filing Number: n/a Percent Rate Change Request: 98*	*LTC04I7 Proposed Rates Yr 1 - VA.pdf, LTC04I7 Proposed Rates Yr 2 - VA.pdf, LTC04I7 Proposed Rates Yr 3 - VA.pdf,*	*09/09/2022 By: Jeff LaFond*
Previous Version						
1	*rate schedules*	*LTC04I7-AG5-TQ, LTC04I7-AG10-TQ, LTC04I7-AG15-TQ, LTC04I7-5D-TQ, LTC04I7-AG5-NTQ, LTC04I7-AG10-NTQ, LTC04I7-AG15-NTQ, LTC04I7-5D-NTQ*	*Revised*	*Previous State Filing Number: n/a Percent Rate Change Request: 121.2*	*LTC04I7 Proposed Rates Yr 1.pdf, LTC04I7 Proposed Rates Yr 2.pdf, LTC04I7 Proposed Rates Yr 3.pdf, LTC04I7 Proposed Rates Yr 4.pdf,*	*01/28/2022 By: Jeff LaFond*
Previous Version						
1	*rate schedules*	*LTC04I7-AG5-TQ, LTC04I7-AG10-TQ, LTC04I7-AG15-TQ, LTC04I7-5D-TQ, LTC04I7-AG5-NTQ, LTC04I7-AG10-NTQ, LTC04I7-AG15-NTQ, LTC04I7-5D-NTQ*	*Revised*	*Previous State Filing Number: n/a Percent Rate Change Request: 121.2*	*LTC04I7 Current Rates.pdf, LTC04I7 Proposed Rates Yr 1.pdf, LTC04I7 Proposed Rates Yr 2.pdf, LTC04I7 Proposed Rates Yr 3.pdf, LTC04I7 Proposed Rates Yr 4.pdf,*	*12/23/2021 By: Jeff LaFond*

State: *Virginia* **Filing Company:** *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Supporting Document Schedule Item Changes	
Satisfied - Item:	L&H Actuarial Memorandum
Comments:	
Attachment(s):	Exhibit 4 - Rate Increase History (LTC04I7 - VA).pdf Exhibit 5 - Rate Increase Splits (National) - LTC04I7.pdf Exhibit 6A - Actual to Revised (Lapse Rates).pdf Exhibit 6B - Actual to Revised (Mortality Rates).pdf Exhibit 7A - Nationwide Historical Experience (LTC04I7).pdf Actuarial Certification (LTC04I7).pdf Exhibit 1 - Benefit Summary (LTC04I7).pdf Exhibit 3 - Morbidity Adverse Trigger Justification (LTC04I7).pdf LTC Rate Increase Template (LTC04I7).pdf Supplementary Info (LTC04I7).pdf Attachment 1 - Covered Lives and Claim Counts.pdf Attachment 2A - Nationwide Projection (Marital Status) - LTC04I7.pdf Attachment 2B - Nationwide Projection (Inflation Option) - LTC04I7.pdf Attachment 2C - Nationwide Projection (Benefit Period) - LTC04I7.pdf Attachment 3 - Nationwide Lifetime Experience Projection with Actual to Expected (LTC04I7).pdf Attachment 4 - Original Pricing Assumptions (LTC04I7).pdf Attachment 5 -Sample Notification Letter (Mutual).pdf Attachment 6 - Distribution.pdf Actuarial Memorandum - LTC04I7 (VA) - revised.pdf Exhibit 2 - Policies In-Force Annualized Premium and Avg Annual Premium - revised.pdf Exhibit 8A - Nationwide Lifetime Experience Projection (LTC04I7).pdf Exhibit 8B - Virginia Lifetime Experience Projection (LTC04I7).pdf
Previous Version	
Satisfied - Item:	*L&H Actuarial Memorandum*
Comments:	
Attachment(s):	*Exhibit 4 - Rate Increase History (LTC04I7 - VA).pdf* *Exhibit 5 - Rate Increase Splits (National) - LTC04I7.pdf* *Exhibit 6A - Actual to Revised (Lapse Rates).pdf* *Exhibit 6B - Actual to Revised (Mortality Rates).pdf* *Exhibit 7A - Nationwide Historical Experience (LTC04I7).pdf* *Actuarial Certification (LTC04I7).pdf* *Exhibit 1 - Benefit Summary (LTC04I7).pdf* *Exhibit 3 - Morbidity Adverse Trigger Justification (LTC04I7).pdf* *LTC Rate Increase Template (LTC04I7).pdf* *Supplementary Info (LTC04I7).pdf* *Attachment 1 - Covered Lives and Claim Counts.pdf* *Attachment 2A - Nationwide Projection (Marital Status) - LTC04I7.pdf* *Attachment 2B - Nationwide Projection (Inflation Option) - LTC04I7.pdf* *Attachment 2C - Nationwide Projection (Benefit Period) - LTC04I7.pdf* *Attachment 3 - Nationwide Lifetime Experience Projection with Actual to Expected (LTC04I7).pdf* *Attachment 4 - Original Pricing Assumptions (LTC04I7).pdf*

	Attachment 5 -Sample Notification Letter (Mutual).pdf *Attachment 6 - Distribution.pdf* *Exhibit 8B - Virginia Lifetime Experience Projection (LTC04I7).pdf* *Actuarial Memorandum - LTC04I (VA) - revised.pdf* *Exhibit 2 - Policies In-Force Annualized Premium and Avg Annual Premium (LTC04I7) - revised.pdf* *Exhibit 8A - Nationwide Lifetime Experience Projection (LTC04I7).pdf*
Previous Version	
Satisfied - Item:	*L&H Actuarial Memorandum*
Comments:	
Attachment(s):	*Exhibit 4 - Rate Increase History (LTC04I7 - VA).pdf* *Exhibit 5 - Rate Increase Splits (National) - LTC04I7.pdf* *Exhibit 6A - Actual to Revised (Lapse Rates).pdf* *Exhibit 6B - Actual to Revised (Mortality Rates).pdf* *Exhibit 7A - Nationwide Historical Experience (LTC04I7).pdf* *Actuarial Memorandum - LTC04I7 (VA).pdf* *Actuarial Certification (LTC04I7).pdf* *Exhibit 1 - Benefit Summary (LTC04I7).pdf* *Exhibit 2 - Policies In-Force Annualized Premium and Avg Annual Premium (VA).pdf* *Exhibit 3 - Morbidity Adverse Trigger Justification (LTC04I7).pdf* *Exhibit 8A - Nationwide Lifetime Experience Projection (LTC04I7).pdf* *Exhibit 8B - Virginia Experience (LTC04I7).pdf* *LTC Rate Increase Template (LTC04I7).pdf* *Supplementary Info (LTC04I7).pdf* *Attachment 1 - Covered Lives and Claim Counts.pdf* *Attachment 2A - Nationwide Projection (Marital Status) - LTC04I7.pdf* *Attachment 2B - Nationwide Projection (Inflation Option) - LTC04I7.pdf* *Attachment 2C - Nationwide Projection (Benefit Period) - LTC04I7.pdf* *Attachment 3 - Nationwide Lifetime Experience Projection with Actual to Expected (LTC04I7).pdf* *Attachment 4 - Original Pricing Assumptions (LTC04I7).pdf* *Attachment 5 -Sample Notification Letter (Mutual).pdf* *Attachment 6 - Distribution.pdf*

Satisfied - Item:	Long Term Care Insurance Rate Request Summary
Comments:	
Attachment(s):	VA LTC Rate Increase Summary.pdf LTCi Rate Request Summary - Mutual (LTC04I7) - Revised.pdf
Previous Version	
Satisfied - Item:	*Long Term Care Insurance Rate Request Summary*
Comments:	
Attachment(s):	*VA LTC Rate Increase Summary.pdf* *LTCi Rate Request Summary - Mutual (LTC04I7) - Revised.pdf*
Previous Version	

State: Virginia
Filing Company: Mutual of Omaha Insurance Company
TOI/Sub-TOI: LTC03I Individual Long Term Care/LTC03I.003 Other
Product Name: Mutual of Omaha LTC Rate Increase - LTC04I7
Project Name/Number: LTC04I7/

Satisfied - Item:	Long Term Care Insurance Rate Request Summary
Comments:	
Attachment(s):	LTCi Rate Request Summary - Mutual (LTC04I7).pdf VA LTC Rate Increase Summary.pdf

State: *Virginia* **Filing Company:** *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Amendment Letter

Submitted Date: 09/09/2022
Comments:
RE: Revised Rate Schedules

This is a follow-up to the e-mail from Bob Grissom dated September 8, 2022, regarding the above-captioned filing.

As mentioned in Bob's letter, the Bureau will allow the MSA recommended rate increase amounts. Revised rate schedules have been placed in the Rate/Rule Schedule tab that reflect the MSA recommended increase amounts.

We reserve the right to request future increases, after the revised increases have been fully implemented, if warranted by the experience, to bring the Virginia policyholders to the national level.

Finally, a Post-Submission Update will be submitted to reflect the revised increase amount and the premium impact information.

Your prompt approval of the revised increase amount will be greatly appreciated.

Sincerely,

Jeff LaFond
Changed Items:
No Form Schedule Items Changed.

State: *Virginia* **Filing Company:** *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Rate/Rule Schedule Item Changes

Item No.	Document Name	Affected Form Numbers (Separated with commas)	Rate Action	Rate Action Information	Attachments	Date Submitted
1	rate schedules	LTC04I7-AG5-TQ, LTC04I7-AG10-TQ, LTC04I7-AG15-TQ, LTC04I7-5D-TQ, LTC04I7-AG5-NTQ, LTC04I7-AG10-NTQ, LTC04I7-AG15-NTQ, LTC04I7-5D-NTQ	Revised	Previous State Filing Number: n/a Percent Rate Change Request: 98	LTC04I7 Proposed Rates Yr 1 - VA.pdf, LTC04I7 Proposed Rates Yr 2 - VA.pdf, LTC04I7 Proposed Rates Yr 3 - VA.pdf,	09/09/2022 By: Jeff LaFond
Previous Version						
1	*rate schedules*	*LTC04I7-AG5-TQ, LTC04I7-AG10-TQ, LTC04I7-AG15-TQ, LTC04I7-5D-TQ, LTC04I7-AG5-NTQ, LTC04I7-AG10-NTQ, LTC04I7-AG15-NTQ, LTC04I7-5D-NTQ*	*Revised*	*Previous State Filing Number: n/a Percent Rate Change Request: 121.2*	*LTC04I7 Proposed Rates Yr 1.pdf, LTC04I7 Proposed Rates Yr 2.pdf, LTC04I7 Proposed Rates Yr 3.pdf, LTC04I7 Proposed Rates Yr 4.pdf,*	*01/28/2022 By: Jeff LaFond*
Previous Version						
1	*rate schedules*	*LTC04I7-AG5-TQ, LTC04I7-AG10-TQ, LTC04I7-AG15-TQ, LTC04I7-5D-TQ, LTC04I7-AG5-NTQ, LTC04I7-AG10-NTQ, LTC04I7-AG15-NTQ, LTC04I7-5D-NTQ*	*Revised*	*Previous State Filing Number: n/a Percent Rate Change Request: 121.2*	*LTC04I7 Current Rates.pdf, LTC04I7 Proposed Rates Yr 1.pdf, LTC04I7 Proposed Rates Yr 2.pdf, LTC04I7 Proposed Rates Yr 3.pdf, LTC04I7 Proposed Rates Yr 4.pdf,*	*12/23/2021 By: Jeff LaFond*

No Supporting Documents Changed.

State: *Virginia* **Filing Company:** *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Amendment Letter

Submitted Date: 02/01/2022
Comments:
RE: Corrected Projection Exhibits

Dear Bill,

The projections included in the January 28, 2022, response did not include the dual loss ratio (58%/85%) test. This document has been updated to include the dual loss ratio (58%/85%) test and has replace the previously provided exhibit. I apologize for this oversight.

Sincerely

Jeff LaFond
Changed Items:

No Form Schedule Items Changed.

No Rate Schedule Items Changed.

Supporting Document Schedule Item Changes	
Satisfied - Item:	Exhibits for 01/28/2022 Response (Objection 4, 5, 7 & 8)
Comments:	
Attachment(s):	Multi-State LTC Advisory Report - Mutual of Omaha - DRAFT - 11012021 - POTENTIALLY PUBLIC.pdf Multi-State LTC Advisory Report - Mutual of Omaha Response v2.pdf VA LTC04I7 Projections.pdf VA LTC04I7 Projections.xlsx
Previous Version	
Satisfied - Item:	*Exhibits for 01/28/2022 Response (Objection 4, 5, 7 & 8)*
Comments:	
Attachment(s):	*VA LTC04I7 Projections.pdf* *VA LTC04I7 Projections.xlsx* *Multi-State LTC Advisory Report - Mutual of Omaha - DRAFT - 11012021 - POTENTIALLY PUBLIC.pdf* *Multi-State LTC Advisory Report - Mutual of Omaha Response v2.pdf*

State:	*Virginia*	**Filing Company:**	*Mutual of Omaha Insurance Company*
TOI/Sub-TOI:	*LTC03I Individual Long Term Care/LTC03I.003 Other*		
Product Name:	*Mutual of Omaha LTC Rate Increase - LTC04I7*		
Project Name/Number:	*LTC04I7/*		

Reviewer Note

Created By:

Bill Dismore on 07/12/2022 02:43 PM

Last Edited By:

Bill Dismore

Submitted On:

09/13/2022 12:29 PM

Subject:

Actuarial Summary & Opinion Report

Comments:

7/12/2022 - Received the attached actuarial summary and opinion report.

Peter Kaczmarek, FSA, MAAA
Senior Manager
Oliver Wyman
411 East Wisconsin Avenue, Suite 1300
Milwaukee, WI 53202-4412
414 223 7960
peter.kaczmarek@oliverwyman.com

Mr. Bill Dismore
Life and Health Division
Bureau of Insurance
Richmond, VA 23218

July 13, 2022

Mutual of Omaha Insurance Company
State Tracking Number: MUTA-133092573

Dear Mr. Dismore:

At your request, we have reviewed the above captioned rate increase filing made by Mutual of Omaha Insurance Company (the Company) for a closed block of Individual long-term care policies (policy forms LTC04I7-AG5-TQ, LTC04I7-AG10-TQ, LTC04I7-AG15-TQ, LTC04I7-5D-TQ, LTC04I7-AG5-NTQ, LTC04I7-AG10-NTQ, LTC04I7-AG15-NTQ, LTC04I7-5D-NTQ). The purpose of this letter is to provide you with our analysis and opinion with respect to the rate increase requested by the Company. This letter is not intended for any other purposes.

OPINION

Based on the information provided, we believe this filing satisfies the loss ratio requirements of 14VAC5-200-153 since the forms included in this filing were priced and sold between 2006 and 2011.

OTHER REGULATORY CONSIDERATIONS

In addition to evaluating this filing for compliance with 14VAC5-200-153, we compared the requested rate increase to the maximum rate increase under various approaches, as requested by the Bureau. The maximum average rate increase allowed under each approach is summarized in the table below:

Proposed Increase Under 14VAC5-200-153	121.2%
Other Rate Increase Tests	
Present Value of Future Loss	145.4%
Prospective Present Value	135.4%
If-Knew/Makeup	100.3%
State Rate Equity	117.0%

BACKGROUND

The Company is requesting an average rate increase of 121.2% for a closed block of 197 individual long-term care policies (policy forms LTC04I7-AG5-TQ, LTC04I7-AG10-TQ, LTC04I7-AG15-TQ, LTC04I7-5D-TQ, LTC04I7-AG5-NTQ, LTC04I7-AG10-NTQ, LTC04I7-AG15-NTQ, LTC04I7-5D-NTQ) in Virginia. The requested rate increase would be implemented over a four year period as follows: in 2022 with an average rate

increase of 33.1%, in 2023 with an average rate increase of 14.4%, in 2024 with an average rate increase of 29.8% and in 2025 with an average rate increase of 11.5%. These policies were originally issued between 2006 and 2011 in Virginia. As of Dec 2019, there were 197 active insureds that would be impacted by the proposed rate increase.

According to the Actuarial Memorandum, no previous rate increase was implemented in Virginia. Nationwide, the cumulative average approved rate increase for these policy forms is 0.0%, and if all pending rate filings were approved, the cumulative nationwide average rate increase would be 117.0%.

METHODOLOGY

We reviewed the filing materials for compliance with all relevant regulations, verified the calculations in the exhibits provided by the Company, and assessed the reasonability of the assumptions underlying this rate increase request.

The Company used nationwide experience to support the requested rate increase. The experience of Virginia policyholders was not credible.

Assumptions

Morbidity Assumptions

The morbidity assumptions were developed using 2017 Milliman Guidelines adjusted for the Company's experience. Generational morbidity improvement of 1% per year and future morbidity improvement of 1% per year for 20 years are assumed and remain unchanged from prior rate filing. A comparison of actual claims to expected claims for the policy form subject to this filing and other similar policy forms (Modern block which includes LTC04I, LTC04G, LTC04G-AMBA, LTC04I7, LTC06UI, LTC09M, and LTC09U) demonstrates the morbidity assumptions are reasonable. Approximately 90% of the requested rate increase is attributable to the updated morbidity assumptions.

Mortality Assumptions

The mortality assumptions are based on 2012 IAM Basic Table with gender distinct rates adjusted for experience and generational mortality improvement of Scale G2. A comparison of actual deaths to expected for this policy form and other similar policy forms nationwide by duration demonstrates the morbidity assumptions are reasonable. Approximately 0% of the requested rate increase is attributable to the updated mortality assumptions.

Voluntary Lapse Assumptions

The voluntary lapse assumptions are based on historical Company experience. The voluntary lapse assumptions vary by duration, attained age, marital status, and policy inflation option. The Company assumes that any shock lapse assumptions as a result of the rate increase are de minimis and have no impact on the overall results. A comparison of actual lapses to expected for this policy form and other similar policy forms nationwide by duration, attained age, marital status, and policy inflation option demonstrates the morbidity assumptions are reasonable. Approximately 10% of the requested rate increase is attributable to the updated voluntary lapse assumptions.

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Loss Ratio Testing

Compliance with VA Statute

We have reviewed the filing for compliance with 14VAC5-200-153.

According to 14VAC5-200-153, the Company must demonstrate the sum of the accumulated value of past incurred claims without active life reserves plus the present value of future projected incurred claims without active life reserves is at least the sum of the following for policies issued between October 1, 2003 and August 31, 2015:

1. The accumulated value of the initial earned premium times fifty-eight percent (58%);
2. Eighty-five percent (85%) of the accumulated value of prior premium rate schedule increases on an earned basis;
3. The present value of future projected initial earned premiums times fifty-eight percent (58%); and
4. Eighty-five percent (85%) of the present value of future projected premiums not in specified above in subsection 3 on an earned basis.

Based on the information provided by the Company, 14VAC5-200-153 is satisfied.

Loss Ratio Projections

Original L/R	Future L/R without Increase*	Lifetime L/R without Increase	Future L/R with Increase*	Lifetime L/R with Increase	From Inception
61.7%	150.2%	97.3%	86.7%	76.9%	44.8%

*After deducting ALR

The original lifetime loss ratio adjusted to reflect the actual mix of business sold is 61.7%. The Company projects the lifetime loss ratio to be 97.3% and 76.9%, without and with the proposed rate increase, respectively. The future loss ratio when considering active life reserves, discounted at the average maximum statutory valuation rate, would be 150.2% and 86.7%, without and with the proposed increase, respectively. When assuming the proposed rates would have been implemented since inception, the lifetime loss ratio would be 44.8%.

Present Value of Future Loss Test

Original	Current	Proposed	Allowed Rate Increase
-$21.4 M	-$56.5 M	-$28.7 M	145.4%

The Company provided sufficient detail for us to determine that the maximum allowable rate increase based on the present value of future loss test is 145.4%. The evaluation of future losses using the current assumptions without the proposed rate increase ("Current") and future losses using the current assumptions with the proposed rate increase ("Proposed") was performed assuming the average

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maximum statutory interest rate of 4.0%. The evaluation of future losses using the original pricing assumptions was performed assuming the original pricing interest rate of 4.0%.

Prospective Present Value Test (Texas Approach)

Based on information provided by the Company, the maximum allowable rate increase under the prospective present value approach is 135.4%. The projection of incurred claims includes a 10% provision of adverse projection (PAD) as part of the Prospective Present Value Test.

If-Knew/Makeup Blend Test (Minnesota Approach)

Based on the information provided by the Company, we estimate that the allowable increase based on the if-knew/makeup blend test is 100.3%.

State Rate Equity Test

VA Current Cumulative Increase	VA Proposed Cumulative Increase	NW Current Cumulative Increase	NW Proposed Cumulative Increase	Allowed Rate Increase
0.0%	121.2%	0.0%	117.0%	117.0%

As noted previously, there was no prior rate increase approved in Virginia and nationwide. If the proposed rate increase is approved, the cumulative average rate increase in Virginia would be 121.2%. Nationwide, if all pending rate increase are approved, the nationwide cumulative average rate increase would be 117.0%. In order to ensure the cumulative average rate increase approved in Virginia does not exceed the nationwide average rate increase, assuming all pending rate increases were approved, the proposed rate increase of 121.2% would have to be reduced to 117.0%.

OTHER INFORMATION

The Company indicated that recent short-term impacts of COVID-19 on LTC experience do not materially impact the expected, long term experience and lifetime loss ratios of the block.

RELIANCE

In arriving at our opinion, we used and relied on information provided by the Company without independent investigation or verification. If this information is inaccurate, incomplete, or out of date, our findings and conclusions may need to be revised. While we have relied on the data provided by the Company without independent investigation or verification, we have reviewed the data for consistency and reasonableness. Where we found the data inconsistent or unreasonable, we have requested clarification.

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We have utilized generally accepted actuarial methodology in reaching this opinion. I am a member of the American Academy of Actuaries and meet all of its requirements to render this opinion.

If you have any questions regarding this filing, please feel free to contact me. I can be reached at 414 223 7960.

Sincerely,

Peter Kaczmarek, FSA, MAAA
Senior Manager

Copy: Bob Grissom, Bureau of Insurance
Tammy Tomczyk, Oliver Wyman Actuarial Consulting, Inc.

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State:	*Virginia*	**Filing Company:**	*Mutual of Omaha Insurance Company*
TOI/Sub-TOI:	*LTC03I Individual Long Term Care/LTC03I.003 Other*		
Product Name:	*Mutual of Omaha LTC Rate Increase - LTC04I7*		
Project Name/Number:	*LTC04I7/*		

Reviewer Note

Created By:

Bill Dismore on 12/29/2021 10:05 AM

Last Edited By:

Bill Dismore

Submitted On:

09/13/2022 02:49 PM

Subject:

RRS

Comments:

Rate Review Summary

Long Term Care Insurance Rate Request Summary
Part 1 – To Be Completed By Company

Company Name and NAIC Number: Mutual of Omaha Insurance Company (71412)

SERFF Tracking Number: MUTA-133092573

Revised Rates

Average Annual Premium Per Member: 1,533

Average Requested Percentage Rate Change Per Member: 98.0%

Range of Requested Rate Changes: 6.83% - 123.97%

Number of Virginia Policyholders Affected: 197

Form Number	Product Name	Issue Dates	Prior Rate Increases – Date and Percentage Approved	Outlook for Future Rate Increases
LTC04I7-AG5-TQ, LTC04I7-AG10-TQ, LTC04I7-AG15-TQ, LTC04I7-5D-TQ, LTC04I7-AG5-NTQ, LTC04I7-AG10-NTQ, LTC04I7-AG15-NTQ, LTC04I7-5D-NTQ		2006-2011	Please refer to Exhibit 4, attached to the Actuarial Memorandum.	Please refer to the Actuarial Memorandum.

Attach a narrative to summarize the key information used to develop the rates including the main drivers for the revised rates.

This document is prepared by the carrier to help explain the requested rate change and is only a summary of the company's request. It is not intended to describe or include all factors or information considered in the review process. For more detailed information, please refer to the complete filing at https://www.scc.virginia.gov/boi/SERFFInquiry/default.aspx.

There is a need to increase premiums on certain policy series to reflect that future claims are expected to be significantly higher than originally expected. Claims are significantly higher due to insureds both keeping their policies longer and staying on claim longer than expected when the policy was originally priced.

Part 2 - Long Term Care Insurance Rate Request Summary

Completed by the Bureau of Insurance (Bureau) of the Virginia State Corporation Commission

Company Name and NAIC Number: Mutual of Omaha Insurance Company – NAIC # 71412

SERFF Tracking Number: MUTA-133092573

Disposition: Approved

Approval Date: 9/13/2022

Current Average Annual Premium Per Member: $1,533

Rate Changes:

Average Percentage Rate Change Per Member: 98%

Minimum Requested Percentage Rate Change Per Member: 6.83%

Maximum Requested Percentage Rate Change Per Member: 123.97%

Number of Virginia Policy Holders Affected: 197

Summary of the Bureau's review of the rate request:

The Company requested a 121.20% rate increase on this block of individual long-term care insurance policy forms. However, after discussion with the Bureau, the increase was reduced to 98%.

The Bureau and its consulting actuary reviewed the documentation and determined that this rate increase complies with the regulatory and actuarial requirements for a rate increase as set forth in 14VAC5-200-153 of the Virginia Administrative Code. The review indicated that the anticipated lifetime loss ratio after the increase will be 86.4%, which exceeds the minimum required loss ratio of 60%.

While the Company has advised that they are likely to file for additional rate increases in the future, these will first need to be filed for review and approval with the Bureau.

The primary reasons for the rate increase are that policyholders are living longer and keeping their policies in force longer, which has resulted in more claims being filed than the Company anticipated when the policy was originally priced. The Company determined that a premium increase is necessary to reflect that future claims are expected to be significantly higher on these policies than originally expected or priced and to ensure that sufficient funds are available to pay claims.

The Company is offering all policyholders options to reduce the premium increase by reducing their coverage. These reductions could be in the form of lower daily benefits, a shorter benefit period, a longer elimination period, the termination of riders or any combination of these reductions, or a paid-up policy. Specific options are included in the letter sent to all

policyholders notifying them of the rate increase and can be discussed with the Company by calling its customer service department.

The filing can be reviewed on the Bureau's webpage under the Rate/Policy Form Search at: https://scc.virginia.gov/boi/SERFFInquiry/LtcFilings.aspx

State:	*Virginia*	**Filing Company:**	*Mutual of Omaha Insurance Company*
TOI/Sub-TOI:	*LTC03I Individual Long Term Care/LTC03I.003 Other*		
Product Name:	*Mutual of Omaha LTC Rate Increase - LTC04I7*		
Project Name/Number:	*LTC04I7/*		

Post Submission Update Request Processed On 09/13/2022

Status:	Allowed
Created By:	Jeff LaFond
Processed By:	Bill Dismore
Comments:	

Company Rate Information:

Company Name:Mutual of Omaha Insurance Company

Field Name	Requested Change	Prior Value
Maximum %Change (where required)	123.970%	126.550%

State:	*Virginia*	**Filing Company:**	*Mutual of Omaha Insurance Company*
TOI/Sub-TOI:	*LTC03I Individual Long Term Care/LTC03I.003 Other*		
Product Name:	*Mutual of Omaha LTC Rate Increase - LTC04I7*		
Project Name/Number:	*LTC04I7/*		

Filing Description:

Requested Value:

We are requesting rate increase for Policy Series LTC04I7. The proposed rate increase is summarized below:

The revised Virginia increase for LTCi policy series LTC04I7 will range from 6.83% to 123.97%, with an overall average increase of 98.00%. The proposed rate increase will vary by benefit period, inflation option, spouse discount, cash benefit, and Issue Age. The proposed rate increase will be implemented over a four-year period, as summarized below:

2023

The proposed rate increase for 2023 will range from 6.83% to 30.87%, with an average increase of 29.46%.

2024

The proposed rate increase for 2024 will range from 0.00% to 30.87%, with an average increase of 23.04%.

2025

The proposed rate increase for 2025 will range from 0.00% to 30.77%, with an average increase of 24.31%.

The target implementation date of the 2023 premium increase is February 1, 2023, and each subsequent rate increase will be implemented 12 months after the initial rate increase.

Prior Value:

We are requesting rate increase for Policy Series LTC04I7. The proposed rate increase is summarized below:

The revised Virginia increase for LTCi policy series LTC04I7 will range from 19.40% to 126.55%, with an overall average increase of 98.00%. The proposed rate increase will vary by benefit period, inflation option, spouse discount, cash benefit, and Issue Age. The proposed rate increase will be implemented over a four-year period, as summarized below:

2023

The proposed rate increase for 2023 will range from 6.83% to 36.59%, with an average increase of 34.32%.

2024

The proposed rate increase for 2024 will range from 0.00% to 36.59%, with an average increase of 25.53%.

2025

The proposed rate increase for 2025 will range from 0.00% to 21.43%, with an average increase of 17.43%.

The target implementation date of the 2023 premium increase is February 1, 2023, and each subsequent rate increase will be implemented 12 months after the initial rate increase.

State: *Virginia* **Filing Company:** *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Rate Information

Rate data applies to filing.

Filing Method:	SERFF
Rate Change Type:	Increase
Overall Percentage of Last Rate Revision:	%
Effective Date of Last Rate Revision:	
Filing Method of Last Filing:	n/a
SERFF Tracking Number of Last Filing:	n/a

Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	Number of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
Mutual of Omaha Insurance Company	121.200%	98.000%	$295,575	197	$301,607	123.970%	6.830%

State: *Virginia* **Filing Company:** *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Rate/Rule Schedule

Item No.	Schedule Item Status	Document Name	Affected Form Numbers (Separated with commas)	Rate Action	Rate Action Information	Attachments
1		rate schedules	LTC04I7-AG5-TQ, LTC04I7-AG10-TQ, LTC04I7-AG15-TQ, LTC04I7-5D-TQ, LTC04I7-AG5-NTQ, LTC04I7-AG10-NTQ, LTC04I7-AG15-NTQ, LTC04I7-5D-NTQ	Revised	Previous State Filing Number: n/a Percent Rate Change Request: 98	LTC04I7 Proposed Rates Yr 1 - VA.pdf, LTC04I7 Proposed Rates Yr 2 - VA.pdf, LTC04I7 Proposed Rates Yr 3 - VA.pdf,

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
No Inflation

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	41.93	47.57	55.25	60.50	71.01	90.18	100.22
36	42.37	47.99	56.11	61.45	72.11	91.12	101.25
37	42.83	48.42	56.99	62.38	73.23	92.06	102.30
38	43.01	48.85	57.89	63.33	74.45	92.59	102.89
39	43.01	49.27	58.75	64.24	75.56	93.33	103.70
40	43.14	49.70	59.58	65.16	76.62	94.25	104.73
41	43.91	50.13	60.42	66.11	77.67	95.40	106.00
42	44.77	50.57	61.31	67.12	78.78	96.76	107.52
43	45.22	51.53	62.28	68.22	80.00	98.36	109.30
44	45.73	52.69	63.36	69.46	81.38	100.20	111.33
45	46.44	53.96	64.62	70.84	82.98	102.28	113.64
46	47.01	55.38	66.06	72.39	84.85	104.61	116.25
47	47.60	56.93	67.75	74.17	87.05	107.23	119.15
48	49.08	58.84	70.10	76.61	90.35	110.66	122.96
49	50.59	60.68	72.55	79.07	93.69	114.02	126.69
50	52.30	62.50	75.09	81.59	97.15	117.41	130.46
51	53.90	64.33	77.83	84.26	100.83	120.85	134.29
52	55.52	66.23	80.80	87.14	104.84	124.52	138.34
53	57.58	68.09	83.50	89.85	108.33	127.97	142.20
54	59.68	70.22	86.45	92.85	112.11	131.86	146.50
55	62.02	72.64	89.69	96.23	116.30	136.30	151.44
56	64.21	75.48	93.35	100.14	121.04	141.47	157.20
57	66.95	78.85	97.48	104.65	126.43	147.58	163.97
58	70.28	82.79	101.24	109.15	131.70	153.81	170.90
59	74.20	87.35	106.08	114.85	138.34	161.71	179.68
60	78.46	92.74	112.14	121.89	146.52	171.54	190.60
61	82.55	99.10	119.49	130.35	156.37	183.45	203.82
62	87.00	106.62	128.25	140.42	168.10	197.63	219.59
63	95.41	115.85	139.97	153.36	183.39	215.81	239.80
64	104.22	125.62	152.31	166.91	199.48	234.81	260.91
65	113.55	137.13	166.55	182.49	218.09	256.77	285.30
66	122.66	156.80	185.57	208.42	238.34	286.83	325.95
67	131.89	168.99	199.17	226.34	256.17	308.43	358.57
68	144.57	182.64	214.47	243.29	275.83	333.99	404.11
69	159.67	199.26	233.37	264.34	300.19	365.39	450.73
70	174.70	218.16	256.03	290.27	330.01	401.48	499.67
71	190.33	235.37	274.90	310.80	353.96	434.60	552.32
72	206.33	253.08	295.22	333.47	380.39	468.98	609.92
73	227.22	278.77	325.10	366.82	418.85	515.29	671.34
74	248.10	304.28	354.67	399.81	457.09	561.59	741.99
75	282.40	347.92	405.67	457.33	521.79	638.95	824.23
76	317.11	390.71	455.32	512.92	585.50	716.09	920.43
77	341.97	420.95	490.21	551.78	630.55	770.82	1,032.96
78	373.09	459.73	535.39	602.38	710.93	839.06	1,164.14
79	402.03	495.75	603.02	660.27	802.75	905.33	1,316.38
80	448.46	548.11	680.36	744.96	906.83	1,026.13	1,492.06
81	502.81	617.49	767.48	840.35	1,024.26	1,164.67	1,693.50

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company

Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
2.5% Compound

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	63.73	72.31	83.98	91.96	107.93	137.07	152.33
36	64.41	72.94	85.29	93.41	109.60	138.50	153.90
37	65.10	73.60	86.63	94.82	111.31	139.94	155.49
38	65.80	74.25	88.00	96.25	113.16	140.73	156.39
39	66.44	74.89	89.29	97.65	114.85	141.87	157.62
40	67.07	75.55	90.57	99.04	116.46	143.26	159.19
41	67.77	76.20	91.84	100.49	118.06	145.01	161.12
42	68.51	76.86	93.19	102.02	119.75	147.08	163.43
43	69.36	78.33	94.66	103.69	121.60	149.50	166.13
44	70.38	80.08	96.31	105.58	123.71	152.31	169.22
45	71.06	81.47	97.58	106.96	125.30	154.45	171.60
46	72.42	83.63	99.75	109.32	128.13	157.97	175.53
47	74.08	85.96	102.30	112.00	131.45	161.92	179.92
48	76.01	88.26	105.16	114.91	135.52	165.99	184.44
49	76.87	89.20	106.65	116.23	137.72	167.61	186.23
50	78.27	90.63	108.88	118.31	140.87	170.25	189.17
51	79.22	91.35	110.51	119.65	143.18	171.61	190.70
52	80.81	92.72	113.11	122.00	146.77	174.33	193.67
53	82.66	94.64	116.07	124.89	150.58	177.88	197.66
54	84.66	96.91	119.30	128.13	154.71	181.97	202.17
55	86.97	99.52	122.88	131.83	159.33	186.73	207.47
56	89.61	102.66	126.95	136.19	164.61	192.39	213.79
57	92.70	106.44	131.60	141.28	170.68	199.23	221.36
58	95.76	110.93	135.66	146.27	176.48	206.10	229.00
59	100.38	117.05	142.15	153.90	185.37	216.69	240.77
60	106.06	124.28	150.27	163.33	196.33	229.86	255.41
61	112.09	131.81	158.93	173.37	207.97	243.98	271.08
62	120.23	141.80	170.57	186.76	223.57	262.85	292.06
63	130.94	154.09	186.16	203.97	243.91	287.03	318.93
64	142.32	167.07	202.58	221.98	265.31	312.30	347.00
65	155.72	182.39	221.51	242.71	290.06	341.50	379.45
66	178.30	208.55	253.10	277.19	331.50	390.15	433.51
67	195.46	228.43	276.32	302.54	362.19	425.98	473.31
68	218.88	258.71	306.30	335.34	402.47	476.43	529.39
69	237.27	291.50	340.67	372.94	446.09	531.39	590.45
70	254.94	318.35	373.62	410.73	481.58	584.63	649.57
71	272.35	336.80	393.35	444.72	506.48	621.87	718.01
72	289.42	355.01	414.12	467.77	533.59	657.85	786.80
73	314.98	386.45	450.67	508.50	580.63	714.31	866.03
74	339.83	416.78	485.79	547.62	626.08	769.21	957.17
75	383.18	472.07	550.44	620.54	707.99	866.96	1,055.01
76	425.24	523.93	610.57	687.81	785.13	960.25	1,159.74
77	453.03	557.65	649.41	730.98	835.32	1,021.14	1,301.53
78	501.94	618.50	720.29	810.41	956.45	1,128.83	1,455.17
79	536.52	661.59	804.75	881.15	1,071.29	1,208.19	1,645.48

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company

Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
3% Compound

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	72.96	82.77	96.14	105.27	123.55	156.91	174.38
36	73.73	83.50	97.64	106.93	125.47	158.55	176.18
37	74.53	84.25	99.17	108.55	127.42	160.19	178.00
38	75.32	85.00	100.74	110.19	129.54	161.10	179.02
39	76.05	85.73	102.22	111.78	131.48	162.40	180.43
40	76.78	86.48	103.67	113.37	133.32	163.99	182.23
41	77.58	87.23	105.13	115.04	135.14	166.00	184.44
42	78.42	87.99	106.68	116.79	137.08	168.37	187.08
43	78.94	89.15	107.74	118.02	138.40	170.16	189.09
44	79.64	90.62	108.99	119.48	139.98	172.35	191.48
45	80.47	92.26	110.50	121.13	141.90	174.91	194.33
46	81.54	94.15	112.30	123.07	144.25	177.84	197.62
47	82.91	96.21	114.50	125.35	147.12	181.22	201.37
48	84.11	97.67	116.37	127.17	149.98	183.69	204.11
49	85.24	98.91	118.26	128.88	152.71	185.86	206.51
50	86.37	100.00	120.14	130.55	155.45	187.86	208.73
51	88.14	101.65	122.96	133.14	159.31	190.95	212.18
52	89.47	102.66	125.23	135.07	162.50	193.00	214.42
53	91.58	104.86	128.60	138.37	166.83	197.08	218.98
54	93.86	107.44	132.27	142.06	171.53	201.75	224.15
55	96.49	110.42	136.34	146.26	176.78	207.17	230.18
56	99.49	113.98	140.95	151.21	182.77	213.61	237.36
57	103.00	118.27	146.22	156.98	189.64	221.36	245.96
58	106.48	123.35	150.84	162.64	196.24	229.17	254.64
59	111.61	130.16	158.06	171.12	206.12	240.95	267.72
60	117.93	138.19	167.09	181.61	218.31	255.59	284.00
61	124.73	146.67	176.85	192.92	231.43	271.50	301.66
62	133.79	157.79	189.81	207.82	248.78	292.50	325.00
63	145.71	171.47	207.16	226.97	271.42	319.40	354.90
64	157.30	184.66	223.90	245.35	293.23	345.17	383.53
65	172.11	201.59	244.83	268.26	320.59	377.45	419.39
66	195.72	228.93	277.84	304.29	363.90	428.29	475.88
67	214.71	250.93	303.53	332.34	397.86	467.93	519.93
68	241.20	282.41	334.36	366.06	439.34	520.07	577.88
69	268.83	315.98	369.28	404.25	486.22	576.01	640.03
70	287.46	348.38	404.07	442.33	532.98	629.60	699.54
71	305.51	377.80	441.24	483.54	568.14	685.99	762.20
72	322.79	395.94	461.86	521.70	595.11	733.70	835.59
73	350.50	430.02	501.48	565.84	646.09	794.85	913.02
74	377.45	462.92	539.57	608.25	695.40	854.38	1,001.69
75	425.27	523.92	610.90	688.70	785.75	962.18	1,104.46
76	470.93	580.23	676.18	761.72	869.49	1,063.43	1,224.17
77	500.53	616.13	717.51	807.63	922.91	1,128.22	1,363.50
78	562.58	693.22	807.30	908.31	1,072.00	1,265.20	1,525.02
79	599.83	739.67	899.71	985.13	1,197.71	1,350.76	1,711.30

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company

Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
3.5% Compound

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	83.02	94.19	109.40	119.79	140.59	178.55	198.43
36	83.90	95.02	111.11	121.68	142.77	180.42	200.48
37	84.81	95.87	112.84	123.52	145.00	182.29	202.55
38	85.71	96.73	114.63	125.38	147.41	183.32	203.71
39	86.54	97.56	116.32	127.20	149.61	184.80	205.32
40	87.37	98.41	117.97	129.01	151.71	186.61	207.37
41	88.28	99.27	119.63	130.90	153.78	188.89	209.88
42	88.79	99.62	120.78	132.23	155.20	190.62	211.81
43	89.44	101.01	122.07	133.71	156.80	192.78	214.22
44	90.29	102.74	123.56	135.45	158.70	195.40	217.09
45	90.82	104.13	124.72	136.72	160.15	197.41	219.33
46	92.09	106.33	126.84	139.00	162.92	200.86	223.19
47	93.22	108.16	128.72	140.93	165.40	203.74	226.39
48	94.75	110.03	131.10	143.26	168.95	206.93	229.94
49	94.65	109.83	131.32	143.11	169.57	206.38	229.31
50	96.63	111.88	134.41	146.05	173.91	210.17	233.52
51	98.19	113.23	136.97	148.30	177.46	212.70	236.36
52	99.29	113.92	138.97	149.89	180.32	214.17	237.94
53	101.69	116.43	142.79	153.65	185.24	218.83	243.16
54	104.29	119.38	146.96	157.84	190.59	224.16	249.06
55	107.29	122.77	151.58	162.62	196.55	230.34	255.93
56	110.70	126.81	156.82	168.23	203.34	237.66	264.09
57	114.67	131.67	162.79	174.77	211.14	246.45	273.84
58	118.63	137.42	168.05	181.20	218.63	255.32	283.69
59	124.35	145.00	176.09	190.65	229.64	268.44	298.26
60	130.59	153.03	185.03	201.11	241.75	283.04	314.50
61	138.21	162.53	195.97	213.78	256.45	300.85	334.27
62	148.26	174.85	210.33	230.29	275.68	324.12	360.13
63	161.46	190.00	229.56	251.51	300.77	353.93	393.27
64	174.42	204.76	248.27	272.06	325.15	382.74	425.28
65	189.68	222.16	269.81	295.64	353.30	415.97	462.18
66	215.83	252.45	306.39	335.55	401.29	472.29	524.77
67	235.44	275.16	332.84	364.42	436.27	513.11	570.13
68	263.13	308.08	364.75	399.34	479.28	567.35	630.41
69	285.02	340.46	397.88	435.57	523.88	620.63	689.61
70	303.44	373.26	432.93	473.92	571.05	674.58	749.50
71	320.85	396.77	463.39	515.07	596.67	730.72	811.90
72	337.18	413.59	482.45	544.96	621.64	766.41	878.29
73	364.28	446.93	521.21	588.09	671.50	826.11	953.30
74	390.15	478.50	557.73	628.72	718.79	883.13	1,046.21
75	437.30	538.74	628.18	708.18	807.98	989.40	1,145.68
76	481.33	593.04	691.11	778.54	888.69	1,086.91	1,270.19
77	510.88	628.86	732.33	824.32	941.99	1,151.54	1,415.15
78	566.55	698.11	813.01	914.73	1,079.57	1,274.14	1,571.58
79	602.41	742.84	903.58	989.36	1,202.86	1,356.57	1,763.95

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
4% Compound

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	93.08	105.60	122.66	134.31	157.64	200.20	222.48
36	94.07	106.53	124.58	136.43	160.08	202.29	224.78
37	95.09	107.49	126.52	138.49	162.58	204.38	227.10
38	96.10	108.45	128.53	140.58	165.28	205.54	228.41
39	97.03	109.38	130.41	142.62	167.75	207.20	230.21
40	97.96	110.34	132.27	144.65	170.10	209.23	232.50
41	98.98	111.30	134.13	146.77	172.42	211.79	235.32
42	98.70	110.74	134.27	146.99	172.53	211.91	235.47
43	99.48	112.35	135.77	148.72	174.40	214.42	238.27
44	100.01	113.80	136.87	150.04	175.79	216.44	240.47
45	100.71	115.47	138.29	151.59	177.58	218.89	243.20
46	101.68	117.41	140.05	153.48	179.89	221.78	246.44
47	103.03	119.55	142.27	155.77	182.81	225.18	250.22
48	104.38	121.20	144.42	157.81	186.12	227.96	253.30
49	105.11	121.97	145.83	158.93	188.31	229.19	254.65
50	106.34	123.13	147.93	160.74	191.39	231.30	257.00
51	108.23	124.81	150.98	163.47	195.61	234.46	260.53
52	109.68	125.84	153.51	165.57	199.19	236.58	262.84
53	112.39	128.69	157.82	169.82	204.74	241.87	268.75
54	115.34	132.02	162.52	174.56	210.77	247.90	275.43
55	118.71	135.84	167.73	179.94	217.48	254.87	283.19
56	122.56	140.40	173.62	186.26	225.13	263.13	292.38
57	127.03	145.87	180.34	193.61	233.89	273.02	303.35
58	131.50	152.32	186.28	200.84	242.33	283.00	314.45
59	137.08	159.85	194.12	210.17	253.16	295.93	328.81
60	144.05	168.79	204.09	221.84	266.66	312.20	346.90
61	152.54	179.38	216.28	235.94	283.03	332.04	368.92
62	163.63	192.97	232.13	254.16	304.25	357.71	397.46
63	177.21	208.54	251.95	276.05	330.11	388.46	431.63
64	191.54	224.85	272.64	298.76	357.06	420.31	467.02
65	207.24	242.73	294.80	323.01	386.01	454.48	504.98
66	234.60	274.40	333.03	364.73	436.18	513.36	570.40
67	256.17	299.39	362.14	396.51	474.69	558.29	620.33
68	282.76	333.76	395.15	432.61	519.22	614.63	682.95
69	302.19	364.94	426.49	466.88	561.55	665.25	739.19
70	320.31	398.14	461.80	505.52	605.07	719.55	799.47
71	336.97	416.71	486.68	543.11	626.66	769.42	856.09
72	352.22	432.04	503.98	569.27	649.38	800.60	914.88
73	378.62	464.52	541.72	611.23	697.93	858.62	993.58
74	403.29	494.61	576.50	649.88	742.99	912.85	1,083.31
75	449.67	553.99	645.95	728.21	830.84	1,017.39	1,186.89
76	491.96	606.13	706.37	795.72	908.31	1,110.90	1,316.21
77	521.44	641.86	747.47	841.36	961.46	1,175.34	1,456.47
78	570.56	703.05	818.75	921.20	1,087.20	1,283.15	1,618.15
79	605.00	746.04	907.46	993.61	1,208.03	1,362.40	1,803.45

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
4.5% Compound

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	101.89	115.59	134.26	147.01	172.55	219.14	243.53
36	102.97	116.61	136.36	149.33	175.22	221.42	246.04
37	104.08	117.66	138.49	151.59	177.95	223.71	248.58
38	105.20	118.71	140.68	153.88	180.91	224.99	250.01
39	106.21	119.73	142.75	156.11	183.61	226.80	251.98
40	107.23	120.78	144.79	158.33	186.19	229.03	254.50
41	107.90	121.33	146.22	159.99	187.96	230.87	256.52
42	107.27	120.35	145.92	159.75	187.50	230.29	255.89
43	108.15	122.14	147.60	161.68	189.59	233.11	259.04
44	108.81	123.81	148.91	163.24	191.25	235.48	261.62
45	109.65	125.72	150.57	165.05	193.35	238.32	264.79
46	110.79	127.93	152.60	167.23	196.01	241.66	268.53
47	111.86	129.79	154.47	169.12	198.48	244.49	271.67
48	114.01	132.38	157.73	172.37	203.29	248.98	276.66
49	114.52	132.89	158.89	173.16	205.17	249.71	277.45
50	116.06	134.38	161.44	175.43	208.88	252.44	280.49
51	118.27	136.39	164.99	178.64	213.76	256.21	284.70
52	120.64	138.42	168.86	182.13	219.11	260.24	289.13
53	123.09	140.94	172.86	185.99	224.24	264.90	294.35
54	126.38	144.66	178.09	191.27	230.95	271.63	301.80
55	130.14	148.92	183.87	197.26	238.41	279.41	310.45
56	134.42	153.99	190.43	204.28	246.92	288.59	320.68
57	139.39	160.06	197.89	212.45	256.65	299.58	332.87
58	144.36	167.23	204.50	220.49	266.04	310.69	345.21
59	150.56	175.58	213.22	230.84	278.06	325.04	361.15
60	158.29	185.49	224.28	243.78	293.03	343.08	381.21
61	167.71	197.22	237.79	259.41	311.18	365.06	405.61
62	179.00	211.10	253.93	278.03	332.83	391.31	434.79
63	192.96	227.08	274.35	300.59	359.45	422.99	470.00
64	207.60	243.70	295.49	323.80	386.99	455.53	506.16
65	223.63	261.92	318.11	348.56	416.55	490.43	544.92
66	252.03	294.79	357.77	391.82	468.58	551.49	612.78
67	272.46	318.42	385.17	421.72	504.87	593.79	659.77
68	298.55	349.55	413.86	453.09	543.80	643.73	715.28
69	320.40	382.74	447.29	489.66	588.94	697.70	775.25
70	338.14	413.07	479.11	524.47	631.96	746.53	829.45
71	353.92	437.67	511.16	564.13	658.17	800.32	889.23
72	367.95	451.33	526.48	594.69	678.37	836.35	951.48
73	393.52	482.81	563.05	635.30	725.41	892.43	1,027.15
74	416.87	511.26	595.91	671.77	768.01	943.59	1,112.99
75	462.39	569.66	664.23	748.82	854.35	1,046.18	1,219.86
76	502.82	619.51	721.96	813.29	928.36	1,135.43	1,343.82
77	532.22	655.13	762.93	858.76	981.34	1,199.64	1,477.13
78	574.60	708.03	824.55	927.72	1,094.90	1,292.23	1,641.43
79	607.60	749.24	911.36	997.88	1,213.22	1,368.25	1,829.77

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
5% Compound

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	109.44	124.16	144.21	157.90	185.33	235.37	261.56
36	110.60	125.25	146.46	160.40	188.20	237.83	264.26
37	111.79	126.38	148.75	162.82	191.14	240.29	267.00
38	112.99	127.50	151.11	165.28	194.31	241.65	268.53
39	114.08	128.60	153.33	167.67	197.22	243.60	270.65
40	115.17	129.72	155.51	170.06	199.98	245.99	273.35
41	115.92	130.35	157.09	171.89	201.94	248.04	275.60
42	116.28	130.46	158.18	173.17	203.25	249.64	277.40
43	116.82	131.93	159.43	174.64	204.79	251.80	279.80
44	117.60	133.82	160.95	176.44	206.72	254.52	282.77
45	118.59	135.97	162.85	178.51	209.11	257.76	286.38
46	119.91	138.46	165.15	180.99	212.13	261.53	290.62
47	121.18	140.61	167.34	183.21	215.02	264.86	294.31
48	123.13	142.97	170.35	186.16	219.55	268.90	298.79
49	124.98	145.03	173.40	188.97	223.91	272.51	302.79
50	126.86	146.88	176.46	191.75	228.31	275.92	306.58
51	128.31	147.97	179.00	193.81	231.91	277.96	308.88
52	131.03	150.34	183.41	197.81	237.98	282.66	314.03
53	133.80	153.20	187.89	202.17	243.74	287.94	319.95
54	137.42	157.30	193.65	207.98	251.13	295.37	328.17
55	140.93	161.27	199.12	213.62	258.19	302.58	336.19
56	145.62	166.82	206.29	221.30	267.49	312.64	347.40
57	151.06	173.46	214.46	230.24	278.14	324.67	360.74
58	156.51	181.30	221.71	239.05	288.43	336.83	374.26
59	164.05	191.30	232.31	251.52	302.96	354.14	393.49
60	172.54	202.18	244.46	265.72	319.41	373.95	415.52
61	182.04	214.06	258.10	281.57	337.76	396.24	440.26
62	194.36	229.22	275.73	301.90	361.41	424.91	472.12
63	208.71	245.61	296.74	325.12	388.80	457.52	508.37
64	222.58	261.28	316.81	347.16	414.91	488.41	542.68
65	237.68	278.38	338.10	370.46	442.72	521.24	579.16
66	266.78	312.04	378.70	414.75	496.00	583.76	648.63
67	285.78	334.00	404.01	442.35	529.56	622.84	692.04
68	313.73	367.33	434.90	476.13	571.45	676.46	751.65
69	339.73	400.54	468.10	512.43	616.33	730.16	811.31
70	356.96	428.00	496.43	543.43	654.80	773.51	859.43
71	371.73	459.69	531.29	581.65	691.29	825.17	916.84
72	384.39	471.50	550.01	621.27	708.69	873.72	981.98
73	409.03	501.83	585.23	660.33	753.99	927.59	1,054.00
74	430.91	528.48	615.99	694.39	793.88	975.38	1,142.67
75	475.48	585.79	683.03	770.01	878.53	1,075.79	1,244.58
76	513.92	633.19	737.90	831.25	948.86	1,160.50	1,362.23
77	543.22	668.68	778.70	876.51	1,001.63	1,224.45	1,497.79
78	578.67	713.04	830.39	934.29	1,102.66	1,301.39	1,664.71
79	610.21	752.46	915.28	1,002.17	1,218.43	1,374.13	1,842.94

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company

Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
5% Simple

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	75.47	85.62	99.45	108.90	127.81	162.32	180.39
36	76.27	86.38	101.01	110.62	129.79	164.02	182.25
37	77.10	87.16	102.59	112.29	131.82	165.71	184.13
38	77.92	87.93	104.21	113.99	134.01	166.66	185.19
39	78.68	88.69	105.74	115.63	136.01	168.00	186.66
40	79.43	89.46	107.25	117.28	137.92	169.65	188.52
41	80.25	90.24	108.76	119.00	139.80	171.72	190.80
42	81.13	91.02	110.36	120.82	141.81	174.17	193.53
43	81.68	92.25	111.48	122.11	143.20	176.06	195.64
44	82.88	94.31	113.42	124.34	145.68	179.36	199.28
45	83.77	96.04	115.03	126.09	147.71	182.07	202.28
46	84.89	98.03	116.93	128.14	150.19	185.17	205.76
47	86.35	100.19	119.24	130.55	153.21	188.73	209.71
48	89.18	103.55	123.38	134.83	159.01	194.76	216.41
49	91.51	106.19	126.97	138.37	163.95	199.54	221.71
50	94.47	109.38	131.41	142.79	170.02	205.47	228.30
51	97.07	111.94	135.42	146.62	175.45	210.29	233.67
52	100.44	115.24	140.59	151.63	182.41	216.66	240.71
53	102.28	117.11	143.63	154.55	186.33	220.11	244.58
54	105.52	120.78	148.69	159.70	192.83	226.80	251.99
55	108.56	124.22	153.38	164.54	198.87	233.07	258.96
56	112.67	129.08	159.62	171.24	206.97	241.91	268.80
57	117.42	134.83	166.69	178.96	216.19	252.36	280.40
58	121.49	140.73	172.10	185.56	223.89	261.47	290.52
59	127.34	148.50	180.33	195.24	235.17	274.91	305.45
60	134.55	157.66	190.63	207.21	249.08	291.61	324.03
61	142.43	167.49	201.94	220.30	264.27	310.02	344.46
62	152.78	180.18	216.74	237.31	284.08	334.00	371.11
63	165.40	194.64	235.15	257.65	308.10	362.56	402.86
64	179.77	211.04	255.89	280.40	335.12	394.48	438.32
65	195.53	229.01	278.14	304.76	364.20	428.81	476.45
66	222.54	260.29	315.90	345.97	413.75	486.96	541.07
67	244.32	285.54	345.40	378.17	452.73	532.48	591.64
68	274.94	321.91	381.12	417.26	500.79	592.81	658.70
69	306.69	360.49	421.29	461.19	554.70	657.14	730.17
70	330.58	400.63	464.68	508.68	612.93	724.05	804.47
71	352.00	435.29	508.38	557.12	654.60	790.37	878.18
72	369.91	453.74	529.29	597.86	681.99	840.81	957.58
73	398.21	488.56	569.75	642.87	734.05	903.06	1,037.31
74	427.86	524.74	611.63	689.48	788.26	968.48	1,135.46
75	475.52	585.83	683.08	770.07	878.60	1,075.87	1,234.97
76	519.32	639.85	745.66	839.99	958.84	1,172.70	1,349.96
77	547.12	673.47	784.29	882.80	1,008.81	1,233.23	1,490.41
78	611.37	753.34	877.32	987.09	1,164.97	1,374.93	1,657.29
79	643.56	793.58	965.30	1,056.94	1,285.02	1,449.22	1,836.04

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
5% Compound for 20 Years

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	76.31	86.58	100.56	110.11	129.23	164.13	182.39
36	77.12	87.34	102.13	111.85	131.23	165.84	184.28
37	77.53	87.64	103.15	112.91	132.55	166.63	185.16
38	78.36	88.42	104.79	114.62	134.75	167.58	186.22
39	79.11	89.18	106.33	116.28	136.77	168.93	187.69
40	79.87	89.96	107.84	117.94	138.68	170.59	189.56
41	80.25	90.24	108.76	119.00	139.80	171.72	190.80
42	80.68	90.51	109.75	120.15	141.02	173.20	192.46
43	81.68	92.25	111.48	122.11	143.20	176.06	195.64
44	81.95	93.25	112.16	122.95	144.05	177.36	197.05
45	83.29	95.50	114.38	125.38	146.88	181.04	201.15
46	84.89	98.03	116.93	128.14	150.19	185.17	205.76
47	86.84	100.76	119.92	131.29	154.08	189.80	210.90
48	89.69	104.14	124.08	135.60	159.92	195.87	217.64
49	92.56	107.41	128.42	139.95	165.82	201.82	224.24
50	95.55	110.63	132.91	144.42	171.96	207.82	230.91
51	98.74	113.87	137.75	149.15	178.47	213.91	237.70
52	102.17	117.23	143.01	154.24	185.56	220.40	244.86
53	105.25	120.52	147.80	159.04	191.74	226.51	251.69
54	108.59	124.29	153.02	164.34	198.44	233.39	259.31
55	111.73	127.85	157.86	169.36	204.69	239.88	266.53
56	115.97	132.85	164.29	176.24	213.03	248.98	276.66
57	120.85	138.77	171.57	184.19	222.51	259.73	288.59
58	125.78	145.70	178.18	192.11	231.80	270.70	300.78
59	131.84	153.74	186.70	202.13	243.47	284.61	316.23
60	139.30	163.23	197.36	214.52	257.87	301.91	335.46
61	147.48	173.43	209.11	228.12	273.65	321.03	356.69
62	158.20	186.58	224.43	245.73	294.17	345.86	384.29
63	168.35	198.11	239.35	262.25	313.60	369.03	410.05
64	179.77	211.04	255.89	280.40	335.12	394.48	438.32
65	194.36	227.64	276.48	302.94	362.02	426.24	473.60
66	219.86	257.16	312.10	341.80	408.76	481.09	534.55
67	239.88	280.35	339.12	371.30	444.50	522.80	580.88
68	271.56	317.96	376.44	412.14	494.64	585.54	650.62
69	305.46	358.26	418.69	458.34	551.28	653.08	725.67
70	340.94	400.63	464.68	508.68	612.93	724.05	804.47
71	377.54	446.16	515.29	564.13	680.79	800.32	889.23
72	393.52	482.69	563.06	617.90	725.51	872.79	969.78
73	422.09	517.85	603.91	673.90	778.06	942.56	1,047.29
74	447.91	549.34	640.29	721.79	825.20	1,013.86	1,135.25
75	494.38	609.07	710.18	800.62	913.46	1,112.73	1,236.34
76	534.02	657.96	766.77	863.77	985.97	1,205.89	1,353.03
77	553.70	681.57	793.72	893.41	1,020.94	1,248.06	1,487.46
78	601.49	741.16	863.14	971.14	1,146.14	1,352.71	1,653.07
79	622.24	767.30	933.33	1,021.94	1,242.46	1,401.23	1,829.77

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
5% Compound for 10 Years

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	61.22	69.45	80.67	88.33	103.67	131.66	146.32
36	61.44	69.58	81.37	89.11	104.55	132.13	146.81
37	62.11	70.21	82.64	90.46	106.19	133.49	148.33
38	62.77	70.84	83.95	91.82	107.95	134.25	149.18
39	63.38	71.44	85.18	93.15	109.56	135.33	150.36
40	63.54	71.57	85.80	93.83	110.33	135.72	150.81
41	64.20	72.19	87.01	95.20	111.84	137.38	152.64
42	64.45	72.31	87.67	95.98	112.66	138.37	153.75
43	65.25	73.69	89.06	97.55	114.40	140.65	156.30
44	65.75	74.81	89.98	98.64	115.57	142.29	158.08
45	66.82	76.62	91.76	100.59	117.83	145.24	161.37
46	67.63	78.09	93.15	102.08	119.64	147.51	163.91
47	69.18	80.27	95.53	104.59	122.74	151.20	168.01
48	71.45	82.96	98.85	108.02	127.39	156.03	173.37
49	73.73	85.56	102.30	111.49	132.10	160.77	178.63
50	76.11	88.13	105.88	115.05	136.99	165.55	183.95
51	78.66	90.71	109.73	118.81	142.17	170.40	189.35
52	81.39	93.39	113.92	122.87	147.82	175.57	195.06
53	83.85	96.01	117.74	126.69	152.75	180.44	200.50
54	86.50	99.01	121.89	130.92	158.08	185.92	206.57
55	88.88	101.70	125.57	134.72	162.82	190.81	212.01
56	92.25	105.68	130.68	140.19	169.45	198.05	220.07
57	96.13	110.38	136.47	146.51	177.00	206.61	229.56
58	100.05	115.90	141.73	152.82	184.38	215.33	239.26
59	104.87	122.29	148.51	160.79	193.67	226.39	251.55
60	110.81	129.84	156.99	170.64	205.12	240.15	266.85
61	116.30	136.76	164.90	179.89	215.79	253.16	281.27
62	124.75	147.13	176.98	193.78	231.97	272.73	303.04
63	132.91	156.40	188.96	207.04	247.58	291.34	323.73
64	143.39	168.33	204.10	223.65	267.30	314.65	349.61
65	155.72	182.39	221.51	242.71	290.06	341.50	379.45
66	178.30	208.55	253.10	277.19	331.50	390.15	433.51
67	195.46	228.43	276.32	302.54	362.19	425.98	473.31
68	222.65	260.68	308.64	337.90	405.55	480.07	533.43
69	250.44	293.73	343.27	375.78	451.98	535.45	594.96
70	277.41	325.98	378.10	413.89	498.72	589.13	654.57
71	308.20	363.03	419.27	459.01	553.93	651.19	723.53
72	328.55	400.42	461.41	505.20	605.74	713.60	792.90
73	356.12	436.68	508.93	557.26	656.46	779.42	866.03
74	384.34	471.37	549.42	616.59	708.08	854.77	949.75
75	428.55	518.83	615.62	679.03	791.83	934.69	1,038.53
76	467.98	570.87	671.95	755.83	864.04	1,035.49	1,150.53
77	493.37	607.32	707.24	796.08	909.72	1,112.09	1,291.20
78	548.65	676.05	787.31	885.82	1,045.45	1,233.87	1,443.53
79	585.35	721.80	877.99	961.34	1,168.79	1,318.14	1,619.15

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
3% Step-Rated

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	59.54	67.55	78.46	85.91	100.83	128.05	142.31
36	59.75	67.66	79.12	86.65	101.67	128.48	142.76
37	60.39	68.27	80.36	87.96	103.26	129.81	144.24
38	61.04	68.88	81.63	89.29	104.97	130.55	145.07
39	61.19	68.98	82.24	89.94	105.79	130.67	145.18
40	61.78	69.58	83.42	91.22	107.27	131.95	146.62
41	61.97	69.69	83.98	91.90	107.96	132.61	147.34
42	62.65	70.29	85.22	93.30	109.51	134.50	149.45
43	63.43	71.63	86.57	94.83	111.20	136.72	151.92
44	63.89	72.71	87.44	95.86	112.31	138.28	153.63
45	64.94	74.46	89.18	97.76	114.51	141.15	156.83
46	65.71	75.87	90.50	99.18	116.25	143.32	159.26
47	67.21	77.99	92.82	101.62	119.26	146.91	163.24
48	67.90	78.84	93.94	102.66	121.07	148.28	164.77
49	69.55	80.71	96.49	105.16	124.60	151.65	168.50
50	70.72	81.88	98.37	106.89	127.27	153.81	170.90
51	71.97	82.99	100.39	108.70	130.07	155.90	173.24
52	72.73	83.45	101.80	109.80	132.09	156.89	174.31
53	74.33	85.11	104.38	112.31	135.41	159.97	177.75
54	76.69	87.78	108.06	116.06	140.14	164.82	183.13
55	79.35	90.80	112.12	120.28	145.37	170.37	189.30
56	81.70	93.60	115.75	124.17	150.09	175.42	194.92
57	85.14	97.77	120.88	129.77	156.77	182.99	203.33
58	88.62	102.65	125.53	135.35	163.31	190.72	211.91
59	92.88	108.32	131.54	142.41	171.54	200.52	222.80
60	98.14	115.00	139.05	151.14	181.68	212.71	236.35
61	104.50	122.89	148.17	161.64	193.90	227.47	252.74
62	112.10	132.20	159.03	174.12	208.44	245.06	272.29
63	121.09	142.50	172.17	188.63	225.57	265.45	294.95
64	131.62	154.51	187.35	205.29	245.36	288.82	320.91
65	141.67	165.93	201.53	220.81	263.88	310.69	345.21
66	162.21	189.73	230.27	252.18	301.59	354.95	394.39
67	177.69	207.67	251.20	275.04	329.26	387.26	430.28
68	202.41	236.99	280.58	307.18	368.68	436.42	484.93
69	225.29	264.80	309.47	338.77	407.47	482.71	536.36
70	244.34	296.12	343.46	375.98	453.03	535.16	594.61
71	263.44	325.79	380.49	416.97	489.92	591.54	657.26
72	280.38	343.92	401.18	453.16	516.92	637.30	725.81
73	306.69	376.27	438.80	495.11	565.33	695.49	798.89
74	332.72	408.06	475.62	536.17	612.98	753.12	882.97
75	377.66	465.28	542.51	611.60	697.80	854.48	980.83
76	421.36	519.15	605.00	681.54	777.96	951.49	1,095.31
77	447.45	550.78	641.41	721.97	825.03	1,008.56	1,218.89
78	506.75	624.42	727.19	818.18	965.62	1,139.65	1,373.68
79	544.46	671.39	816.66	894.19	1,087.15	1,226.08	1,553.33

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
4% Step-Rated

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	68.76	78.01	90.61	99.22	116.45	147.89	164.35
36	69.07	78.22	91.47	100.17	117.53	148.53	165.04
37	69.82	78.92	92.90	101.68	119.37	150.06	166.74
38	70.56	79.63	94.37	103.22	121.35	150.92	167.70
39	70.81	79.82	95.17	104.07	122.41	151.20	167.99
40	71.49	80.52	96.52	105.56	124.13	152.68	169.66
41	71.78	80.72	97.28	106.44	125.05	153.59	170.66
42	72.56	81.41	98.71	108.06	126.84	155.79	173.11
43	73.47	82.97	100.27	109.83	128.80	158.36	175.97
44	74.08	84.30	101.38	111.14	130.22	160.33	178.12
45	75.29	86.33	103.39	113.34	132.77	163.65	181.83
46	76.26	88.06	105.04	115.11	134.92	166.34	184.83
47	77.52	89.94	107.04	117.20	137.54	169.42	188.26
48	78.54	91.20	108.66	118.74	140.04	171.52	190.59
49	78.96	91.63	109.55	119.39	141.47	172.17	191.30
50	79.89	92.50	111.13	120.76	143.79	173.77	193.08
51	80.33	92.64	112.07	121.34	145.20	174.03	193.38
52	81.97	94.05	114.73	123.74	148.87	176.82	196.44
53	83.85	96.01	117.74	126.69	152.75	180.44	200.50
54	85.89	98.31	121.03	129.99	156.96	184.60	205.10
55	88.88	101.70	125.57	134.72	162.82	190.81	212.01
56	91.59	104.92	129.75	139.19	168.24	196.64	218.50
57	95.44	109.60	135.50	145.47	175.74	205.13	227.92
58	99.34	115.07	140.72	151.72	183.07	213.79	237.55
59	103.37	120.55	146.39	158.49	190.91	223.16	247.96
60	109.22	127.99	154.75	168.20	202.19	236.72	263.03
61	115.46	135.77	163.71	178.59	214.23	251.32	279.24
62	123.85	146.06	175.70	192.37	230.29	270.76	300.84
63	134.88	158.72	191.76	210.10	251.25	295.66	328.52
64	145.53	170.84	207.15	226.99	271.29	319.34	354.83
65	159.24	186.50	226.51	248.19	296.60	349.21	388.01
66	180.98	211.68	256.91	281.36	336.48	396.02	440.03
67	198.42	231.89	280.50	307.12	367.68	432.44	480.48
68	222.65	260.68	308.64	337.90	405.55	480.07	533.43
69	246.11	289.28	338.07	370.09	445.13	527.33	585.94
70	262.82	318.51	369.44	404.41	487.30	575.64	639.58
71	278.94	344.95	402.87	441.49	518.74	626.33	695.92
72	292.16	358.37	418.04	472.20	538.64	664.08	756.30
73	316.99	388.92	453.55	511.75	584.33	718.87	825.75
74	343.90	421.77	491.61	554.19	633.58	778.44	912.65
75	387.18	477.01	556.19	627.02	715.39	876.02	1,005.56
76	431.98	532.24	620.26	698.72	797.58	975.47	1,122.92
77	462.61	569.45	663.15	746.44	853.00	1,042.75	1,260.21
78	523.93	645.59	751.84	845.91	998.35	1,178.28	1,420.25
79	558.30	688.46	837.42	916.93	1,114.79	1,257.25	1,592.82

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
5% Step-Rated

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	73.80	83.72	97.24	106.48	124.97	158.72	176.38
36	74.58	84.46	98.76	108.16	126.91	160.37	178.20
37	75.38	85.22	100.31	109.79	128.89	162.03	180.04
38	76.19	85.98	101.89	111.45	131.03	162.95	181.08
39	76.93	86.72	103.39	113.07	132.99	164.27	182.51
40	77.22	86.98	104.27	114.03	134.09	164.94	183.28
41	78.02	87.74	105.74	115.70	135.92	166.95	185.50
42	78.87	88.49	107.29	117.46	137.87	169.33	188.16
43	79.86	90.19	108.99	119.38	140.00	172.13	191.27
44	80.56	91.67	110.25	120.87	141.61	174.35	193.71
45	81.88	93.88	112.44	123.26	144.39	177.97	197.74
46	83.45	96.36	114.95	125.97	147.64	182.03	202.27
47	84.88	98.48	117.21	128.32	150.60	185.51	206.13
48	86.65	100.61	119.88	131.00	154.50	189.23	210.26
49	87.33	101.34	121.16	132.04	156.46	190.42	211.57
50	88.53	102.50	123.15	133.81	159.33	192.56	213.95
51	89.82	103.58	125.30	135.66	162.34	194.57	216.21
52	91.20	104.64	127.66	137.69	165.64	196.74	218.57
53	93.95	107.58	131.94	141.97	171.16	202.20	224.67
54	96.32	110.25	135.73	145.77	176.02	207.02	230.01
55	99.67	114.05	140.82	151.07	182.59	213.98	237.76
56	103.45	118.51	146.55	157.22	190.03	222.10	246.80
57	107.12	123.00	152.07	163.26	197.23	230.22	255.80
58	110.06	127.49	155.91	168.10	202.82	236.86	263.18
59	113.86	132.78	161.24	174.57	210.27	245.80	273.11
60	118.72	139.12	168.21	182.83	219.77	257.31	285.91
61	124.73	146.67	176.85	192.92	231.43	271.50	301.66
62	131.99	155.66	187.24	205.01	245.42	288.54	320.60
63	142.75	167.99	202.96	222.37	265.92	312.92	347.71
64	154.09	180.89	219.33	240.34	287.25	338.13	375.70
65	166.26	194.73	236.50	259.14	309.68	364.61	405.12
66	189.02	221.09	268.33	293.87	351.44	413.62	459.58
67	207.30	242.28	293.06	320.88	384.14	451.80	502.00
68	231.08	270.56	320.33	350.70	420.91	498.25	553.63
69	255.58	300.41	351.07	384.32	462.25	547.62	608.48
70	273.09	330.96	383.87	420.21	506.33	598.12	664.56
71	290.01	358.64	418.86	459.01	539.32	651.19	723.53
72	303.94	372.82	434.89	491.24	560.36	690.86	786.80
73	329.88	404.72	471.98	532.55	608.09	748.09	859.31
74	352.29	432.06	503.60	567.70	649.04	797.42	934.91
75	396.70	488.73	569.86	642.44	732.98	897.56	1,030.28
76	442.60	545.33	635.51	715.90	817.19	999.46	1,150.53
77	470.20	578.79	674.02	758.68	866.98	1,059.84	1,280.87
78	532.52	656.17	764.16	859.78	1,014.71	1,197.59	1,443.53
79	567.53	699.84	851.27	932.08	1,133.22	1,278.03	1,619.15

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company

Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ

Form:	LTC04I7- NFO1PL	LTC04I7-10YRPPP	LTC04I7-20YRPPP	LTC04I7-AGE65PPP	LTC04I7-ROPD	LTC04I7-ROPDC	LTC04I7-ROPDC70
Issue Age	Nonforfeiture Benefit - Shortened Benefit Period Option	10 Pay	Limited Pay Options 20 Pay	Pay to 65	Full Return Premium on Death	Return Premium on Death less Claims	Return Premium on Death Before Age 70
18-35	1.21	3.83	2.40	1.74	1.77	1.60	1.123
36	1.21	3.81	2.39	1.78	1.79	1.61	1.120
37	1.21	3.79	2.37	1.82	1.81	1.63	1.117
38	1.21	3.78	2.36	1.83	1.82	1.63	1.113
39	1.21	3.76	2.35	1.85	1.84	1.65	1.110
40	1.20	3.74	2.33	1.89	1.86	1.66	1.107
41	1.20	3.71	2.31	1.95	1.88	1.67	1.104
42	1.20	3.68	2.29	2.01	1.90	1.69	1.101
43	1.20	3.64	2.27	2.08	1.93	1.72	1.098
44	1.20	3.60	2.24	2.16	1.97	1.74	1.095
45	1.19	3.55	2.21	2.21	2.01	1.77	1.092
46	1.19	3.50	2.19	2.30	2.05	1.81	1.089
47	1.19	3.45	2.16	2.37	2.10	1.85	1.086
48	1.19	3.39	2.13	2.38	2.16	1.90	1.083
49	1.19	3.34	2.10	2.39	2.23	1.95	1.079
50	1.18	3.28	2.08	2.41	2.29	2.00	1.076
51	1.18	3.22	2.06	2.45	2.36	2.06	1.072
52	1.18	3.16	2.04	2.51	2.43	2.11	1.068
53	1.18	3.10	2.02	2.61	2.49	2.16	1.064
54	1.18	3.05	2.00	2.75	2.56	2.22	1.060
55	1.17	2.99	1.98	2.99	2.65	2.29	1.056
56	1.17	2.94	1.96		2.75	2.37	1.054
57	1.17	2.88	1.93		2.87	2.47	1.052
58	1.17	2.84	1.88		3.01	2.59	1.050
59	1.16	2.79	1.83		3.19	2.73	1.044
60	1.16	2.73	1.78		3.39	2.89	1.040
61	1.15	2.67	1.72		3.63	3.09	1.037
62	1.15	2.60	1.65		3.90	3.32	1.034
63	1.15	2.51	1.59		4.22	3.58	1.029
64	1.15	2.42	1.54		4.59	3.89	1.023
65	1.14	2.33	1.48		5.01	4.23	1.020
66	1.14	2.23	1.43				1.018
67	1.14	2.14	1.38				1.014
68	1.14	2.06	1.32				1.009
69	1.14	1.99	1.27				1.005
70	1.14	1.91	1.22				
71	1.13	1.85	1.19				
72	1.13	1.79	1.16				
73	1.13	1.72	1.15				
74	1.12	1.66	1.15				
75	1.12	1.59	1.15				
76	1.11	1.53	1.15				
77	1.11	1.48	1.15				
78	1.11	1.43	1.15				
79	1.10	1.39	1.15				
80	1.10	1.36	1.15				
81	1.10	1.33	1.15				

Age 80+ is only for the Guaranteed Purchase Option.

Mutual of Omaha Insurance Company

Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ

Premium Factors to apply by benefit period selected.

Restoration of Benefits

Form: LTC04I7-ROB1PL

Benefit Period	Factor
2 year	1.04
3 Year	1.03
4 Year	1.02
5 Year	1.01
6 Year	1.01
8 Year	1.01
Lifetime	1.00

Spouse Shared Benefit

Form: LTC04I7-SPOUSESHARED

Benefit Period	Factor
2 year	1.16
3 Year	1.16
4 Year	1.16
5 Year	1.16
6 Year	1.14
8 Year	1.08

Lifetime Premium Factors, unless noted, applicable to the entire calculated premium.

Guaranteed Purchase Option (GPO)

Form: LTC04I7-GPO, LTC04I7-GPO-ADDBEN

Factor	1.02

Compound Guaranteed Purchase Options

Form: LTC04I7-CGPO, LTC04I7-CGPO-ADDBEN

Factor	1.03

Rate Guarantee*

Years	Factor
5 Years	1.05
6 Years	1.06
7 Years	1.09
8 Years	1.11
9 Years	1.13
10 Years	1.15

Built-In 5 Year Rate Guarantee

Factor	1.015
Additional Years	Factor
1 Years *	1.022
2 Years *	1.057
3 Years *	1.081
4 Years *	1.101
5 Years *	1.123

Spouse Waiver of Premium & Survivorship Benefit

Form: LTC04I7-SBWP, LTC04I7-SBWPSHARED

Years	Factor
7 Years	1.18
8 Years	1.16
10 Years	1.14

Additional Benefit for Injury

Form: LTC04I7-ADDBEN-HHC,
LTC04I7-ADDBEN-MHHC,
LTC04I7-ADDBEN-HHCB&P,
LTC04I7-ADDBEN-MHHCB&P

Factor	1.01

Cash Benefit

Form: LTC04I7-CASHBEN

% HHC	Factor
50% HHC	1.015
100% HHC	1.020
150% HHC	1.040

Monthly Home Health Care Benefit

Form: LTC04I7-MHHC,
LTC04I7-MHHCB&P

Factor	1.08

Spouse Benefit

Form: LTC04I7-SB1PL,
LTC04I7-SBDOMPART1PL

Factor	1.60

* Factor is removed after option has expired.

Mutual of Omaha Insurance Company

Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
No Inflation

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	43.01	55.99	66.46	75.39	84.09	99.02	126.36
36	43.01	55.99	66.46	75.39	84.09	99.02	127.66
37	43.01	55.99	66.46	75.39	84.09	99.02	128.98
38	43.01	55.99	66.46	75.39	84.09	99.02	129.72
39	43.01	55.99	66.46	75.39	84.09	99.02	130.75
40	43.14	56.20	66.73	75.72	84.47	99.46	132.05
41	43.91	57.47	68.41	77.69	86.66	101.81	133.65
42	44.77	58.79	70.14	79.72	88.91	104.23	135.56
43	45.22	59.28	70.68	80.32	89.51	105.21	137.81
44	45.73	59.78	71.23	80.92	90.19	106.28	140.37
45	46.44	60.52	72.04	81.82	91.15	107.75	143.29
46	47.01	61.09	72.61	82.51	91.99	108.85	146.57
47	47.60	61.57	73.12	83.08	92.56	109.97	150.23
48	49.08	63.60	75.37	85.62	95.47	113.05	155.03
49	50.59	65.66	77.83	88.33	98.57	116.55	159.74
50	52.30	68.03	80.67	91.71	102.30	120.68	164.49
51	53.90	70.21	83.24	94.55	105.50	124.36	169.32
52	55.52	72.42	85.87	97.45	108.78	128.12	174.42
53	57.58	75.05	88.99	100.94	112.81	133.07	179.29
54	59.68	77.72	92.16	104.50	116.90	138.11	184.72
55	62.02	80.76	95.86	108.60	121.63	143.91	190.94
56	64.21	83.53	99.16	112.29	125.87	149.16	198.20
57	66.95	87.02	103.22	116.95	131.23	155.72	206.75
58	70.28	91.22	108.33	122.74	137.84	163.59	215.47
59	74.20	96.18	114.00	129.18	145.17	172.85	226.55
60	78.46	101.64	120.48	136.58	153.61	183.17	240.32
61	82.55	106.88	126.74	143.73	161.52	192.83	256.99
62	87.00	112.62	133.58	151.54	170.33	203.33	276.87
63	95.41	123.05	145.57	165.12	186.15	222.92	302.35
64	104.22	134.16	158.53	179.89	203.02	243.48	328.96
65	113.55	145.98	172.41	195.77	221.13	265.56	359.72
66	122.66	157.41	185.57	210.79	238.34	286.83	410.97
67	131.89	168.99	199.17	226.34	256.17	308.43	452.10
68	144.57	182.64	214.47	243.29	275.83	333.99	509.52
69	159.67	199.26	233.37	264.34	300.19	365.39	568.29
70	174.70	218.16	256.03	290.27	330.01	401.48	630.00
71	190.33	235.37	274.90	310.80	353.96	434.60	696.38
72	206.33	253.08	295.22	333.47	380.39	468.98	769.02
73	227.22	278.77	325.10	366.82	418.85	515.29	846.45
74	248.10	304.28	354.67	399.81	457.09	561.59	935.53
75	282.40	347.92	405.67	457.33	521.79	638.95	1,039.22
76	317.11	390.71	455.32	512.92	585.50	716.09	1,160.51
77	341.97	420.95	490.21	551.78	630.55	770.82	1,302.39
78	373.09	459.73	535.39	602.38	710.93	839.06	1,467.79
79	402.03	495.75	603.02	660.27	802.75	905.33	1,659.75
80	448.46	548.11	680.36	744.96	906.83	1,026.13	1,881.25
81	502.81	617.49	767.48	840.35	1,024.26	1,164.67	2,135.23

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
2.5% Compound

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	83.40	94.62	109.90	120.34	141.24	179.38	199.35
36	84.29	95.46	111.62	122.24	143.43	181.25	201.40
37	85.20	96.31	113.36	124.09	145.67	183.13	203.48
38	86.11	97.17	115.16	125.96	148.09	184.17	204.66
39	86.94	98.01	116.85	127.79	150.30	185.65	206.27
40	87.78	98.87	118.52	129.61	152.41	187.48	208.33
41	88.69	99.72	120.19	131.51	154.49	189.77	210.85
42	89.65	100.58	121.96	133.51	156.71	192.47	213.87
43	90.77	102.51	123.88	135.70	159.13	195.65	217.41
44	92.10	104.80	126.04	138.17	161.89	199.32	221.45
45	92.99	106.62	127.70	139.98	163.98	202.12	224.57
46	94.78	109.44	130.54	143.06	167.67	206.72	229.71
47	96.95	112.49	133.88	146.57	172.02	211.89	235.45
48	99.47	115.50	137.61	150.38	177.35	217.22	241.37
49	100.60	116.74	139.57	152.11	180.23	219.35	243.72
50	102.43	118.60	142.49	154.83	184.35	222.79	247.55
51	103.67	119.55	144.62	156.59	187.37	224.58	249.56
52	105.76	121.34	148.03	159.66	192.07	228.13	253.45
53	108.17	123.86	151.90	163.44	197.05	232.79	258.66
54	110.79	126.82	156.12	167.68	202.47	238.13	264.58
55	113.81	130.24	160.81	172.52	208.51	244.36	271.50
56	117.27	134.34	166.13	178.22	215.42	251.77	279.77
57	121.31	139.30	172.22	184.89	223.36	260.72	289.69
58	125.32	145.17	177.53	191.41	230.95	269.71	299.68
59	131.36	153.18	186.02	201.39	242.59	283.57	315.08
60	138.79	162.64	196.64	213.74	256.93	300.81	334.24
61	146.68	172.49	207.98	226.88	272.16	319.29	354.75
62	154.44	185.57	223.22	244.40	292.57	343.98	382.20
63	164.88	201.65	243.62	266.92	319.20	375.62	417.37
64	175.32	218.64	265.10	290.50	341.50	408.69	454.11
65	185.75	238.68	282.04	317.63	361.74	434.42	496.56
66	194.92	250.16	294.90	334.98	378.77	455.83	567.31
67	203.36	260.56	307.11	349.00	394.99	475.56	619.40
68	218.88	276.53	324.71	368.35	417.62	505.67	692.78
69	237.27	296.10	346.79	392.81	446.09	542.97	772.69
70	254.94	318.35	373.62	423.59	481.58	585.88	850.06
71	272.35	336.80	393.35	444.72	506.48	621.87	939.62
72	289.42	355.01	414.12	467.77	533.59	657.85	1,029.65
73	314.98	386.45	450.67	508.50	580.63	714.31	1,133.32
74	339.83	416.78	485.79	547.62	626.08	769.21	1,252.60
75	383.18	472.07	550.44	620.54	707.99	866.96	1,380.64
76	425.24	523.93	610.57	687.81	785.13	960.25	1,517.69
77	453.03	557.65	649.41	730.98	835.32	1,021.14	1,703.24
78	501.94	618.50	720.29	810.41	956.45	1,128.83	1,904.31
79	536.52	661.59	804.75	881.15	1,071.29	1,208.19	2,153.36

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company

Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
3% Compound

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	95.47	108.32	125.81	137.76	161.69	205.34	228.20
36	96.49	109.27	127.78	139.93	164.19	207.49	230.55
37	97.53	110.25	129.77	142.05	166.75	209.63	232.94
38	98.57	111.24	131.83	144.20	169.52	210.83	234.28
39	99.53	112.19	133.77	146.28	172.06	212.52	236.12
40	100.48	113.18	135.67	148.37	174.47	214.61	238.48
41	101.52	114.16	137.58	150.54	176.85	217.23	241.37
42	102.63	115.14	139.61	152.84	179.39	220.33	244.83
43	103.31	116.67	141.00	154.45	181.11	222.68	247.45
44	104.22	118.59	142.63	156.35	183.19	225.55	250.58
45	105.31	120.74	144.61	158.52	185.70	228.89	254.31
46	106.70	123.21	146.97	161.06	188.77	232.73	258.62
47	108.50	125.90	149.83	164.05	192.52	237.15	263.52
48	110.08	127.81	152.29	166.42	196.27	240.39	267.11
49	111.55	129.44	154.76	168.66	199.84	243.22	270.24
50	113.03	130.87	157.23	170.85	203.43	245.84	273.16
51	115.35	133.02	160.92	174.23	208.49	249.89	277.67
52	117.09	134.34	163.89	176.76	212.65	252.57	280.60
53	119.84	137.22	168.29	181.08	218.32	257.91	286.57
54	122.84	140.60	173.09	185.90	224.47	264.01	293.33
55	126.28	144.50	178.42	191.41	231.34	271.11	301.23
56	130.20	149.16	184.46	197.88	239.18	279.54	310.63
57	134.79	154.77	191.35	205.43	248.18	289.69	321.88
58	139.35	161.42	197.40	212.84	256.81	299.90	333.23
59	146.06	170.33	206.84	223.94	269.74	315.32	350.35
60	154.33	180.84	218.66	237.67	285.69	334.48	371.66
61	163.23	191.94	231.43	252.47	302.86	355.30	394.76
62	175.09	206.49	248.39	271.96	325.57	382.77	425.31
63	190.68	224.39	271.10	297.03	355.20	417.98	464.44
64	205.85	241.65	293.01	321.08	383.74	451.71	501.91
65	217.23	263.81	320.40	351.06	419.54	493.95	548.83
66	225.57	289.49	341.27	387.65	438.33	527.50	622.76
67	232.68	298.13	351.39	399.32	451.94	544.14	680.40
68	249.30	314.96	369.84	419.55	475.66	575.95	756.24
69	268.83	335.49	392.92	445.07	505.43	615.20	837.58
70	287.46	358.97	421.29	477.64	543.02	660.63	915.45
71	305.51	377.80	441.24	498.86	568.14	697.57	997.45
72	322.79	395.94	461.86	521.70	595.11	733.70	1,093.50
73	350.50	430.02	501.48	565.84	646.09	794.85	1,194.82
74	377.45	462.92	539.57	608.25	695.40	854.38	1,310.86
75	425.27	523.92	610.90	688.70	785.75	962.18	1,445.36
76	470.93	580.23	676.18	761.72	869.49	1,063.43	1,602.01
77	500.53	616.13	717.51	807.63	922.91	1,128.22	1,784.35
78	562.58	693.22	807.30	908.31	1,072.00	1,265.20	1,995.71
79	599.83	739.67	899.71	985.13	1,197.71	1,350.76	2,239.49

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
3.5% Compound

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	108.64	123.26	143.16	156.76	183.99	233.67	259.67
36	109.80	124.34	145.40	159.24	186.84	236.11	262.35
37	110.98	125.46	147.67	161.64	189.75	238.55	265.06
38	112.17	126.58	150.01	164.08	192.91	239.90	266.59
39	113.26	127.67	152.22	166.46	195.79	241.84	268.69
40	114.34	128.79	154.39	168.83	198.54	244.21	271.37
41	115.53	129.90	156.56	171.31	201.25	247.20	274.66
42	116.19	130.36	158.06	173.04	203.10	249.46	277.19
43	117.05	132.18	159.74	174.98	205.19	252.28	280.35
44	118.15	134.45	161.70	177.26	207.68	255.71	284.09
45	118.86	136.28	163.21	178.91	209.59	258.34	287.03
46	120.51	139.15	165.98	181.90	213.20	262.85	292.08
47	121.99	141.54	168.45	184.43	216.45	266.62	296.27
48	124.00	143.98	171.56	187.47	221.10	270.80	300.91
49	123.87	143.74	171.85	187.29	221.91	270.08	300.09
50	126.45	146.41	175.90	191.13	227.58	275.04	305.60
51	128.49	148.17	179.25	194.08	232.24	278.35	309.31
52	129.93	149.08	181.86	196.15	235.97	280.27	311.38
53	133.07	152.37	186.87	201.07	242.42	286.38	318.21
54	136.48	156.22	192.32	206.56	249.42	293.35	325.93
55	140.40	160.66	198.37	212.81	257.21	301.43	334.92
56	144.86	165.95	205.22	220.16	266.10	311.02	345.60
57	150.06	172.31	213.04	228.71	276.30	322.52	358.36
58	155.25	179.84	219.92	237.12	286.11	334.12	371.25
59	162.73	189.76	230.44	249.49	300.52	351.29	390.32
60	170.90	200.26	242.14	263.19	316.37	370.40	411.57
61	180.87	212.70	256.45	279.77	335.60	393.71	437.44
62	194.02	228.82	275.24	301.36	360.77	424.16	471.28
63	211.29	248.65	300.41	329.14	393.60	463.17	514.65
64	225.02	267.95	324.90	356.03	425.51	500.88	556.54
65	234.93	290.72	353.09	386.88	457.52	544.36	604.84
66	242.67	311.44	367.14	417.04	471.56	567.49	686.74
67	248.88	318.89	375.86	427.12	483.41	582.03	746.10
68	265.50	335.42	393.87	446.80	506.56	613.37	824.99
69	285.02	355.68	416.58	471.87	535.86	652.24	902.46
70	303.44	378.92	444.71	504.18	573.20	697.35	980.84
71	320.85	396.77	463.39	523.91	596.67	732.60	1,062.50
72	337.18	413.59	482.45	544.96	621.64	766.41	1,149.37
73	364.28	446.93	521.21	588.09	671.50	826.11	1,247.53
74	390.15	478.50	557.73	628.72	718.79	883.13	1,369.12
75	437.30	538.74	628.18	708.18	807.98	989.40	1,499.29
76	481.33	593.04	691.11	778.54	888.69	1,086.91	1,662.23
77	510.88	628.86	732.33	824.32	941.99	1,151.54	1,851.94
78	566.55	698.11	813.01	914.73	1,079.57	1,274.14	2,056.65
79	602.41	742.84	903.58	989.36	1,202.86	1,356.57	2,308.40

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company

Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
4% Compound

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	121.81	138.20	160.52	175.76	206.29	261.99	291.15
36	123.11	139.42	163.03	178.54	209.48	264.73	294.15
37	124.44	140.67	165.57	181.24	212.75	267.46	297.19
38	125.77	141.92	168.20	183.97	216.29	268.98	298.90
39	126.98	143.14	170.67	186.63	219.52	271.15	301.26
40	128.20	144.40	173.10	189.30	222.60	273.81	304.27
41	129.53	145.65	175.53	192.07	225.64	277.16	307.95
42	129.17	144.92	175.71	192.36	225.78	277.31	308.14
43	130.18	147.02	177.67	194.62	228.22	280.60	311.81
44	130.88	148.93	179.11	196.35	230.05	283.24	314.69
45	131.79	151.10	180.97	198.38	232.39	286.45	318.26
46	133.06	153.65	183.27	200.85	235.41	290.23	322.51
47	134.83	156.44	186.18	203.84	239.23	294.69	327.45
48	136.60	158.61	188.99	206.52	243.57	298.32	331.48
49	137.55	159.62	190.84	207.98	246.43	299.92	333.24
50	139.17	161.13	193.59	210.35	250.47	302.69	336.33
51	141.63	163.33	197.58	213.93	255.99	306.82	340.94
52	143.53	164.68	200.89	216.68	260.67	309.61	343.97
53	147.08	168.41	206.54	222.24	267.94	316.52	351.70
54	150.94	172.76	212.69	228.43	275.83	324.41	360.44
55	155.35	177.77	219.50	235.48	284.61	333.54	370.59
56	160.38	183.73	227.21	243.74	294.61	344.34	382.63
57	166.24	190.89	236.00	253.36	306.08	357.28	396.98
58	172.08	199.34	243.77	262.83	317.13	370.35	411.50
59	179.39	209.19	254.04	275.04	331.29	387.27	430.30
60	188.51	220.89	267.08	290.31	348.96	408.56	453.97
61	199.62	234.74	283.04	308.77	370.39	434.52	482.78
62	214.13	252.54	303.77	332.60	398.16	468.12	520.14
63	231.91	272.90	329.72	361.25	432.00	508.35	564.86
64	244.49	294.26	356.79	390.97	467.27	550.04	611.17
65	254.07	317.64	385.77	422.71	494.79	594.21	660.84
66	261.07	335.06	394.98	448.66	507.31	610.52	746.46
67	266.22	341.11	402.04	456.88	517.09	622.57	811.79
68	282.76	357.22	419.47	475.84	539.49	653.24	893.74
69	302.19	377.11	441.68	500.30	568.15	691.53	967.34
70	320.31	399.99	469.44	532.22	605.07	736.13	1,046.23
71	336.97	416.71	486.68	550.24	626.66	769.42	1,120.32
72	352.22	432.04	503.98	569.27	649.38	800.60	1,197.26
73	378.62	464.52	541.72	611.23	697.93	858.62	1,300.25
74	403.29	494.61	576.50	649.88	742.99	912.85	1,417.67
75	449.67	553.99	645.95	728.21	830.84	1,017.39	1,553.22
76	491.96	606.13	706.37	795.72	908.31	1,110.90	1,722.46
77	521.44	641.86	747.47	841.36	961.46	1,175.34	1,906.01
78	570.56	703.05	818.75	921.20	1,087.20	1,283.15	2,117.59
79	605.00	746.04	907.46	993.61	1,208.03	1,362.40	2,360.08

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
4.5% Compound

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	133.34	151.27	175.70	192.39	225.80	286.77	318.69
36	134.75	152.60	178.45	195.43	229.30	289.77	321.98
37	136.21	153.98	181.23	198.38	232.88	292.76	325.31
38	137.66	155.35	184.11	201.38	236.75	294.43	327.18
39	139.00	156.68	186.81	204.29	240.29	296.80	329.76
40	140.33	158.06	189.47	207.20	243.66	299.71	333.05
41	141.20	158.77	191.35	209.38	245.97	302.13	335.70
42	140.37	157.49	190.96	209.05	245.37	301.37	334.88
43	141.53	159.83	193.16	211.58	248.11	305.06	338.99
44	142.39	162.03	194.87	213.62	250.29	308.16	342.37
45	143.49	164.52	197.04	215.99	253.02	311.88	346.52
46	144.99	167.42	199.70	218.85	256.51	316.24	351.41
47	146.39	169.85	202.14	221.32	259.74	319.95	355.52
48	149.20	173.24	206.42	225.57	266.03	325.83	362.05
49	149.87	173.91	207.93	226.61	268.50	326.78	363.09
50	151.88	175.85	211.27	229.57	273.35	330.35	367.06
51	154.77	178.48	215.91	233.78	279.74	335.29	372.58
52	157.88	181.15	220.98	238.34	286.73	340.57	378.36
53	161.09	184.45	226.21	243.40	293.46	346.67	385.20
54	165.39	189.31	233.05	250.30	302.23	355.47	394.95
55	170.31	194.88	240.63	258.15	312.00	365.65	406.26
56	175.90	201.51	249.20	267.33	323.13	377.66	419.66
57	182.41	209.46	258.96	278.02	335.87	392.05	435.61
58	188.92	218.84	267.62	288.55	348.15	406.58	451.76
59	197.03	229.77	279.03	302.09	363.88	425.36	472.62
60	207.15	242.74	293.50	319.02	383.48	448.97	498.87
61	219.48	258.09	311.18	339.47	407.22	477.73	530.80
62	234.24	276.25	332.31	363.84	435.56	512.09	568.99
63	252.52	297.16	359.02	393.36	470.40	553.54	615.07
64	265.65	318.91	386.69	423.74	506.43	596.13	662.38
65	274.77	342.77	416.30	456.14	535.11	641.80	713.11
66	280.88	360.47	424.94	482.70	545.79	656.83	801.91
67	284.77	364.88	430.06	488.72	553.13	665.96	863.41
68	301.15	380.46	446.75	506.79	574.58	695.73	936.05
69	320.40	399.85	468.30	530.45	602.40	733.22	1,014.53
70	338.14	422.25	495.56	561.83	638.74	777.09	1,085.46
71	353.92	437.67	511.16	577.91	658.17	808.11	1,163.69
72	367.95	451.33	526.48	594.69	678.37	836.35	1,245.15
73	393.52	482.81	563.05	635.30	725.41	892.43	1,344.18
74	416.87	511.26	595.91	671.77	768.01	943.59	1,456.51
75	462.39	569.66	664.23	748.82	854.35	1,046.18	1,596.36
76	502.82	619.51	721.96	813.29	928.36	1,135.43	1,758.59
77	532.22	655.13	762.93	858.76	981.34	1,199.64	1,933.04
78	574.60	708.03	824.55	927.72	1,094.90	1,292.23	2,148.06
79	607.60	749.24	911.36	997.88	1,213.22	1,368.25	2,394.53

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
5% Compound

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	143.21	162.48	188.71	206.64	242.53	308.01	342.30
36	144.73	163.91	191.66	209.90	246.29	311.23	345.83
37	146.30	165.38	194.66	213.08	250.13	314.45	349.40
38	147.86	166.86	197.74	216.29	254.29	316.24	351.42
39	149.29	168.29	200.65	219.42	258.09	318.79	354.19
40	150.72	169.76	203.51	222.55	261.71	321.91	357.72
41	151.70	170.58	205.58	224.95	264.27	324.60	360.67
42	152.17	170.73	207.00	226.62	265.99	326.70	363.02
43	152.88	172.65	208.64	228.55	268.00	329.51	366.17
44	153.90	175.13	210.62	230.89	270.52	333.07	370.05
45	155.19	177.93	213.11	233.61	273.66	337.31	374.77
46	156.91	181.19	216.13	236.85	277.61	342.26	380.32
47	158.58	184.01	218.99	239.76	281.38	346.61	385.14
48	161.13	187.10	222.93	243.62	287.31	351.90	391.02
49	163.56	189.79	226.92	247.30	293.02	356.63	396.25
50	166.01	192.21	230.93	250.93	298.78	361.08	401.21
51	167.92	193.64	234.25	253.63	303.49	363.76	404.21
52	171.48	196.75	240.02	258.87	311.43	369.90	410.95
53	175.09	200.49	245.88	264.57	318.97	376.81	418.70
54	179.84	205.85	253.42	272.17	328.64	386.53	429.46
55	184.43	211.04	260.58	279.55	337.87	395.97	439.96
56	190.56	218.31	269.97	289.61	350.05	409.13	454.63
57	197.69	227.00	280.65	301.30	363.99	424.88	472.09
58	204.82	237.26	290.14	312.83	377.45	440.80	489.78
59	214.68	250.35	304.02	329.15	396.47	463.45	514.95
60	225.80	264.59	319.91	347.73	417.99	489.37	543.77
61	238.22	280.14	337.77	368.47	442.01	518.55	576.14
62	254.35	299.97	360.84	395.08	472.95	556.06	617.84
63	273.13	321.42	388.33	425.47	508.80	598.73	665.28
64	288.64	341.93	414.60	454.31	542.98	639.15	710.18
65	297.17	364.30	442.45	484.80	578.73	682.13	757.91
66	302.19	387.82	457.18	519.32	587.21	706.67	848.83
67	304.63	390.33	460.05	522.80	591.69	712.40	905.64
68	320.74	405.21	475.82	539.77	611.96	741.00	983.64
69	339.73	423.96	496.55	562.45	638.73	777.44	1,061.71
70	356.96	445.76	523.15	593.12	674.31	820.36	1,124.69
71	371.73	459.69	536.88	606.99	691.29	848.78	1,199.83
72	384.39	471.50	550.01	621.27	708.69	873.72	1,285.06
73	409.03	501.83	585.23	660.33	753.99	927.59	1,379.32
74	430.91	528.48	615.99	694.39	793.88	975.38	1,495.35
75	475.48	585.79	683.03	770.01	878.53	1,075.79	1,628.72
76	513.92	633.19	737.90	831.25	948.86	1,160.50	1,782.68
77	543.22	668.68	778.70	876.51	1,001.63	1,224.45	1,960.08
78	578.67	713.04	830.39	934.29	1,102.66	1,301.39	2,178.53
79	610.21	752.46	915.28	1,002.17	1,218.43	1,374.13	2,411.76

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company

Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
5% Simple

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	98.77	112.05	130.15	142.51	167.26	212.42	236.07
36	99.82	113.04	132.18	144.76	169.85	214.64	238.50
37	100.89	114.06	134.25	146.95	172.50	216.86	240.97
38	101.97	115.07	136.37	149.17	175.37	218.10	242.36
39	102.96	116.06	138.38	151.33	177.99	219.85	244.27
40	103.95	117.08	140.35	153.48	180.49	222.01	246.70
41	105.02	118.10	142.32	155.73	182.95	224.72	249.69
42	106.17	119.11	144.42	158.11	185.57	227.93	253.27
43	106.89	120.72	145.89	159.80	187.39	230.40	256.03
44	108.46	123.42	148.43	162.72	190.64	234.72	260.78
45	109.62	125.68	150.53	165.01	193.30	238.26	264.72
46	111.09	128.28	153.02	167.69	196.55	242.32	269.27
47	113.00	131.11	156.04	170.84	200.50	246.98	274.44
48	116.71	135.51	161.47	176.45	208.09	254.87	283.21
49	119.76	138.97	166.15	181.08	214.55	261.13	290.14
50	123.63	143.14	171.97	186.86	222.50	268.89	298.77
51	127.03	146.49	177.21	191.87	229.60	275.19	305.79
52	131.44	150.81	183.98	198.43	238.72	283.53	315.00
53	133.85	153.26	187.96	202.25	243.84	288.05	320.07
54	138.09	158.06	194.59	208.99	252.35	296.80	329.76
55	142.06	162.56	200.72	215.33	260.25	305.00	338.88
56	147.45	168.92	208.89	224.09	270.86	316.57	351.77
57	153.66	176.44	218.14	234.19	282.92	330.25	366.94
58	158.99	184.17	225.22	242.84	293.00	342.17	380.19
59	166.65	194.33	235.99	255.50	307.76	359.76	399.73
60	176.08	206.33	249.47	271.16	325.96	381.62	424.04
61	186.39	219.18	264.27	288.29	345.83	405.71	450.78
62	199.93	235.79	283.63	310.55	371.76	437.09	485.65
63	216.44	254.71	307.74	337.17	403.20	474.46	527.20
64	235.26	276.17	334.87	366.95	438.56	516.24	573.61
65	246.79	299.70	363.99	398.82	476.62	561.16	623.50
66	256.47	329.15	388.02	440.76	498.37	599.76	708.07
67	264.77	339.26	399.86	454.40	514.28	619.19	774.25
68	284.17	359.01	421.57	478.22	542.19	656.51	862.01
69	306.69	382.74	448.26	507.76	576.62	701.84	955.54
70	330.58	412.81	484.49	549.28	624.47	759.73	1,052.77
71	352.00	435.29	508.38	574.77	654.60	803.73	1,149.23
72	369.91	453.74	529.29	597.86	681.99	840.81	1,253.13
73	398.21	488.56	569.75	642.87	734.05	903.06	1,357.48
74	427.86	524.74	611.63	689.48	788.26	968.48	1,485.92
75	475.52	585.83	683.08	770.07	878.60	1,075.87	1,616.14
76	519.32	639.85	745.66	839.99	958.84	1,172.70	1,766.62
77	547.12	673.47	784.29	882.80	1,008.81	1,233.23	1,950.42
78	611.37	753.34	877.32	987.09	1,164.97	1,374.93	2,168.81
79	643.56	793.58	965.30	1,056.94	1,285.02	1,449.22	2,402.74

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company

Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
5% Compound for 20 Years

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	81.60	106.23	126.09	143.05	159.55	187.88	238.69
36	81.90	106.62	126.56	143.58	160.14	188.57	241.15
37	82.66	107.61	127.73	144.91	161.62	190.32	242.31
38	83.25	108.39	128.65	145.96	162.79	191.69	243.70
39	83.71	108.98	129.36	146.76	163.68	192.75	245.62
40	84.87	110.58	131.29	148.98	166.18	195.68	248.07
41	86.69	113.45	135.04	153.36	171.06	200.98	249.69
42	88.86	116.70	139.23	157.23	176.49	206.91	251.86
43	91.17	119.50	142.50	159.80	180.45	212.11	256.03
44	93.44	122.04	145.57	160.90	184.31	217.19	257.87
45	96.05	124.98	149.01	164.08	188.55	222.88	263.23
46	98.89	128.28	152.73	167.69	193.51	228.97	269.27
47	101.62	131.44	156.10	171.81	197.60	234.77	275.99
48	106.69	136.28	162.38	177.45	207.52	245.74	284.82
49	111.74	140.56	168.05	183.15	217.01	257.41	293.45
50	117.92	144.77	173.93	189.00	225.04	271.96	302.18
51	123.42	149.02	180.27	195.18	233.56	279.93	311.07
52	129.25	153.41	187.15	201.85	242.83	288.42	320.43
53	136.27	157.72	193.42	208.12	250.93	296.42	329.37
54	142.10	162.66	200.24	215.07	259.69	305.43	339.35
55	146.21	167.31	206.59	221.63	267.86	313.92	348.79
56	151.76	173.85	215.00	230.64	278.78	325.83	362.06
57	158.15	181.60	224.52	241.04	291.19	339.90	377.67
58	164.60	190.67	233.17	251.41	303.34	354.25	393.61
59	172.53	201.19	244.32	264.52	318.62	372.45	413.84
60	182.29	213.61	258.28	280.73	337.46	395.09	439.01
61	193.01	226.96	273.66	298.53	358.11	420.12	466.78
62	207.03	244.16	293.70	321.58	384.96	452.61	502.89
63	220.31	259.26	313.23	343.19	410.40	482.94	536.62
64	235.26	276.17	334.87	366.95	438.56	516.24	573.61
65	254.35	297.90	361.81	396.44	473.76	557.80	619.77
66	279.82	336.53	408.43	447.30	534.93	629.58	699.54
67	292.07	366.88	441.09	485.90	567.31	683.04	760.17
68	315.02	397.98	467.33	530.14	601.05	727.78	851.43
69	337.87	421.64	493.83	559.36	635.23	773.18	949.64
70	358.83	448.10	525.89	596.23	677.84	824.66	1,052.77
71	377.54	466.88	545.27	616.48	702.10	862.05	1,163.69
72	393.52	482.69	563.06	636.01	725.51	894.46	1,269.10
73	422.09	517.85	603.91	681.41	778.06	957.20	1,370.53
74	447.91	549.34	640.29	721.79	825.20	1,013.86	1,485.64
75	494.38	609.07	710.18	800.62	913.46	1,118.56	1,617.94
76	534.02	657.96	766.77	863.77	985.97	1,205.89	1,770.64
77	553.70	681.57	793.72	893.41	1,020.94	1,248.06	1,946.56
78	601.49	741.16	863.14	971.14	1,146.14	1,352.71	2,163.29
79	622.24	767.30	933.33	1,021.94	1,242.46	1,401.23	2,394.53

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company

Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
5% Compound for 10 Years

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	62.79	81.74	97.02	110.08	122.77	144.57	184.48
36	62.96	81.97	97.29	110.38	123.10	144.96	186.89
37	64.16	83.54	99.15	112.49	125.46	147.74	192.44
38	64.50	83.97	99.67	113.08	126.12	148.51	194.56
39	65.06	84.70	100.54	114.06	127.21	149.80	196.77
40	65.75	85.66	101.71	115.41	128.73	151.59	197.36
41	67.67	88.57	105.42	119.72	133.54	156.89	199.75
42	69.43	91.18	108.79	123.64	137.90	161.67	201.21
43	71.31	93.46	111.45	126.64	141.14	165.89	204.54
44	73.50	96.09	114.50	129.08	144.97	170.83	206.88
45	75.54	98.46	117.19	131.64	148.29	175.30	211.18
46	77.33	100.49	119.43	133.58	151.32	179.05	214.50
47	79.39	102.69	121.96	136.87	154.38	183.42	219.86
48	81.51	105.64	125.18	141.36	158.55	187.76	226.89
49	83.98	108.99	129.19	145.90	163.61	193.47	233.77
50	86.74	112.84	133.80	150.56	169.67	200.16	240.72
51	89.28	116.30	137.89	155.48	174.76	206.01	247.80
52	91.49	119.35	141.52	160.60	179.28	211.15	255.26
53	95.28	124.20	147.26	165.79	186.68	220.21	262.38
54	98.80	128.67	152.56	171.32	193.52	228.63	270.33
55	103.39	133.09	159.80	176.29	202.74	239.88	277.45
56	107.00	138.29	165.22	183.46	209.73	248.54	288.00
57	112.42	144.45	173.34	191.74	220.37	261.49	300.42
58	119.45	151.67	184.13	199.98	234.28	278.05	313.10
59	126.64	160.04	194.35	210.41	247.77	295.00	329.19
60	134.87	169.92	205.45	223.31	264.06	314.28	349.21
61	143.63	178.98	215.80	235.41	281.03	331.29	368.09
62	152.31	192.54	231.61	253.59	298.19	355.96	396.57
63	167.48	204.68	247.29	270.94	324.00	381.27	423.64
64	183.08	220.28	267.10	292.68	349.80	411.76	457.52
65	197.24	238.68	289.88	317.63	379.58	446.91	496.56
66	212.02	272.10	320.77	362.75	412.00	495.81	567.31
67	224.92	288.20	339.68	386.01	436.88	526.00	619.40
68	247.83	313.10	367.66	417.07	472.85	572.55	698.07
69	268.64	335.25	392.65	444.76	505.08	614.77	778.59
70	288.50	360.27	422.82	479.36	544.98	663.03	856.60
71	308.47	381.47	445.52	503.70	573.66	704.35	946.85
72	328.55	403.01	470.11	531.01	605.74	746.80	1,037.63
73	356.12	436.92	509.53	574.92	656.46	807.60	1,133.32
74	384.34	471.37	549.42	619.35	708.08	869.97	1,242.89
75	428.55	527.97	615.62	694.02	791.83	969.62	1,359.07
76	467.98	576.59	671.95	756.95	864.04	1,056.77	1,505.64
77	493.37	607.32	707.24	796.08	909.72	1,112.09	1,689.72
78	548.65	676.05	787.31	885.82	1,045.45	1,233.87	1,889.07
79	585.35	721.80	877.99	961.34	1,168.79	1,318.14	2,118.90

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
3% Step-Rated

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	77.92	88.40	102.67	112.42	131.95	167.58	186.23
36	78.19	88.55	103.54	113.40	133.05	168.14	186.83
37	79.03	89.34	105.16	115.11	135.13	169.88	188.76
38	79.88	90.14	106.83	116.85	137.37	170.84	189.85
39	80.08	90.27	107.63	117.70	138.44	171.00	189.99
40	80.85	91.06	109.16	119.38	140.38	172.67	191.88
41	81.10	91.20	109.91	120.26	141.28	173.54	192.82
42	81.98	91.98	111.52	122.09	143.30	176.01	195.58
43	83.01	93.74	113.29	124.09	145.52	178.92	198.82
44	83.61	95.15	114.43	125.45	146.98	180.96	201.05
45	84.99	97.44	116.70	127.93	149.86	184.72	205.23
46	85.99	99.29	118.44	129.79	152.13	187.56	208.41
47	87.96	102.06	121.46	132.98	156.07	192.25	213.62
48	88.86	103.18	122.93	134.34	158.44	194.05	215.62
49	91.02	105.62	126.28	137.62	163.06	198.46	220.51
50	92.54	107.15	128.73	139.88	166.55	201.28	223.65
51	94.18	108.60	131.38	142.25	170.22	204.02	226.71
52	95.18	109.21	133.22	143.69	172.86	205.32	228.10
53	97.27	111.38	136.60	146.98	177.21	209.34	232.61
54	100.36	114.87	141.42	151.88	183.39	215.70	239.65
55	103.85	118.83	146.72	157.41	190.24	222.95	247.72
56	106.92	122.49	151.47	162.50	196.41	229.56	255.08
57	111.42	127.95	158.19	169.82	205.16	239.48	266.08
58	115.97	134.34	164.28	177.13	213.72	249.58	277.32
59	121.55	141.75	172.14	186.37	224.48	262.41	291.57
60	128.43	150.50	181.97	197.79	237.76	278.36	309.30
61	136.76	160.82	193.90	211.53	253.75	297.68	330.75
62	146.70	173.01	208.11	227.86	272.77	320.70	356.34
63	158.47	186.48	225.31	246.86	295.20	347.38	385.99
64	172.24	202.20	245.17	268.66	321.09	377.96	419.96
65	178.81	217.15	263.73	288.97	345.33	406.59	451.76
66	186.95	239.92	282.83	321.27	363.27	437.18	516.12
67	192.56	246.73	290.81	330.47	374.02	450.32	563.09
68	209.21	264.30	310.35	352.07	399.16	483.32	634.61
69	225.29	281.15	329.28	372.98	423.57	515.55	701.91
70	244.34	305.12	358.10	405.99	461.57	561.54	778.13
71	263.44	325.79	380.49	430.18	489.92	601.53	860.12
72	280.38	343.92	401.18	453.16	516.92	637.30	949.83
73	306.69	376.27	438.80	495.11	565.33	695.49	1,045.47
74	332.72	408.06	475.62	536.17	612.98	753.12	1,155.50
75	377.66	465.28	542.51	611.60	697.80	854.48	1,283.56
76	421.36	519.15	605.00	681.54	777.96	951.49	1,433.37
77	447.45	550.78	641.41	721.97	825.03	1,008.56	1,595.10
78	506.75	624.42	727.19	818.18	965.62	1,139.65	1,797.67
79	544.46	671.39	816.66	894.19	1,087.15	1,226.08	2,032.77

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
4% Step-Rated

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	89.99	102.09	118.58	129.84	152.39	193.54	215.08
36	90.39	102.36	119.70	131.09	153.81	194.37	215.98
37	91.37	103.28	121.57	133.07	156.21	196.38	218.21
38	92.34	104.21	123.50	135.08	158.81	197.50	219.47
39	92.66	104.45	124.54	136.19	160.19	197.87	219.84
40	93.55	105.37	126.32	138.14	162.44	199.81	222.03
41	93.94	105.63	127.30	139.30	163.64	201.00	223.34
42	94.96	106.54	129.18	141.42	165.99	203.87	226.53
43	96.14	108.58	131.22	143.73	168.55	207.23	230.28
44	96.94	110.32	132.68	145.44	170.41	209.81	233.10
45	98.53	112.97	135.31	148.32	173.75	214.17	237.95
46	99.80	115.24	137.46	150.64	176.56	217.67	241.88
47	101.44	117.70	140.08	153.37	179.99	221.72	246.37
48	102.78	119.35	142.20	155.39	183.26	224.46	249.41
49	103.34	119.91	143.37	156.24	185.13	225.32	250.35
50	104.55	121.05	145.44	158.03	188.17	227.40	252.67
51	105.13	121.23	146.66	158.79	190.01	227.74	253.07
52	107.27	123.08	150.14	161.94	194.81	231.39	257.07
53	109.72	125.64	154.08	165.79	199.89	236.14	262.38
54	112.40	128.65	158.38	170.11	205.40	241.58	268.41
55	116.31	133.09	164.33	176.29	213.07	249.71	277.45
56	119.86	137.31	169.80	182.15	220.17	257.33	285.94
57	124.90	143.42	177.32	190.37	229.98	268.45	298.27
58	130.00	150.59	184.15	198.55	239.57	279.78	310.86
59	135.28	157.75	191.57	207.41	249.83	292.04	324.49
60	142.93	167.49	202.51	220.12	264.60	309.79	344.22
61	151.10	177.68	214.23	233.71	280.35	328.89	365.42
62	162.08	191.15	229.93	251.75	301.37	354.33	393.69
63	176.51	207.71	250.95	274.95	328.80	386.91	429.92
64	190.45	223.57	271.08	297.05	355.02	417.91	464.35
65	200.98	244.07	296.42	324.79	388.14	456.99	507.76
66	208.58	267.68	315.56	358.45	405.30	487.76	575.84
67	215.03	275.52	324.73	369.03	417.66	502.86	628.79
68	230.13	290.73	341.39	387.27	439.07	531.65	698.07
69	246.11	307.13	359.72	407.46	462.72	563.21	766.79
70	262.82	328.20	385.18	436.70	496.47	604.01	836.98
71	278.94	344.95	402.87	455.48	518.74	636.91	910.71
72	292.16	358.37	418.04	472.20	538.64	664.08	989.74
73	316.99	388.92	453.55	511.75	584.33	718.87	1,080.61
74	343.90	421.77	491.61	554.19	633.58	778.44	1,194.34
75	387.18	477.01	556.19	627.02	715.39	876.02	1,315.92
76	431.98	532.24	620.26	698.72	797.58	975.47	1,469.51
77	462.61	569.45	663.15	746.44	853.00	1,042.75	1,649.17
78	523.93	645.59	751.84	845.91	998.35	1,178.28	1,858.60
79	558.30	688.46	837.42	916.93	1,114.79	1,257.25	2,084.45

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
5% Step-Rated

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	96.57	109.56	127.26	139.34	163.55	207.70	230.82
36	97.60	110.53	129.25	141.54	166.08	209.87	233.20
37	98.65	111.52	131.26	143.68	168.67	212.04	235.61
38	99.71	112.52	133.34	145.85	171.47	213.25	236.97
39	100.67	113.48	135.30	147.96	174.03	214.97	238.84
40	101.06	113.83	136.45	149.22	175.47	215.84	239.85
41	102.11	114.81	138.37	151.41	177.87	218.48	242.76
42	103.22	115.80	140.41	153.72	180.42	221.60	246.23
43	104.50	118.02	142.63	156.23	183.21	225.25	250.31
44	105.43	119.97	144.28	158.17	185.32	228.17	253.50
45	107.16	122.86	147.15	161.30	188.95	232.91	258.77
46	109.21	126.11	150.42	164.85	193.21	238.21	264.70
47	111.07	128.88	153.38	167.93	197.08	242.77	269.76
48	113.39	131.66	156.88	171.43	202.18	247.63	275.16
49	114.28	132.62	158.56	172.80	204.75	249.19	276.87
50	115.86	134.14	161.16	175.12	208.51	251.99	279.99
51	117.54	135.55	163.97	177.54	212.44	254.63	282.95
52	119.36	136.94	167.06	180.18	216.77	257.46	286.04
53	122.95	140.79	172.66	185.78	223.99	264.61	294.02
54	126.05	144.28	177.62	190.77	230.34	270.92	301.00
55	130.43	149.25	184.29	197.70	238.95	280.03	311.14
56	135.38	155.09	191.79	205.74	248.68	290.65	322.97
57	140.18	160.96	199.01	213.65	258.10	301.28	334.75
58	144.03	166.84	204.03	219.98	265.42	309.97	344.41
59	149.00	173.76	211.01	228.45	275.17	321.66	357.41
60	155.36	182.05	220.12	239.26	287.61	336.72	374.15
61	163.23	191.94	231.43	252.47	302.86	355.30	394.76
62	172.72	203.70	245.03	268.29	321.17	377.60	419.56
63	186.81	219.84	265.61	291.01	348.00	409.51	455.03
64	201.65	236.72	287.03	314.53	375.91	442.49	491.67
65	209.84	254.83	309.50	339.12	405.27	477.15	530.17
66	217.85	279.58	329.58	374.38	423.32	509.44	601.43
67	224.65	287.85	339.28	385.55	436.36	525.37	656.94
68	238.84	301.74	354.32	401.94	455.70	551.79	724.51
69	255.58	318.95	373.55	423.13	480.52	584.87	796.29
70	273.09	341.02	400.23	453.75	515.87	627.60	869.68
71	290.01	358.64	418.86	473.56	539.32	662.19	946.85
72	303.94	372.82	434.89	491.24	560.36	690.86	1,029.65
73	329.88	404.72	471.98	532.55	608.09	748.09	1,124.54
74	352.29	432.06	503.60	567.70	649.04	797.42	1,223.47
75	396.70	488.73	569.86	642.44	732.98	897.56	1,348.28
76	442.60	545.33	635.51	715.90	817.19	999.46	1,505.64
77	470.20	578.79	674.02	758.68	866.98	1,059.84	1,676.21
78	532.52	656.17	764.16	859.78	1,014.71	1,197.59	1,889.07
79	567.53	699.84	851.27	932.08	1,133.22	1,278.03	2,118.90

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company

Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ

Form:	LTC04I7- NFO1PL	LTC04I7-10YRPPP	LTC04I7-20YRPPP	LTC04I7-AGE65PPP	LTC04I7-ROPD	LTC04I7-ROPDC	LTC04I7-ROPDC70
Issue Age	Nonforfeiture Benefit - Shortened Benefit Period Option	10 Pay	Limited Pay Options 20 Pay	Pay to 65	Full Return Premium on Death	Return Premium on Death less Claims	Return Premium on Death Before Age 70
18-35	1.21	3.83	2.40	1.74	1.77	1.60	1.123
36	1.21	3.81	2.39	1.78	1.79	1.61	1.120
37	1.21	3.79	2.37	1.82	1.81	1.63	1.117
38	1.21	3.78	2.36	1.83	1.82	1.63	1.113
39	1.21	3.76	2.35	1.85	1.84	1.65	1.110
40	1.20	3.74	2.33	1.89	1.86	1.66	1.107
41	1.20	3.71	2.31	1.95	1.88	1.67	1.104
42	1.20	3.68	2.29	2.01	1.90	1.69	1.101
43	1.20	3.64	2.27	2.08	1.93	1.72	1.098
44	1.20	3.60	2.24	2.16	1.97	1.74	1.095
45	1.19	3.55	2.21	2.21	2.01	1.77	1.092
46	1.19	3.50	2.19	2.30	2.05	1.81	1.089
47	1.19	3.45	2.16	2.37	2.10	1.85	1.086
48	1.19	3.39	2.13	2.38	2.16	1.90	1.083
49	1.19	3.34	2.10	2.39	2.23	1.95	1.079
50	1.18	3.28	2.08	2.41	2.29	2.00	1.076
51	1.18	3.22	2.06	2.45	2.36	2.06	1.072
52	1.18	3.16	2.04	2.51	2.43	2.11	1.068
53	1.18	3.10	2.02	2.61	2.49	2.16	1.064
54	1.18	3.05	2.00	2.75	2.56	2.22	1.060
55	1.17	2.99	1.98	2.99	2.65	2.29	1.056
56	1.17	2.94	1.96		2.75	2.37	1.054
57	1.17	2.88	1.93		2.87	2.47	1.052
58	1.17	2.84	1.88		3.01	2.59	1.050
59	1.16	2.79	1.83		3.19	2.73	1.044
60	1.16	2.73	1.78		3.39	2.89	1.040
61	1.15	2.67	1.72		3.63	3.09	1.037
62	1.15	2.60	1.65		3.90	3.32	1.034
63	1.15	2.51	1.59		4.22	3.58	1.029
64	1.15	2.42	1.54		4.59	3.89	1.023
65	1.14	2.33	1.48		5.01	4.23	1.020
66	1.14	2.23	1.43				1.018
67	1.14	2.14	1.38				1.014
68	1.14	2.06	1.32				1.009
69	1.14	1.99	1.27				1.005
70	1.14	1.91	1.22				
71	1.13	1.85	1.19				
72	1.13	1.79	1.16				
73	1.13	1.72	1.15				
74	1.12	1.66	1.15				
75	1.12	1.59	1.15				
76	1.11	1.53	1.15				
77	1.11	1.48	1.15				
78	1.11	1.43	1.15				
79	1.10	1.39	1.15				
80	1.10	1.36	1.15				
81	1.10	1.33	1.15				

Age 80+ is only for the Guaranteed Purchase Option.

Mutual of Omaha Insurance Company

Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ

Premium Factors to apply by benefit period selected.

Restoration of Benefits

Form: LTC04I7-ROB1PL

Benefit Period	Factor
2 year	1.04
3 Year	1.03
4 Year	1.02
5 Year	1.01
6 Year	1.01
8 Year	1.01
Lifetime	1.00

Spouse Shared Benefit

Form: LTC04I7-SPOUSESHARED

Benefit Period	Factor
2 year	1.16
3 Year	1.16
4 Year	1.16
5 Year	1.16
6 Year	1.14
8 Year	1.08

Lifetime Premium Factors, unless noted, applicable to the entire calculated premium.

Guaranteed Purchase Option (GPO)

Form: LTC04I7-GPO, LTC04I7-GPO-ADDBEN

Factor	1.02

Compound Guaranteed Purchase Options

Form: LTC04I7-CGPO, LTC04I7-CGPO-ADDBEN

Factor	1.03

Rate Guarantee*

Years	Factor
5 Years	1.05
6 Years	1.06
7 Years	1.09
8 Years	1.11
9 Years	1.13
10 Years	1.15

Built-In 5 Year Rate Guarantee

Factor	1.015
Additional Years	Factor
1 Years *	1.022
2 Years *	1.057
3 Years *	1.081
4 Years *	1.101
5 Years *	1.123

Spouse Waiver of Premium & Survivorship Benefit

Form: LTC04I7-SBWP, LTC04I7-SBWPSHARED

Years	Factor
7 Years	1.18
8 Years	1.16
10 Years	1.14

Additional Benefit for Injury

Form: LTC04I7-ADDBEN-HHC,
LTC04I7-ADDBEN-MHHC,
LTC04I7-ADDBEN-HHCB&P,
LTC04I7-ADDBEN-MHHCB&P

Factor	1.01

Cash Benefit

Form: LTC04I7-CASHBEN

% HHC	Factor
50% HHC	1.015
100% HHC	1.020
150% HHC	1.040

Monthly Home Health Care Benefit

Form: LTC04I7-MHHC,
LTC04I7-MHHCB&P

Factor	1.08

Spouse Benefit

Form: LTC04I7-SB1PL,
LTC04I7-SBDOMPART1PL

Factor	1.60

* Factor is removed after option has expired.

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
No Inflation

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	43.01	55.99	66.46	75.39	84.09	99.02	126.36
36	43.01	55.99	66.46	75.39	84.09	99.02	127.66
37	43.01	55.99	66.46	75.39	84.09	99.02	128.98
38	43.01	55.99	66.46	75.39	84.09	99.02	129.72
39	43.01	55.99	66.46	75.39	84.09	99.02	130.75
40	43.14	56.20	66.73	75.72	84.47	99.46	132.05
41	43.91	57.47	68.41	77.69	86.66	101.81	133.65
42	44.77	58.79	70.14	79.72	88.91	104.23	135.56
43	45.22	59.28	70.68	80.32	89.51	105.21	137.81
44	45.73	59.78	71.23	80.92	90.19	106.28	140.37
45	46.44	60.52	72.04	81.82	91.15	107.75	143.29
46	47.01	61.09	72.61	82.51	91.99	108.85	146.57
47	47.60	61.57	73.12	83.08	92.56	109.97	150.23
48	49.08	63.60	75.37	85.62	95.47	113.05	155.03
49	50.59	65.66	77.83	88.33	98.57	116.55	159.74
50	52.30	68.03	80.67	91.71	102.30	120.68	164.49
51	53.90	70.21	83.24	94.55	105.50	124.36	169.32
52	55.52	72.42	85.87	97.45	108.78	128.12	174.42
53	57.58	75.05	88.99	100.94	112.81	133.07	179.29
54	59.68	77.72	92.16	104.50	116.90	138.11	184.72
55	62.02	80.76	95.86	108.60	121.63	143.91	190.94
56	64.21	83.53	99.16	112.29	125.87	149.16	198.20
57	66.95	87.02	103.22	116.95	131.23	155.72	206.75
58	70.28	91.22	108.33	122.74	137.84	163.59	215.47
59	74.20	96.18	114.00	129.18	145.17	172.85	226.55
60	78.46	101.64	120.48	136.58	153.61	183.17	240.32
61	82.55	106.88	126.74	143.73	161.52	192.83	256.99
62	87.00	112.62	133.58	151.54	170.33	203.33	276.87
63	95.41	123.05	145.57	165.12	186.15	222.92	302.35
64	104.22	134.16	158.53	179.89	203.02	243.48	328.96
65	113.55	145.98	172.41	195.77	221.13	265.56	359.72
66	122.66	157.41	185.57	210.79	238.34	286.83	410.97
67	131.89	168.99	199.17	226.34	256.17	308.43	452.10
68	144.57	182.64	214.47	243.29	275.83	333.99	509.52
69	159.67	199.26	233.37	264.34	300.19	365.39	568.29
70	174.70	218.16	256.03	290.27	330.01	401.48	630.00
71	190.33	235.37	274.90	310.80	353.96	434.60	696.38
72	206.33	253.08	295.22	333.47	380.39	468.98	769.02
73	227.22	278.77	325.10	366.82	418.85	515.29	846.45
74	248.10	304.28	354.67	399.81	457.09	561.59	935.53
75	282.40	347.92	405.67	457.33	521.79	638.95	1,039.22
76	317.11	390.71	455.32	512.92	585.50	716.09	1,160.51
77	341.97	420.95	490.21	551.78	630.55	770.82	1,302.39
78	373.09	459.73	535.39	602.38	710.93	839.06	1,467.79
79	402.03	495.75	603.02	660.27	802.75	905.33	1,659.75
80	448.46	548.11	680.36	744.96	906.83	1,026.13	1,881.25
81	502.81	617.49	767.48	840.35	1,024.26	1,164.67	2,135.23

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

1.30769231 premium factor for two insureds, or
1.11764706 premium factor for two applications, but one insured, or
1.05555556 premium factor for Two Person Household, or
1.00000000 premium factor for Singles

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
2.5% Compound

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	83.40	94.62	109.90	120.34	141.24	179.38	199.35
36	84.29	95.46	111.62	122.24	143.43	181.25	201.40
37	85.20	96.31	113.36	124.09	145.67	183.13	203.48
38	86.11	97.17	115.16	125.96	148.09	184.17	204.66
39	86.94	98.01	116.85	127.79	150.30	185.65	206.27
40	87.78	98.87	118.52	129.61	152.41	187.48	208.33
41	88.69	99.72	120.19	131.51	154.49	189.77	210.85
42	89.65	100.58	121.96	133.51	156.71	192.47	213.87
43	90.77	102.51	123.88	135.70	159.13	195.65	217.41
44	92.10	104.80	126.04	138.17	161.89	199.32	221.45
45	92.99	106.62	127.70	139.98	163.98	202.12	224.57
46	94.78	109.44	130.54	143.06	167.67	206.72	229.71
47	96.95	112.49	133.88	146.57	172.02	211.89	235.45
48	99.47	115.50	137.61	150.38	177.35	217.22	241.37
49	100.60	116.74	139.57	152.11	180.23	219.35	243.72
50	102.43	118.60	142.49	154.83	184.35	222.79	247.55
51	103.67	119.55	144.62	156.59	187.37	224.58	249.56
52	105.76	121.34	148.03	159.66	192.07	228.13	253.45
53	108.17	123.86	151.90	163.44	197.05	232.79	258.66
54	110.79	126.82	156.12	167.68	202.47	238.13	264.58
55	113.81	130.24	160.81	172.52	208.51	244.36	271.50
56	117.27	134.34	166.13	178.22	215.42	251.77	279.77
57	121.31	139.30	172.22	184.89	223.36	260.72	289.69
58	125.32	145.17	177.53	191.41	230.95	269.71	299.68
59	131.36	153.18	186.02	201.39	242.59	283.57	315.08
60	138.79	162.64	196.64	213.74	256.93	300.81	334.24
61	146.68	172.49	207.98	226.88	272.16	319.29	354.75
62	154.44	185.57	223.22	244.40	292.57	343.98	382.20
63	164.88	201.65	243.62	266.92	319.20	375.62	417.37
64	175.32	218.64	265.10	290.50	341.50	408.69	454.11
65	185.75	238.68	282.04	317.63	361.74	434.42	496.56
66	194.92	250.16	294.90	334.98	378.77	455.83	567.31
67	203.36	260.56	307.11	349.00	394.99	475.56	619.40
68	218.88	276.53	324.71	368.35	417.62	505.67	692.78
69	237.27	296.10	346.79	392.81	446.09	542.97	772.69
70	254.94	318.35	373.62	423.59	481.58	585.88	850.06
71	272.35	336.80	393.35	444.72	506.48	621.87	939.62
72	289.42	355.01	414.12	467.77	533.59	657.85	1,029.65
73	314.98	386.45	450.67	508.50	580.63	714.31	1,133.32
74	339.83	416.78	485.79	547.62	626.08	769.21	1,252.60
75	383.18	472.07	550.44	620.54	707.99	866.96	1,380.64
76	425.24	523.93	610.57	687.81	785.13	960.25	1,517.69
77	453.03	557.65	649.41	730.98	835.32	1,021.14	1,703.24
78	501.94	618.50	720.29	810.41	956.45	1,128.83	1,904.31
79	536.52	661.59	804.75	881.15	1,071.29	1,208.19	2,153.36

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

1.30769231 premium factor for two insureds, or
1.11764706 premium factor for two applications, but one insured, or
1.05555556 premium factor for Two Person Household, or
1.00000000 premium factor for Singles

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
3% Compound

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	95.47	108.32	125.81	137.76	161.69	205.34	228.20
36	96.49	109.27	127.78	139.93	164.19	207.49	230.55
37	97.53	110.25	129.77	142.05	166.75	209.63	232.94
38	98.57	111.24	131.83	144.20	169.52	210.83	234.28
39	99.53	112.19	133.77	146.28	172.06	212.52	236.12
40	100.48	113.18	135.67	148.37	174.47	214.61	238.48
41	101.52	114.16	137.58	150.54	176.85	217.23	241.37
42	102.63	115.14	139.61	152.84	179.39	220.33	244.83
43	103.31	116.67	141.00	154.45	181.11	222.68	247.45
44	104.22	118.59	142.63	156.35	183.19	225.55	250.58
45	105.31	120.74	144.61	158.52	185.70	228.89	254.31
46	106.70	123.21	146.97	161.06	188.77	232.73	258.62
47	108.50	125.90	149.83	164.05	192.52	237.15	263.52
48	110.08	127.81	152.29	166.42	196.27	240.39	267.11
49	111.55	129.44	154.76	168.66	199.84	243.22	270.24
50	113.03	130.87	157.23	170.85	203.43	245.84	273.16
51	115.35	133.02	160.92	174.23	208.49	249.89	277.67
52	117.09	134.34	163.89	176.76	212.65	252.57	280.60
53	119.84	137.22	168.29	181.08	218.32	257.91	286.57
54	122.84	140.60	173.09	185.90	224.47	264.01	293.33
55	126.28	144.50	178.42	191.41	231.34	271.11	301.23
56	130.20	149.16	184.46	197.88	239.18	279.54	310.63
57	134.79	154.77	191.35	205.43	248.18	289.69	321.88
58	139.35	161.42	197.40	212.84	256.81	299.90	333.23
59	146.06	170.33	206.84	223.94	269.74	315.32	350.35
60	154.33	180.84	218.66	237.67	285.69	334.48	371.66
61	163.23	191.94	231.43	252.47	302.86	355.30	394.76
62	175.09	206.49	248.39	271.96	325.57	382.77	425.31
63	190.68	224.39	271.10	297.03	355.20	417.98	464.44
64	205.85	241.65	293.01	321.08	383.74	451.71	501.91
65	217.23	263.81	320.40	351.06	419.54	493.95	548.83
66	225.57	289.49	341.27	387.65	438.33	527.50	622.76
67	232.68	298.13	351.39	399.32	451.94	544.14	680.40
68	249.30	314.96	369.84	419.55	475.66	575.95	756.24
69	268.83	335.49	392.92	445.07	505.43	615.20	837.58
70	287.46	358.97	421.29	477.64	543.02	660.63	915.45
71	305.51	377.80	441.24	498.86	568.14	697.57	997.45
72	322.79	395.94	461.86	521.70	595.11	733.70	1,093.50
73	350.50	430.02	501.48	565.84	646.09	794.85	1,194.82
74	377.45	462.92	539.57	608.25	695.40	854.38	1,310.86
75	425.27	523.92	610.90	688.70	785.75	962.18	1,445.36
76	470.93	580.23	676.18	761.72	869.49	1,063.43	1,602.01
77	500.53	616.13	717.51	807.63	922.91	1,128.22	1,784.35
78	562.58	693.22	807.30	908.31	1,072.00	1,265.20	1,995.71
79	599.83	739.67	899.71	985.13	1,197.71	1,350.76	2,239.49

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

1.30769231 premium factor for two insureds, or
1.11764706 premium factor for two applications, but one insured, or
1.05555556 premium factor for Two Person Household, or
1.00000000 premium factor for Singles

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
3.5% Compound

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	108.64	123.26	143.16	156.76	183.99	233.67	259.67
36	109.80	124.34	145.40	159.24	186.84	236.11	262.35
37	110.98	125.46	147.67	161.64	189.75	238.55	265.06
38	112.17	126.58	150.01	164.08	192.91	239.90	266.59
39	113.26	127.67	152.22	166.46	195.79	241.84	268.69
40	114.34	128.79	154.39	168.83	198.54	244.21	271.37
41	115.53	129.90	156.56	171.31	201.25	247.20	274.66
42	116.19	130.36	158.06	173.04	203.10	249.46	277.19
43	117.05	132.18	159.74	174.98	205.19	252.28	280.35
44	118.15	134.45	161.70	177.26	207.68	255.71	284.09
45	118.86	136.28	163.21	178.91	209.59	258.34	287.03
46	120.51	139.15	165.98	181.90	213.20	262.85	292.08
47	121.99	141.54	168.45	184.43	216.45	266.62	296.27
48	124.00	143.98	171.56	187.47	221.10	270.80	300.91
49	123.87	143.74	171.85	187.29	221.91	270.08	300.09
50	126.45	146.41	175.90	191.13	227.58	275.04	305.60
51	128.49	148.17	179.25	194.08	232.24	278.35	309.31
52	129.93	149.08	181.86	196.15	235.97	280.27	311.38
53	133.07	152.37	186.87	201.07	242.42	286.38	318.21
54	136.48	156.22	192.32	206.56	249.42	293.35	325.93
55	140.40	160.66	198.37	212.81	257.21	301.43	334.92
56	144.86	165.95	205.22	220.16	266.10	311.02	345.60
57	150.06	172.31	213.04	228.71	276.30	322.52	358.36
58	155.25	179.84	219.92	237.12	286.11	334.12	371.25
59	162.73	189.76	230.44	249.49	300.52	351.29	390.32
60	170.90	200.26	242.14	263.19	316.37	370.40	411.57
61	180.87	212.70	256.45	279.77	335.60	393.71	437.44
62	194.02	228.82	275.24	301.36	360.77	424.16	471.28
63	211.29	248.65	300.41	329.14	393.60	463.17	514.65
64	225.02	267.95	324.90	356.03	425.51	500.88	556.54
65	234.93	290.72	353.09	386.88	457.52	544.36	604.84
66	242.67	311.44	367.14	417.04	471.56	567.49	686.74
67	248.88	318.89	375.86	427.12	483.41	582.03	746.10
68	265.50	335.42	393.87	446.80	506.56	613.37	824.99
69	285.02	355.68	416.58	471.87	535.86	652.24	902.46
70	303.44	378.92	444.71	504.18	573.20	697.35	980.84
71	320.85	396.77	463.39	523.91	596.67	732.60	1,062.50
72	337.18	413.59	482.45	544.96	621.64	766.41	1,149.37
73	364.28	446.93	521.21	588.09	671.50	826.11	1,247.53
74	390.15	478.50	557.73	628.72	718.79	883.13	1,369.12
75	437.30	538.74	628.18	708.18	807.98	989.40	1,499.29
76	481.33	593.04	691.11	778.54	888.69	1,086.91	1,662.23
77	510.88	628.86	732.33	824.32	941.99	1,151.54	1,851.94
78	566.55	698.11	813.01	914.73	1,079.57	1,274.14	2,056.65
79	602.41	742.84	903.58	989.36	1,202.86	1,356.57	2,308.40

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

1.30769231 premium factor for two insureds, or
1.11764706 premium factor for two applications, but one insured, or
1.05555556 premium factor for Two Person Household, or
1.00000000 premium factor for Singles

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
4% Compound

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	121.81	138.20	160.52	175.76	206.29	261.99	291.15
36	123.11	139.42	163.03	178.54	209.48	264.73	294.15
37	124.44	140.67	165.57	181.24	212.75	267.46	297.19
38	125.77	141.92	168.20	183.97	216.29	268.98	298.90
39	126.98	143.14	170.67	186.63	219.52	271.15	301.26
40	128.20	144.40	173.10	189.30	222.60	273.81	304.27
41	129.53	145.65	175.53	192.07	225.64	277.16	307.95
42	129.17	144.92	175.71	192.36	225.78	277.31	308.14
43	130.18	147.02	177.67	194.62	228.22	280.60	311.81
44	130.88	148.93	179.11	196.35	230.05	283.24	314.69
45	131.79	151.10	180.97	198.38	232.39	286.45	318.26
46	133.06	153.65	183.27	200.85	235.41	290.23	322.51
47	134.83	156.44	186.18	203.84	239.23	294.69	327.45
48	136.60	158.61	188.99	206.52	243.57	298.32	331.48
49	137.55	159.62	190.84	207.98	246.43	299.92	333.24
50	139.17	161.13	193.59	210.35	250.47	302.69	336.33
51	141.63	163.33	197.58	213.93	255.99	306.82	340.94
52	143.53	164.68	200.89	216.68	260.67	309.61	343.97
53	147.08	168.41	206.54	222.24	267.94	316.52	351.70
54	150.94	172.76	212.69	228.43	275.83	324.41	360.44
55	155.35	177.77	219.50	235.48	284.61	333.54	370.59
56	160.38	183.73	227.21	243.74	294.61	344.34	382.63
57	166.24	190.89	236.00	253.36	306.08	357.28	396.98
58	172.08	199.34	243.77	262.83	317.13	370.35	411.50
59	179.39	209.19	254.04	275.04	331.29	387.27	430.30
60	188.51	220.89	267.08	290.31	348.96	408.56	453.97
61	199.62	234.74	283.04	308.77	370.39	434.52	482.78
62	214.13	252.54	303.77	332.60	398.16	468.12	520.14
63	231.91	272.90	329.72	361.25	432.00	508.35	564.86
64	244.49	294.26	356.79	390.97	467.27	550.04	611.17
65	254.07	317.64	385.77	422.71	494.79	594.21	660.84
66	261.07	335.06	394.98	448.66	507.31	610.52	746.46
67	266.22	341.11	402.04	456.88	517.09	622.57	811.79
68	282.76	357.22	419.47	475.84	539.49	653.24	893.74
69	302.19	377.11	441.68	500.30	568.15	691.53	967.34
70	320.31	399.99	469.44	532.22	605.07	736.13	1,046.23
71	336.97	416.71	486.68	550.24	626.66	769.42	1,120.32
72	352.22	432.04	503.98	569.27	649.38	800.60	1,197.26
73	378.62	464.52	541.72	611.23	697.93	858.62	1,300.25
74	403.29	494.61	576.50	649.88	742.99	912.85	1,417.67
75	449.67	553.99	645.95	728.21	830.84	1,017.39	1,553.22
76	491.96	606.13	706.37	795.72	908.31	1,110.90	1,722.46
77	521.44	641.86	747.47	841.36	961.46	1,175.34	1,906.01
78	570.56	703.05	818.75	921.20	1,087.20	1,283.15	2,117.59
79	605.00	746.04	907.46	993.61	1,208.03	1,362.40	2,360.08

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

1.30769231 premium factor for two insureds, or
1.11764706 premium factor for two applications, but one insured, or
1.05555556 premium factor for Two Person Household, or
1.00000000 premium factor for Singles

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
4.5% Compound

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	133.34	151.27	175.70	192.39	225.80	286.77	318.69
36	134.75	152.60	178.45	195.43	229.30	289.77	321.98
37	136.21	153.98	181.23	198.38	232.88	292.76	325.31
38	137.66	155.35	184.11	201.38	236.75	294.43	327.18
39	139.00	156.68	186.81	204.29	240.29	296.80	329.76
40	140.33	158.06	189.47	207.20	243.66	299.71	333.05
41	141.20	158.77	191.35	209.38	245.97	302.13	335.70
42	140.37	157.49	190.96	209.05	245.37	301.37	334.88
43	141.53	159.83	193.16	211.58	248.11	305.06	338.99
44	142.39	162.03	194.87	213.62	250.29	308.16	342.37
45	143.49	164.52	197.04	215.99	253.02	311.88	346.52
46	144.99	167.42	199.70	218.85	256.51	316.24	351.41
47	146.39	169.85	202.14	221.32	259.74	319.95	355.52
48	149.20	173.24	206.42	225.57	266.03	325.83	362.05
49	149.87	173.91	207.93	226.61	268.50	326.78	363.09
50	151.88	175.85	211.27	229.57	273.35	330.35	367.06
51	154.77	178.48	215.91	233.78	279.74	335.29	372.58
52	157.88	181.15	220.98	238.34	286.73	340.57	378.36
53	161.09	184.45	226.21	243.40	293.46	346.67	385.20
54	165.39	189.31	233.05	250.30	302.23	355.47	394.95
55	170.31	194.88	240.63	258.15	312.00	365.65	406.26
56	175.90	201.51	249.20	267.33	323.13	377.66	419.66
57	182.41	209.46	258.96	278.02	335.87	392.05	435.61
58	188.92	218.84	267.62	288.55	348.15	406.58	451.76
59	197.03	229.77	279.03	302.09	363.88	425.36	472.62
60	207.15	242.74	293.50	319.02	383.48	448.97	498.87
61	219.48	258.09	311.18	339.47	407.22	477.73	530.80
62	234.24	276.25	332.31	363.84	435.56	512.09	568.99
63	252.52	297.16	359.02	393.36	470.40	553.54	615.07
64	265.65	318.91	386.69	423.74	506.43	596.13	662.38
65	274.77	342.77	416.30	456.14	535.11	641.80	713.11
66	280.88	360.47	424.94	482.70	545.79	656.83	801.91
67	284.77	364.88	430.06	488.72	553.13	665.96	863.41
68	301.15	380.46	446.75	506.79	574.58	695.73	936.05
69	320.40	399.85	468.30	530.45	602.40	733.22	1,014.53
70	338.14	422.25	495.56	561.83	638.74	777.09	1,085.46
71	353.92	437.67	511.16	577.91	658.17	808.11	1,163.69
72	367.95	451.33	526.48	594.69	678.37	836.35	1,245.15
73	393.52	482.81	563.05	635.30	725.41	892.43	1,344.18
74	416.87	511.26	595.91	671.77	768.01	943.59	1,456.51
75	462.39	569.66	664.23	748.82	854.35	1,046.18	1,596.36
76	502.82	619.51	721.96	813.29	928.36	1,135.43	1,758.59
77	532.22	655.13	762.93	858.76	981.34	1,199.64	1,933.04
78	574.60	708.03	824.55	927.72	1,094.90	1,292.23	2,148.06
79	607.60	749.24	911.36	997.88	1,213.22	1,368.25	2,394.53

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

1.30769231 premium factor for two insureds, or
1.11764706 premium factor for two applications, but one insured, or
1.05555556 premium factor for Two Person Household, or
1.00000000 premium factor for Singles

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
5% Compound

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	143.21	162.48	188.71	206.64	242.53	308.01	342.30
36	144.73	163.91	191.66	209.90	246.29	311.23	345.83
37	146.30	165.38	194.66	213.08	250.13	314.45	349.40
38	147.86	166.86	197.74	216.29	254.29	316.24	351.42
39	149.29	168.29	200.65	219.42	258.09	318.79	354.19
40	150.72	169.76	203.51	222.55	261.71	321.91	357.72
41	151.70	170.58	205.58	224.95	264.27	324.60	360.67
42	152.17	170.73	207.00	226.62	265.99	326.70	363.02
43	152.88	172.65	208.64	228.55	268.00	329.51	366.17
44	153.90	175.13	210.62	230.89	270.52	333.07	370.05
45	155.19	177.93	213.11	233.61	273.66	337.31	374.77
46	156.91	181.19	216.13	236.85	277.61	342.26	380.32
47	158.58	184.01	218.99	239.76	281.38	346.61	385.14
48	161.13	187.10	222.93	243.62	287.31	351.90	391.02
49	163.56	189.79	226.92	247.30	293.02	356.63	396.25
50	166.01	192.21	230.93	250.93	298.78	361.08	401.21
51	167.92	193.64	234.25	253.63	303.49	363.76	404.21
52	171.48	196.75	240.02	258.87	311.43	369.90	410.95
53	175.09	200.49	245.88	264.57	318.97	376.81	418.70
54	179.84	205.85	253.42	272.17	328.64	386.53	429.46
55	184.43	211.04	260.58	279.55	337.87	395.97	439.96
56	190.56	218.31	269.97	289.61	350.05	409.13	454.63
57	197.69	227.00	280.65	301.30	363.99	424.88	472.09
58	204.82	237.26	290.14	312.83	377.45	440.80	489.78
59	214.68	250.35	304.02	329.15	396.47	463.45	514.95
60	225.80	264.59	319.91	347.73	417.99	489.37	543.77
61	238.22	280.14	337.77	368.47	442.01	518.55	576.14
62	254.35	299.97	360.84	395.08	472.95	556.06	617.84
63	273.13	321.42	388.33	425.47	508.80	598.73	665.28
64	288.64	341.93	414.60	454.31	542.98	639.15	710.18
65	297.17	364.30	442.45	484.80	578.73	682.13	757.91
66	302.19	387.82	457.18	519.32	587.21	706.67	848.83
67	304.63	390.33	460.05	522.80	591.69	712.40	905.64
68	320.74	405.21	475.82	539.77	611.96	741.00	983.64
69	339.73	423.96	496.55	562.45	638.73	777.44	1,061.71
70	356.96	445.76	523.15	593.12	674.31	820.36	1,124.69
71	371.73	459.69	536.88	606.99	691.29	848.78	1,199.83
72	384.39	471.50	550.01	621.27	708.69	873.72	1,285.06
73	409.03	501.83	585.23	660.33	753.99	927.59	1,379.32
74	430.91	528.48	615.99	694.39	793.88	975.38	1,495.35
75	475.48	585.79	683.03	770.01	878.53	1,075.79	1,628.72
76	513.92	633.19	737.90	831.25	948.86	1,160.50	1,782.68
77	543.22	668.68	778.70	876.51	1,001.63	1,224.45	1,960.08
78	578.67	713.04	830.39	934.29	1,102.66	1,301.39	2,178.53
79	610.21	752.46	915.28	1,002.17	1,218.43	1,374.13	2,411.76

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

1.30769231 premium factor for two insureds, or
1.11764706 premium factor for two applications, but one insured, or
1.05555556 premium factor for Two Person Household, or
1.00000000 premium factor for Singles

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
5% Simple

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	98.77	112.05	130.15	142.51	167.26	212.42	236.07
36	99.82	113.04	132.18	144.76	169.85	214.64	238.50
37	100.89	114.06	134.25	146.95	172.50	216.86	240.97
38	101.97	115.07	136.37	149.17	175.37	218.10	242.36
39	102.96	116.06	138.38	151.33	177.99	219.85	244.27
40	103.95	117.08	140.35	153.48	180.49	222.01	246.70
41	105.02	118.10	142.32	155.73	182.95	224.72	249.69
42	106.17	119.11	144.42	158.11	185.57	227.93	253.27
43	106.89	120.72	145.89	159.80	187.39	230.40	256.03
44	108.46	123.42	148.43	162.72	190.64	234.72	260.78
45	109.62	125.68	150.53	165.01	193.30	238.26	264.72
46	111.09	128.28	153.02	167.69	196.55	242.32	269.27
47	113.00	131.11	156.04	170.84	200.50	246.98	274.44
48	116.71	135.51	161.47	176.45	208.09	254.87	283.21
49	119.76	138.97	166.15	181.08	214.55	261.13	290.14
50	123.63	143.14	171.97	186.86	222.50	268.89	298.77
51	127.03	146.49	177.21	191.87	229.60	275.19	305.79
52	131.44	150.81	183.98	198.43	238.72	283.53	315.00
53	133.85	153.26	187.96	202.25	243.84	288.05	320.07
54	138.09	158.06	194.59	208.99	252.35	296.80	329.76
55	142.06	162.56	200.72	215.33	260.25	305.00	338.88
56	147.45	168.92	208.89	224.09	270.86	316.57	351.77
57	153.66	176.44	218.14	234.19	282.92	330.25	366.94
58	158.99	184.17	225.22	242.84	293.00	342.17	380.19
59	166.65	194.33	235.99	255.50	307.76	359.76	399.73
60	176.08	206.33	249.47	271.16	325.96	381.62	424.04
61	186.39	219.18	264.27	288.29	345.83	405.71	450.78
62	199.93	235.79	283.63	310.55	371.76	437.09	485.65
63	216.44	254.71	307.74	337.17	403.20	474.46	527.20
64	235.26	276.17	334.87	366.95	438.56	516.24	573.61
65	246.79	299.70	363.99	398.82	476.62	561.16	623.50
66	256.47	329.15	388.02	440.76	498.37	599.76	708.07
67	264.77	339.26	399.86	454.40	514.28	619.19	774.25
68	284.17	359.01	421.57	478.22	542.19	656.51	862.01
69	306.69	382.74	448.26	507.76	576.62	701.84	955.54
70	330.58	412.81	484.49	549.28	624.47	759.73	1,052.77
71	352.00	435.29	508.38	574.77	654.60	803.73	1,149.23
72	369.91	453.74	529.29	597.86	681.99	840.81	1,253.13
73	398.21	488.56	569.75	642.87	734.05	903.06	1,357.48
74	427.86	524.74	611.63	689.48	788.26	968.48	1,485.92
75	475.52	585.83	683.08	770.07	878.60	1,075.87	1,616.14
76	519.32	639.85	745.66	839.99	958.84	1,172.70	1,766.62
77	547.12	673.47	784.29	882.80	1,008.81	1,233.23	1,950.42
78	611.37	753.34	877.32	987.09	1,164.97	1,374.93	2,168.81
79	643.56	793.58	965.30	1,056.94	1,285.02	1,449.22	2,402.74

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

1.30769231 premium factor for two insureds, or
1.11764706 premium factor for two applications, but one insured, or
1.05555556 premium factor for Two Person Household, or
1.00000000 premium factor for Singles

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
5% Compound for 20 Years

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	81.60	106.23	126.09	143.05	159.55	187.88	238.69
36	81.90	106.62	126.56	143.58	160.14	188.57	241.15
37	82.66	107.61	127.73	144.91	161.62	190.32	242.31
38	83.25	108.39	128.65	145.96	162.79	191.69	243.70
39	83.71	108.98	129.36	146.76	163.68	192.75	245.62
40	84.87	110.58	131.29	148.98	166.18	195.68	248.07
41	86.69	113.45	135.04	153.36	171.06	200.98	249.69
42	88.86	116.70	139.23	157.23	176.49	206.91	251.86
43	91.17	119.50	142.50	159.80	180.45	212.11	256.03
44	93.44	122.04	145.57	160.90	184.31	217.19	257.87
45	96.05	124.98	149.01	164.08	188.55	222.88	263.23
46	98.89	128.28	152.73	167.69	193.51	228.97	269.27
47	101.62	131.44	156.10	171.81	197.60	234.77	275.99
48	106.69	136.28	162.38	177.45	207.52	245.74	284.82
49	111.74	140.56	168.05	183.15	217.01	257.41	293.45
50	117.92	144.77	173.93	189.00	225.04	271.96	302.18
51	123.42	149.02	180.27	195.18	233.56	279.93	311.07
52	129.25	153.41	187.15	201.85	242.83	288.42	320.43
53	136.27	157.72	193.42	208.12	250.93	296.42	329.37
54	142.10	162.66	200.24	215.07	259.69	305.43	339.35
55	146.21	167.31	206.59	221.63	267.86	313.92	348.79
56	151.76	173.85	215.00	230.64	278.78	325.83	362.06
57	158.15	181.60	224.52	241.04	291.19	339.90	377.67
58	164.60	190.67	233.17	251.41	303.34	354.25	393.61
59	172.53	201.19	244.32	264.52	318.62	372.45	413.84
60	182.29	213.61	258.28	280.73	337.46	395.09	439.01
61	193.01	226.96	273.66	298.53	358.11	420.12	466.78
62	207.03	244.16	293.70	321.58	384.96	452.61	502.89
63	220.31	259.26	313.23	343.19	410.40	482.94	536.62
64	235.26	276.17	334.87	366.95	438.56	516.24	573.61
65	254.35	297.90	361.81	396.44	473.76	557.80	619.77
66	279.82	336.53	408.43	447.30	534.93	629.58	699.54
67	292.07	366.88	441.09	485.90	567.31	683.04	760.17
68	315.02	397.98	467.33	530.14	601.05	727.78	851.43
69	337.87	421.64	493.83	559.36	635.23	773.18	949.64
70	358.83	448.10	525.89	596.23	677.84	824.66	1,052.77
71	377.54	466.88	545.27	616.48	702.10	862.05	1,163.69
72	393.52	482.69	563.06	636.01	725.51	894.46	1,269.10
73	422.09	517.85	603.91	681.41	778.06	957.20	1,370.53
74	447.91	549.34	640.29	721.79	825.20	1,013.86	1,485.64
75	494.38	609.07	710.18	800.62	913.46	1,118.56	1,617.94
76	534.02	657.96	766.77	863.77	985.97	1,205.89	1,770.64
77	553.70	681.57	793.72	893.41	1,020.94	1,248.06	1,946.56
78	601.49	741.16	863.14	971.14	1,146.14	1,352.71	2,163.29
79	622.24	767.30	933.33	1,021.94	1,242.46	1,401.23	2,394.53

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

1.30769231 premium factor for two insureds, or
1.11764706 premium factor for two applications, but one insured, or
1.05555556 premium factor for Two Person Household, or
1.00000000 premium factor for Singles

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
5% Compound for 10 Years

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	62.79	81.74	97.02	110.08	122.77	144.57	184.48
36	62.96	81.97	97.29	110.38	123.10	144.96	186.89
37	64.16	83.54	99.15	112.49	125.46	147.74	192.44
38	64.50	83.97	99.67	113.08	126.12	148.51	194.56
39	65.06	84.70	100.54	114.06	127.21	149.80	196.77
40	65.75	85.66	101.71	115.41	128.73	151.59	197.36
41	67.67	88.57	105.42	119.72	133.54	156.89	199.75
42	69.43	91.18	108.79	123.64	137.90	161.67	201.21
43	71.31	93.46	111.45	126.64	141.14	165.89	204.54
44	73.50	96.09	114.50	129.08	144.97	170.83	206.88
45	75.54	98.46	117.19	131.64	148.29	175.30	211.18
46	77.33	100.49	119.43	133.58	151.32	179.05	214.50
47	79.39	102.69	121.96	136.87	154.38	183.42	219.86
48	81.51	105.64	125.18	141.36	158.55	187.76	226.89
49	83.98	108.99	129.19	145.90	163.61	193.47	233.77
50	86.74	112.84	133.80	150.56	169.67	200.16	240.72
51	89.28	116.30	137.89	155.48	174.76	206.01	247.80
52	91.49	119.35	141.52	160.60	179.28	211.15	255.26
53	95.28	124.20	147.26	165.79	186.68	220.21	262.38
54	98.80	128.67	152.56	171.32	193.52	228.63	270.33
55	103.39	133.09	159.80	176.29	202.74	239.88	277.45
56	107.00	138.29	165.22	183.46	209.73	248.54	288.00
57	112.42	144.45	173.34	191.74	220.37	261.49	300.42
58	119.45	151.67	184.13	199.98	234.28	278.05	313.10
59	126.64	160.04	194.35	210.41	247.77	295.00	329.19
60	134.87	169.92	205.45	223.31	264.06	314.28	349.21
61	143.63	178.98	215.80	235.41	281.03	331.29	368.09
62	152.31	192.54	231.61	253.59	298.19	355.96	396.57
63	167.48	204.68	247.29	270.94	324.00	381.27	423.64
64	183.08	220.28	267.10	292.68	349.80	411.76	457.52
65	197.24	238.68	289.88	317.63	379.58	446.91	496.56
66	212.02	272.10	320.77	362.75	412.00	495.81	567.31
67	224.92	288.20	339.68	386.01	436.88	526.00	619.40
68	247.83	313.10	367.66	417.07	472.85	572.55	698.07
69	268.64	335.25	392.65	444.76	505.08	614.77	778.59
70	288.50	360.27	422.82	479.36	544.98	663.03	856.60
71	308.47	381.47	445.52	503.70	573.66	704.35	946.85
72	328.55	403.01	470.11	531.01	605.74	746.80	1,037.63
73	356.12	436.92	509.53	574.92	656.46	807.60	1,133.32
74	384.34	471.37	549.42	619.35	708.08	869.97	1,242.89
75	428.55	527.97	615.62	694.02	791.83	969.62	1,359.07
76	467.98	576.59	671.95	756.95	864.04	1,056.77	1,505.64
77	493.37	607.32	707.24	796.08	909.72	1,112.09	1,689.72
78	548.65	676.05	787.31	885.82	1,045.45	1,233.87	1,889.07
79	585.35	721.80	877.99	961.34	1,168.79	1,318.14	2,118.90

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

1.30769231 premium factor for two insureds, or
1.11764706 premium factor for two applications, but one insured, or
1.05555556 premium factor for Two Person Household, or
1.00000000 premium factor for Singles

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
3% Step-Rated

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	77.92	88.40	102.67	112.42	131.95	167.58	186.23
36	78.19	88.55	103.54	113.40	133.05	168.14	186.83
37	79.03	89.34	105.16	115.11	135.13	169.88	188.76
38	79.88	90.14	106.83	116.85	137.37	170.84	189.85
39	80.08	90.27	107.63	117.70	138.44	171.00	189.99
40	80.85	91.06	109.16	119.38	140.38	172.67	191.88
41	81.10	91.20	109.91	120.26	141.28	173.54	192.82
42	81.98	91.98	111.52	122.09	143.30	176.01	195.58
43	83.01	93.74	113.29	124.09	145.52	178.92	198.82
44	83.61	95.15	114.43	125.45	146.98	180.96	201.05
45	84.99	97.44	116.70	127.93	149.86	184.72	205.23
46	85.99	99.29	118.44	129.79	152.13	187.56	208.41
47	87.96	102.06	121.46	132.98	156.07	192.25	213.62
48	88.86	103.18	122.93	134.34	158.44	194.05	215.62
49	91.02	105.62	126.28	137.62	163.06	198.46	220.51
50	92.54	107.15	128.73	139.88	166.55	201.28	223.65
51	94.18	108.60	131.38	142.25	170.22	204.02	226.71
52	95.18	109.21	133.22	143.69	172.86	205.32	228.10
53	97.27	111.38	136.60	146.98	177.21	209.34	232.61
54	100.36	114.87	141.42	151.88	183.39	215.70	239.65
55	103.85	118.83	146.72	157.41	190.24	222.95	247.72
56	106.92	122.49	151.47	162.50	196.41	229.56	255.08
57	111.42	127.95	158.19	169.82	205.16	239.48	266.08
58	115.97	134.34	164.28	177.13	213.72	249.58	277.32
59	121.55	141.75	172.14	186.37	224.48	262.41	291.57
60	128.43	150.50	181.97	197.79	237.76	278.36	309.30
61	136.76	160.82	193.90	211.53	253.75	297.68	330.75
62	146.70	173.01	208.11	227.86	272.77	320.70	356.34
63	158.47	186.48	225.31	246.86	295.20	347.38	385.99
64	172.24	202.20	245.17	268.66	321.09	377.96	419.96
65	178.81	217.15	263.73	288.97	345.33	406.59	451.76
66	186.95	239.92	282.83	321.27	363.27	437.18	516.12
67	192.56	246.73	290.81	330.47	374.02	450.32	563.09
68	209.21	264.30	310.35	352.07	399.16	483.32	634.61
69	225.29	281.15	329.28	372.98	423.57	515.55	701.91
70	244.34	305.12	358.10	405.99	461.57	561.54	778.13
71	263.44	325.79	380.49	430.18	489.92	601.53	860.12
72	280.38	343.92	401.18	453.16	516.92	637.30	949.83
73	306.69	376.27	438.80	495.11	565.33	695.49	1,045.47
74	332.72	408.06	475.62	536.17	612.98	753.12	1,155.50
75	377.66	465.28	542.51	611.60	697.80	854.48	1,283.56
76	421.36	519.15	605.00	681.54	777.96	951.49	1,433.37
77	447.45	550.78	641.41	721.97	825.03	1,008.56	1,595.10
78	506.75	624.42	727.19	818.18	965.62	1,139.65	1,797.67
79	544.46	671.39	816.66	894.19	1,087.15	1,226.08	2,032.77

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

1.30769231 premium factor for two insureds, or
1.11764706 premium factor for two applications, but one insured, or
1.05555556 premium factor for Two Person Household, or
1.00000000 premium factor for Singles

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
4% Step-Rated

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	89.99	102.09	118.58	129.84	152.39	193.54	215.08
36	90.39	102.36	119.70	131.09	153.81	194.37	215.98
37	91.37	103.28	121.57	133.07	156.21	196.38	218.21
38	92.34	104.21	123.50	135.08	158.81	197.50	219.47
39	92.66	104.45	124.54	136.19	160.19	197.87	219.84
40	93.55	105.37	126.32	138.14	162.44	199.81	222.03
41	93.94	105.63	127.30	139.30	163.64	201.00	223.34
42	94.96	106.54	129.18	141.42	165.99	203.87	226.53
43	96.14	108.58	131.22	143.73	168.55	207.23	230.28
44	96.94	110.32	132.68	145.44	170.41	209.81	233.10
45	98.53	112.97	135.31	148.32	173.75	214.17	237.95
46	99.80	115.24	137.46	150.64	176.56	217.67	241.88
47	101.44	117.70	140.08	153.37	179.99	221.72	246.37
48	102.78	119.35	142.20	155.39	183.26	224.46	249.41
49	103.34	119.91	143.37	156.24	185.13	225.32	250.35
50	104.55	121.05	145.44	158.03	188.17	227.40	252.67
51	105.13	121.23	146.66	158.79	190.01	227.74	253.07
52	107.27	123.08	150.14	161.94	194.81	231.39	257.07
53	109.72	125.64	154.08	165.79	199.89	236.14	262.38
54	112.40	128.65	158.38	170.11	205.40	241.58	268.41
55	116.31	133.09	164.33	176.29	213.07	249.71	277.45
56	119.86	137.31	169.80	182.15	220.17	257.33	285.94
57	124.90	143.42	177.32	190.37	229.98	268.45	298.27
58	130.00	150.59	184.15	198.55	239.57	279.78	310.86
59	135.28	157.75	191.57	207.41	249.83	292.04	324.49
60	142.93	167.49	202.51	220.12	264.60	309.79	344.22
61	151.10	177.68	214.23	233.71	280.35	328.89	365.42
62	162.08	191.15	229.93	251.75	301.37	354.33	393.69
63	176.51	207.71	250.95	274.95	328.80	386.91	429.92
64	190.45	223.57	271.08	297.05	355.02	417.91	464.35
65	200.98	244.07	296.42	324.79	388.14	456.99	507.76
66	208.58	267.68	315.56	358.45	405.30	487.76	575.84
67	215.03	275.52	324.73	369.03	417.66	502.86	628.79
68	230.13	290.73	341.39	387.27	439.07	531.65	698.07
69	246.11	307.13	359.72	407.46	462.72	563.21	766.79
70	262.82	328.20	385.18	436.70	496.47	604.01	836.98
71	278.94	344.95	402.87	455.48	518.74	636.91	910.71
72	292.16	358.37	418.04	472.20	538.64	664.08	989.74
73	316.99	388.92	453.55	511.75	584.33	718.87	1,080.61
74	343.90	421.77	491.61	554.19	633.58	778.44	1,194.34
75	387.18	477.01	556.19	627.02	715.39	876.02	1,315.92
76	431.98	532.24	620.26	698.72	797.58	975.47	1,469.51
77	462.61	569.45	663.15	746.44	853.00	1,042.75	1,649.17
78	523.93	645.59	751.84	845.91	998.35	1,178.28	1,858.60
79	558.30	688.46	837.42	916.93	1,114.79	1,257.25	2,084.45

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

1.30769231 premium factor for two insureds, or
1.11764706 premium factor for two applications, but one insured, or
1.05555556 premium factor for Two Person Household, or
1.00000000 premium factor for Singles

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit
5% Step-Rated

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	96.57	109.56	127.26	139.34	163.55	207.70	230.82
36	97.60	110.53	129.25	141.54	166.08	209.87	233.20
37	98.65	111.52	131.26	143.68	168.67	212.04	235.61
38	99.71	112.52	133.34	145.85	171.47	213.25	236.97
39	100.67	113.48	135.30	147.96	174.03	214.97	238.84
40	101.06	113.83	136.45	149.22	175.47	215.84	239.85
41	102.11	114.81	138.37	151.41	177.87	218.48	242.76
42	103.22	115.80	140.41	153.72	180.42	221.60	246.23
43	104.50	118.02	142.63	156.23	183.21	225.25	250.31
44	105.43	119.97	144.28	158.17	185.32	228.17	253.50
45	107.16	122.86	147.15	161.30	188.95	232.91	258.77
46	109.21	126.11	150.42	164.85	193.21	238.21	264.70
47	111.07	128.88	153.38	167.93	197.08	242.77	269.76
48	113.39	131.66	156.88	171.43	202.18	247.63	275.16
49	114.28	132.62	158.56	172.80	204.75	249.19	276.87
50	115.86	134.14	161.16	175.12	208.51	251.99	279.99
51	117.54	135.55	163.97	177.54	212.44	254.63	282.95
52	119.36	136.94	167.06	180.18	216.77	257.46	286.04
53	122.95	140.79	172.66	185.78	223.99	264.61	294.02
54	126.05	144.28	177.62	190.77	230.34	270.92	301.00
55	130.43	149.25	184.29	197.70	238.95	280.03	311.14
56	135.38	155.09	191.79	205.74	248.68	290.65	322.97
57	140.18	160.96	199.01	213.65	258.10	301.28	334.75
58	144.03	166.84	204.03	219.98	265.42	309.97	344.41
59	149.00	173.76	211.01	228.45	275.17	321.66	357.41
60	155.36	182.05	220.12	239.26	287.61	336.72	374.15
61	163.23	191.94	231.43	252.47	302.86	355.30	394.76
62	172.72	203.70	245.03	268.29	321.17	377.60	419.56
63	186.81	219.84	265.61	291.01	348.00	409.51	455.03
64	201.65	236.72	287.03	314.53	375.91	442.49	491.67
65	209.84	254.83	309.50	339.12	405.27	477.15	530.17
66	217.85	279.58	329.58	374.38	423.32	509.44	601.43
67	224.65	287.85	339.28	385.55	436.36	525.37	656.94
68	238.84	301.74	354.32	401.94	455.70	551.79	724.51
69	255.58	318.95	373.55	423.13	480.52	584.87	796.29
70	273.09	341.02	400.23	453.75	515.87	627.60	869.68
71	290.01	358.64	418.86	473.56	539.32	662.19	946.85
72	303.94	372.82	434.89	491.24	560.36	690.86	1,029.65
73	329.88	404.72	471.98	532.55	608.09	748.09	1,124.54
74	352.29	432.06	503.60	567.70	649.04	797.42	1,223.47
75	396.70	488.73	569.86	642.44	732.98	897.56	1,348.28
76	442.60	545.33	635.51	715.90	817.19	999.46	1,505.64
77	470.20	578.79	674.02	758.68	866.98	1,059.84	1,676.21
78	532.52	656.17	764.16	859.78	1,014.71	1,197.59	1,889.07
79	567.53	699.84	851.27	932.08	1,133.22	1,278.03	2,118.90

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

1.30769231 premium factor for two insureds, or
1.11764706 premium factor for two applications, but one insured, or
1.05555556 premium factor for Two Person Household, or
1.00000000 premium factor for Singles

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company

Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ

Form:	LTC04I7- NFO1PL	LTC04I7-10YRPPP	LTC04I7-20YRPPP	LTC04I7-AGE65PPP	LTC04I7-ROPD	LTC04I7-ROPDC	LTC04I7-ROPDC70
Issue Age	Nonforfeiture Benefit - Shortened Benefit Period Option	10 Pay	Limited Pay Options 20 Pay	Pay to 65	Full Return Premium on Death	Return Premium on Death less Claims	Return Premium on Death Before Age 70
18-35	1.21	3.83	2.40	1.74	1.77	1.60	1.123
36	1.21	3.81	2.39	1.78	1.79	1.61	1.120
37	1.21	3.79	2.37	1.82	1.81	1.63	1.117
38	1.21	3.78	2.36	1.83	1.82	1.63	1.113
39	1.21	3.76	2.35	1.85	1.84	1.65	1.110
40	1.20	3.74	2.33	1.89	1.86	1.66	1.107
41	1.20	3.71	2.31	1.95	1.88	1.67	1.104
42	1.20	3.68	2.29	2.01	1.90	1.69	1.101
43	1.20	3.64	2.27	2.08	1.93	1.72	1.098
44	1.20	3.60	2.24	2.16	1.97	1.74	1.095
45	1.19	3.55	2.21	2.21	2.01	1.77	1.092
46	1.19	3.50	2.19	2.30	2.05	1.81	1.089
47	1.19	3.45	2.16	2.37	2.10	1.85	1.086
48	1.19	3.39	2.13	2.38	2.16	1.90	1.083
49	1.19	3.34	2.10	2.39	2.23	1.95	1.079
50	1.18	3.28	2.08	2.41	2.29	2.00	1.076
51	1.18	3.22	2.06	2.45	2.36	2.06	1.072
52	1.18	3.16	2.04	2.51	2.43	2.11	1.068
53	1.18	3.10	2.02	2.61	2.49	2.16	1.064
54	1.18	3.05	2.00	2.75	2.56	2.22	1.060
55	1.17	2.99	1.98	2.99	2.65	2.29	1.056
56	1.17	2.94	1.96		2.75	2.37	1.054
57	1.17	2.88	1.93		2.87	2.47	1.052
58	1.17	2.84	1.88		3.01	2.59	1.050
59	1.16	2.79	1.83		3.19	2.73	1.044
60	1.16	2.73	1.78		3.39	2.89	1.040
61	1.15	2.67	1.72		3.63	3.09	1.037
62	1.15	2.60	1.65		3.90	3.32	1.034
63	1.15	2.51	1.59		4.22	3.58	1.029
64	1.15	2.42	1.54		4.59	3.89	1.023
65	1.14	2.33	1.48		5.01	4.23	1.020
66	1.14	2.23	1.43				1.018
67	1.14	2.14	1.38				1.014
68	1.14	2.06	1.32				1.009
69	1.14	1.99	1.27				1.005
70	1.14	1.91	1.22				
71	1.13	1.85	1.19				
72	1.13	1.79	1.16				
73	1.13	1.72	1.15				
74	1.12	1.66	1.15				
75	1.12	1.59	1.15				
76	1.11	1.53	1.15				
77	1.11	1.48	1.15				
78	1.11	1.43	1.15				
79	1.10	1.39	1.15				
80	1.10	1.36	1.15				
81	1.10	1.33	1.15				

Age 80+ is only for the Guaranteed Purchase Option.

Mutual of Omaha Insurance Company

Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ

Premium Factors to apply by benefit period selected.

Restoration of Benefits

Form: LTC04I7-ROB1PL

Benefit Period	Factor
2 year	1.04
3 Year	1.03
4 Year	1.02
5 Year	1.01
6 Year	1.01
8 Year	1.01
Lifetime	1.00

Spouse Shared Benefit

Form: LTC04I7-SPOUSESHARED

Benefit Period	Factor
2 year	1.16
3 Year	1.16
4 Year	1.16
5 Year	1.16
6 Year	1.14
8 Year	1.08

Lifetime Premium Factors, unless noted, applicable to the entire calculated premium.

Guaranteed Purchase Option (GPO)

Form: LTC04I7-GPO, LTC04I7-GPO-ADDBEN

Factor	1.02

Compound Guaranteed Purchase Options

Form: LTC04I7-CGPO, LTC04I7-CGPO-ADDBEN

Factor	1.03

Rate Guarantee*

Years	Factor
5 Years	1.05
6 Years	1.06
7 Years	1.09
8 Years	1.11
9 Years	1.13
10 Years	1.15

Built-In 5 Year Rate Guarantee

Factor	1.015
Additional Years	Factor
1 Years *	1.022
2 Years *	1.057
3 Years *	1.081
4 Years *	1.101
5 Years *	1.123

Spouse Waiver of Premium & Survivorship Benefit

Form: LTC04I7-SBWP, LTC04I7-SBWPSHARED

Years	Factor
7 Years	1.18
8 Years	1.16
10 Years	1.14

Additional Benefit for Injury

Form: LTC04I7-ADDBEN-HHC,
LTC04I7-ADDBEN-MHHC,
LTC04I7-ADDBEN-HHCB&P,
LTC04I7-ADDBEN-MHHCB&P

Factor	1.01

Cash Benefit

Form: LTC04I7-CASHBEN

% HHC	Factor
50% HHC	1.015
100% HHC	1.020
150% HHC	1.040

Monthly Home Health Care Benefit

Form: LTC04I7-MHHC,
LTC04I7-MHHCB&P

Factor	1.08

Spouse Benefit

Form: LTC04I7-SB1PL,
LTC04I7-SBDOMPART1PL

Factor	1.60

* Factor is removed after option has expired.

State: *Virginia* **Filing Company:** *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Supporting Document Schedules

Bypassed - Item:	Certification of Compliance/Readability
Bypass Reason:	not applicable - not a form filing
Attachment(s):	
Item Status:	
Status Date:	

Satisfied - Item:	Product Checklist
Comments:	
Attachment(s):	Long-Term-Care-Rate-Revision-Checklist - Mutual (modern).pdf
Item Status:	Received & Acknowledged
Status Date:	12/29/2021

Satisfied - Item:	L&H Actuarial Memorandum
Comments:	
Attachment(s):	Exhibit 4 - Rate Increase History (LTC04I7 - VA).pdf Exhibit 5 - Rate Increase Splits (National) - LTC04I7.pdf Exhibit 6A - Actual to Revised (Lapse Rates).pdf Exhibit 6B - Actual to Revised (Mortality Rates).pdf Exhibit 7A - Nationwide Historical Experience (LTC04I7).pdf Actuarial Certification (LTC04I7).pdf Exhibit 1 - Benefit Summary (LTC04I7).pdf Exhibit 3 - Morbidity Adverse Trigger Justification (LTC04I7).pdf LTC Rate Increase Template (LTC04I7).pdf Supplementary Info (LTC04I7).pdf Attachment 1 - Covered Lives and Claim Counts.pdf Attachment 2A - Nationwide Projection (Marital Status) - LTC04I7.pdf Attachment 2B - Nationwide Projection (Inflation Option) - LTC04I7.pdf Attachment 2C - Nationwide Projection (Benefit Period) - LTC04I7.pdf Attachment 3 - Nationwide Lifetime Experience Projection with Actual to Expected (LTC04I7).pdf Attachment 4 - Original Pricing Assumptions (LTC04I7).pdf Attachment 5 -Sample Notification Letter (Mutual).pdf Attachment 6 - Distribution.pdf Actuarial Memorandum - LTC04I7 (VA) - revised.pdf Exhibit 2 - Policies In-Force Annualized Premium and Avg Annual Premium - revised.pdf Exhibit 8A - Nationwide Lifetime Experience Projection (LTC04I7).pdf Exhibit 8B - Virginia Lifetime Experience Projection (LTC04I7).pdf
Item Status:	Received & Acknowledged
Status Date:	09/13/2022

Satisfied - Item:	Long Term Care Insurance Rate Request Summary

State: *Virginia* **Filing Company:** *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Comments:	
Attachment(s):	VA LTC Rate Increase Summary.pdf LTCi Rate Request Summary - Mutual (LTC04I7) - Revised.pdf
Item Status:	Received & Acknowledged
Status Date:	09/13/2022

Satisfied - Item:	Exhibits for 01/28/2022 Response (Objection 2)
Comments:	
Attachment(s):	LTC04I7 Current Rates.pdf
Item Status:	Received & Acknowledged
Status Date:	02/02/2022

Satisfied - Item:	Exhibits for 01/28/2022 Response (Objection 3)
Comments:	
Attachment(s):	Exhibit 7A - Nationwide Historical Experience (LTC04I7) - EXCEL.xlsx Exhibit 8A - Nationwide Lifetime Experience Projection (LTC04I7) - EXCEL.xlsx Exhibit 8B - Virginia Lifetime Experience Projection - EXCEL.xlsx
Item Status:	Received & Acknowledged
Status Date:	02/02/2022

Satisfied - Item:	Exhibits for 01/28/2022 Response (Objection 4, 5, 7 & 8)
Comments:	
Attachment(s):	Multi-State LTC Advisory Report - Mutual of Omaha - DRAFT - 11012021 - POTENTIALLY PUBLIC.pdf Multi-State LTC Advisory Report - Mutual of Omaha Response v2.pdf VA LTC04I7 Projections.pdf VA LTC04I7 Projections.xlsx
Item Status:	Received & Acknowledged
Status Date:	02/02/2022

Satisfied - Item:	Exhibit for 05/13/2022 Response
Comments:	
Attachment(s):	LTC04I7 Attachment J.pdf
Item Status:	Received & Acknowledged
Status Date:	09/13/2022

Satisfied - Item:	Exhibit for 06/24/2022 Response (Objections 2 & 3)
Comments:	
Attachment(s):	Attachment 1 - Morbidity Assumption Description.pdf

State: *Virginia* **Filing Company:** *Mutual of Omaha Insurance Company*
TOI/Sub-TOI: *LTC03I Individual Long Term Care/LTC03I.003 Other*
Product Name: *Mutual of Omaha LTC Rate Increase - LTC04I7*
Project Name/Number: *LTC04I7/*

Item Status:	Received & Acknowledged
Status Date:	09/13/2022

Satisfied - Item:	Exhibit for 06/24/2022 Response (Objection 3)
Comments:	
Attachment(s):	Attachment 2 - Morbidity AE Table.pdf Attachment 2 - Morbidity AE Table.xlsx
Item Status:	Received & Acknowledged
Status Date:	09/13/2022

Satisfied - Item:	Exhibits for 09/12/2022 Response
Comments:	
Attachment(s):	Cover Letter (VA - LTC04I7).pdf
Item Status:	Received & Acknowledged
Status Date:	09/13/2022

Attachment Exhibit 7A - Nationwide Historical Experience (LTC04I7) - EXCEL.xlsx is not a PDF document and cannot be reproduced here.

Attachment Exhibit 8A - Nationwide Lifetime Experience Projection (LTC04I7) - EXCEL.xlsx is not a PDF document and cannot be reproduced here.

Attachment Exhibit 8B - Virginia Lifetime Experience Projection - EXCEL.xlsx is not a PDF document and cannot be reproduced here.

Attachment VA LTC04I7 Projections.xlsx is not a PDF document and cannot be reproduced here.

Attachment Attachment 2 - Morbidity AE Table.xlsx is not a PDF document and cannot be reproduced here.

Reset Form

Review Requirements Checklist
FOR REVISION TO LONG-TERM CARE INSURANCE (LTCI) RATES

NOTE: This document is intended to assist carriers in preparing LTCI rate increase filings for review and approval by the Bureau of Insurance. It provides guidance based on current Virginia laws and regulations. It should be noted, however, that this checklist should not be used exclusive of other important resources, including, but not limited to, any and all other applicable state insurance laws and associated rules and regulations. Note that some regulatory references in the Comments column are approximate. It is the responsibility of the carriers to verify that their products comply with all relevant statutory and regulatory requirements.

REVIEW REQUIREMENTS	REFERENCES	COMMENTS	FILER'S NOTES
Source of Filing	14 VAC 5-101-40	Filings shall be submitted in SERFF. Third-party filing authorization must be included.	not applicable
	14VAC5-101-50 C 1	Filing description must include the type of insurance form, including a description of the form and the market for which the form is intended; and intentions to concentrate on a specialized market should be noted.	not applicable - not a form filing
	14VAC5-101-50 C 2	Filing description must include the form number of each form that is being filed.	not applicable - not a form filing
General Information Filing Description	14VAC5-101-50 C 3	Filing description must state whether submitted form is new, or if replacing, revising, or modifying a previously approved form, the exact changes that are intended.	not applicable - not a form filing
	14VAC5-101-50 C 4	Filing description must identify any change in benefits and indicate whether the change affects premium rates for the form.	not applicable - not changing benefits
	14VAC5-101-50 C 5	Filing description must state if approval of a form submitted has been withdrawn by another regulatory body and the reasons for such a withdrawal.	not applicable - not a form filing

REVIEW REQUIREMENTS	REFERENCES	COMMENTS	FILER'S NOTES
	14VAC5-101-50 F	Any form filed that is to be used with a previously approved form, including an application, shall identify the form number, approval date, and SERFF or state tracking number in the new filing.	not applicable - not a form filing
	14VAC5-101-50 G	Any amendment, endorsement, or rider that intends to revise a previously approved form shall be accompanied by the previously approved form filed as supporting documentation.	not applicable - not a form filing
Form Number	14VAC5-101-60 1	Form Number must appear in the lower left-hand corner of the first page of the form. It shall consist of numbers, letters, or a combination of both. The form number shall distinguish the form from all other forms used by the company.	not applicable - not a form filing
Company Name and Address	14VAC5-101-60 2	Full and proper name (including "Inc.") must appear prominently on first page or cover sheet of all forms. Home office address must be included on first page of any policy, application, or enrollment form.	not applicable - not a form filing
Marketing Name or Logo	14VAC5-101-60 3	A marketing name or logo also may be used on the form, provided that the marketing name or logo does not mislead as to the identity of the company.	not applicable - not a form filing
	14VAC5-101-60 4	The cover page of a policy also shall include the address of an office that will administer the policy if different from the home office, a company telephone number, and company website address.	not applicable - not a form filing
Final Form	14VAC5-101-60 5	Form must be submitted in "final form" and in "John Doe fashion" to indicate its intended use.	not applicable - not a form filing
Electronic Version	14VAC5-101-60 6	Each form that is to be used in an electronic version shall be filed in a format that matches the electronic version exactly.	not applicable - not a form filing
Readability	14VAC5-101-70 A	Each form submitted for review or approval shall be written in simplified language, logically and clearly arranged, and printed in a legible format.	not applicable - not a form filing

REVIEW REQUIREMENTS	REFERENCES	COMMENTS	FILER'S NOTES
	14VAC5-101-70 C	Defined words and terms shall be placed in a separate definition section that is clearly identified, unless only used in one section.	not applicable - not a form filing
Type Size	14VAC5-101-70 E	Any form submitted for review or approval shall be printed in at least 10-point type size.	not applicable - not a form filing
	14VAC5-101-70 F	Any policy shall achieve a minimum Flesch reading ease score of 50 or an equivalent score using another comparable test, unless otherwise specified by statute, or an exception requested pursuant to 14 VAC 5-101-70 G.	not applicable - not a form filing
Variability	14VAC5-101-80	A. Use of variable bracketed information shall be limited. All variable information shall be clear, easily understood and fully explain each use of the variable language. B. Administrative information, such as officer names, titles and signatures, contact information, or company logo may be presented as variable bracketed text. C. Different types of benefits may be variable only for inclusion or exclusion within the form. The use of brackets within brackets is not permitted, except when variability is necessary to identify a period of time or other numeric value. D. Each instance of variable text shall appear in brackets on a form and shall be separately and completely explained in detail in a Statement of Variability document. Each explanation of variability shall appear in the same order that it appears on the form. E. Requests for revisions to a Statement of Variability contained in a previously approved filing shall be accomplished by notification in the original filing.	not applicable - not a form filing

REVIEW REQUIREMENTS	REFERENCE	COMMENTS	FILER'S NOTES
Filing a Rate Revision	14 VAC 5-130-70 A	(i) New rate sheet;	Rate/Rule Schedule tab
		(ii) All information required by SERFF.	all information required by SERFF is included
	14 VAC 5-130-70 B	Actuarial Memorandum	included in Supporting Documentation tab
	14VAC5-130-70 B 1	A description of the type of policy, including benefits, renewability, issue age limits, and if applicable, whether the policy includes grandfathered, non-grandfathered plans, or both.	Actuarial Memorandum - Section 2 (page 1) and Exhibit 1
	14VAC5-130-70 B 2	The scope and reason for the premium or rate revision.	Actuarial Memorandum - Sections 2 and 3 (page 1)
	14VAC5-130-70 B 3	A comparison of the revised premiums with the current premium scale, including all percentage rate changes and any rating factor changes.	Actuarial Memorandum - Exhibit 9
	14VAC5-130-70 B 4	A statement of whether the revision applies only to new business, only to in-force business, or to both.	Actuarial Memorandum - Section 2 (page 1)
	14VAC5-130-70 B 5	The estimated average annual premium per policy and per member, before and after the proposed rate revision. If different changes by rating classification are requested, the filing also must include: (i) Range of changes; and (ii) Average overall change, including a detailed explanation of how the change was determined.	Actuarial Memorandum - Exhibit 2
	14VAC5-130-70 B 6	*The following is applicable to all coverage with the exception of coverage issued in the small group market:* (i) Projections for future experience, and Virginia and national historical experience of earned premiums, paid claims, incurred claims and loss from inception through most recent quarter. Virginia and national experience should be shown separately. Missing experience should be estimated with all estimation assumptions and methodologies provided in detail; (ii) A statement of the basis for determining the rate revision (Virginia, national, or blended); and	Actuarial Memorandum - Exhibit 8A (nationwide experience); Exhibit 8B (Virginia experience)

REVIEW REQUIREMENTS	REFERENCE	COMMENTS	FILER'S NOTES
		(iii) If blended, provide the credibility factor assigned to the national experience.	
	14VAC5-130-70 B 7	Details and dates of all past rate revisions, including annual rate revisions members will experience resulting from this filing. If a company only revises rates annually, the rate revision must be identical to the current submission. If a company has had more frequent rate revisions, the annual revision must reflect the compounding impact of all revisions for the past 12 months.	Actuarial Memorandum - Exhibit 4
	14VAC5-130-70 B 8	A description of how revised rates were determined, including the general description and source of each assumption of Form 130-A. For claims, provide historical and projected claims by major service category for both cost and utilization on Form 130-B.	Actuarial Memorandum - Section 3 (page 1)
	14VAC5-130-70 B 9	If the rate revision applies to new business, provide the anticipated loss ratio and a description of how it was calculated.	not applicable
	14VAC5-130-70 B 10	If the rate revision applies to in-force business provide: (a) The anticipated loss ratio and a description of how it was calculated; and (b) The estimated cumulative loss ratio, historical and anticipated, and a description of how it was calculated.	Actuarial Memorandum - Exhibit 8A (nationwide experience)
	14VAC5-130-70 B 11	The loss ratio that was originally anticipated for the policy.	not applicable - filed under post-rate stabilization
	14VAC5-130-70 B 12	If 9, 10a, or 10b is less than 11, supporting documentation for the use of such premiums or rates.	not applicable
	14VAC5-130-70 B 13	The current number of Virginia and national members to which the revision applies for the most recent month for which such data is available, and either premiums in force, premiums earned, or premiums collected for such	Actuarial Memorandum - Exhibit 2

REVIEW REQUIREMENTS	REFERENCE	COMMENTS	FILER'S NOTES
		members in the year immediately prior to the filing of the rate revision.	
	14VAC5-130-70 B 14	Certification by a qualified actuary that, to the best of the actuary's knowledge and judgment, the rate filing is in compliance with applicable laws and regulations of this Commonwealth and the premiums are reasonable in relation to the benefits provided.	Actuarial Memorandum - Attachment A
Policyholder Letter Review	14VAC5-200-75 A	Other than policies for which no applicable premium rate or rate schedule increases can be made, insurers shall provide all of the information listed in this subsection to the applicant at the time of application or enrollment, unless the method of application does not allow for delivery at that time. In such a case, an insurer shall provide all the information listed in this section to the applicant no later than at the time of delivery of the policy or certificate.	Not applicable - forms included in this filing are no longer available for sale.
	14VAC5-200-75 A 1	A statement that the policy may be subject to rate increases in the future;	Included in Attachment 5 - Sample Notification Letter
	14VAC5-200-75 A 2	An explanation of potential future premium rate revisions, and the policyholder's or certificateholder's option in the event of a premium rate revision;	Included in Attachment 5 - Sample Notification Letter
	14VAC5-200-75 A 3	The premium rate or rate schedules applicable to the applicant that will be in effect until a request is made for an increase;	Included in Attachment 5 - Sample Notification Letter
	14VAC5-200-75 A 4	A general explanation for applying premium rate or rate schedule adjustments that shall include: a. A description of when premium rate or rate schedule adjustments will be effective (e.g., next anniversary date, next billing date, etc.); and b. The right to a revised premium rate or rate schedule as provided in subdivision 2 of this subsection if the premium rate or rate schedule is changed;	Included in Attachment 5 - Sample Notification Letter

REVIEW REQUIREMENTS	REFERENCE	COMMENTS	FILER'S NOTES
	14VAC5-200-75 D	An insurer shall provide notice of an upcoming premium rate schedule increase to all policyholders or certificate holders, if applicable, at least 75 days prior to the implementation of the premium rate schedule increase by the insurer. Such notice shall be filed with the commission at the time the premium rate increase is filed. The notice shall include at least the following information:	Policyholders will receive notification of a premium adjustment at least 75 days prior to the implementation of the increase, as required.
	14VAC5-200-75 D 1	All applicable information identified in subsection A of this section when the rate increase is implemented;	Included in Attachment 5 - Sample Notification Letter
Policyholder Options	14VAC5-200-75 D 2	A clear explanation of options available to the policyholder as alternatives to paying the increased premium amount, including: a. An offer to reduce policy benefits provided by the current coverage consistent with the requirements of 14VAC5-200-183; b. A disclosure stating that all options available to the policyholder may not be of equal value; c. In the case of a partnership policy, a disclosure that some benefit reduction options may result in a loss in partnership status that may reduce policyholder protections; and d. Contact information that will allow the policyholder to contact the insurer for additional options available;	Included in Attachment 5 - Sample Notification Letter
	14VAC5-200-75 D 3	A clear identification of the driving factors of the premium rate increase; and	Included in Attachment 5 - Sample Notification Letter
	14VAC5-200-75 D 4	A statement substantially similar to the following: The rate increase request was reviewed by the commission and was found to be compliant with applicable Virginia laws and regulations addressing long-term care insurance. All premium rate filings are available	Included in Attachment 5 - Sample Notification Letter

REVIEW REQUIREMENTS	REFERENCE	COMMENTS	FILER'S NOTES
		for public inspection and may be accessed online through the Virginia Bureau of Insurance's webpage at www.scc.virginia.gov/BOI.	
Pre-Rate Stability	14VAC5-200-150 A	This section applies to any premium rate increase filed with the commission on or after September 1, 2015, for any long-term care insurance policy issued in this Commonwealth before October 1, 2003.	Not Applicable - the policies included in this filing were issued after 10/01/2003.
Reasonableness of Benefits	14VAC5-200-150 B	Benefits under individual long-term care insurance policies shall be deemed reasonable in relation to premiums provided the expected loss ratio is the greater of 60% or the lifetime loss ratio used in the original pricing applied to the current rate schedule plus: (i) 80% applied to any premium rate increase for individual policy forms or, (ii) 75% applied to any premium rate increase on group policy forms.	not applicable
		In evaluating the expected loss ratio, due consideration shall be given to all relevant factors, including:	not applicable
	14VAC5-200-150 B 1	Statistical credibility of incurred claims experience and earned premiums.	not applicable
	14VAC5-200-150 B 2	The period for which rates are computed to provide coverage.	not applicable
	14VAC5-200-150 B 3	Experienced and projected trends;	not applicable
	14VAC5-200-150 B 4	Concentration of experience within early policy duration;	not applicable
	14VAC5-200-150 B 5	Expected claim fluctuation;	not applicable
	14VAC5-200-150 B 6	Experience refunds, adjustments or dividends.	not applicable
	14VAC5-200-150 B 7	Renewability features;	not applicable
	14VAC5-200-150 B 8	All appropriate expense factors;	not applicable
	14VAC5-200-150 B 9	Interest;	not applicable
	14VAC5-200-150 B 10	Experimental nature of the coverage;	not applicable
	14VAC5-200-150 B 11	Policy reserves;	not applicable

REVIEW REQUIREMENTS	REFERENCE	COMMENTS	FILER'S NOTES
	14VAC5-200-150 B 12	Mix of business by risk classification; and	Attachment 7 (Form) LTC04I; Attachment 6 (Forms LTC04I7 & LTC09M)
	14VAC5-200-150 B 13	Product features such a long elimination periods, high deductibles and high maximum limits.	not applicable
		Demonstrations of loss ratios shall be made in compliance with the Rules Governing the Filing of Rates for Individual and Certain Group Accident and Sickness Insurance Policy Forms, Chapter 130 (14 VAC 5-130) of this title. All present and accumulated values used to determine rate increases, including the lifetime loss ratio used in the original pricing, shall use the maximum valuation interest rate for contract reserves as specified in § 38.2-1371 of the Code of Virginia.	not applicable
	14VAC5-200-150 C	Any insurer may request a series of scheduled rate increases that are actuarially equivalent to a single amount requested over the lifetime of the policy. The entire series mat be approved at one time as part of the current rate increase filing.	not applicable
	14VAC5-200-150 D	As a condition of approval of a rate increase for a block of business for which the contingent benefit upon lapse is not otherwise required, a contingent benefit upon lapse provision will be required in accordance with 14VAC5-200-185 D. If the rate increase is approved in a series of scheduled rate increases and the sum of all scheduled rate increases will trigger the offering of a contingent benefit upon lapse, the insurer shall be required to include contingent benefit upon lapse at the time of each scheduled increase.	not applicable
	14VAC5-200-150 E	All submissions shall include information required by 14VAC5-200-75.	not applicable
Long-Term Care Insurance Funded by Life Insurance	14VAC5-200-150 F	A life insurance policy that funds long-term care benefits entirely by accelerating the death benefit is considered to provide reasonable benefits in relation to	not applicable - not a life policy

REVIEW REQUIREMENTS	REFERENCE	COMMENTS	FILER'S NOTES
		premiums paid, if the policy complies with all the following provisions:	not applicable - not a life policy
	14VAC5-200-150 F 1	The interest credited internally to determine cash value accumulations, including long term care, if any, are guaranteed not to be less than the minimum guaranteed interest rate for cash value accumulations without long-term care set forth in the policy;	not applicable - not a life policy
	14VAC5-200-150 F 2	The portion of the policy that provides life insurance benefits meets the nonforfeiture requirements of Chapter 32 (§ 38.2-3200 et seq.) of Title 38.2 of the Code of Virginia;	not applicable - not a life policy
	14VAC5-200-150 F 3	If an application for a long-term care insurance contract or certificate is approved, the issuer shall deliver the contract or certificate of insurance to the applicant no later than 30 days after the date of approval;	not applicable - not a life policy
	14VAC5-200-150 F 4	At the time of policy delivery, a policy summary shall be delivered for an individual life insurance policy that provides long-term care benefits within the policy or by rider. In the case of direct response solicitations, the insurer shall deliver the policy summary upon the applicant's request, but regardless of request shall make delivery no later than at the time of policy delivery. In addition to complying with all applicable requirements, the summary shall also include:	not applicable - not a life policy
		a. An explanation of how the long-term care benefit interacts with other components of the policy, including deductions from death benefits;	not applicable - not a life policy
		b. An illustration of the amount of benefits, the length of benefit, and the guaranteed lifetime benefits, if any, for each covered person;	not applicable - not a life policy
		c. Any exclusions, reductions and limitations on benefits of long-term care;	not applicable - not a life policy

REVIEW REQUIREMENTS	REFERENCE	COMMENTS	FILER'S NOTES
		d. A statement that any long-term care inflation protection option required by 14VAC5- 200-100 is not available under this policy;	not applicable - not a life policy
		e. If applicable to the policy type, the summary shall also include: (1) A disclosure of the effects of exercising other rights under the policy; (2) A disclosure of guarantees related to long-term care costs of insurance charges; and (3) Current and projected maximum lifetime benefits; and	not applicable - not a life policy
		f. The provisions of the policy summary listed above may be incorporated into a basic illustration or into the life insurance policy summary;	not applicable - not a life policy
	14VAC5-200-150 F 5	Any time a long-term care benefit, funded through a life insurance vehicle by the acceleration of the death benefit, is in benefit payment status, a monthly report shall be provided to the policyholder. The report shall include:	not applicable - not a life policy
		a. Any long-term care benefits paid out during the month;	not applicable - not a life policy
		b. An explanation of any changes in the policy (e.g., death benefits or cash values) due to long-term care benefits being paid out; and	not applicable - not a life policy
		c. The amount of long-term care benefits existing or remaining;	not applicable - not a life policy
	14VAC5-200-150 F 6	Any policy illustration that meets the applicable requirements of 14VAC5-41; and	not applicable - not a life policy
	14VAC5-200-150 F 7	An actuarial memorandum is filed with the Bureau of Insurance that includes:	not applicable - not a life policy
		a. A description of the basis on which the long-term care rates were determined;	not applicable - not a life policy
		b. A description of the basis for the reserves;	not applicable - not a life policy

REVIEW REQUIREMENTS	REFERENCE	COMMENTS	FILER'S NOTES
		c. A summary of the type of policy, benefits, renewability, general marketing method, and limits on ages of issuance;	not applicable - not a life policy
		d. A description and a table of each actuarial assumption used. For expenses, an insurer must include percentage of premium dollars per policy and dollars per unit of benefits, if any;	not applicable - not a life policy
		e. A description and a table of the anticipated policy reserves and additional reserves to be held in each future year for active lives;	not applicable - not a life policy
		f. The estimated average annual premium per policy and the average issue age;	not applicable - not a life policy
		g. A statement as to whether underwriting is performed at the time of application. The statement shall indicate whether underwriting is used and, if used, the statement shall include a description of the type or types of underwriting used, such as medical underwriting or functional assessment underwriting. Concerning a group policy, the statement shall indicate whether the enrollee or any dependent will be underwritten and when underwriting occurs; and	not applicable - not a life policy
		h. A description of the effect of the long-term care policy provision on the required premiums, nonforfeiture values and reserves on the underlying life insurance policy, both for active lives and those in long-term care claim status.	not applicable - not a life policy
Post-Stability Policies	14VAC5-200-153 A	This section applies to any premium rate increase filed with the commission on or after September 1, 2015, for any long-term care insurance policy issued in this Commonwealth on or after October 1, 2003, but prior to September 1, 2015.	The forms included in this filing were sold after 10/01/2003
	14VAC5-200-153 B	An insurer shall request the commission's approval of a pending premium rate schedule increase, including an	We will not send notification letters until approval

REVIEW REQUIREMENTS	REFERENCE	COMMENTS	FILER'S NOTES
		exceptional increase, prior to the notice to the policyholders and shall include:	is received from the Commissioner.
	14VAC5-200-153 B 1	Information required by 14VAC5-200-75;	
	14VAC5-200-153 B 2	Certification by a qualified actuary that:	Attachment A - Actuarial Certification
		a. If the requested premium rate schedule increase is implemented and the underlying assumptions, which reflect moderately adverse conditions, are realized, no further premium rate schedule increases are anticipated; and	Attachment A - Actuarial Certification
		b. The premium rate filing is in compliance with the provisions of this section;	Attachment A - Actuarial Certification
	14VAC5-200-153 B 3	An actuarial memorandum justifying the rate schedule change request that includes:	Included in Supporting Documentation tab.
		a. Lifetime projections of earned premiums and incurred claims based on the filed premium rate schedule increase and the method and assumptions used in determining the projected values, including reflection of any assumptions that deviate from those used for pricing other forms currently available for sale;	Actuarial Memorandum - Exhibit 8A
		(1) Annual values for the five years preceding and the three years following the valuation date shall be provided separately;	Actuarial Memorandum - Exhibit 8A
		(2) The projections shall include the development of the lifetime loss ratio, unless the rate increase is an exceptional increase;	Actuarial Memorandum - Exhibit 8A
		(3) The projections shall demonstrate compliance with subsection C of this section; and	LTC Rate Increase Template and Supplementary Info
		(4) For exceptional increases,	not applicable - not an exceptional increase
		(a) The projected experience should be limited to the increases in claims expenses attributable to the approved reasons for the exceptional increase; and	not applicable-not an exceptional increase

REVIEW REQUIREMENTS	REFERENCE	COMMENTS	FILER'S NOTES
		(b) In the event the commission determines as provided in the definition of exceptional increase in 14VAC5-200-40 that offsets may exist, the insurer shall use appropriate net projected experience;	not applicable-not an exceptional increase
		b. Disclosure of how reserves have been incorporated in this rate increase whenever the rate increase will trigger contingent benefit upon lapse;	no adjustments in the projections have been made
		c. Disclosure of the analysis performed to determine why a rate adjustment is necessary, which pricing assumptions were not realized and why, and what other actions taken by the company have been relied on by the actuary;	Actuarial Memorandum - Section 3 (page 1)
		d. A statement that policy design, underwriting, and claims adjudication practices have been taken into consideration;	Attachment A - Actuarial Certification
		e. If it is necessary to maintain consistent premium rates for new policies and policies receiving a rate increase, the insurer will need to file composite rates reflecting projections of new policies; and	not applicable
		f. A demonstration that actual and projected costs exceed costs anticipated at the time of initial pricing under moderately adverse experience and that the composite margin is projected to be exhausted;	Actuarial Memorandum - Exhibit 3
	14VAC5-200-153 B 4	A statement that renewal premium rate schedules are not greater than new business premium rate schedules except for differences attributable to benefits, unless sufficient justification is provided to the commission; and	Attachment A - Actuarial Certification
	14VAC5-200-153 B 5	Sufficient information for review and approval of the premium rate schedule increase by the commission.	information for review is included in the Supporting Documentation tab
Series Rate Increases		An insurer may request a series of scheduled rate increases that are actuarially equivalent to a single amount requested over the lifetime of the policy. The	We are requesting a series of increases in an effort to mitigate the impact of one large increase.

REVIEW REQUIREMENTS	REFERENCE	COMMENTS	FILER'S NOTES
		entire series may be approved at one time as part of the current rate increase filing. The insurer shall be required to include contingent benefit upon lapse at the time of each scheduled increase.	
		The insurer may request a premium rate schedule increase less than what is required under this section and the commission may approve such premium rate schedule increase, without submission of the certification in subdivision 2 a of this subsection, if the actuarial memorandum discloses the premium rate schedule increase necessary to make such certification required, the premium rate schedule increase filing satisfies all other requirements of this section, and is, in the opinion of the commission, in the best interest of policyholders.	not applicable-we are requesting the amount we feel is the justified increase for this block of business
	14VAC5-200-153 C	All premium rate schedule increases shall be determined in accordance with the following requirements:	
Exceptional Increases	14VAC5-200-153 C 1	Exceptional increases shall provide that 70% of the present value of projected additional premiums from the exceptional increase will be returned to policyholders in benefits;	not applicable - not an exceptional increase
	14VAC5-200-153 C 2	Premium rate schedule increases shall be calculated such that the sum of the accumulated value of incurred claims, without the inclusion of active life reserves, and the present value of future projected incurred claims, without the inclusion of active life reserves, will not be less than the sum of the following:	Actuarial Memorandum - Exhibit 8A
		a. The accumulated value of the initial earned premium times 58%;	Actuarial Memorandum - Exhibit 8A
		b. 85% of the accumulated value of prior premium rate schedule increases on an earned basis;	Actuarial Memorandum - Exhibit 8A
		c. The present value of future projected initial earned premiums times 58%; and	Actuarial Memorandum - Exhibit 8A

REVIEW REQUIREMENTS	REFERENCE	COMMENTS	FILER'S NOTES
		d. 85% of the present value of future projected premiums not in subdivision 2 c of this subsection on an earned basis;	Actuarial Memorandum - Exhibit 8A
	14VAC5-200-153 C 3	In the event that a policy form has both exceptional and other increases, the values in subdivisions 2 b and d of this subsection will also include 70% for exceptional rate increase amounts; and	not applicable - not an exceptional increase
	14VAC5-200-153 C 4	All present and accumulated values used to determine rate increases shall use the maximum valuation interest rate for contract reserves as specified in § 38.2-1371 of the Code of Virginia. The actuary shall disclose as part of the actuarial memorandum the use of any appropriate averages.	Actuarial Memorandum - Section 5 (Interest) - page 2
	14VAC5-200-153 D	For each rate increase that is implemented, the insurer shall file for approval by the commission updated projections, as defined in subdivision B 3 a of this section, annually for the next three years and include a comparison of actual results to projected values. The commission may extend the period to greater than three years if actual results are not consistent with projected values from prior projections. For group insurance policies that meet the conditions in subsection K of this section, the projections required by subdivision B 3 a of this section shall be provided to the policyholder in lieu of filing with the commission.	We will provide updated projections on an annual basis for the next three years and provided a comparison of actual results to projected values.
	14VAC5-200-153 E	If any increased premium rate in the revised premium rate schedule is greater than 200% of the comparable rate in the initial premium schedule, the premiums exceeding 200% shall be clearly identified and lifetime projections, as defined in subdivision B 3 a of this section, shall be filed for approval by the commission every five years following the end of the required period in subsection D of	we understand that we will be required to file lifetime projections every five years

REVIEW REQUIREMENTS	REFERENCE	COMMENTS	FILER'S NOTES
		this section. For group insurance policies that meet the conditions in subsection K of this section, the projections required by this subsection shall be provided to the policyholder in lieu of filing with the commission.	
Premium Rate Increases for Policies Issued After September 1, 2015.	14VAC5-200-154 A	An insurer shall request the commission's approval of a pending premium rate schedule increase, including an exceptional increase, prior to the notice to the policyholders and shall include:	not applicable-forms not issued after 09/01/2015
	14VAC5-200-154 A 1	Information required by 14VAC5-200-75;	not applicable-forms not issued after 09/01/2015
	14VAC5-200-154 A 2	Certification by a qualified actuary that:	not applicable-forms not issued after 09/01/2015
		a. If the requested premium rate schedule increase is implemented and the underlying assumptions, which reflect moderately adverse conditions, are realized, no further premium rate schedule increases are anticipated; and	not applicable-forms not issued after 09/01/2015
		b. The premium rate filing is in compliance with the provisions of this section;	not applicable-forms not issued after 09/01/2015
	14VAC5-200-154 A 3	An actuarial memorandum justifying the rate schedule change request that includes:	not applicable-forms not issued after 09/01/2015
		a. Lifetime projections of earned premiums and incurred claims based on the filed premium rate schedule increase and the method and assumptions used in determining the projected values, including reflection of any assumptions that deviate from those used for pricing other forms currently available for sale;	not applicable-forms not issued after 09/01/2015
		(1) Annual values for the five years preceding and the three years following the valuation date shall be provided separately;	not applicable-forms not issued after 09/01/2015
		(2) The projections shall include the development of the lifetime loss ratio, unless the rate increase is an exceptional increase;	not applicable-forms not issued after 09/01/2015

REVIEW REQUIREMENTS	REFERENCE	COMMENTS	FILER'S NOTES
		(3) The projections shall demonstrate compliance with subsection B of this section; and	not applicable-forms not issued after 09/01/2015
		(4) For exceptional increases:	not applicable-forms not issued after 09/01/2015
		(a) The projected experience should be limited to the increases in claims expenses attributable to the approved reasons for the exceptional increase; and	not applicable-forms not issued after 09/01/2015
		(b) In the event the commission determines as provided in the definition of exceptional increase in 14VAC5-200-40 that offsets may exist, the insurer shall use appropriate net projected experience;	not applicable-forms not issued after 09/01/2015
		b. Disclosure of how reserves have been incorporated in this rate increase whenever the rate increase will trigger contingent benefit upon lapse;	not applicable-forms not issued after 09/01/2015
		c. Disclosure of the analysis performed to determine why a rate adjustment is necessary, which pricing assumptions were not realized and why, and what other actions taken by the company have been relied on by the actuary;	not applicable-forms not issued after 09/01/2015
		d. A statement that policy design, underwriting, and claims adjudication practices have been taken into consideration;	not applicable-forms not issued after 09/01/2015
		e. In the event that it is necessary to maintain consistent premium rates for new policies and policies receiving a rate increase, the insurer will need to file composite rates reflecting projections of new policies; and	not applicable-forms not issued after 09/01/2015
		f. A demonstration that actual and projected costs exceed costs anticipated at the time of initial pricing under moderately adverse experience and that the composite margin is projected to be exhausted;	not applicable-forms not issued after 09/01/2015
	14VAC5-200-154 A 4	A statement that renewal premium rate schedules are not greater than new business premium rate schedules	not applicable-forms not issued after 09/01/2015

REVIEW REQUIREMENTS	REFERENCE	COMMENTS	FILER'S NOTES
		except for differences attributable to benefits, unless sufficient justification is provided to the commission; and	not applicable-forms not issued after 09/01/2015
	14VAC5-200-154 A 5	Sufficient information for review and approval of the premium rate schedule increase by the commission.	not applicable-forms not issued after 09/01/2015
	14VAC5-200-154 B	All premium rate schedule increases shall be determined in accordance with the following requirements:	not applicable-forms not issued after 09/01/2015
Exceptional Increases	14VAC5-200-154 B 1	Exceptional increases shall provide that 70% of the present value of projected additional premiums from the exceptional increase will be returned to policyholders in benefits;	not applicable-forms not issued after 09/01/2015
	14VAC5-200-154 B 2	Premium rate schedule increases shall be calculated such that the sum of the lesser of (i) the accumulated value of actual incurred claims, without the inclusion of active life reserves, or (ii) the accumulated value of historic expected claims without the inclusion of active life reserves, plus the present value of the future expected incurred claims, projected without the inclusion of actual life reserves, will not be less than the sum of the following:	not applicable-forms not issued after 09/01/2015
		a. The accumulated value of the initial earned premium times the greater of (i) 58% and (ii) the lifetime loss ratio consistent with the original filing including margins for moderately adverse experience;	not applicable-forms not issued after 09/01/2015
		b. 85% of the accumulated value of prior premium rate schedule increases on an earned basis;	not applicable-forms not issued after 09/01/2015
		c. The present value of future projected initial earned premiums times the greater of (i) 58% and (ii) the lifetime loss ratio consistent with the original filing including margins for moderately adverse experience; and	not applicable-forms not issued after 09/01/2015

REVIEW REQUIREMENTS	REFERENCE	COMMENTS	FILER'S NOTES
		d. 85% of the present value of future projected premiums not in subdivision 2 c of this subsection on an earned basis;	not applicable-forms not issued after 09/01/2015
	14VAC5-200-154 B 3	Expected claims shall be calculated based on the original filing assumptions assumed until new assumptions are filed as part of a rate increase. New assumptions shall be used for all periods beyond each requested effective date of a rate increase. Expected claims are calculated for each calendar year based on the in-force policies at the beginning of the calendar year. Expected claims shall include margins for moderately adverse experience; either amounts included in the claims that were used to determine the lifetime loss ratio consistent with the original filing or as modified in any rate increase filing;	not applicable-forms not issued after 09/01/2015
	14VAC5-200-154 B 4	In the event that a policy form has both exceptional and other increases, the values in subdivisions 2 b and d of this subsection will also include 70% for exceptional rate increase amounts; and	not applicable-forms not issued after 09/01/2015
	14VAC5-200-154 B 5	All present and accumulated values used to determine rate increases, including the lifetime loss ratio consistent with the original filing reflecting margins for moderately adverse experience, shall use the maximum valuation interest rate for contract reserves as specified in § 38.2-1371 of the Code of Virginia. The actuary shall disclose as part of the actuarial memorandum the use of any appropriate averages.	not applicable-forms not issued after 09/01/2015
	14VAC5-200-154 C	For each rate increase that is implemented, the insurer shall file for approval by the commission updated projections, as defined in subdivision A 3 a of this section, annually for the next three years and include a comparison of actual results to projected values. The	not applicable-forms not issued after 09/01/2015

REVIEW REQUIREMENTS	REFERENCE	COMMENTS	FILER'S NOTES
		commission may extend the period to greater than three years if actual results are not consistent with projected values from prior projections. For group insurance policies that meet the conditions in subsection J of this section, the projections required by subdivision A 3 a of this section shall be provided to the policyholder in lieu of filing with the commission.	
	14VAC5-200-154 D	If any increased premium rate in the revised premium rate schedule is greater than 200% of the comparable rate in the initial premium schedule, the premiums exceeding 200% shall be clearly identified and lifetime projections, as defined in subdivision A 3 a of this section, shall be filed for approval by the commission every five years following the end of the required period in subsection C of this section. For group insurance policies that meet the conditions in subsection J of this section, the projections required by this subsection shall be provided to the policyholder in lieu of filing with the commission.	not applicable-forms not issued after 09/01/2015

Access to Administrative Letters, Administrative Orders, Regulations and Laws is available at:
http://www.scc.virginia.gov/boi/laws.aspx

The Rates Section of the Life and Health Division reviews long-term care insurance rate revisions . Please contact the assigned rates examiner or this section directly at (804) 371-9348 if you have questions or need additional information about this line of insurance.

The Flesch reading ease score of the filed policy form is n/a.

I represent that a review of the enclosed form has been conducted, and I certify that, to the best of my knowledge and belief, each form submitted is consistent and complies with the requirements of Title 38.2 of the Code of Virginia and the applicable rules and regulations. I understand that a failure to comply with these requirements will result in a disapproval of the filing.

I hereby certify that I have reviewed the attached revision to the long-term care insurance rate filing and determined that it is in compliance with the Revision to Long-Term Care Insurance (LTCI) Rates checklist.

Signed: Jeffrey O. LaFond

Name (please print): Jeffrey O. LaFond Title: Lead Actuarial Analyst

Company Name: Mutual of Omaha Insurance Company

Date: 09/24/2021 Phone No: (402) 351-3799

E-Mail Address: jeff.lafond@mutualofomaha.com

Policy Series LTC04I7

	Implementation Date	Overall Increase
Nationwide	No previous rate increases.	

	Implementation Date	Overall Increase
Virginia	No previous rate increases.	

Policy Series LTC04I7

Minimum Increase = 1.7%
Maximum Increase = 201.6%

Issue Age Band	% of PH	Avg Increase
<40	0.3%	144.2 %
40-44	0.9%	150.0 %
45-49	3.1%	146.5 %
50-54	7.8%	154.7 %
55-59	14.5%	154.1 %
60-64	39.6%	134.1 %
65-69	27.8%	96.2 %
70-74	4.9%	49.0 %
75 +	1.2%	34.1 %
Grand Total	100.0%	117.0 %

Rate Increase	% of PH	Avg Increase
0%-24.99%	2.0%	14.4 %
25%-49.99%	7.1%	39.6 %
50%-74.99%	10.8%	62.5 %
75%-99.99%	17.4%	86.8 %
100%-124.99%	10.3%	110.7 %
125%-149.99%	11.8%	137.5 %
150%-174.99%	30.0%	163.5 %
175%-199.99%	10.6%	185.0 %
200%-224.99%	0.0%	201.6 %
Grand Total	100.0%	117.0 %

Inflation Type	% of PH	Avg Increase
None/GPO	29.9%	55.2%
3.0% Compound	10.7%	125.1%
5.0% Compound	13.4%	152.2%
Limited Inflation	45.9%	136.8%
Grand Total	100.0%	117.0 %

Benefit Period	% of PH	Avg Increase
2 Year	0.0%	0.0%
3 Year	64.4%	112.0%
5 Year	35.6%	123.9%
Lifetime	0.0%	0.0%
Grand Total	100.0%	117.0 %

Marital Status	% of PH	Avg Increase
Single	13.9%	70.2%
Married	10.1%	94.1%
Spouse	46.1%	128.2%
Shared Care	30.0%	138.5%
Grand Total	100.0%	117.0 %

Revised Expected Lapse Rates
Actual Lapse Rates
Actual/Revised

No Inflation
Single

Duration	<50	<50	<50	50-54	50-54	50-54	55-59	55-59	55-59	60-64	60-64	60-64	65-69	65-69	65-69	70-74	70-74	70-74	75-79	75-79	75-79
1	20.9%	21.1%	100.9%	13.4%	12.1%	90.3%	8.6%	8.0%	92.6%	7.3%	5.9%	82.0%	5.0%	3.9%	78.1%	6.6%	5.5%	82.6%	9.4%	8.2%	86.5%
2	17.2%	19.0%	110.0%	9.5%	8.9%	93.5%	7.1%	6.0%	84.7%	6.5%	6.0%	92.2%	4.8%	3.8%	79.5%	6.6%	5.5%	82.5%	5.5%	4.0%	72.4%
3	9.1%	8.2%	89.5%	6.2%	8.9%	143.9%	4.7%	4.6%	97.7%	4.3%	3.3%	77.6%	4.1%	4.1%	98.6%	5.9%	4.6%	78.6%	4.1%	4.3%	105.1%
4	8.2%	9.0%	109.5%	4.5%	5.8%	128.6%	4.3%	5.1%	118.7%	4.1%	3.7%	89.9%	3.4%	4.1%	121.1%	4.3%	2.6%	60.4%	3.9%	4.8%	121.4%
5	5.7%	4.8%	84.1%	2.7%	0.0%	0.0%	3.2%	4.5%	139.7%	3.3%	2.2%	67.1%	2.4%	0.9%	38.1%	2.8%	2.4%	87.1%	2.9%	1.6%	54.1%
6	4.7%	8.1%	174.3%	2.4%	2.8%	117.1%	2.4%	1.6%	63.5%	2.5%	1.9%	76.1%	2.4%	3.2%	134.7%	2.5%	2.7%	108.7%	2.3%	0.0%	0.0%
7	4.7%	34.0%	731.2%	2.0%	7.5%	373.2%	2.1%	2.2%	106.2%	1.9%	0.9%	48.6%	2.0%	1.7%	85.6%	2.1%	3.9%	185.2%	1.8%	0.0%	0.0%
8	2.4%	0.0%	0.0%	1.9%	0.0%	0.0%	1.8%	0.0%	0.0%	1.8%	1.2%	66.1%	1.6%	1.2%	78.8%	1.9%	0.0%	0.0%	1.8%	3.8%	204.3%
9	2.4%	25.6%	1061.8%	1.9%	0.0%	0.0%	1.8%	0.0%	0.0%	1.5%	2.1%	145.0%	1.2%	2.1%	174.0%	1.9%	5.6%	302.5%	1.8%	0.0%	0.0%
10+	2.0%	0.0%	0.0%	1.9%	0.0%	0.0%	1.7%	0.0%	0.0%	1.2%	0.0%	0.0%	1.2%	0.0%	0.0%	1.9%	11.6%	622.6%	1.8%	0.0%	0.0%

No Inflation
Married

Duration	<50	<50	<50	50-54	50-54	50-54	55-59	55-59	55-59	60-64	60-64	60-64	65-69	65-69	65-69	70-74	70-74	70-74	75-79	75-79	75-79
1	12.2%	12.1%	99.0%	7.6%	7.4%	97.1%	5.1%	5.0%	99.5%	3.9%	3.9%	98.8%	3.9%	3.9%	99.7%	5.7%	5.3%	92.6%	7.9%	6.8%	85.5%
2	10.3%	10.2%	99.2%	5.7%	5.0%	88.0%	3.7%	3.4%	92.5%	3.4%	3.2%	93.7%	3.1%	3.2%	105.4%	4.6%	4.0%	87.0%	5.0%	3.8%	76.8%
3	8.9%	9.6%	108.3%	4.9%	5.0%	102.5%	2.3%	1.7%	74.5%	2.7%	2.4%	90.6%	2.3%	1.7%	75.6%	3.4%	3.1%	91.1%	3.8%	3.1%	80.2%
4	5.7%	5.7%	100.1%	3.5%	3.8%	107.0%	2.0%	1.8%	92.4%	2.0%	1.7%	88.5%	1.8%	1.6%	88.0%	2.2%	1.6%	71.0%	3.1%	3.7%	120.3%
5	4.2%	4.4%	105.2%	2.5%	2.4%	98.0%	1.8%	1.4%	75.9%	1.6%	0.8%	48.2%	1.8%	1.2%	69.0%	1.8%	1.4%	76.1%	2.3%	2.7%	115.6%
6	3.5%	2.5%	71.3%	1.5%	3.5%	235.5%	1.3%	0.3%	23.9%	1.1%	1.5%	135.4%	1.5%	1.2%	83.4%	1.8%	3.0%	165.5%	0.9%	0.0%	0.0%
7	2.8%	4.2%	151.0%	1.4%	3.4%	248.2%	1.3%	0.5%	40.8%	1.1%	1.4%	136.3%	1.0%	0.8%	80.5%	0.9%	0.6%	69.4%	0.9%	0.0%	0.0%
8	1.4%	0.0%	0.0%	1.0%	2.2%	212.1%	1.2%	2.8%	234.5%	1.0%	1.6%	152.8%	1.0%	1.9%	189.4%	0.9%	0.0%	0.0%	0.9%	3.0%	326.2%
9	1.0%	0.0%	0.0%	0.9%	0.0%	0.0%	0.9%	0.0%	0.0%	0.9%	0.0%	0.0%	0.9%	1.3%	141.1%	0.9%	3.7%	415.4%	0.9%	9.1%	992.0%
10+	1.0%	14.7%	1528.6%	0.9%	0.0%	0.0%	0.9%	0.0%	0.0%	0.7%	0.0%	0.0%	0.9%	0.0%	0.0%	0.9%	0.0%	0.0%	0.9%	0.0%	0.0%

Revised Expected Lapse Rates
Actual Lapse Rates
Actual/Revised

Inflation
Single

Duration	<50	<50	<50	50-54	50-54	50-54	55-59	55-59	55-59	60-64	60-64	60-64	65-69	65-69	65-69	70-74	70-74	70-74	75-79	75-79	75-79
1	13.1%	13.1%	99.9%	6.5%	6.6%	101.7%	5.9%	6.0%	100.9%	5.0%	5.0%	101.2%	4.9%	4.6%	93.2%	7.7%	7.4%	95.6%	6.8%	8.4%	122.7%
2	8.3%	7.8%	93.9%	5.1%	5.0%	98.0%	3.6%	3.3%	92.2%	3.6%	3.4%	93.2%	3.8%	3.4%	89.6%	5.5%	6.0%	109.4%	3.6%	3.7%	101.9%
3	5.5%	5.3%	97.6%	4.3%	4.1%	93.4%	2.8%	2.6%	92.4%	2.5%	2.3%	92.7%	2.8%	2.7%	94.2%	3.4%	4.6%	132.1%	2.7%	3.5%	127.9%
4	5.1%	5.4%	105.0%	3.4%	2.6%	76.5%	2.2%	1.8%	84.6%	2.3%	1.9%	86.2%	2.5%	2.1%	87.3%	2.9%	3.1%	109.8%	2.2%	3.3%	149.3%
5	3.8%	4.5%	118.8%	3.4%	3.3%	94.8%	2.2%	2.4%	109.8%	2.2%	1.8%	79.9%	1.3%	1.7%	132.8%	2.1%	2.4%	116.8%	1.5%	2.4%	164.6%
6	2.9%	4.0%	138.2%	3.0%	3.1%	100.9%	1.5%	1.6%	105.1%	1.9%	1.5%	77.6%	1.3%	2.3%	174.5%	1.8%	2.4%	131.4%	1.2%	2.0%	162.6%
7	2.4%	3.1%	132.5%	2.0%	2.2%	110.2%	1.2%	1.4%	115.8%	1.5%	1.7%	109.9%	1.1%	1.2%	111.0%	1.0%	0.8%	80.8%	0.9%	0.0%	0.0%
8	2.4%	3.3%	138.9%	1.6%	1.6%	99.4%	1.2%	1.8%	156.1%	0.9%	0.7%	79.8%	1.0%	1.2%	113.8%	1.0%	1.0%	103.1%	0.9%	2.9%	321.9%
9	1.0%	1.6%	150.0%	1.1%	1.2%	110.1%	1.0%	1.2%	118.2%	0.7%	0.5%	82.3%	1.0%	1.2%	113.6%	0.9%	0.0%	0.0%	0.9%	3.9%	422.4%
10+	1.0%	2.8%	267.0%	1.1%	1.5%	137.9%	0.9%	0.8%	84.5%	0.7%	0.5%	70.9%	1.0%	1.1%	106.6%	0.9%	1.2%	129.8%	0.9%	0.0%	0.0%

Inflation
Married

Duration	<50	<50	<50	50-54	50-54	50-54	55-59	55-59	55-59	60-64	60-64	60-64	65-69	65-69	65-69	70-74	70-74	70-74	75-79	75-79	75-79
1	8.0%	8.1%	101.1%	4.4%	4.5%	102.9%	3.4%	3.5%	100.8%	3.9%	3.9%	100.0%	3.8%	3.8%	101.6%	5.4%	5.4%	99.6%	4.2%	5.2%	122.3%
2	5.4%	5.2%	97.5%	2.8%	2.8%	99.3%	2.0%	2.0%	100.5%	2.0%	2.0%	99.7%	2.5%	2.5%	99.6%	4.5%	4.1%	90.7%	3.2%	3.5%	111.2%
3	4.0%	3.9%	96.7%	2.0%	2.0%	98.1%	1.3%	1.2%	94.1%	1.6%	1.5%	96.9%	1.7%	1.5%	92.3%	2.1%	2.1%	102.6%	2.2%	3.8%	174.3%
4	3.0%	2.6%	86.1%	1.8%	1.7%	94.9%	1.1%	1.1%	92.9%	1.2%	1.1%	91.6%	1.5%	1.3%	88.0%	1.4%	1.2%	83.2%	1.8%	2.4%	130.9%
5	2.7%	2.7%	98.3%	1.0%	1.2%	116.2%	1.1%	1.1%	97.2%	1.2%	1.1%	97.1%	1.4%	1.2%	85.5%	1.4%	1.5%	107.6%	1.7%	3.1%	180.4%
6	2.3%	2.6%	113.2%	0.9%	1.2%	131.6%	0.9%	0.9%	97.2%	0.9%	0.9%	96.7%	1.0%	0.9%	90.9%	1.4%	1.9%	129.0%	1.1%	1.6%	147.5%
7	1.6%	2.5%	151.4%	0.9%	1.0%	112.2%	0.9%	0.9%	103.2%	0.9%	1.0%	108.2%	1.0%	1.5%	143.7%	1.2%	1.9%	159.4%	1.0%	2.0%	204.1%
8	1.1%	1.8%	168.0%	0.7%	0.8%	114.2%	0.7%	0.6%	82.9%	0.7%	0.6%	83.8%	0.9%	1.0%	113.0%	0.9%	1.3%	139.2%	0.8%	0.8%	102.7%
9	0.8%	1.1%	135.6%	0.7%	1.2%	155.1%	0.7%	0.6%	90.6%	0.7%	1.1%	160.2%	0.7%	0.9%	115.7%	0.8%	0.9%	118.1%	0.7%	0.0%	0.0%
10+	0.7%	0.7%	89.6%	0.7%	0.6%	82.6%	0.7%	0.6%	94.3%	0.6%	0.4%	64.5%	0.7%	0.9%	117.0%	0.7%	0.0%	0.0%	0.7%	1.3%	187.2%

Actual to Revised Analysis - Mortality Rates

Duration	Total Lives	Actual Deaths	Revised Expected	Actual to Expected
1	66,120	227	311	73%
2	60,280	359	349	103%
3	56,098	410	394	104%
4	53,205	508	446	114%
5	50,911	515	504	102%
6	49,148	566	571	99%
7	47,584	619	690	90%
8	46,216	753	819	92%
9	44,762	763	953	80%
10	43,358	885	1,042	85%
11	41,829	940	1,075	87%
12	40,192	1036	1,104	94%
13	36,935	1024	1,096	93%
14	30,576	985	999	99%
15	20,673	707	740	96%
16	13,407	500	518	97%
17	7,555	333	316	105%
18	3,622	161	162	99%
19	1,511	81	74	109%
20	160	6	9	70%
Grand Total	**714,142**	**11,378**	**12,173**	**93%**

Historical Experience (Nationwide) as of 12/31/2019

Policy Series LTC04I7

Incurred Year	Earned Premium	Paid Claims	Claim Reserves	Incurred Claims	Loss Ratios
2006	7,030	0	0	0	0.0%
2007	907,386	0	0	0	0.0%
2008	2,885,017	6,017	0	6,017	0.2%
2009	4,326,857	15,315	0	15,315	0.4%
2010	4,898,329	16,538	0	16,538	0.3%
2011	4,876,572	482	0	482	0.0%
2012	4,735,869	267,155	0	267,155	5.6%
2013	4,591,808	407,162	0	407,162	8.9%
2014	4,498,220	310,142	124,005	434,146	9.7%
2015	4,427,494	740,052	250,222	990,274	22.4%
2016	4,313,009	645,444	192,906	838,349	19.4%
2017	4,212,672	649,068	641,446	1,290,514	30.6%
2018	4,098,451	359,110	813,191	1,172,301	28.6%
2019	3,988,261	104,890	1,405,333	1,510,224	37.9%
Total	52,766,974	3,521,374	3,427,103	6,948,477	13.2%

Attachment A

Actuarial Certification
for
Long-Term Care Policy Series LTC04I7

I, Joshua Weber, a Product Performance Director of Mutual of Omaha Insurance Company and a member of the American Academy of Actuaries. I meet the Academy's qualification standards for rendering this opinion and am familiar with the requirements for filing long-term care insurance premiums.

Attached are:

1. An actuarial memorandum, which provides:
   a) the assumptions on which this certification is based;
   b) the adjustments to prior assumptions with an explanation of the reasons previous assumptions were not realized;
   c) a lifetime projection of the prior premium rate schedules and incurred claims plus future expected premiums and claims which demonstrates that the revised premium rate schedule meets the loss ratios standards and necessary details of this state; and
   d) disclosure of the manner in which reserves have been recognized.

If the requested premium rate schedule increase is implemented and the underlying assumptions, which reflect moderately adverse conditions, are realized, no further premium rate schedule increases are anticipated.

The premium rate filing is in compliance with your State's Long-Term Care rate stabilization regulations.

I have reviewed and taken into consideration the policy design and coverage provided.

I have reviewed and taken into consideration the current underwriting and claims adjudication processes.

The contract reserve basis was filed in the initial product filing and there are no anticipated changes.

The increased premium rate schedules are not greater than new business premium rate schedules except for differences attributable to benefits.

In forming my opinion, I have used actuarial assumptions and actuarial methods and such tests of the actuarial calculations as I considered necessary. Based on these assumptions, this premium rate filing is in compliance with the filing requirements and the loss ratio standards of this state.

Joshua Weber, FSA, MAAA
Product Performance Director
Mutual of Omaha Insurance Company
3300 Mutual of Omaha Plaza
Omaha, NE 68175

(402) 351-3038
Joshua.Weber@mutualofomaha.com

July 16, 2021

Policy Forms	**LTC04I7-[AG5, AG10, AG15, 5D]-TQ and LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ**
Years of Issue	**2006 - 2011**
Benefits	**One Maximum Lifetime Benefit - Comprehensive**
TQ/NTQ	**TQ Only - Daily Benefits**
BASIC POLICY BENEFITS	
Confined Care	Nursing Home Confinement
	Nursing Home Bed Reservation - 31 days/year
	Nursing Home Ambulance
	Assisted Facility (ALF)
	ALF Bed Reservation - 31 days/year
Other Features	Care Coordination - includes Patient Advocacy
	Alternate Care
	Hospice Care (facilities & at home)
	Respite Care - up to 31 days/yr
	International **Travel** Benefit (up to max lifetime benefit of 31 days)
	Waiver of Premium - After EP is met
Home Health Care	Home Health Care
	Adult Day Care (included in the Home Health Care Benefit)
	Homemaker Services (included in the Home Health Care Benefit)
	Personal Care (included in the Home Health Care Benefit)
	Caregiver Training - up to 15 X HHC MDB for life
	Informal Caregiver Benefit - up to 30% of HHC MDB
	Durable Medical Equipment - up to 30 X HHC MDB for life
	Medical Alert System - up to 30 X HHC MDB for life
	Home Modifications - up to 60 X HHC MDB for life
Available Options	
Inflation Options	No inflation benefit
	Compound Inflation Protection - 3% and 5%
Spousal Benefits	Spouse Shared Benefit
Nonforfeiture	Nonforfeiture - Shortened benefit period
	Contingent Nonforfeiture
Rate Guarantees	None
Benefit Multipliers	3 years and 5 years
Elimination	90 SERVICE days
Payment Options	Lifetime
	PRD
	List Bill
Daily Benefit Options	
Nursing Home	$100 (default); $125, $150, $175, $200, $250 or $300 / day
Assisted Living Facility	100% (default) or 50% of NH MDB
Home Health Care	100% (default) or 50% of NH MDB
Issue Ages	18 - 79
Discounts	Preferred: 15%
	Spouse: 35%
	Married: 15%
	Two Person Households: 10%
	Affinity Associations: 10%
	Employer Paid: 10%
	Employee Paid: 10%
	Med Supp: 5%
	Producer: 5%
Impaired Rate Classes	Class I = 1.25; Class II = 1.50

Moderately Adverse Trigger - Morbidity

Prior Assumptions (Original Pricing)				Updated Assumptions			
Incurred Year	Earned Premium	Incurred Claims	Loss Ratios	Incurred Year	Earned Premium	Incurred Claims	Loss Ratios
2006	7,188	26	0.4%	2006	7,030	0	0.0%
2007	907,386	7,449	0.8%	2007	907,386	0	0.0%
2008	2,879,637	45,361	1.6%	2008	2,885,017	6,017	0.2%
2009	4,324,831	103,699	2.4%	2009	4,326,857	15,315	0.4%
2010	4,838,921	174,533	3.6%	2010	4,898,329	16,538	0.3%
2011	4,780,063	255,580	5.3%	2011	4,876,572	482	0.0%
2012	4,590,747	349,231	7.6%	2012	4,735,869	267,155	5.6%
2013	4,426,742	455,733	10.3%	2013	4,591,808	407,162	8.9%
2014	4,274,966	571,467	13.4%	2014	4,498,220	434,146	9.7%
2015	4,121,785	695,127	16.9%	2015	4,427,494	990,274	22.4%
2016	3,961,169	825,751	20.8%	2016	4,313,009	838,349	19.4%
2017	3,792,265	965,729	25.5%	2017	4,212,672	1,290,514	30.6%
2018	3,617,097	1,117,459	30.9%	2018	4,098,451	1,172,301	28.6%
2019	3,438,370	1,281,136	37.3%	2019	3,988,261	1,510,224	37.9%
2020	3,258,102	1,457,965	44.7%	2020	3,862,195	1,932,887	50.0%
2021	3,077,389	1,649,997	53.6%	2021	3,721,871	2,336,037	62.8%
2022	2,896,794	1,859,702	64.2%	2022	3,579,265	2,706,430	75.6%
2023	2,716,794	2,077,760	76.5%	2023	3,433,241	3,114,279	90.7%
2024	2,538,154	2,292,603	90.3%	2024	3,286,625	3,549,927	108.0%
2025	2,361,821	2,505,191	106.1%	2025	3,138,262	4,018,911	128.1%
2026	2,188,619	2,723,814	124.5%	2026	2,985,862	4,535,687	151.9%
2027	2,019,168	2,958,341	146.5%	2027	2,829,961	5,058,539	178.7%
2028	1,853,997	3,188,223	172.0%	2028	2,669,662	5,514,706	206.6%
2029	1,693,950	3,382,509	199.7%	2029	2,505,593	5,912,927	236.0%
2030	1,540,090	3,534,121	229.5%	2030	2,339,599	6,284,910	268.6%
2031	1,393,247	3,655,279	262.4%	2031	2,173,036	6,655,573	306.3%
2032	1,253,897	3,761,309	300.0%	2032	2,006,834	7,029,761	350.3%
2033	1,122,370	3,833,278	341.5%	2033	1,841,812	7,346,593	398.9%
2034	999,143	3,848,921	385.2%	2034	1,679,462	7,515,177	447.5%
2035	884,659	3,817,110	431.5%	2035	1,521,540	7,542,912	495.7%
2036	779,058	3,761,195	482.8%	2036	1,369,329	7,495,898	547.4%
2037	682,217	3,697,902	542.0%	2037	1,223,979	7,421,160	606.3%
2038	593,959	3,605,951	607.1%	2038	1,086,397	7,291,616	671.2%
2039	514,202	3,464,312	673.7%	2039	957,407	7,033,250	734.6%
2040	442,800	3,285,943	742.1%	2040	837,524	6,705,331	800.6%
2041	379,379	3,097,952	816.6%	2041	726,612	6,362,958	875.7%
2042	323,393	2,918,878	902.6%	2042	625,166	6,016,403	962.4%
2043	274,267	2,736,383	997.7%	2043	533,459	5,656,815	1060.4%
2044	231,488	2,536,960	1095.9%	2044	451,478	5,244,210	1161.6%
2045	194,536	2,328,788	1197.1%	2045	379,172	4,799,747	1265.8%
2046	162,831	2,130,150	1308.2%	2046	316,110	4,365,533	1381.0%
2047	135,764	1,952,854	1438.4%	2047	261,745	3,963,271	1514.2%
2048	112,758	1,787,940	1585.6%	2048	215,371	3,586,821	1665.4%
2049	93,307	1,625,198	1741.8%	2049	176,157	3,209,608	1822.0%
2050	76,956	1,465,631	1904.5%	2050	143,293	2,839,404	1981.5%
2051	63,272	1,319,777	2085.9%	2051	115,924	2,499,964	2156.6%
2052	51,849	1,194,258	2303.3%	2052	93,340	2,199,038	2355.9%
2053	42,332	1,080,557	2552.6%	2053	74,847	1,931,836	2581.0%
2054	34,424	969,667	2816.8%	2054	59,766	1,685,793	2820.7%
2055	27,879	857,944	3077.4%	2055	47,508	1,456,316	3065.4%
2056	22,421	752,282	3355.2%	2056	37,578	1,250,895	3328.8%
2057	15,657	561,124	3583.9%	2057	29,587	1,070,374	3617.7%
2058	8,271	309,509	3741.9%	2058	23,185	909,305	3922.0%
2059	3,041	117,364	3858.8%	2059	18,073	764,563	4230.4%
2060	665	26,233	3944.1%	2060	14,014	637,052	4546.0%
2061	62	2,492	4003.2%	2061	10,794	524,924	4863.1%
2062	0	0	0.0%	2062	8,261	430,559	5212.0%
2063	0	0	0.0%	2063	6,282	350,757	5583.6%
2064	0	0	0.0%	2064	4,739	282,615	5963.1%
2065	0	0	0.0%	2065	3,546	225,238	6351.2%
2066	0	0	0.0%	2066	2,626	176,554	6722.4%
2067	0	0	0.0%	2067	1,923	136,991	7125.0%
2068	0	0	0.0%	2068	1,391	105,084	7552.6%
2069	0	0	0.0%	2069	994	79,542	8003.4%
2070	0	0	0.0%	2070	699	59,244	8472.1%
2071	0	0	0.0%	2071	482	43,231	8972.4%
2072	0	0	0.0%	2072	324	30,840	9507.2%
2073	0	0	0.0%	2073	213	21,448	10085.2%
				2074	135	14,435	10688.5%
				2075	83	9,344	11265.6%
				2076	49	5,749	11852.8%
Past Experience @ 4.0%	64,402,439	7,949,238	12.3%	Past Experience @ 4.0%	67,622,699	7,829,881	11.6%
Anticipated Experience @ 4.0%	27,509,686	51,793,275	188.3%	Anticipated Experience @ 4.0%	38,194,829	94,966,046	248.6%
Lifetime Experience @ 4.0%	91,912,124	59,742,513	65.0%	Lifetime Experience @ 4.0%	105,817,527	102,795,927	97.1%

Consolidated, Most Commonly Asked Questions – States' LTC Rate Increase Reviews

Policy Series LTC04I7

1. New premium rate schedule, percentage increase for each rating scenario such as issue age, benefit period, elimination period, etc., from the existing and original rates.
   A. Provide rate increase percentages by policy form number and clear mapping of these numbers to any alternative terminology describing policies stated in the actuarial memorandum and other supporting documents. The average rate increase amounts by benefit period, inflation option, spouse discount, cash benefit and issue age are displayed in Exhibit 5 that is attached to the Actuarial Memorandum. These increases will be applied the same to all policy forms included in this filing. Policy Series LTC04I7 consists of policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ and LTC04I7-[AG5, AG10, AG15, 5D]-TQ.
   B. Provide the cumulative rate change since inception, after the requested rate increase, for each of the rating scenarios. The average cumulative rate change since inception, after the requested increase, is 117.0%, as found in Exhibit 5 discussed above.

2. Rate increase history that reflects the filed increase.
   A. Provide the month, year, and percentage amount of all previous rate revisions. All previous nationwide and state specific rate increases are displayed in Exhibit 4 – Rate Increase History, which is attached to the Actuarial Memorandum. Please note that these forms have not had any previous rate increases.
   B. Provide the SERFF filing numbers associated with all previous rate revisions. As stated above, these forms have not had any previous rate revisions.

3. Actuarial Memorandum justifying the new rate schedule, which includes:
   A. Lifetime loss ratio projection, with earned premiums and incurred claims discounted at the maximum valuation interest rate.
      i. The projection should be by year. The projections mentioned in Sections iii and iv below are displayed by calendar year.
      ii. Provide the count of covered lives and count of claims incurred by year. The historical nationwide and state specific covered lives and claim counts, by incurred year, are displayed in Attachment 1 – Covered Lives and Claim Counts.
      iii. Provide separate experience summaries and projections for significant subsets of policies with substantially different benefit and premium features. Separate projections of costs for significant blocks of paid-up and premium-paying policies should be provided.
      The following projections are included:
      - Attachment 2A – Projection (Marital Status)
      - Attachment 2B – Projection (Inflation Option)
      - Attachment 2C – Projection (Benefit Period)
      iv. Provide a comparison of state versus national mix of business. In addition, a state may request separate state and national data and projections. The company should accompany any state-specific information with commentary on credibility, materiality, and impact on requested rate increase. Exhibit 5 attached to the Actuarial Memorandum displays the nationwide distribution by Issue Age, Inflation Option, Benefit Period and Marital Status. The nationwide lifetime experience projection is displayed in Exhibit 8A attached to the Actuarial Memorandum.

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B. Reasons for the rate increase, including which pricing assumptions were not realized & why. Section 3 of the Actuarial Memorandum describes the reasons for the requested rate increase.
   i. Attribution analysis - present the portion of the rate increase allocated to and impact on the lifetime loss ratio from each change in assumption. Section 3 of the Actuarial Memorandum describes the reasons for the requested rate increase.
   ii. Related to the issue of past losses, explain how the requested rate increase covers a policyholder's own past premium deficiencies and/or subsidizes other policyholders' past claims. The rate increases were developed according to the methodology contained in Model Regulation 641.
   iii. Provide the original loss ratio target to allow for comparison of initially assumed premiums and claims and actual and projected premiums and claims. Attachment 3 displays the nationwide lifetime experience projections that include the original target loss ratio, which included the original pricing durational loss ratios. This exhibit displays the actual loss ratios, expected loss ratios, and actual to expected ratios.
   iv. Provide commentary and analysis on how credibility of experience contributed to the development of the rate increase request. The rate increases were developed according to the methodology contained in Model Regulation 641.

C. Statement that policy design, underwriting, and claims handling practices were considered.
   i. Show how benefit features, e.g., inflation and length of benefit period, and premium features, e.g., limited pay and lifetime pay, impact requested increases. The increase varies by inflation option, benefit period and marital status (the spouse discount is being revised, as stated in Section 9 of the Actuarial Memorandum). The lifetime experience by Marital Status, Inflation Option and Benefit Period are displayed in Attachments 2A, 2B and 2C, respectively.
   ii. Specify whether waived premiums are included in earned premiums and incurred claims, including in the loss ratio target calculation; provide the waived premium amounts and impact on requested increase. Waived premiums are excluded from both the earned premiums and also the incurred claims. As a result, the waived premiums had no impact on the requested rate increase.
   iii. Describe current practices with dates and quantification of the effect of any underwriting changes. Describe how adjustments to experience from policies with less restrictive underwriting are applied to claims expectations associated with policies with more restrictive underwriting. Underwriting practices remained relatively similar to this and currently marketed forms.

D. A demonstration that actual and projected costs exceed anticipated costs and the margin. Attachment 3 displays the nationwide lifetime experience projections that include the original target loss ratio, which included the original pricing durational loss ratios. This exhibit displays the actual loss ratios, expected loss ratios, and actual to expected ratios.

E. The method and assumptions used in determining projected values should be reviewed in light of reported experience and compared to the original pricing assumptions and current assumptions. See Section 5 of the Actuarial Memorandum.
   i. Provide applicable actual-to-expected ratios regarding key assumptions.
   ii. Provide justification for any change in assumptions

F. Combined morbidity experience from different forms with similar benefits, whether from inside or outside the company, where appropriate to result in more credible historical claims as the basis for future claim costs. The morbidity experience of all forms issued under Post-Rate Stabilization Guidelines, forms issued on and after 2004 that provide similar benefits, has been combined to more credible historical experience as a basis to project future claim costs. See Section 5 of the Actuarial Memorandum.

i. Explain the relevance of any data sources and resulting adjustments made relevant to the current filing, particularly regarding the morbidity assumption.
ii. A comparison of the population or industry study to the in-force related to the filing should be performed, if applicable.
iii. Explain how claims cost expectations at older ages and later durations are developed if data is not fully credible at those ages and durations.
iv. Provide the year of the most recent morbidity experience study. The most recent morbidity study was completed in 2019, which included data included in the Milliman 2017 Guidelines.

G. Information (from NAIC Guidance Manual for Rating Aspect of the Long-Term Care Insurance Model Regulation, "Guidance Manual" Q&A): Morbidity, Lapse, Mortality, Interest
   i. Comparison with asset adequacy testing reserve assumptions
      a) Explain the consistency regarding actuarial assumptions between the rate increase filing and the most recent asset adequacy (reserve) testing filing. The assumptions underlying the rate increase request are consistent with the most recent asset adequacy testing.
      b) Additional reserves that the company is holding above NAIC Model Reg 10 formula reserves should be provided, (such as premium deficiency reserves and Actuarial Guideline 51 reserves). No additional reserves are currently being held.
   ii. Assumptions Template in Appendix 6 of the *NAIC Guidance Manual for Rating Aspect of the Long-Term Care Insurance Model Regulation (Guidance Manual)* (for policies issued after 2017, where applicable) This is not applicable as the policies included in this filing were not issued after 2017.
   iii. Provide actuarial assumptions from original pricing and most recent rate increase filing, and have the original actuarial memorandum available upon request. Attachment 4 – Original Pricing Assumptions displays the assumptions used in the development of the initial premiums for the forms included in this filing.

H. Guidance Manual Checklist items: summaries (including past rate adjustments); average premium; distribution of business, including rate increases by state; underwriting; policy design and margins; actuarial assumptions; experience data; loss ratios; rationale for increase; reserve description See the Actuarial Memorandum with exhibits and attachments to this document.

I. Assert that analysis complies with actuarial standards of practice, including 18 & 41. We assert that this analysis complies with ASOP 18 and 41.

J. Numerical exhibits should be provided in Excel spreadsheets with active formulas maintained, where possible. Numerical exhibits are also provided in Excel spreadsheets with active formulas. The Excel spreadsheets have been included in the Supporting Documentation tab in SERFF.

4. Rate Comparison Statement of renewal premiums with new business premiums, if applicable. The Rate Comparison Statement of renewal premiums in relation to the new business premiums is included in the Actuarial Certification.

5. Policyholder notification letter – should be clear and accurate. Attachment 5 – Policyholder Notification Letter is enclosed for your review. Please note that this attachment represents a recently submitted notification letter from a previous rate increase filing for a different LTCi policy form.

A. Provide a description of options for policyholders in lieu of or to reduce the increase. The notification letter will include options for policyholders to mitigate the impact of the proposed rate increase as well as encourage the policyholder to contact our Customer Service team for additional options.

B. If inflation protection is removed or reduced, is accumulated inflation protection vested? A policyholder has the option to remove or reduce their respective inflation benefit if they have this

benefit. If they remove this benefit, the policyholder can either retain their current daily benefit amount, revert to their initial daily benefit amount, or choose a daily benefit amount between their current daily benefit amount and their initial daily benefit amount by paying the appropriate premium. If they reduce their inflation protection the accumulated inflation protection is vested.

C. Explain the comparison of value between the rate increase and policyholder options. The policyholder will have the option to offset the impact of the increase by decreasing their benefit period, increasing their elimination period, reducing their maximum daily benefit, reducing their inflation option, or accept the nonforfeiture option, which will be offered to all policyholders.

D. Are future rate increases expected if the rate increase is approved in full? If so, how is this communicated to policyholders? As stated in the Actuarial Certification, if the requested increase is implemented as requested, and underlying assumptions, which reflect moderately adverse conditions are realized, no further premium increases are anticipated. We do not communicate this to policyholders as this implies that the premiums would be guaranteed, and, the policy contract states we have the right to change premiums. If Moderately Adverse Experience triggered in the future, we could request an additional rate increase in the future.

E. How are partnership policies addressed? All policyholders are being treated in the same manner.

6. Actuarial certification and rate stabilization information, as described in the Guidance Manual and Contingent benefit upon lapse information, including reserve treatment. The Actuarial Certification, as described in the Guidance Manual, is attached to the Actuarial Memorandum. The Actuarial Certification also includes contingent benefit upon lapse information, including reserve treatment, and rate stabilization information.

Note regarding this document:

Commissioners on the Long-Term Care Insurance (B/E) Task Force requested that the LTC Pricing Subgroup develop a single checklist that reflects significant aspects of LTC rate increase review inquiries from all of the states. In this context, "checklist" means the list of inquiries (often a template) that states typically send at the beginning of reviews of rate increase filings.

This document contains aspects of the NAIC Guidance Manual and checklists developed by several other states. This single checklist is not intended to prevent a state from asking for additional information. The intent is to take a step toward moving away from 50 states having 50 different checklists in order to have a more efficient process nationally to provide the most important information needed to determine an approvable rate increase. To keep the template at a manageable length, it is anticipated that this template will result in states attaining 90 to 100 percent of the information necessary to make a decision about determining approvable rate increases. State and block specifics will generate the other zero to 10 percent of requests.

This consolidated checklist can be presented to the LTC B/E Task Force prior to or at the March 2018 NAIC national meeting. As states apply this checklist, this checklist or an improved version may be considered for future addition to the *Guidance Manual*.

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To assist in the multi-state actuarial review, the following, additional information, would be helpful, where applicable: Items 1, 2, 5, 6, and 8 can be found in the Actuarial Memorandum and the LTC Rate Increase Template.

1. Benefit utilization:
   a. Current, prior rate increase, and original assumptions; including first-projection year through ultimate utilization percentages for 5% compound inflation, lesser inflation, and zero inflation cells;
   b. Explain how benefit utilization assumptions vary by maximum daily benefit;
   c. Provide the cost of care inflation assumption implied in the benefit utilization assumption.

2. Attribution of rate increase
   a. Provide the attribution of rate increase by factor: morbidity, mortality, lapse, investment, other;
   b. For the morbidity factor, break down the attribution by incidence, claim length, benefit utilization, and other.
   c. Provide information on the assumptions that are especially sensitive to small changes in assumptions.

3. Reduced benefit options (RBOs)
   a. Provide the history of RBOs offered and accepted for the block. Not applicable as we have not offered RBO's in lieu of a rate increase.
   b. Provide a reasonability analysis of the value of each significant type of offered RBO. Not applicable as we have not offered RBO's in lieu of a rate increase.

4. Investment returns
   a. Provide original and updated / average investment return assumptions underlying the pricing. Explain how the updated assumption reflects experience. Investment returns are not included in the analysis of the experience and have no impact on the requested rate increase.

5. Expected loss ratio
   a. With respect to the initial rate filing and each subsequent rate increase filing, provide the target loss ratio. Provide separate ratios for lifetime premium periods and non-lifetime premium periods and also for inflation-protected and non-inflation-protected blocks.

6. Shock lapse history
   a. Provide shock lapse data related to prior rate increases on this block.

7. Waiver of premium handling
   a. Explain how policies with premiums waived are handled in the exhibits of premiums and incurred claims, and explain how counting is appropriate (as opposed to double counting or undercounting). This is explained in Section 3.C.ii. of the LTC Rate Increase Template.

8. Actual-to-expected differences
   a. Explain how differences between actual and expected counts or percentages (in the provided exhibits) are reflected or not reflected in assumptions.

9. Impact of COVID-19 on claims. We agree with a recent paper drafted by AHIP which states the following:

The recent short-term impacts of COVID on LTCI experience do not materially impact the expected, long-term experience and lifetime loss ratios of the block, and therefore actuarially justified rate increases should not be delayed or disapproved.

It is important to note that delays in approvals of actuarially justified increases can cause the ultimate rate increase to be higher because the increase is applied to fewer future premiums.

Delaying, or disapproving, actuarially justified rate increases solely due to short-term experience is not consistent with the long-term view that must be taken to reasonably manage LTCI business. The impact of a short-term variance in claims does not materially impact either the lifetime or future expected claims and it would not be prudent for either companies or state regulators to delay rate increases on LTCI blocks where such increases are warranted.

10. Assumption consistency with the most recent asset adequacy testing
    a. Explain the consistency or any significant differences between assumptions underlying the rate increase request and those included in Actuarial Guideline 51 testing. This is explained in Section G of the LTC Rate Increase Template.

Covered Lives

Year	Nationwide	Virginia
2006	55	14
2007	1,231	118
2008	2,370	201
2009	2,902	255
2010	3,024	256
2011	2,939	243
2012	2,871	233
2013	2,809	228
2014	2,772	225
2015	2,736	217
2016	2,683	212
2017	2,629	206
2018	2,581	203
2019	2,527	197

Claim Counts

Incurred Year	Nationwide	Virginia
2006	0	0
2007	0	0
2008	2	0
2009	3	0
2010	1	0
2011	1	0
2012	6	2
2013	8	0
2014	4	1
2015	10	0
2016	10	1
2017	15	1
2018	15	0
2019	10	2

Nationwide Lifetime Experience Projection
(as of 12/31/2019)

Policy Series LTC04I7 - Marital Status (Shared Care)

	Actual Experience		
Year	Actual Earned Premium	(discounted to incurred year) Incurred Claims	Loss Ratio
2006	3,319	0	0.0%
2007	249,743	0	0.0%
2008	810,152	0	0.0%
2009	1,192,294	0	0.0%
2010	1,340,371	0	0.0%
2011	1,347,154	0	0.0%
2012	1,332,366	0	0.0%
2013	1,302,885	216	0.0%
2014	1,284,684	2,059	0.2%
2015	1,259,991	24,364	1.9%
2016	1,240,883	63,926	5.2%
2017	1,227,486	107,623	8.8%
2018	1,205,857	405,487	33.6%
2019	1,178,353	380,029	32.3%
Total	14,975,536	983,704	6.6%
	Revised Assumptions		
	Earned Premium	Incurred Claims	Loss Ratio
2020	1,145,840	601,056	52.5%
2021	1,108,743	735,168	66.3%
2022	1,070,767	862,205	80.5%
2023	1,031,629	1,004,722	97.4%
2024	991,897	1,160,625	117.0%
2025	951,446	1,335,072	140.3%
2026	909,554	1,532,414	168.5%
2027	866,193	1,741,659	201.1%
2028	821,145	1,931,190	235.2%
2029	774,555	2,109,296	272.3%
2030	726,963	2,280,828	313.7%
2031	678,794	2,459,262	362.3%
2032	630,176	2,644,406	419.6%
2033	581,353	2,812,249	483.7%
2034	532,812	2,920,966	548.2%
2035	485,191	2,973,129	612.8%
2036	438,909	2,992,042	681.7%
2037	394,271	2,997,926	760.4%
2038	351,646	2,978,243	846.9%
2039	311,355	2,895,400	929.9%
2040	273,640	2,782,806	1017.0%
2041	238,486	2,659,721	1115.3%
2042	206,098	2,533,391	1229.2%
2043	176,621	2,395,406	1356.2%
2044	150,060	2,226,801	1483.9%
2045	126,489	2,045,607	1617.2%
2046	105,795	1,866,759	1764.5%
2047	87,853	1,701,103	1936.3%
2048	72,460	1,543,165	2129.7%
2049	59,350	1,382,989	2330.2%
2050	48,303	1,225,644	2537.4%
2051	39,061	1,080,179	2765.4%
2052	31,407	949,272	3022.5%
2053	25,110	830,528	3307.6%
2054	19,943	720,298	3611.7%
2055	15,732	617,068	3922.4%
2056	12,314	523,961	4254.8%
2057	9,568	440,230	4601.2%
2058	7,371	364,862	4949.7%
2059	5,622	296,410	5272.2%
2060	4,243	237,660	5601.7%
2061	3,163	186,999	5912.0%
2062	2,332	144,789	6209.5%
2063	1,698	110,279	6493.7%
2064	1,216	82,000	6741.1%
2065	856	59,597	6962.6%
2066	592	42,251	7133.9%
2067	402	29,159	7256.1%
2068	268	19,620	7332.5%
2069	174	12,864	7395.5%
2070	110	8,176	7407.8%
2071	68	5,034	7407.8%
2072	41	3,037	7407.8%
2073	24	1,754	7451.1%
2074	13	993	7673.2%
2075	7	544	8089.7%
2076	3	290	8991.1%
Total	16,529,730	70,099,105	424.1%
	Earned Premium	Incurred Claims	Loss Ratio
Past Experience	14,975,536	983,704	6.6%
Anticipated Experience	16,529,730	70,099,105	424.1%
Lifetime Experience	31,505,266	71,082,808	225.6%
Past Experience @ 4.0%	19,135,294	1,041,555	5.4%
Anticipated Experience @ 4.0%	11,716,715	36,033,846	307.5%
Lifetime Experience @ 4.0%	30,852,009	37,075,401	120.2%

Nationwide Lifetime Experience Projection
(as of 12/31/2019)

Policy Series LTC04I7 - Marital Status (Married)

	Actual Experience		
Year	Actual Earned Premium	(discounted to incurred year) Incurred Claims	Loss Ratio
2006	1,140	0	0.0%
2007	138,580	0	0.0%
2008	400,889	0	0.0%
2009	569,005	0	0.0%
2010	625,101	0	0.0%
2011	618,136	0	0.0%
2012	601,831	28,067	4.7%
2013	582,873	135,378	23.2%
2014	560,549	0	0.0%
2015	547,460	0	0.0%
2016	526,313	170,930	32.5%
2017	499,691	465,115	93.1%
2018	481,757	14,609	3.0%
2019	475,296	233,020	49.0%
Total	6,628,621	1,047,119	15.8%
	Revised Assumptions		
	Earned Premium	Incurred Claims	Loss Ratio
2020	462,975	278,963	60.3%
2021	445,180	334,993	75.2%
2022	427,225	385,503	90.2%
2023	408,898	439,811	107.6%
2024	390,734	497,201	127.2%
2025	372,433	557,944	149.8%
2026	353,629	623,827	176.4%
2027	334,472	687,190	205.5%
2028	314,795	737,675	234.3%
2029	294,692	781,278	265.1%
2030	274,388	820,213	298.9%
2031	254,007	856,339	337.1%
2032	233,725	889,954	380.8%
2033	213,634	912,453	427.1%
2034	193,928	916,359	472.5%
2035	174,841	904,110	517.1%
2036	156,505	884,700	565.3%
2037	139,113	862,153	619.8%
2038	122,727	831,643	677.6%
2039	107,467	787,812	733.1%
2040	93,380	735,026	787.1%
2041	80,426	683,663	850.1%
2042	68,655	632,751	921.6%
2043	58,109	582,343	1002.2%
2044	48,803	530,631	1087.3%
2045	40,684	476,693	1171.7%
2046	33,697	426,489	1265.7%
2047	27,755	380,471	1370.8%
2048	22,770	339,683	1491.8%
2049	18,625	300,523	1613.6%
2050	15,198	263,953	1736.8%
2051	12,393	231,896	1871.2%
2052	10,109	204,515	2023.1%
2053	8,260	181,405	2196.2%
2054	6,761	160,079	2367.8%
2055	5,539	140,382	2534.3%
2056	4,539	123,347	2717.8%
2057	3,715	108,875	2930.7%
2058	3,036	95,806	3155.9%
2059	2,475	84,036	3395.8%
2060	2,009	73,597	3662.7%
2061	1,621	64,119	3955.5%
2062	1,297	55,591	4286.2%
2063	1,028	47,316	4602.2%
2064	808	39,526	4889.6%
2065	629	32,797	5218.2%
2066	483	26,928	5579.3%
2067	365	21,693	5942.8%
2068	272	17,184	6313.7%
2069	200	13,324	6675.1%
2070	144	10,090	7013.0%
2071	102	7,413	7297.6%
2072	70	5,237	7526.0%
2073	46	3,547	7643.4%
2074	30	2,297	7718.0%
2075	19	1,429	7718.0%
2076	11	846	7718.0%
Total	6,249,426	21,095,619	337.6%
	Earned Premium	Incurred Claims	Loss Ratio
Past Experience	6,628,621	1,047,119	15.8%
Anticipated Experience	6,249,426	21,095,619	337.6%
Lifetime Experience	12,878,047	22,142,738	171.9%
Past Experience @ 4.0%	8,545,563	1,174,595	13.7%
Anticipated Experience @ 4.0%	4,493,353	11,578,812	257.7%
Lifetime Experience @ 4.0%	13,038,916	12,753,407	97.8%

Nationwide Lifetime Experience Projection
(as of 12/31/2019)

Policy Series LTC04I7 - Marital Status (Spouse)

	Actual Experience		
	Actual	(discounted to incurred year)	
Year	Earned Premium	Incurred Claims	Loss Ratio
2006	1,234	0	0.0%
2007	339,275	0	0.0%
2008	1,098,589	176	0.0%
2009	1,685,063	0	0.0%
2010	1,954,431	16,538	0.8%
2011	1,949,437	482	0.0%
2012	1,884,723	139,666	7.4%
2013	1,827,659	88,271	4.8%
2014	1,795,943	258,886	14.4%
2015	1,778,354	349,182	19.6%
2016	1,748,046	325,597	18.6%
2017	1,719,449	396,427	23.1%
2018	1,665,228	531,127	31.9%
2019	1,613,061	739,972	45.9%
Total	21,060,493	2,846,325	13.5%
	Revised Assumptions		
	Earned Premium	Incurred Claims	Loss Ratio
2020	1,557,868	822,822	52.8%
2021	1,500,063	994,083	66.3%
2022	1,441,254	1,151,041	79.9%
2023	1,381,023	1,323,355	95.8%
2024	1,320,320	1,506,633	114.1%
2025	1,258,858	1,702,397	135.2%
2026	1,195,975	1,917,144	160.3%
2027	1,131,935	2,132,368	188.4%
2028	1,066,370	2,321,612	217.7%
2029	999,564	2,485,101	248.6%
2030	932,222	2,639,571	283.1%
2031	864,862	2,793,825	323.0%
2032	797,907	2,950,871	369.8%
2033	731,691	3,085,154	421.6%
2034	666,748	3,158,728	473.8%
2035	603,714	3,174,218	525.8%
2036	543,127	3,158,451	581.5%
2037	485,446	3,132,060	645.2%
2038	430,971	3,085,590	716.0%
2039	379,952	2,988,223	786.5%
2040	332,572	2,861,695	860.5%
2041	288,775	2,728,674	944.9%
2042	248,724	2,593,333	1042.7%
2043	212,494	2,452,966	1154.4%
2044	180,047	2,289,393	1271.6%
2045	151,356	2,106,848	1392.0%
2046	126,263	1,926,926	1526.1%
2047	104,563	1,758,977	1682.2%
2048	85,993	1,600,064	1860.7%
2049	70,241	1,439,072	2048.8%
2050	57,008	1,275,549	2237.5%
2051	45,951	1,124,417	2447.0%
2052	36,808	990,085	2689.8%
2053	29,316	869,929	2967.4%
2054	23,224	758,812	3267.4%
2055	18,279	653,903	3577.3%
2056	14,292	560,800	3923.9%
2057	11,105	479,454	4317.6%
2058	8,573	406,221	4738.2%
2059	6,579	340,215	5171.2%
2060	5,016	281,745	5616.7%
2061	3,796	231,403	6096.4%
2062	2,853	189,703	6648.7%
2063	2,133	154,839	7259.6%
2064	1,584	125,140	7898.8%
2065	1,170	100,141	8557.7%
2066	857	78,771	9193.8%
2067	621	61,556	9906.2%
2068	447	47,651	10666.8%
2069	318	36,483	11476.8%
2070	224	27,525	12304.4%
2071	154	20,377	13203.5%
2072	104	14,777	14188.2%
2073	69	10,448	15220.2%
2074	44	7,142	16264.0%
2075	27	4,680	17279.2%
2076	16	2,907	18372.0%
Total	21,361,468	77,135,869	361.1%
	Earned Premium	Incurred Claims	Loss Ratio
Past Experience	21,060,493	2,846,325	13.5%
Anticipated Experience	21,361,468	77,135,869	361.1%
Lifetime Experience	42,421,961	79,982,194	188.5%
Past Experience @ 4.0%	26,932,665	3,192,794	11.9%
Anticipated Experience @ 4.0%	15,292,956	40,459,707	264.6%
Lifetime Experience @ 4.0%	42,225,621	43,652,501	103.4%

Nationwide Lifetime Experience Projection
(as of 12/31/2019)

Policy Series LTC04I7 - Marital Status (Single)

	Actual Experience		
	Actual	(discounted to incurred year)	
Year	Earned Premium	Incurred Claims	Loss Ratio
2006	1,338	0	0.0%
2007	179,787	0	0.0%
2008	575,386	5,841	1.0%
2009	880,495	15,315	1.7%
2010	978,427	0	0.0%
2011	961,845	0	0.0%
2012	916,949	99,423	10.8%
2013	878,391	183,296	20.9%
2014	857,044	173,201	20.2%
2015	841,690	616,728	73.3%
2016	797,768	277,896	34.8%
2017	766,045	321,349	41.9%
2018	745,609	221,078	29.7%
2019	721,551	157,202	21.8%
Total	10,102,325	2,071,330	20.5%
	Revised Assumptions		
	Earned Premium	Incurred Claims	Loss Ratio
2020	695,702	424,061	61.0%
2021	668,305	506,542	75.8%
2022	640,663	580,002	90.5%
2023	612,560	660,323	107.8%
2024	584,763	743,988	127.2%
2025	556,832	830,274	149.1%
2026	528,211	922,461	174.6%
2027	499,033	1,012,139	202.8%
2028	469,161	1,087,252	231.7%
2029	438,700	1,142,442	260.4%
2030	408,023	1,188,885	291.4%
2031	377,432	1,230,282	326.0%
2032	347,117	1,268,826	365.5%
2033	317,225	1,295,707	408.5%
2034	288,038	1,297,334	450.4%
2035	259,809	1,274,043	490.4%
2036	232,730	1,239,648	532.7%
2037	206,989	1,201,320	580.4%
2038	182,774	1,156,047	632.5%
2039	160,223	1,095,404	683.7%
2040	139,385	1,025,986	736.1%
2041	120,237	955,772	794.9%
2042	102,864	885,989	861.3%
2043	87,274	817,700	936.9%
2044	73,476	745,436	1014.5%
2045	61,433	672,202	1094.2%
2046	51,034	601,386	1178.4%
2047	42,155	536,597	1272.9%
2048	34,641	478,211	1380.5%
2049	28,354	421,629	1487.0%
2050	23,127	370,257	1601.0%
2051	18,800	323,989	1723.3%
2052	15,245	284,127	1863.8%
2053	12,343	250,858	2032.4%
2054	9,980	221,714	2221.5%
2055	8,067	196,161	2431.8%
2056	6,516	172,395	2645.9%
2057	5,261	152,339	2895.9%
2058	4,249	136,027	3201.8%
2059	3,428	122,354	3569.1%
2060	2,766	109,176	3947.0%
2061	2,228	95,713	4296.5%
2062	1,788	83,847	4690.6%
2063	1,428	73,401	5140.9%
2064	1,133	64,039	5653.7%
2065	892	54,915	6154.4%
2066	694	45,847	6606.1%
2067	533	37,834	7095.7%
2068	403	30,692	7609.0%
2069	301	24,418	8115.3%
2070	220	19,027	8653.1%
2071	157	14,448	9224.8%
2072	109	10,703	9854.3%
2073	73	7,696	10501.9%
2074	48	5,351	11179.1%
2075	30	3,580	11839.8%
2076	18	2,266	12412.1%
Total	9,334,976	30,211,062	323.6%
	Earned Premium	Incurred Claims	Loss Ratio
Past Experience	10,102,325	2,071,330	20.5%
Anticipated Experience	9,334,976	30,211,062	323.6%
Lifetime Experience	19,437,300	32,282,392	166.1%
Past Experience @ 4.0%	13,009,178	2,420,937	18.6%
Anticipated Experience @ 4.0%	6,715,552	16,676,007	248.3%
Lifetime Experience @ 4.0%	19,724,730	19,096,944	96.8%

Nationwide Lifetime Experience Projection
(as of 12/31/2019)

Policy Series LTC04I7 - Inflation Option (No Inflation/GPO)

	Actual Experience		
Year	Actual Earned Premium	(discounted to incurred year) Incurred Claims	Loss Ratio
2006	3,377	0	0.0%
2007	346,206	0	0.0%
2008	909,088	5,841	0.6%
2009	1,274,002	1,985	0.2%
2010	1,418,376	16,538	1.2%
2011	1,406,383	0	0.0%
2012	1,362,996	113,184	8.3%
2013	1,297,753	138,734	10.7%
2014	1,255,656	7,559	0.6%
2015	1,226,214	565,482	46.1%
2016	1,169,104	474,993	40.6%
2017	1,137,717	165,824	14.6%
2018	1,096,250	771,708	70.4%
2019	1,047,610	627,889	59.9%
Total	14,950,732	2,889,738	19.3%
	Revised Assumptions		
	Earned Premium	Incurred Claims	Loss Ratio
2020	994,064	692,641	69.7%
2021	936,553	791,869	84.6%
2022	879,649	865,261	98.4%
2023	823,047	934,608	113.6%
2024	768,778	995,893	129.5%
2025	715,599	1,052,212	147.0%
2026	662,858	1,106,351	166.9%
2027	611,090	1,160,231	189.9%
2028	559,822	1,202,104	214.7%
2029	509,512	1,222,638	240.0%
2030	460,725	1,227,375	266.4%
2031	413,706	1,222,391	295.5%
2032	368,785	1,212,268	328.7%
2033	326,085	1,185,201	363.5%
2034	285,959	1,130,862	395.5%
2035	248,690	1,058,489	425.6%
2036	214,371	978,090	456.3%
2037	183,155	897,668	490.1%
2038	155,020	813,381	524.7%
2039	129,938	721,450	555.2%
2040	107,813	631,206	585.5%
2041	88,406	547,789	619.6%
2042	71,677	471,146	657.3%
2043	57,463	401,232	698.2%
2044	45,568	336,947	739.4%
2045	35,780	278,774	779.1%
2046	27,833	228,507	821.0%
2047	21,490	185,765	864.4%
2048	16,488	150,356	911.9%
2049	12,586	120,702	959.0%
2050	9,572	96,127	1004.3%
2051	7,261	76,446	1052.9%
2052	5,503	60,628	1101.7%
2053	4,171	48,287	1157.7%
2054	3,161	38,309	1212.0%
2055	2,395	30,251	1263.1%
2056	1,813	23,905	1318.2%
2057	1,369	18,791	1372.4%
2058	1,031	14,769	1432.8%
2059	773	11,427	1478.0%
2060	577	8,754	1516.2%
2061	428	6,658	1556.7%
2062	314	5,039	1603.7%
2063	229	3,802	1662.6%
2064	164	2,839	1729.9%
2065	116	2,068	1784.4%
2066	81	1,484	1841.0%
2067	55	1,046	1913.7%
2068	37	727	1987.8%
2069	24	496	2074.3%
2070	15	333	2173.0%
2071	10	221	2287.7%
2072	6	145	2391.3%
2073	4	93	2481.6%
2074	2	58	2559.8%
2075	1	35	2559.8%
2076	1	19	2757.3%
Total	10,771,623	24,276,164	225.4%
	Earned Premium	Incurred Claims	Loss Ratio
Past Experience	14,950,732	2,889,738	19.3%
Anticipated Experience	10,771,623	24,276,164	225.4%
Lifetime Experience	25,722,355	27,165,902	105.6%
Past Experience @ 4.0%	19,294,680	3,237,682	16.8%
Anticipated Experience @ 4.0%	8,145,517	15,531,618	190.7%
Lifetime Experience @ 4.0%	27,440,197	18,769,300	68.4%

Nationwide Lifetime Experience Projection
(as of 12/31/2019)

Policy Series LTC04I7 - Inflation Option (Limited Term Inflation)

	Actual Experience		
Year	Actual Earned Premium	(discounted to incurred year) Incurred Claims	Loss Ratio
2006	3,020	0	0.0%
2007	451,815	0	0.0%
2008	1,448,244	176	0.0%
2009	2,043,198	13,331	0.7%
2010	2,199,608	0	0.0%
2011	2,150,900	482	0.0%
2012	2,094,075	153,971	7.4%
2013	2,044,184	133,049	6.5%
2014	2,012,864	426,587	21.2%
2015	1,991,692	158,487	8.0%
2016	1,957,286	363,356	18.6%
2017	1,906,385	566,263	29.7%
2018	1,860,789	267,393	14.4%
2019	1,819,668	644,022	35.4%
Total	23,983,728	2,727,117	11.4%
	Revised Assumptions		
	Earned Premium	Incurred Claims	Loss Ratio
2020	1,770,941	1,050,779	59.3%
2021	1,715,234	1,300,127	75.8%
2022	1,657,721	1,540,921	93.0%
2023	1,597,846	1,812,061	113.4%
2024	1,536,249	2,107,738	137.2%
2025	1,472,965	2,433,144	165.2%
2026	1,406,821	2,796,295	198.8%
2027	1,337,871	3,143,293	234.9%
2028	1,265,779	3,405,199	269.0%
2029	1,190,775	3,617,402	303.8%
2030	1,113,820	3,820,783	343.0%
2031	1,035,675	4,024,806	388.6%
2032	956,770	4,221,957	441.3%
2033	877,590	4,361,890	497.0%
2034	799,061	4,385,163	548.8%
2035	722,261	4,317,211	597.7%
2036	647,829	4,206,291	649.3%
2037	576,439	4,076,603	707.2%
2038	508,756	3,902,112	767.0%
2039	445,324	3,639,434	817.3%
2040	386,439	3,347,399	866.2%
2041	332,027	3,061,593	922.1%
2042	282,443	2,783,706	985.6%
2043	237,913	2,501,619	1051.5%
2044	198,390	2,206,022	1112.0%
2045	163,894	1,917,647	1170.1%
2046	134,177	1,654,677	1233.2%
2047	108,959	1,421,875	1305.0%
2048	87,826	1,210,640	1378.5%
2049	70,299	1,015,348	1444.3%
2050	55,924	843,290	1507.9%
2051	44,224	697,654	1577.5%
2052	34,823	575,969	1654.0%
2053	27,323	473,830	1734.2%
2054	21,357	386,111	1807.9%
2055	16,634	312,885	1881.0%
2056	12,899	252,372	1956.5%
2057	9,971	202,255	2028.5%
2058	7,680	161,717	2105.8%
2059	5,885	128,450	2182.5%
2060	4,496	101,431	2256.2%
2061	3,418	79,444	2324.0%
2062	2,588	61,737	2385.6%
2063	1,950	47,907	2456.5%
2064	1,459	36,625	2510.0%
2065	1,083	27,823	2568.7%
2066	798	20,968	2629.0%
2067	580	15,562	2680.7%
2068	418	11,456	2740.6%
2069	297	8,310	2797.1%
2070	208	5,923	2851.5%
2071	142	4,147	2920.9%
2072	95	2,829	2988.2%
2073	61	1,881	3073.0%
2074	38	1,217	3176.9%
2075	23	762	3275.3%
2076	13	460	3420.1%
Total	24,892,481	89,746,748	360.5%
	Earned Premium	Incurred Claims	Loss Ratio
Past Experience	23,983,728	2,727,117	11.4%
Anticipated Experience	24,892,481	89,746,748	360.5%
Lifetime Experience	48,876,209	92,473,864	189.2%
Past Experience @ 4.0%	30,794,400	3,099,541	10.1%
Anticipated Experience @ 4.0%	17,834,782	50,789,845	284.8%
Lifetime Experience @ 4.0%	48,629,183	53,889,386	110.8%

Nationwide Lifetime Experience Projection
(as of 12/31/2019)

Policy Series LTC04I7 - Inflation Option (3.5% Compound and Below)

	Actual Experience		
Year	Actual Earned Premium	(discounted to incurred year) Incurred Claims	Loss Ratio
2006	0	0	0.0%
2007	4,028	0	0.0%
2008	126,620	0	0.0%
2009	386,007	0	0.0%
2010	548,515	0	0.0%
2011	577,969	0	0.0%
2012	544,658	0	0.0%
2013	534,993	0	0.0%
2014	529,976	0	0.0%
2015	517,988	0	0.0%
2016	502,286	0	0.0%
2017	490,829	523,045	106.6%
2018	475,650	2,919	0.6%
2019	460,628	164,241	35.7%
Total	5,700,147	690,205	12.1%
	Revised Assumptions		
	Earned Premium	Incurred Claims	Loss Ratio
2020	446,587	182,849	40.9%
2021	433,463	226,510	52.3%
2022	419,873	268,598	64.0%
2023	405,679	317,034	78.1%
2024	390,991	370,728	94.8%
2025	375,876	427,504	113.7%
2026	360,102	490,043	136.1%
2027	343,652	559,875	162.9%
2028	326,479	636,930	195.1%
2029	308,569	714,217	231.5%
2030	290,101	784,143	270.3%
2031	271,315	852,060	314.0%
2032	252,319	921,802	365.3%
2033	233,248	993,768	426.1%
2034	214,206	1,055,521	492.8%
2035	195,354	1,090,655	558.3%
2036	176,993	1,106,001	624.9%
2037	159,269	1,112,657	698.6%
2038	142,311	1,115,462	783.8%
2039	126,216	1,105,920	876.2%
2040	111,100	1,077,032	969.4%
2041	97,015	1,033,305	1065.1%
2042	83,997	982,712	1169.9%
2043	72,100	931,231	1291.6%
2044	61,396	875,374	1425.8%
2045	51,883	811,361	1563.8%
2046	43,536	742,925	1706.5%
2047	36,302	677,597	1866.6%
2048	30,105	618,572	2054.7%
2049	24,855	562,202	2261.9%
2050	20,451	505,440	2471.4%
2051	16,788	452,113	2693.1%
2052	13,763	404,917	2942.1%
2053	11,287	364,745	3231.6%
2054	9,265	329,099	3551.9%
2055	7,606	294,545	3872.8%
2056	6,243	261,405	4187.2%
2057	5,120	231,534	4521.9%
2058	4,196	205,469	4896.5%
2059	3,430	182,421	5317.6%
2060	2,793	160,842	5757.8%
2061	2,265	138,639	6121.6%
2062	1,827	119,143	6522.2%
2063	1,465	102,254	6982.2%
2064	1,167	87,732	7515.3%
2065	924	74,296	8036.5%
2066	725	61,380	8468.5%
2067	562	50,441	8967.8%
2068	431	41,116	9530.2%
2069	327	33,133	10136.7%
2070	243	26,248	10782.9%
2071	177	20,302	11468.1%
2072	125	15,334	12226.0%
2073	86	11,224	13011.7%
2074	57	7,897	13776.2%
2075	37	5,324	14533.8%
2076	22	3,393	15211.0%
Total	6,596,277	26,834,973	406.8%
	Earned Premium	Incurred Claims	Loss Ratio
Past Experience	5,700,147	690,205	12.1%
Anticipated Experience	6,596,277	26,834,973	406.8%
Lifetime Experience	12,296,423	27,525,179	223.8%
Past Experience @ 4.0%	7,179,505	747,519	10.4%
Anticipated Experience @ 4.0%	4,650,094	13,142,676	282.6%
Lifetime Experience @ 4.0%	11,829,599	13,890,195	117.4%

Nationwide Lifetime Experience Projection
(as of 12/31/2019)

Policy Series LTC04I7 - Inflation Option (4.0% Compound and Above)

	Actual Experience		
Year	Actual Earned Premium	(discounted to incurred year) Incurred Claims	Loss Ratio
2006	632	0	0.0%
2007	105,337	0	0.0%
2008	401,064	0	0.0%
2009	623,650	0	0.0%
2010	731,831	0	0.0%
2011	741,320	0	0.0%
2012	734,139	0	0.0%
2013	714,878	135,378	18.9%
2014	699,725	0	0.0%
2015	691,600	266,305	38.5%
2016	684,333	0	0.0%
2017	677,741	35,381	5.2%
2018	665,762	130,282	19.6%
2019	660,355	74,071	11.2%
Total	8,132,368	641,417	7.9%
	Revised Assumptions		
	Earned Premium	Incurred Claims	Loss Ratio
2020	650,359	217,671	33.5%
2021	635,952	271,955	42.8%
2022	620,965	325,743	52.5%
2023	605,266	387,932	64.1%
2024	588,941	458,824	77.9%
2025	571,928	539,442	94.3%
2026	553,985	631,915	114.1%
2027	535,094	737,929	137.9%
2028	515,199	854,602	165.9%
2029	494,277	975,795	197.4%
2030	472,481	1,101,987	233.2%
2031	449,883	1,238,912	275.4%
2032	426,547	1,389,711	325.8%
2033	402,532	1,545,970	384.1%
2034	377,973	1,689,787	447.1%
2035	353,127	1,817,312	514.6%
2036	328,187	1,936,961	590.2%
2037	303,336	2,055,360	677.6%
2038	278,704	2,164,484	776.6%
2039	254,508	2,237,579	879.2%
2040	230,938	2,284,366	989.2%
2041	208,095	2,321,544	1115.6%
2042	186,140	2,348,344	1261.6%
2043	165,230	2,358,407	1427.3%
2044	145,499	2,320,472	1594.8%
2045	127,100	2,243,040	1764.8%
2046	110,133	2,149,807	1952.0%
2047	94,627	2,051,193	2167.7%
2048	80,629	1,944,481	2411.7%
2049	68,116	1,811,059	2658.8%
2050	57,052	1,657,576	2905.4%
2051	47,349	1,503,398	3175.2%
2052	38,934	1,357,393	3486.4%
2053	31,730	1,217,582	3837.3%
2054	25,628	1,079,119	4210.8%
2055	20,505	941,817	4593.0%
2056	16,249	815,985	5021.8%
2057	12,756	702,873	5510.0%
2058	9,919	596,340	6012.3%
2059	7,644	496,600	6496.9%
2060	5,832	407,916	6994.3%
2061	4,397	332,369	7558.6%
2062	3,278	268,962	8206.3%
2063	2,416	214,604	8883.3%
2064	1,757	167,699	9546.4%
2065	1,259	129,141	10253.5%
2066	887	97,842	11032.7%
2067	613	72,820	11883.1%
2068	415	53,048	12792.9%
2069	274	37,774	13787.8%
2070	177	26,255	14837.8%
2071	111	17,757	15995.4%
2072	67	11,627	17236.9%
2073	40	7,401	18645.9%
2074	22	4,557	20384.8%
2075	12	2,683	22280.2%
2076	6	1,498	24768.5%
Total	11,125,078	56,635,221	509.1%
	Earned Premium	Incurred Claims	Loss Ratio
Past Experience	8,132,368	641,417	7.9%
Anticipated Experience	11,125,078	56,635,221	509.1%
Lifetime Experience	19,257,446	57,276,638	297.4%
Past Experience @ 4.0%	10,354,113	745,139	7.2%
Anticipated Experience @ 4.0%	7,536,084	25,009,627	331.9%
Lifetime Experience @ 4.0%	17,890,197	25,754,766	144.0%

Nationwide Lifetime Experience Projection
(as of 12/31/2019)

Policy Series LTC04I7 - Benfit Period (3 Year)

	Actual Experience		
Year	Actual Earned Premium	(discounted to incurred year) Incurred Claims	Loss Ratio
2006	4,365	0	0.0%
2007	542,429	0	0.0%
2008	1,723,869	6,017	0.3%
2009	2,558,815	1,985	0.1%
2010	2,885,751	16,538	0.6%
2011	2,869,261	482	0.0%
2012	2,768,028	233,562	8.4%
2013	2,677,888	223,000	8.3%
2014	2,621,863	180,760	6.9%
2015	2,585,031	540,443	20.9%
2016	2,513,297	526,895	21.0%
2017	2,442,173	1,015,301	41.6%
2018	2,368,498	642,432	27.1%
2019	2,298,921	779,962	33.9%
Total	30,860,187	4,167,377	13.5%
	Revised Assumptions		
	Earned Premium	Incurred Claims	Loss Ratio
2020	2,218,879	1,266,488	57.1%
2021	2,129,550	1,523,521	71.5%
2022	2,039,061	1,756,968	86.2%
2023	1,946,780	2,012,156	103.4%
2024	1,855,674	2,281,486	122.9%
2025	1,764,646	2,567,635	145.5%
2026	1,671,326	2,881,324	172.4%
2027	1,575,706	3,200,615	203.1%
2028	1,477,672	3,483,819	235.8%
2029	1,377,989	3,724,369	270.3%
2030	1,277,832	3,935,707	308.0%
2031	1,178,119	4,139,683	351.4%
2032	1,079,324	4,340,818	402.2%
2033	982,016	4,503,888	458.6%
2034	887,087	4,573,579	515.6%
2035	795,689	4,547,372	571.5%
2036	708,559	4,467,517	630.5%
2037	626,126	4,367,182	697.5%
2038	548,793	4,234,220	771.6%
2039	477,072	4,027,683	844.3%
2040	411,407	3,780,942	919.0%
2041	351,684	3,527,463	1003.0%
2042	297,855	3,276,052	1099.9%
2043	249,771	3,024,140	1210.8%
2044	207,452	2,750,439	1325.8%
2045	170,949	2,471,500	1445.8%
2046	139,897	2,207,814	1578.2%
2047	113,715	1,968,906	1731.4%
2048	91,828	1,751,007	1906.8%
2049	73,723	1,539,114	2087.7%
2050	58,944	1,341,241	2275.5%
2051	46,953	1,165,411	2482.1%
2052	37,265	1,014,146	2721.4%
2053	29,468	880,682	2988.6%
2054	23,217	760,471	3275.5%
2055	18,234	652,202	3576.9%
2056	14,258	556,071	3900.2%
2057	11,092	473,033	4264.5%
2058	8,571	396,953	4631.5%
2059	6,575	328,704	4999.6%
2060	5,010	269,913	5387.9%
2061	3,787	219,083	5785.5%
2062	2,839	176,802	6227.0%
2063	2,105	140,689	6684.9%
2064	1,542	109,717	7114.2%
2065	1,115	84,385	7565.8%
2066	795	63,859	8037.6%
2067	555	47,541	8560.0%
2068	380	34,659	9112.7%
2069	255	24,681	9671.3%
2070	168	17,172	10249.7%
2071	107	11,639	10871.4%
2072	66	7,658	11608.4%
2073	39	4,855	12324.8%
2074	22	2,954	13249.2%
2075	12	1,722	13896.3%
2076	6	956	14812.8%
Total	28,999,562	102,920,604	354.9%
	Earned Premium	Incurred Claims	Loss Ratio
Past Experience	30,860,187	4,167,377	13.5%
Anticipated Experience	28,999,562	102,920,604	354.9%
Lifetime Experience	59,859,748	107,087,981	178.9%
Past Experience @ 4.0%	39,595,897	4,708,442	11.9%
Anticipated Experience @ 4.0%	21,044,953	56,251,287	267.3%
Lifetime Experience @ 4.0%	60,640,850	60,959,729	100.5%

Nationwide Lifetime Experience Projection
(as of 12/31/2019)

Policy Series LTC04I7 - Benfit Period (4, 5 and 6 Year)

	Actual Experience		
	Actual	(discounted to incurred year)	
Year	Earned Premium	Incurred Claims	Loss Ratio
2006	2,824	0	0.0%
2007	362,657	0	0.0%
2008	1,153,056	0	0.0%
2009	1,741,713	13,331	0.8%
2010	1,975,060	0	0.0%
2011	1,969,873	0	0.0%
2012	1,932,252	33,593	1.7%
2013	1,885,510	184,162	9.8%
2014	1,849,223	253,386	13.7%
2015	1,816,499	449,831	24.8%
2016	1,773,606	311,454	17.6%
2017	1,744,464	275,210	15.8%
2018	1,710,681	529,467	31.0%
2019	1,672,281	720,424	43.1%
Total	21,589,699	2,770,858	12.8%
	Revised Assumptions		
	Earned Premium	Incurred Claims	Loss Ratio
2020	1,627,622	850,910	52.3%
2021	1,577,225	1,035,533	65.7%
2022	1,525,714	1,207,865	79.2%
2023	1,472,589	1,399,495	95.0%
2024	1,417,696	1,607,449	113.4%
2025	1,360,982	1,835,118	134.8%
2026	1,302,539	2,087,613	160.3%
2027	1,242,909	2,341,156	188.4%
2028	1,181,314	2,557,713	216.5%
2029	1,117,611	2,753,459	246.4%
2030	1,052,464	2,949,713	280.3%
2031	986,302	3,151,903	319.6%
2032	919,582	3,360,811	365.5%
2033	852,546	3,544,954	415.8%
2034	785,790	3,660,065	465.8%
2035	719,910	3,716,791	516.3%
2036	655,446	3,745,293	571.4%
2037	593,116	3,763,915	634.6%
2038	533,421	3,755,114	704.0%
2039	476,668	3,678,737	771.8%
2040	422,928	3,566,354	843.3%
2041	372,177	3,444,866	925.6%
2042	324,959	3,316,716	1020.7%
2043	281,694	3,174,764	1127.0%
2044	242,351	2,996,483	1236.4%
2045	206,827	2,788,494	1348.2%
2046	175,057	2,576,452	1471.8%
2047	147,079	2,374,623	1614.5%
2048	122,766	2,180,047	1775.8%
2049	101,802	1,978,612	1943.6%
2050	83,839	1,770,804	2112.1%
2051	68,561	1,574,648	2296.7%
2052	55,746	1,396,121	2504.4%
2053	45,117	1,236,747	2741.2%
2054	36,340	1,087,303	2992.0%
2055	29,109	944,060	3243.2%
2056	23,190	815,042	3514.6%
2057	18,393	700,219	3807.1%
2058	14,534	599,764	4126.5%
2059	11,437	509,373	4453.8%
2060	8,956	428,405	4783.3%
2061	6,971	356,333	5111.8%
2062	5,394	295,181	5472.4%
2063	4,156	243,825	5866.2%
2064	3,182	200,108	6289.6%
2065	2,419	162,548	6718.3%
2066	1,823	129,708	7113.7%
2067	1,361	102,656	7541.8%
2068	1,007	80,561	8002.9%
2069	736	62,538	8501.9%
2070	530	47,794	9024.1%
2071	373	35,770	9581.5%
2072	257	26,165	10162.3%
2073	173	18,668	10812.0%
2074	112	12,878	11460.4%
2075	70	8,528	12126.3%
2076	42	5,350	12763.8%
Total	24,222,916	94,252,115	389.1%
	Earned Premium	Incurred Claims	Loss Ratio
Past Experience	21,589,699	2,770,858	12.8%
Anticipated Experience	24,222,916	94,252,115	389.1%
Lifetime Experience	45,812,615	97,022,972	211.8%
Past Experience @ 4.0%	27,618,593	3,110,977	11.3%
Anticipated Experience @ 4.0%	16,997,435	47,798,453	281.2%
Lifetime Experience @ 4.0%	44,616,028	50,909,430	114.1%

Nationwide Lifetime Experience Projection
(as of 12/31/2019)

Policy Series LTC04I7

	Actual Experience			Original Pricing Assumptions			
Year	Actual Earned Premium	(discounted to incurred year) Incurred Claims	Loss Ratio	Earned Premium	Incurred Claims	Loss Ratio	Actual to Expected
2006	7,030	0	0.0%	7,188	104	1.4%	0.000
2007	907,386	0	0.0%	907,386	13,365	1.5%	0.000
2008	2,885,017	6,017	0.2%	2,879,637	52,966	1.8%	0.113
2009	4,326,857	15,315	0.4%	4,324,831	107,387	2.5%	0.143
2010	4,898,329	16,538	0.3%	4,838,921	172,389	3.6%	0.095
2011	4,876,572	482	0.0%	4,780,063	248,626	5.2%	0.002
2012	4,735,869	267,155	5.6%	4,590,747	337,989	7.4%	0.766
2013	4,591,808	407,162	8.9%	4,426,742	439,701	9.9%	0.893
2014	4,498,220	434,146	9.7%	4,274,966	549,850	12.9%	0.750
2015	4,427,494	990,274	22.4%	4,121,785	667,241	16.2%	1.382
2016	4,313,009	838,349	19.4%	3,961,169	791,002	20.0%	0.973
2017	4,212,672	1,290,514	30.6%	3,792,265	923,596	24.4%	1.258
2018	4,098,451	1,172,301	28.6%	3,617,097	1,067,383	29.5%	0.969
2019	3,988,261	1,510,224	37.9%	3,438,370	1,222,462	35.6%	1.065
Total	52,766,974	6,948,477	13.2%	49,961,169	6,594,061	13.2%	0.998
	Revised Assumptions			Original Pricing Assumptions			Actual to Expected
	Earned Premium	Incurred Claims	Loss Ratio	Earned Premium	Incurred Claims	Loss Ratio	
2020	3,862,195	2,126,176	55.1%	3,258,102	1,389,975	42.7%	1.290
2021	3,721,871	2,569,640	69.0%	3,077,389	1,571,903	51.1%	1.352
2022	3,579,265	2,977,073	83.2%	2,896,794	1,770,616	61.1%	1.361
2023	3,433,241	3,425,707	99.8%	2,716,794	1,976,668	72.8%	1.371
2024	3,286,625	3,904,919	118.8%	2,538,154	2,178,709	85.8%	1.384
2025	3,138,262	4,420,802	140.9%	2,361,821	2,378,157	100.7%	1.399
2026	2,985,862	4,989,256	167.1%	2,188,619	2,583,502	118.0%	1.416
2027	2,829,961	5,564,392	196.6%	2,019,168	2,804,465	138.9%	1.416
2028	2,669,662	6,066,177	227.2%	1,853,997	3,020,116	162.9%	1.395
2029	2,505,593	6,504,219	259.6%	1,693,950	3,199,916	188.9%	1.374
2030	2,339,599	6,913,401	295.5%	1,540,090	3,337,924	216.7%	1.363
2031	2,173,036	7,321,130	336.9%	1,393,247	3,447,180	247.4%	1.362
2032	2,006,834	7,732,737	385.3%	1,253,897	3,543,095	282.6%	1.364
2033	1,841,812	8,081,253	438.8%	1,122,370	3,606,335	321.3%	1.366
2034	1,679,462	8,266,695	492.2%	999,143	3,614,999	361.8%	1.360
2035	1,521,540	8,297,204	545.3%	884,659	3,578,808	404.5%	1.348
2036	1,369,329	8,245,487	602.2%	779,058	3,521,292	452.0%	1.332
2037	1,223,979	8,163,276	666.9%	682,217	3,458,580	507.0%	1.316
2038	1,086,397	8,020,777	738.3%	593,959	3,368,588	567.1%	1.302
2039	957,407	7,736,575	808.1%	514,202	3,230,508	628.3%	1.286
2040	837,524	7,375,864	880.7%	442,800	3,058,053	690.6%	1.275
2041	726,612	6,999,253	963.3%	379,379	2,878,342	758.7%	1.270
2042	625,166	6,618,043	1058.6%	323,393	2,709,118	837.7%	1.264
2043	533,459	6,222,497	1166.4%	274,267	2,537,062	925.0%	1.261
2044	451,478	5,768,630	1277.7%	231,488	2,348,515	1014.5%	1.259
2045	379,172	5,279,722	1392.4%	194,536	2,151,975	1106.2%	1.259
2046	316,110	4,802,086	1519.1%	162,831	1,965,649	1207.2%	1.258
2047	261,745	4,359,598	1665.6%	135,764	1,800,765	1326.4%	1.256
2048	215,371	3,945,503	1832.0%	112,758	1,647,706	1461.3%	1.254
2049	176,157	3,530,569	2004.2%	93,307	1,496,172	1603.5%	1.250
2050	143,293	3,123,345	2179.7%	76,956	1,347,414	1750.9%	1.245
2051	115,924	2,749,960	2372.2%	63,272	1,212,062	1915.7%	1.238
2052	93,340	2,418,942	2591.5%	51,849	1,096,488	2114.8%	1.225
2053	74,847	2,125,019	2839.2%	42,332	991,860	2343.0%	1.212
2054	59,766	1,854,372	3102.7%	34,424	889,240	2583.2%	1.201
2055	47,508	1,601,947	3372.0%	27,879	785,281	2816.8%	1.197
2056	37,578	1,375,984	3661.6%	22,480	689,499	3067.2%	1.194
2057	29,587	1,177,411	3979.5%	18,029	599,964	3327.8%	1.196
2058	23,185	1,000,235	4314.2%	14,369	508,542	3539.2%	1.219
2059	18,073	841,020	4653.4%	11,388	417,905	3669.6%	1.268
2060	14,014	700,758	5000.6%	8,970	335,092	3735.6%	1.339
2061	10,794	577,417	5349.5%	7,046	266,088	3776.7%	1.416
2062	8,261	473,615	5733.2%	5,552	211,784	3814.7%	1.503
2063	6,282	385,833	6142.0%	4,395	169,329	3853.1%	1.594
2064	4,739	310,877	6559.4%	3,483	135,561	3891.6%	1.686
2065	3,546	247,762	6986.3%	2,747	107,971	3930.2%	1.778
2066	2,626	194,209	7394.7%	2,155	85,538	3969.2%	1.863
2067	1,923	150,690	7837.5%	1,688	67,675	4009.0%	1.955
2068	1,391	115,592	8307.9%	1,320	53,434	4049.0%	2.052
2069	994	87,496	8803.8%	1,024	41,890	4089.0%	2.153
2070	699	65,169	9319.3%	783	32,348	4129.1%	2.257
2071	482	47,554	9869.6%	589	24,552	4169.6%	2.367
2072	324	33,924	10458.0%	436	18,354	4210.7%	2.484
2073	213	23,592	11093.7%	317	13,490	4252.0%	2.609
2074	135	15,878	11757.4%	226	9,686	4293.2%	2.739
2075	83	10,279	12392.1%	155	6,711	4334.2%	2.859
2076	49	6,324	13038.0%	102	4,458	4375.3%	2.980
Total	53,434,383	197,943,867	370.4%	37,122,118	90,296,908	243.2%	1.523
	Earned Premium	Incurred Claims	Loss Ratio	Earned Premium	Incurred Claims	Loss Ratio	Actual to Expected
Past Experience	52,766,974	6,948,477	13.2%	49,961,169	6,594,061	13.2%	0.998
Anticipated Experience	53,434,383	197,943,867	370.4%	37,122,118	90,296,908	243.2%	1.523
Lifetime Experience	106,201,357	204,892,344	192.9%	87,083,287	96,890,969	111.3%	1.734
Past Experience @ 4.0%	67,622,699	7,829,881	11.6%	64,402,439	7,668,570	11.9%	0.972
Anticipated Experience @ 4.0%	38,194,829	104,462,651	273.5%	27,520,638	49,083,184	178.4%	1.533
Lifetime Experience @ 4.0%	105,817,527	112,292,532	106.1%	91,923,077	56,751,754	61.7%	1.719

Policy Series LTC04I7 – Pricing Assumptions

I. Claim Costs

Claims costs were developed from the 2002 Milliman U.S.A. Long Term Care Guidelines based on government studies, experience of clients, and the expertise and judgement of Milliman actuaries. Some adjustments were made to these claim costs based on Mutual of Omaha Company experience.

II. Mortality

The mortality assumption is based on the 1994 GAM, which separates the expected mortality between Males and Females. The uni-sex mortality assumption assumes a distribution of males and females based on expected issues. In addition, the following underwriting selection factors were applied in the first 10 policy years.

Policy Year	1	2	3	4	5	6	7	8	9	10+
Mortality Factor	0.40	0.45	0.50	0.55	0.60	0.65	0.75	0.85	0.95	1.00

III. Voluntary Lapses

The lapse rates for Married couples with inflation coverage are provided in the table below.

Dur	0 - 39	40 - 49	50 - 54	55 - 59	60 - 64	65 - 69	70 - 74	75 - 79
1	12.0%	10.0%	6.0%	5.0%	4.5%	4.5%	5.0%	4.5%
2	8.5%	6.8%	4.7%	4.3%	3.4%	3.8%	3.4%	3.4%
3	4.8%	5.2%	3.2%	2.4%	2.4%	2.8%	2.4%	2.4%
4	2.5%	2.5%	1.8%	1.5%	1.5%	1.5%	1.5%	1.5%
5	2.0%	1.8%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%
6	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%
7	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%
8+	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%

Lapse rates also varied as follows:

- Single lapse rates are slightly higher than Married couples with an ultimate lapse rate of 2.0%.
- Non-inflation lapse rates are slightly higher for some of the early durations, with the same ultimate lapse rate as inflation coverage.
- The Return of Premium option and the limited pay options have lower lapse rates. For the limited pay options, the lapse rates grade to zero by the end of the premium-paying period.

- The lifetime benefit period lapse rates are reduced by a factor of 0.90 for durations 6+.

IV. Distribution

Demographics

Expected Distribution by number of Policies Sold:

	No Inflation	Compound Inflation 5%	Simple Inflation 5%	Compound Inflation 5% - 20 yr
18-39	1%	2%	1%	1%
40-44	2%	8%	1%	1%
45-49	3%	15%	1%	1%
50-54	10%	16%	10%	8%
55-59	12%	24%	25%	25%
60-64	25%	23%	40%	40%
65-69	30%	6%	20%	20%
70-74	14%	5%	1%	3%
75+	3%	1%	1%	1%

By Marital Status	
Married	Single
60%	40%

By Underwriting Class			
Preferred	Select	Class I	Class II
20%	65%	12%	3%

Benefits

Expected Distribution by Number of Policies Sold:

By Elimination Period				
0 day	30 day	60 day	90 day	Other
0%	0%	0%	100%	0%

By Benefit Period				
2 Year	3 Year	5 Year	Lifetime	Other
15%	35%	40%	10%	0%

By Inflation type			
No Inflation	Compound Inflation 5%	Simple Inflation 5%	Compound Inflation 5% - 20 yr
50%	18%	17%	15%

V. Investment Rates

Investment returns on assets are assumed to be 6.0% in all policy years.

VI. Expenses

Acquisition Expenses:

Percent of premium: 25%

Underwriting:

Issue Age	0-44	45-54	55-64	64 - 69	70 -74	75+
Cost Per Placed Case	$155	$185	$226	$321	$700	$923

Maintenance: $43 per policy per year, plus 1.3% of premium
Premium tax: 1.7% of premium
Claims adjudication: $515 per initial claim, $90 per month while on claim

VII. Moderately Adverse Experience

Moderately Adverse Experience would result in a loss ratio that is no greater than a 10% increase in the expected loss ratio.

A loss ratio would increase by 10% if one of the following occurred:

a) Morbidity
   10% higher than expected morbidity

b) Mortality
   16% lower than expected mortality

c) Lapses
   35% lower than expected lapses

d) Other
A combination of changes in the above assumptions or a distribution different than expected would also cause the loss ratio to increase by 10% or more.

Mutual of Omaha Insurance Company

P.O. Box 64901
St. Paul, MN 55164-0901

MONTH, YEAR

POLICYHOLDER NAME
ADDRESS
CITY STATE ZIP CODE

RE: Policy/Certificate Number: XX-XXXXXX

Thank you for the opportunity to serve you. It has been our privilege to be your long-term care insurance provider.

As a mutual company, we exist for you, our customer. A big part of that is being good stewards of your trust. This means taking steps to assure that we can continue to offer you the same outstanding service you've come to expect from us, including being able to pay future claims**. Due to factors such as longer open claims and the rising cost of long-term care services, we need to adjust premiums.**

Premium adjustments are never welcome news and we do not take such actions lightly. This adjustment is being applied to every person in your state with the same policy form, issue age, partner status and benefit options. Details specific to your policy and premium adjustment are outlined below.

As a reminder, your policy is guaranteed renewable for life as long as your premiums are paid on time. This means you can continue your policy for as long as you live or until you have exhausted your policy benefits. However, the premium for your policy can change again in the future, but never more than once per year.

Insert Paragraph G – Additional Rate Adjustment for Multiple Year Increase
We know smaller increases are easier to work into your budget. Therefore, we will be implementing these premium adjustments over a period of [X] years to help. You will receive notice of an additional rate increase at least [60] days in advance of the change

The grid needs to display each increase for each insured's future rate increases)

CURRENT [MODE] PREMIUM	NEW [MODE] PREMIUM	**INCREASE AMOUNT**	***PERCENT INCREASE***	EFFECTIVE DATE
$0,000.00	$0,000.00	**$000.00**	***0%***	00/00/00
$0,000.00	$0,000.00	**$000.00**	***0%***	00/00/00
$0,000.00	$0,000.00	**$000.00**	***0%***	00/00/00

*Premiums shown are subject to rounding errors but are within a dollar of the true premium in most cases.

QUESTIONS?
Call toll free 1-800-921-9334
We'll be glad to help you Monday – Friday, 7:00 a.m. to 5:00 p.m. Central Time

Please keep this notification with your other important insurance documents.

Please keep this notification of the change in premium for your Policy/Certificate with your other important insurance documents. No payment is required now, as a new premium notice will be sent to you prior to the effective date shown above.

If you pay premium through electronic funds transfer or payroll deduction, the organization that processes your payment will be notified of the new premium amount. Please contact the organization processing your premium payment as you may be required to provide authorization for the new premium amount. If you have paid premium beyond the effective date listed above, you will be billed for any additional premium due.

Insert Paragraph A – Waiver of Premium
Since your premium currently is being waived, you will not immediately be impacted by the rate adjustment. However, when the waiver is removed, your new premium will be the amount shown above.

Insert Paragraph B – Rate Guarantee
Since the policy you purchased contains a rate guarantee benefit, you will not be immediately impacted by the rate adjustment. The effective date for your rate adjustment is shown above.

Insert Paragraph C – Inflation Protection Benefit/Benefit Multiplier/Maximum Lifetime Benefit/Maximum Monthly Benefit/Elimination Period Change Offer
Adjusting the current benefits of your policy can help keep your premium similar to what you currently pay. The enclosed Policy Adjustment Offer provides the details. To accept this offer, simply sign the form and return it to us in the enclosed envelope. Please note, any adjustments made to the Inflation Protection Benefit may impact your policy's partnership eligibility including loss of Medicaid asset protection. Please consult with your agent or customer service to ensure that you don't lose partnership status.

Insert Paragraph D – No Offer
We know an increase in premium is never welcome news. To keep your premiums similar to what you currently pay, you may be able to reduce your current benefits or remove riders that may be attached to your policy.

Insert Paragraph E – Shared Care
Please note that your current policy includes a Shared Care Benefit. If you wish to retain the Shared Care Benefit, any changes you may elect to make to your policy benefits must also be made to your spouse/partner's policy.

If you wish to keep your policy conditions the same at the new premium shown above, you do not need to do anything. If you wish to explore additional options to help reduce your premium, you may:

- Reduce your benefit multiplier or maximum lifetime benefit
- Reduce your maximum daily or monthly benefit amount
- Increase your elimination period
- Adjust your inflation protection benefit (if applicable)

Please contact your agent or the Customer Care Center at <1-800-921-9334> for questions regarding your policy.

Of course, you always have the option to forgo your policy altogether. If you elect to do so, the non-forfeiture benefit will provide you with a paid-up policy with reduced benefits (the substantial premium increase requirement will not apply). See your policy or contact the Customer Care Center at the phone number above for additional details.

We’re honored you’ve chosen <UW COMPANY> as the company to help you have control over the care you receive and relieve the burden that may fall on family and loved ones. We look forward to serving you for years to come.

With our history of financial strength and our commitment to serving customers, you can be confident we will be there when you need us, just as we have for more than 100 years.

Sincerely,

Signature Block

Nationwide and State Distribution

In-Force by Issue Age Band

Issue Age Band	Nationwide
25-29	0.0%
30-34	0.1%
35-39	0.2%
40-44	1.1%
45-49	3.7%
50-54	9.1%
55-59	16.3%
60-64	36.8%
65-69	26.3%
70-74	5.0%
75-80	1.2%

In-force by Inflation Option

Issue Age Band	Nationwide
3% Compound	8.8%
5% 20 Years	44.4%
5% Compound	18.2%
No Inflation	28.6%

In-force by Benefit Period

Issue Age Band	Nationwide
2 Years	0.0%
3 Years	61.7%
5 Years	38.0%
Lifetime	0.3%

In-force by Marital Status

Issue Age Band	Nationwide
Married	10.8%
Shared Care	31.6%
Single	14.0%
Spouse	43.6%

Mutual of Omaha Insurance Company

3300 Mutual of Omaha Plaza, Omaha, NE 68175

ACTUARIAL JUSTIFICATION OF PREMIUM RATES

Policy Series LTC04I7

Virginia

1. PURPOSE OF FILING

This is a rate increase filing for the above captioned Long-Term Care policy forms. This rate filing is not intended to be used for any other purposes.

2. SCOPE OF FILING

This filing applies to the above captioned Long-Term Care policy forms. A list of policy forms are displayed in Exhibit 1. These forms provide daily benefits for long term treatment in various settings, as summarized in Exhibit 1, when the insured meets policy benefit qualification requirements.

These forms are individual, guaranteed renewable policies with issue age premiums. These policies were fully underwritten and sold by agents and brokers. The issue age limits, years of issue, and underwriting classes are also displayed in Exhibit 1.

The proposed rate increase applies to in-force policies only as these forms are no longer being marketed.

The number of policyholders and the annualized inforce premium, as of December 31, 2019, are displayed in Exhibit 2. Exhibit 2 also shows the average annual premium before and after the proposed rate increase.

3. REASON FOR RATE INCREASE REQUEST

These policies were filed under rate certification with the moderately adverse triggers, as shown below:

Moderately Adverse Experience would result in a loss ratio that is no greater than a 10% increase in the expected loss ratio.

A loss ratio would increase by 10% if one of the following occurred:

a) Morbidity - 10% higher than expected morbidity

b) Mortality - 16% lower than expected mortality

c) Lapses - 35% lower than expected lapses

d) Other - A combination of changes in the above assumptions or a distribution different than expected would also cause the loss ratio to increase by 10% or more.

It was determined that a rate increase was necessary due to higher anticipated future and lifetime loss ratios. The higher anticipated lifetime loss ratios are a result of a combination of insureds keeping their policies longer and longer claim continuance affecting higher inflation and longer benefit periods. The Moderately Adverse Conditions that triggered are a combination of adverse experience increasing the anticipated lifetime loss ratio more than 10%.

Justification for the Moderately Adverse Conditions that triggered, displayed above, is displayed in Exhibit 3.

4. RATE INCREASE HISTORY

The nationwide and State rate increase history for these forms is displayed in Exhibit 4.

5. PROJECTION ASSUMPTIONS

The updated assumptions, which are consistent with the assumptions used for pricing our forms currently available for sale, are summarized below:

Interest

A 4.0% effective annual rate of interest, the valuation interest rate originally filed with these forms, has been assumed for accumulating historical experience and for discounting projected future experience. The statutory prescribed interest rate of 3.5% is used in the pricing of our current product.

Distribution

Actual demographics and policy distributions are included in Exhibit 5.

Lapse Rates

The company reviews its persistency assumptions on a yearly basis to monitor any changes in lapse rates. As the experience develops, we continue to see ultimate lapse assumptions decrease, especially as we gain experience in later durations. As such, the persistency assumptions were also revised based on the actual experience of the affected blocks.

Exhibit 6A contains our actual experience and revised assumptions.

Mortality

Mortality rates are derived using the 2012 AIM Basic table with gender distinct rates adjusted for experience with selection factors grading from 30% to 100% over 12 years. Generational mortality improvement of Scale G2 are assumed but is something that we will continue to monitor closely as we gain more experience to ensure that it remains an appropriate assumption.

Exhibit 6B contains our actual experience and revised assumptions. Mutual of Omaha's LTCi business is used in this analysis.

Morbidity

The Milliman 2017 Guidelines now serves as the morbidity basis. Milliman claim costs are created from data contributed by LTC insurance companies that agreed to provide claim datasets. The datasets consisted of more than 49 million life years of exposure and over $50 billion of incurred claims. In 2019, Mutual of Omaha performed a comprehensive claim study on the policy forms mentioned in this filing. Below are our key findings.

> Overall, Mutual of Omaha's claim costs align with Milliman claim costs. Some adjustments were made to the Milliman Guidelines based off of the actual to expected analysis. We will continue to reflect our experience as we gain credibility. Generational morbidity improvement of 1% per year and future morbidity improvement of 1% per year for 20 years are assumed but is something that we will continue to monitor closely as we gain more experience to ensure that it remains an appropriate assumption.

Rate increase

The proposed rate increase amounts, as noted in Section 9, assume a February 1, 2023, effective date for all policies.

6. POLICY RESERVES

The valuation basis for contract reserves which generates the net valuation premium for renewal years is: one-year preliminary term using pricing claim costs @ 4.0%. The 1994 GAM mortality table with gender weighted by expected distribution by issue age with selection factors grading from 0.40 to 1.00 over 10 years was used. Terminations, other than mortality, do not exceed:

a) For policy year one, the lesser of 80% of the voluntary lapse rate used in the calculation of gross premiums and 6%;
b) For policy years two through four, the lesser of 80% of the voluntary lapse rate used in the calculation of gross premiums and 4%;
c) For policy years five and later, the lesser of 100% of the voluntary lapse rate used in the calculation of gross premiums and 2%.

7. HISTORICAL EXPERIENCE

The nationwide experience since inception through December 31, 2019, is shown in Exhibit 7A.

8. PROJECTED FUTURE AND LIFETIME EXPERIENCE

The lifetime anticipated loss ratio is defined as the present value of the historical and projected future incurred claims divided by the present value of the historical and projected future earned premiums. The nationwide lifetime experience, which has been projected using the assumptions described in Section 5 along with a 10% claims PAD for moderately adverse experience, is shown in Exhibit 8A and demonstrates that the Dual Loss Ratio Test has been satisfied.

9. SUMMARY OF PROPOSED RATE INCREASE

The total revised Virginia increase for LTCi policy series LTC04I7 will range from 6.83% to 123.97%, with an overall average increase of 98.0%. The proposed rate increase will vary by benefit period, inflation option, spouse discount, cash benefit, and Issue Age. The revised Virginia rate increase will be implemented over a three-year period, as summarized below:

2023

The proposed rate increase for 2023 will range from 6.83% to 30.87%, with an average increase of 29.46%.

2024

The proposed rate increase for 2024 will range from 0.00% to 30.87%, with an average increase of 23.04%.

2025

The proposed rate increase for 2025 will range from 0.0% to 30.77%, with an average increase of 24.31%.

The target implementation date of the 2023 premium increase is February 1, 2023, and each subsequent rate increase will be implemented 12 months after the initial rate increase.

These premiums were set by the following process:

- Calculate the premium necessary to achieve the allowed lifetime loss ratio based on Model Regulation 641, using the updated assumptions previously outlined.
- Determine the rate increases necessary at a policy level with changes being implemented for benefit period, inflation options, marital status discounts and cash benefit charges to match the lifetime loss ratio determined in the step above.
- Calculate 138% of the current premium in each future year of a rate increase. (This limits the annual impact to an individual policyholder to 38%.)
- Take the minimum premium from the three steps above.

The factors for the remaining riders will not change; however, the increase to the base policy will result in the same increase percentage for the premium for these riders. In general, higher inflation types, longer benefit periods and younger issue ages result in higher increase percentages. See Exhibit 5 for a summary of the requested increases by various splits.

Policyholders will be given the following options in an effort to reduce the impact of the proposed rate increase:

- Decrease their benefit period.
- Increase their elimination period.
- Reduce their maximum daily benefit.
- Reduce their inflation option.
- Accept the nonforfeiture option, which will be offered to all policyholders.

In addition, policyholders will be encouraged to contact our Customer Service Department to find the best option to maintain affordable coverage.

Joshua Weber, FSA, MAAA
Product Director and Actuary
Mutual of Omaha Insurance Company
3300 Mutual of Omaha Plaza
Omaha, NE 68175

Phone: (402) 351-3038
E-Mail: joshua.weber@mutualofomaha.com

September 12, 2022

Attachments:

Attachment A – Actuarial Certification

Exhibit 1 – Benefit Summary
Exhibit 2 – Policies In-Force, Annualized Premium and Average Annual Premium
Exhibit 3 – Moderately Adverse Trigger Justification
Exhibit 4 – Rate Increase History
Exhibit 5 – Rate Increase Splits
Exhibit 6A – Actual to Revised (Lapse Rates)
Exhibit 6B – Actual to Revised (Mortality)
Exhibit 7A – Nationwide Historical Experience
Exhibit 8A – Nationwide Lifetime Experience Projection
Exhibit 8B – Virginia Lifetime Experience Projection
Exhibit 9 – Side by Side Comparison

Policies In-Force as of 12/31/2019, Annualized Premium and Average Annual Premium

Policy Series LTC04I7

				Average Annual Premium		
Year of Increase	State	In-Force	Annualized Premium	Before Increase	Overall Increase Amount	After Increase
2022	National	2,488	3,920,085	1,576	32.94%	2,095
	Virginia	197	301,937	1,533	0.00%	1,533
2023	National			2,095	13.72%	2,382
	Virginia			1,533	29.46%	1,984
2024	National			2,382	31.42%	3,131
	Virginia			1,984	23.04%	2,441
2025	National			3,131	8.36%	3,392
	Virginia			2,441	24.31%	3,035

Lifetime Experience (Nationwide) as of 12/31/2019

Policy Series LTC04I7

	Non-Interest Adjusted				Interest Adjusted			
Year	Original Premium	Increased Premium	Incurred Claims	Loss Ratios	Original Premium	Increased Premium	Incurred Claims	Loss Ratios
2006	7,030	0	0	0.0%	11,937	0	0	0.0%
2007	907,386	0	0	0.0%	1,481,524	0	0	0.0%
2008	2,885,017	0	6,017	0.2%	4,529,307	0	9,446	0.2%
2009	4,326,857	0	15,315	0.4%	6,531,645	0	23,119	0.4%
2010	4,898,329	0	16,538	0.3%	7,109,920	0	24,006	0.3%
2011	4,876,572	0	482	0.0%	6,806,095	0	673	0.0%
2012	4,735,869	0	267,155	5.6%	6,355,500	0	358,520	5.6%
2013	4,591,808	0	407,162	8.9%	5,925,164	0	525,392	8.9%
2014	4,498,220	0	434,146	9.7%	5,581,155	0	538,666	9.7%
2015	4,427,494	0	990,274	22.4%	5,282,117	0	1,181,423	22.4%
2016	4,313,009	0	838,349	19.4%	4,947,629	0	961,705	19.4%
2017	4,212,672	0	1,290,514	30.6%	4,646,661	0	1,423,463	30.6%
2018	4,098,451	0	1,172,301	28.6%	4,346,801	0	1,243,338	28.6%
2019	3,988,261	0	1,510,224	37.9%	4,067,244	0	1,540,132	37.9%
Total	52,766,974	0	6,948,477	13.2%	67,622,699	0	7,829,881	11.6%
2020	3,862,195	0	2,126,176	55.1%	3,787,194	0	2,084,887	55.1%
2021	3,721,871	0	2,569,640	69.0%	3,509,226	0	2,422,827	69.0%
2022	3,579,265	0	2,977,073	83.2%	3,244,969	0	2,699,020	83.2%
2023	3,433,241	927,147	3,425,707	78.6%	2,992,869	808,224	2,986,300	78.6%
2024	3,286,625	1,866,867	3,904,919	75.8%	2,754,864	1,564,816	3,273,121	75.8%
2025	3,138,262	2,974,555	4,420,802	72.3%	2,529,332	2,397,389	3,563,015	72.3%
2026	2,985,862	2,926,455	4,989,256	84.4%	2,313,945	2,267,906	3,866,509	84.4%
2027	2,829,961	2,773,656	5,564,392	99.3%	2,108,776	2,066,820	4,146,367	99.3%
2028	2,669,662	2,616,546	6,066,177	114.8%	1,912,814	1,874,757	4,346,420	114.8%
2029	2,505,593	2,455,741	6,504,219	131.1%	1,726,210	1,691,866	4,481,036	131.1%
2030	2,339,599	2,293,050	6,913,401	149.2%	1,549,856	1,519,020	4,579,749	149.2%
2031	2,173,036	2,129,801	7,321,130	170.1%	1,384,151	1,356,612	4,663,315	170.1%
2032	2,006,834	1,966,906	7,732,737	194.6%	1,229,121	1,204,667	4,736,052	194.6%
2033	1,841,812	1,805,167	8,081,253	221.6%	1,084,664	1,063,084	4,759,141	221.6%
2034	1,679,462	1,646,048	8,266,695	248.6%	951,014	932,092	4,681,106	248.6%
2035	1,521,540	1,491,268	8,297,204	275.4%	828,451	811,968	4,517,675	275.4%
2036	1,369,329	1,342,085	8,245,487	304.1%	716,899	702,635	4,316,843	304.1%
2037	1,223,979	1,199,627	8,163,276	336.8%	616,156	603,897	4,109,425	336.8%
2038	1,086,397	1,064,782	8,020,777	372.9%	525,862	515,400	3,882,395	372.9%
2039	957,407	938,358	7,736,575	408.1%	445,601	436,735	3,600,797	408.1%
2040	837,524	820,860	7,375,864	444.8%	374,812	367,355	3,300,878	444.8%
2041	726,612	712,155	6,999,253	486.5%	312,669	306,449	3,011,861	486.5%
2042	625,166	612,728	6,618,043	534.6%	258,670	253,523	2,738,290	534.6%
2043	533,459	522,845	6,222,497	589.1%	212,235	208,013	2,475,604	589.1%
2044	451,478	442,495	5,768,630	645.3%	172,711	169,275	2,206,764	645.3%
2045	379,172	371,628	5,279,722	703.2%	139,472	136,697	1,942,052	703.2%
2046	316,110	309,820	4,802,086	767.2%	111,803	109,579	1,698,425	767.2%
2047	261,745	256,537	4,359,598	841.2%	89,015	87,244	1,482,619	841.2%
2048	215,371	211,086	3,945,503	925.2%	70,427	69,026	1,290,186	925.2%
2049	176,157	172,652	3,530,569	1012.2%	55,388	54,286	1,110,098	1012.2%
2050	143,293	140,442	3,123,345	1100.8%	43,322	42,460	944,285	1100.8%
2051	115,924	113,618	2,749,960	1198.0%	33,700	33,029	799,422	1198.0%
2052	93,340	91,483	2,418,942	1308.8%	26,091	25,572	676,148	1308.8%
2053	74,847	73,358	2,125,019	1433.8%	20,117	19,716	571,145	1433.8%
2054	59,766	58,577	1,854,372	1567.0%	15,446	15,138	479,233	1567.0%
2055	47,508	46,563	1,601,947	1702.9%	11,805	11,571	398,075	1702.9%
2056	37,578	36,831	1,375,984	1849.2%	8,979	8,800	328,773	1849.2%
2057	29,587	28,998	1,177,411	2009.7%	6,798	6,662	270,507	2009.7%
2058	23,185	22,724	1,000,235	2178.8%	5,122	5,020	220,962	2178.8%
2059	18,073	17,714	841,020	2350.1%	3,839	3,763	178,644	2350.1%
2060	14,014	13,735	700,758	2525.4%	2,862	2,805	143,126	2525.4%
2061	10,794	10,579	577,417	2701.6%	2,120	2,078	113,398	2701.6%
2062	8,261	8,097	473,615	2895.4%	1,560	1,529	89,435	2895.4%
2063	6,282	6,157	385,833	3101.8%	1,141	1,118	70,057	3101.8%
2064	4,739	4,645	310,877	3312.7%	827	811	54,276	3312.7%
2065	3,546	3,476	247,762	3528.2%	595	584	41,593	3528.2%
2066	2,626	2,574	194,209	3734.5%	424	416	31,349	3734.5%
2067	1,923	1,884	150,690	3958.1%	298	292	23,388	3958.1%
2068	1,391	1,364	115,592	4195.7%	208	204	17,251	4195.7%
2069	994	974	87,496	4446.1%	143	140	12,556	4446.1%
2070	699	685	65,169	4706.5%	96	95	8,992	4706.5%
2071	482	472	47,554	4984.4%	64	63	6,309	4984.4%
2072	324	318	33,924	5281.5%	41	41	4,328	5281.5%
2073	213	208	23,592	5602.6%	26	26	2,894	5602.6%
2074	135	132	15,878	5937.8%	16	16	1,873	5937.8%
2075	83	81	10,279	6258.3%	9	9	1,166	6258.3%
2076	49	48	6,324	6584.5%	5	5	690	6584.5%
Total	53,434,383	37,536,602	197,943,867	217.6%	38,194,829	23,761,292	104,462,651	168.6%
Grand Total	106,201,357	37,536,602	204,892,344	142.5%	105,817,527	23,761,292	112,292,532	86.7%

Minimum Required Loss Ratios	58%	85%	
Minimum PV Incurred Claims	61,374,166	20,197,098	81,571,264
Dual Loss Ratio Test Met	112,292,532	>	81,571,264

Lifetime Experience (Virginia) as of 12/31/2019

Policy Series LTC04I7

	Non-Interest Adjusted				Interest Adjusted			
Year	Original Premium	Increased Premium	Incurred Claims	Loss Ratios	Original Premium	Increased Premium	Incurred Claims	Loss Ratios
2006	1,494	0	0	0.0%	2,537	0	0	0.0%
2007	110,443	0	0	0.0%	180,324	0	0	0.0%
2008	276,098	0	0	0.0%	433,457	0	0	0.0%
2009	383,907	0	0	0.0%	579,530	0	0	0.0%
2010	423,316	0	0	0.0%	614,443	0	0	0.0%
2011	407,632	0	0	0.0%	568,921	0	0	0.0%
2012	384,517	0	108,223	28.1%	516,020	0	145,234	28.1%
2013	369,372	0	0	0.0%	476,629	0	0	0.0%
2014	364,335	0	2,059	0.6%	452,047	0	2,555	0.6%
2015	350,965	0	0	0.0%	418,710	0	0	0.0%
2016	333,952	0	12,319	3.7%	383,090	0	14,132	3.7%
2017	322,744	0	259,772	80.5%	355,993	0	286,533	80.5%
2018	308,367	0	2,475	0.8%	327,053	0	2,625	0.8%
2019	297,730	0	186,723	62.7%	303,626	0	190,421	62.7%
Total	4,334,871	0	571,571	13.2%	5,612,379	0	641,500	11.4%
2020	287,186	0	158,099	55.1%	281,609	0	155,028	55.1%
2021	276,751	0	191,074	69.0%	260,940	0	180,157	69.0%
2022	266,148	0	221,370	83.2%	241,290	0	200,694	83.2%
2023	255,290	68,941	254,729	78.6%	222,544	60,098	222,056	78.6%
2024	244,387	138,817	290,363	75.8%	204,847	116,357	243,383	75.8%
2025	233,355	221,182	328,723	72.3%	188,076	178,265	264,939	72.3%
2026	222,023	217,606	370,992	84.4%	172,061	168,637	287,507	84.4%
2027	210,431	206,244	413,758	99.3%	156,805	153,685	308,316	99.3%
2028	198,511	194,562	451,070	114.8%	142,233	139,403	323,192	114.8%
2029	186,311	182,604	483,642	131.1%	128,358	125,804	333,202	131.1%
2030	173,968	170,507	514,068	149.2%	115,244	112,952	340,542	149.2%
2031	161,583	158,368	544,386	170.1%	102,923	100,875	346,756	170.1%
2032	149,224	146,256	574,992	194.6%	91,395	89,577	352,164	194.6%
2033	136,954	134,229	600,907	221.6%	80,654	79,049	353,881	221.6%
2034	124,882	122,397	614,696	248.6%	70,716	69,309	348,078	248.6%
2035	113,139	110,888	616,965	275.4%	61,602	60,376	335,926	275.4%
2036	101,821	99,795	613,119	304.1%	53,307	52,247	320,992	304.1%
2037	91,013	89,202	607,006	336.8%	45,816	44,905	305,569	336.8%
2038	80,783	79,175	596,410	372.9%	39,102	38,324	288,688	372.9%
2039	71,191	69,775	575,278	408.1%	33,134	32,475	267,749	408.1%
2040	62,277	61,038	548,456	444.8%	27,870	27,316	245,447	444.8%
2041	54,029	52,955	520,452	486.5%	23,250	22,787	223,956	486.5%
2042	46,486	45,561	492,106	534.6%	19,234	18,852	203,614	534.6%
2043	39,667	38,878	462,693	589.1%	15,781	15,467	184,081	589.1%
2044	33,571	32,903	428,945	645.3%	12,842	12,587	164,091	645.3%
2045	28,195	27,634	392,590	703.2%	10,371	10,165	144,407	703.2%
2046	23,505	23,038	357,074	767.2%	8,313	8,148	126,292	767.2%
2047	19,463	19,076	324,172	841.2%	6,619	6,487	110,245	841.2%
2048	16,015	15,696	293,380	925.2%	5,237	5,133	95,936	925.2%
2049	13,099	12,838	262,527	1012.2%	4,119	4,037	82,545	1012.2%
2050	10,655	10,443	232,246	1100.8%	3,221	3,157	70,215	1100.8%
2051	8,620	8,448	204,482	1198.0%	2,506	2,456	59,444	1198.0%
2052	6,941	6,803	179,868	1308.8%	1,940	1,901	50,277	1308.8%
2053	5,565	5,455	158,013	1433.8%	1,496	1,466	42,469	1433.8%
2054	4,444	4,356	137,888	1567.0%	1,149	1,126	35,635	1567.0%
2055	3,533	3,462	119,118	1702.9%	878	860	29,600	1702.9%
2056	2,794	2,739	102,316	1849.2%	668	654	24,447	1849.2%
2057	2,200	2,156	87,550	2009.7%	505	495	20,114	2009.7%
2058	1,724	1,690	74,376	2178.8%	381	373	16,430	2178.8%
2059	1,344	1,317	62,537	2350.1%	285	280	13,284	2350.1%
2060	1,042	1,021	52,107	2525.4%	213	209	10,643	2525.4%
2061	803	787	42,936	2701.6%	158	154	8,432	2701.6%
2062	614	602	35,217	2895.4%	116	114	6,650	2895.4%
2063	467	458	28,690	3101.8%	85	83	5,209	3101.8%
2064	352	345	23,116	3312.7%	62	60	4,036	3312.7%
2065	264	258	18,423	3528.2%	44	43	3,093	3528.2%
2066	195	191	14,441	3734.5%	32	31	2,331	3734.5%
2067	143	140	11,205	3958.1%	22	22	1,739	3958.1%
2068	103	101	8,595	4195.7%	15	15	1,283	4195.7%
2069	74	72	6,506	4446.1%	11	10	934	4446.1%
2070	52	51	4,846	4706.5%	7	7	669	4706.5%
2071	36	35	3,536	4984.4%	5	5	469	4984.4%
2072	24	24	2,523	5281.5%	3	3	322	5281.5%
2073	16	15	1,754	5602.6%	2	2	215	5602.6%
2074	10	10	1,181	5937.8%	1	1	139	5937.8%
2075	6	6	764	6258.3%	1	1	87	6258.3%
2076	4	4	470	6584.5%	0	0	51	6584.5%
Total	3,973,282	2,791,153	14,718,742	217.6%	2,840,097	1,766,846	7,767,651	168.6%
Grand Total	8,308,153	2,791,153	15,290,313	137.8%	8,452,477	1,766,846	8,409,151	82.3%

Minimum Required Loss Ratios	58%	85%	
Minimum PV Incurred Claims	4,902,436	1,501,819	6,404,256
Dual Loss Ratio Test Met	8,409,151	>	6,404,256

There is a need to increase premiums on certain policy series to reflect that future claims are expected to be significantly higher than originally expected. Claims are significantly higher due to insureds both keeping their policies longer and staying on claim longer than expected when the policy was originally priced.

Long Term Care Insurance Rate Request Summary
Part 1 – To Be Completed By Company

Company Name and NAIC Number: Mutual of Omaha Insurance Company (71412)

SERFF Tracking Number: MUTA-133092573

Revised Rates

Average Annual Premium Per Member: 1,533

Average Requested Percentage Rate Change Per Member: 98.0%

Range of Requested Rate Changes: 6.83% - 123.97%

Number of Virginia Policyholders Affected: 197

Form Number	Product Name	Issue Dates	Prior Rate Increases – Date and Percentage Approved	Outlook for Future Rate Increases
LTC04I7-AG5-TQ, LTC04I7-AG10-TQ, LTC04I7-AG15-TQ, LTC04I7-5D-TQ, LTC04I7-AG5-NTQ, LTC04I7-AG10-NTQ, LTC04I7-AG15-NTQ, LTC04I7-5D-NTQ		2006-2011	Please refer to Exhibit 4, attached to the Actuarial Memorandum.	Please refer to the Actuarial Memorandum.

Attach a narrative to summarize the key information used to develop the rates including the main drivers for the revised rates.

This document is prepared by the carrier to help explain the requested rate change and is only a summary of the company's request. It is not intended to describe or include all factors or information considered in the review process. For more detailed information, please refer to the complete filing at https://www.scc.virginia.gov/boi/SERFFInquiry/default.aspx.

Mutual of Omaha Insurance Company
Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ
Annual Premium Rates
Per $10 Daily Benefit

Form:	LTC04I7-NH, LTC04I7-ALF, LTC04I7-HHC						
	Integrated NH, ALF, and HHC with 100% ALF & 100% HHC						
Issue	Benefit Period						
Age	2 Year	3 Year	4 Year	5 Year	6 Year	8 Year	Lifetime
18-35	32.04	36.35	42.22	46.23	54.26	68.91	76.58
36	32.38	36.67	42.88	46.96	55.10	69.63	77.37
37	32.73	37.00	43.55	47.67	55.96	70.35	78.17
38	33.08	37.33	44.24	48.39	56.89	70.75	78.62
39	33.40	37.65	44.89	49.09	57.74	71.32	79.24
40	33.72	37.98	45.53	49.79	58.55	72.02	80.03
41	34.07	38.31	46.17	50.52	59.35	72.90	81.00
42	34.44	38.64	46.85	51.29	60.20	73.94	82.16
43	34.87	39.38	47.59	52.13	61.13	75.16	83.52
44	35.38	40.26	48.42	53.08	62.19	76.57	85.07
45	35.96	41.23	49.38	54.13	63.41	78.16	86.84
46	36.65	42.32	50.48	55.32	64.84	79.94	88.83
47	37.49	43.50	51.77	56.68	66.52	81.94	91.05
48	38.72	44.96	53.57	58.54	69.04	84.56	93.96
49	39.96	46.37	55.44	60.42	71.59	87.13	96.81
50	41.25	47.76	57.38	62.35	74.24	89.72	99.69
51	42.63	49.16	59.47	64.39	77.05	92.35	102.62
52	44.11	50.61	61.74	66.59	80.11	95.15	105.71
53	45.44	52.03	63.81	68.66	82.78	97.79	108.66
54	46.88	53.66	66.06	70.95	85.67	100.76	111.95
55	48.51	55.51	68.54	73.53	88.87	104.15	115.72
56	50.35	57.68	71.33	76.52	92.49	108.10	120.12
57	52.47	60.25	74.49	79.97	96.61	112.77	125.30
58	54.61	63.26	77.36	83.41	100.64	117.53	130.59
59	57.24	66.75	81.06	87.76	105.71	123.57	137.30
60	60.48	70.87	85.69	93.14	111.96	131.08	145.65
61	64.40	75.73	91.31	99.61	119.49	140.18	155.75
62	69.08	81.47	98.00	107.30	128.45	151.02	167.80
63	75.23	88.53	106.96	117.19	140.14	164.91	183.24
64	81.77	95.99	116.39	127.54	152.43	179.43	199.37
65	89.47	104.79	127.27	139.45	166.65	196.21	218.01
66	102.44	119.82	145.42	159.26	190.46	224.16	249.07
67	113.15	132.24	159.96	175.14	209.67	246.60	274.00
68	128.89	150.91	178.67	195.61	234.77	277.91	308.80
69	144.98	170.04	198.72	217.54	261.65	309.97	344.42
70	161.82	190.15	220.55	241.43	290.91	343.65	381.82
71	179.78	211.76	244.57	267.75	323.12	379.85	422.05
72	199.22	235.37	271.22	296.96	358.92	419.46	466.07
73	218.35	258.67	301.47	330.10	399.21	461.70	513.00
74	239.64	284.82	336.18	368.10	445.43	510.29	566.99
75	263.70	314.65	376.10	411.81	498.67	566.86	629.83
76	291.21	348.98	421.97	462.05	559.95	633.01	703.34
77	322.78	388.66	474.59	519.65	630.37	710.40	789.33
78	359.09	434.51	534.67	585.44	710.93	800.62	889.57
79	400.77	487.38	603.02	660.27	802.75	905.33	1,005.91
80	448.46	548.11	680.36	744.96	906.83	1,026.13	1,140.15
81	502.81	617.49	767.48	840.35	1,024.26	1,164.67	1,294.08

Premiums for 80+ are only for the Guaranteed Purchase Options.

35% Spouse Discount for two insureds, or
15% Married Discount for one married insured, or
10% Two Person Household Discount

Policy forms LTC04I7-[AG5, AG10, AG15, 5D]-TQ or LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ for Affinity Groups / Employer Groups / Owners of Multiple Policies / Producers have premiums that are 5%, 10% or 15% lower as denoted on the policy form .

To calculate premiums with the Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
100%	1.00
150%	1.15

To calculate premiums with the Basic and Professional Home Health Care Benefit with the Basic HHC Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.918
100%	1.020
150%	1.173

To calculate premiums for ALF Daily Max as a % of NH Max, apply the appropriate factor to the above premiums.

%	Factor
50%	0.90
60%	0.93
70%	0.96
75%	0.97
80%	0.98
100%	1.00

To calculate premiums for a specific elimination period, apply the appropriate factor to the above premiums.

Elim	Factor	Elim	Factor
0 Day	1.40	90 Day	1.00
15 Day	1.30	100 Day	0.98
20 Day	1.27	180 Day	0.90
30 Day	1.25	365 Day	0.80
60 Day	1.09		

Additional Elim factors for zero day elim on HHC (used in conjunction with the above factors)

Elim	Factor	Elim	Factor
15 Day	1.02	90 Day	1.08
20 Day	1.02	100 Day	1.09
30 Day	1.02	180 Day	1.13
60 Day	1.06	365 Day	1.16

To calculate premiums for a specific underwriting class, apply the appropriate factor to the above premiums.

Class	Factor	Class	Factor
Preferred	0.85	Class I	1.25
Select	1.00	Class II	1.50

To calculate premiums for a specific mode, apply the appropriate factor to the above premiums.

Modal Loads	Factor
Annual	1.000
Semi-Annual	0.510
Quarterly	0.260
Monthly/BSP	0.090
Other	1.08/# of payments

Mutual of Omaha Insurance Company

Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ

Form:	LTC04I7-SINF	LTC04I7-CINF						LTC04I7-CINF10YR	LTC04I7-CINF20YR	LTC04I7-STRCINF		
Issue	Simple Inflation	Compound Inflation at						5% Compound Infl for		Step Rate Compound Inflation at		
Age	5%	5%	4.5%	4%	3.5%	3%	2.5%	10 Years	20 Years	5%	4%	3%
18-35	1.80	2.61	2.43	2.22	1.98	1.74	1.52	1.46	1.82	1.76	1.64	1.42
36	1.80	2.61	2.43	2.22	1.98	1.74	1.52	1.45	1.82	1.76	1.63	1.41
37	1.80	2.61	2.43	2.22	1.98	1.74	1.52	1.45	1.81	1.76	1.63	1.41
38	1.80	2.61	2.43	2.22	1.98	1.74	1.52	1.45	1.81	1.76	1.63	1.41
39	1.80	2.61	2.43	2.22	1.98	1.74	1.52	1.45	1.81	1.76	1.62	1.40
40	1.80	2.61	2.43	2.22	1.98	1.74	1.52	1.44	1.81	1.75	1.62	1.40
41	1.80	2.60	2.42	2.22	1.98	1.74	1.52	1.44	1.80	1.75	1.61	1.39
42	1.80	2.58	2.38	2.19	1.97	1.74	1.52	1.43	1.79	1.75	1.61	1.39
43	1.79	2.56	2.37	2.18	1.96	1.73	1.52	1.43	1.79	1.75	1.61	1.39
44	1.79	2.54	2.35	2.16	1.95	1.72	1.52	1.42	1.77	1.74	1.60	1.38
45	1.78	2.52	2.33	2.14	1.93	1.71	1.51	1.42	1.77	1.74	1.60	1.38
46	1.77	2.50	2.31	2.12	1.92	1.70	1.51	1.41	1.77	1.74	1.59	1.37
47	1.76	2.47	2.28	2.10	1.90	1.69	1.51	1.41	1.77	1.73	1.58	1.37
48	1.76	2.43	2.25	2.06	1.87	1.66	1.50	1.41	1.77	1.71	1.55	1.34
49	1.75	2.39	2.19	2.01	1.81	1.63	1.47	1.41	1.77	1.67	1.51	1.33
50	1.75	2.35	2.15	1.97	1.79	1.60	1.45	1.41	1.77	1.64	1.48	1.31
51	1.74	2.30	2.12	1.94	1.76	1.58	1.42	1.41	1.77	1.61	1.44	1.29
52	1.74	2.27	2.09	1.90	1.72	1.55	1.40	1.41	1.77	1.58	1.42	1.26
53	1.72	2.25	2.07	1.89	1.71	1.54	1.39	1.41	1.77	1.58	1.41	1.25
54	1.72	2.24	2.06	1.88	1.70	1.53	1.38	1.41	1.77	1.57	1.40	1.25
55	1.71	2.22	2.05	1.87	1.69	1.52	1.37	1.40	1.76	1.57	1.40	1.25
56	1.71	2.21	2.04	1.86	1.68	1.51	1.36	1.40	1.76	1.57	1.39	1.24
57	1.71	2.20	2.03	1.85	1.67	1.50	1.35	1.40	1.76	1.56	1.39	1.24
58	1.70	2.19	2.02	1.84	1.66	1.49	1.34	1.40	1.76	1.54	1.39	1.24
59	1.70	2.19	2.01	1.83	1.66	1.49	1.34	1.40	1.76	1.52	1.38	1.24
60	1.70	2.18	2.00	1.82	1.65	1.49	1.34	1.40	1.76	1.50	1.38	1.24
61	1.69	2.16	1.99	1.81	1.64	1.48	1.33	1.38	1.75	1.48	1.37	1.24
62	1.69	2.15	1.98	1.81	1.64	1.48	1.33	1.38	1.75	1.46	1.37	1.24
63	1.68	2.12	1.96	1.80	1.64	1.48	1.33	1.35	1.71	1.45	1.37	1.23
64	1.68	2.08	1.94	1.79	1.63	1.47	1.33	1.34	1.68	1.44	1.36	1.23
65	1.67	2.03	1.91	1.77	1.62	1.47	1.33	1.33	1.66	1.42	1.36	1.21
66	1.66	1.99	1.88	1.75	1.61	1.46	1.33	1.33	1.64	1.41	1.35	1.21
67	1.65	1.93	1.84	1.73	1.59	1.45	1.32	1.32	1.62	1.40	1.34	1.20
68	1.63	1.86	1.77	1.69	1.56	1.43	1.31	1.32	1.61	1.37	1.32	1.20
69	1.62	1.80	1.72	1.64	1.53	1.42	1.31	1.32	1.61	1.35	1.30	1.19
70	1.61	1.72	1.66	1.60	1.50	1.40	1.30	1.31	1.61	1.33	1.28	1.19
71	1.59	1.66	1.61	1.55	1.47	1.38	1.30	1.31	1.61	1.31	1.26	1.19
72	1.57	1.61	1.56	1.50	1.44	1.37	1.29	1.30	1.59	1.29	1.24	1.19
73	1.55	1.57	1.53	1.48	1.42	1.36	1.29	1.29	1.56	1.28	1.23	1.19
74	1.53	1.54	1.50	1.46	1.41	1.35	1.29	1.28	1.53	1.26	1.23	1.19
75	1.50	1.51	1.48	1.44	1.39	1.34	1.28	1.26	1.50	1.25	1.22	1.19
76	1.47	1.48	1.46	1.43	1.38	1.33	1.26	1.25	1.47	1.25	1.22	1.19
77	1.44	1.45	1.43	1.41	1.37	1.32	1.26	1.25	1.44	1.24	1.22	1.18
78	1.42	1.43	1.41	1.39	1.35	1.31	1.25	1.24	1.42	1.24	1.22	1.18
79	1.39	1.40	1.39	1.37	1.34	1.30	1.25	1.23	1.39	1.23	1.21	1.18

Mutual of Omaha Insurance Company

Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ

Form:	LTC04I7- NFO1PL	LTC04I7-10YRPPP	LTC04I7-20YRPPP	LTC04I7-AGE65PPP	LTC04I7-ROPD	LTC04I7-ROPDC	LTC04I7-ROPDC70
Issue Age	Nonforfeiture Benefit - Shortened Benefit Period Option	Limited Pay Options 10 Pay	20 Pay	Pay to 65	Full Return Premium on Death	Return Premium on Death less Claims	Return Premium on Death Before Age 70
18-35	1.21	3.83	2.40	1.74	1.77	1.60	1.123
36	1.21	3.81	2.39	1.78	1.79	1.61	1.120
37	1.21	3.79	2.37	1.82	1.81	1.63	1.117
38	1.21	3.78	2.36	1.83	1.82	1.63	1.113
39	1.21	3.76	2.35	1.85	1.84	1.65	1.110
40	1.20	3.74	2.33	1.89	1.86	1.66	1.107
41	1.20	3.71	2.31	1.95	1.88	1.67	1.104
42	1.20	3.68	2.29	2.01	1.90	1.69	1.101
43	1.20	3.64	2.27	2.08	1.93	1.72	1.098
44	1.20	3.60	2.24	2.16	1.97	1.74	1.095
45	1.19	3.55	2.21	2.21	2.01	1.77	1.092
46	1.19	3.50	2.19	2.30	2.05	1.81	1.089
47	1.19	3.45	2.16	2.37	2.10	1.85	1.086
48	1.19	3.39	2.13	2.38	2.16	1.90	1.083
49	1.19	3.34	2.10	2.39	2.23	1.95	1.079
50	1.18	3.28	2.08	2.41	2.29	2.00	1.076
51	1.18	3.22	2.06	2.45	2.36	2.06	1.072
52	1.18	3.16	2.04	2.51	2.43	2.11	1.068
53	1.18	3.10	2.02	2.61	2.49	2.16	1.064
54	1.18	3.05	2.00	2.75	2.56	2.22	1.060
55	1.17	2.99	1.98	2.99	2.65	2.29	1.056
56	1.17	2.94	1.96		2.75	2.37	1.054
57	1.17	2.88	1.93		2.87	2.47	1.052
58	1.17	2.84	1.88		3.01	2.59	1.050
59	1.16	2.79	1.83		3.19	2.73	1.044
60	1.16	2.73	1.78		3.39	2.89	1.040
61	1.15	2.67	1.72		3.63	3.09	1.037
62	1.15	2.60	1.65		3.90	3.32	1.034
63	1.15	2.51	1.59		4.22	3.58	1.029
64	1.15	2.42	1.54		4.59	3.89	1.023
65	1.14	2.33	1.48		5.01	4.23	1.020
66	1.14	2.23	1.43				1.018
67	1.14	2.14	1.38				1.014
68	1.14	2.06	1.32				1.009
69	1.14	1.99	1.27				1.005
70	1.14	1.91	1.22				
71	1.13	1.85	1.19				
72	1.13	1.79	1.16				
73	1.13	1.72	1.15				
74	1.12	1.66	1.15				
75	1.12	1.59	1.15				
76	1.11	1.53	1.15				
77	1.11	1.48	1.15				
78	1.11	1.43	1.15				
79	1.10	1.39	1.15				
80	1.10	1.36	1.15				
81	1.10	1.33	1.15				

Age 80+ is only for the Guaranteed Purchase Option.

Mutual of Omaha Insurance Company

Policy Forms: LTC04I7-[AG5, AG10, AG15, 5D]-TQ, LTC04I7-[AG5, AG10, AG15, 5D]-R-TQ

Premium Factors to apply by benefit period selected.

Restoration of Benefits

Form: LTC04I7-ROB1PL

Benefit Period	Factor
2 year	1.04
3 Year	1.03
4 Year	1.02
5 Year	1.01
6 Year	1.01
8 Year	1.01
Lifetime	1.00

Spouse Shared Benefit

Form: LTC04I7-SPOUSESHARED

Benefit Period	Factor
2 year	1.16
3 Year	1.16
4 Year	1.16
5 Year	1.16
6 Year	1.14
8 Year	1.08

Lifetime Premium Factors, unless noted, applicable to the entire calculated premium.

Guaranteed Purchase Option (GPO)

Form: LTC04I7-GPO, LTC04I7-GPO-ADDBEN

Factor	1.02

Compound Guaranteed Purchase Options

Form: LTC04I7-CGPO, LTC04I7-CGPO-ADDBEN

Factor	1.03

Rate Guarantee*

Years	Factor
5 Years	1.05
6 Years	1.06
7 Years	1.09
8 Years	1.11
9 Years	1.13
10 Years	1.15

Built-In 5 Year Rate Guarantee

Factor	1.015
Additional Years	Factor
1 Years *	1.022
2 Years *	1.057
3 Years *	1.081
4 Years *	1.101
5 Years *	1.123

Spouse Waiver of Premium & Survivorship Benefit

Form: LTC04I7-SBWP, LTC04I7-SBWPSHARED

Years	Factor
7 Years	1.18
8 Years	1.16
10 Years	1.14

Additional Benefit for Injury

Form: LTC04I7-ADDBEN-HHC,
LTC04I7-ADDBEN-MHHC,
LTC04I7-ADDBEN-HHCB&P,
LTC04I7-ADDBEN-MHHCB&P

Factor	1.01

Cash Benefit

Form: LTC04I7-CASHBEN

% HHC	Factor
50% HHC	1.015
100% HHC	1.020
150% HHC	1.040

Monthly Home Health Care Benefit

Form: LTC04I7-MHHC,
LTC04I7-MHHCB&P

Factor	1.08

Spouse Benefit

Form: LTC04I7-SB1PL,
LTC04I7-SBDOMPART1PL

Factor	1.60

* Factor is removed after option has expired.

National Association of Insurance Commissioners

TO: NAIC LTCI (EX) Task Force Members

FROM: Multistate Actuarial Long-Term Care Insurance (LTCI) Rate Review Team

DATE: November 5, 2021 - **DRAFT**

RE: Mutual of Omaha – "Legacy" LTC50, et al and "Modern" – LTC04G, LTC04G-AMBA, LTC04I, LTC04I7, LTC06UI, LTC09U, LTC09M – Draft of *Initial* Advisory Report

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Executive Summary

The Multistate Actuarial LTCI Rate Review Team (MSA Team) recommends the following rate increases, by form/series to be approved for Mutual of Omaha and affiliate United of Omaha (the company or companies). The range of increases requested by the company, the average of the requests, and the MSA Team recommended average rate increase by filing are presented.

Category	Category	Company	Range of Request	Average Increase: Requested	Average Increase: MSA Recommendation
Modern	LTC04G	Mutual of Omaha	0% - 249.7%	168.6%	98%
Modern	LTC04G-AMBA	Mutual of Omaha	0% - 148.6%	65.1%	62%
Modern	LTC04I	Mutual of Omaha	0% - 198.7%	121.7%	74%
Modern	LTC04I7	Mutual of Omaha	1.7% - 201.6%	117.0%	98%
Modern	LTC06UI	United of Omaha	6.7% - 155.4%	118.8%	53%
Modern	LTC09U	United of Omaha	9.0% - 152.3%	91.7%	79%
Modern	LTC09M	Mutual of Omaha	6.0% - 145.3%	79.6%	72%
Legacy	LT50, et al	Mutual of Omaha	30 - 69%	53.3%	30%

This is the first rate increase filing for four of the forms; for others, there have been between one and five rate increase filings. Higher rate increases are recommended for states that did not grant full approval of prior rate increase requests for relevant forms.

Analysis by the MSA Team resulted in each recommended rate increase being between those resulting from the actuarially justified Minnesota and Texas approaches, with the weighting described later in the report. The goal, in light of how the two approaches address past rate increases and past losses, was to balance between ensuring fairness to policyholders and preventing further financial distress for the company.

The recommended rate increases are lower than increases that would have resulted from the lifetime loss ratio approach.

Background

The MSA Team was formed to assist the Task Force in developing a consistent national approach for reviewing LTCI rates that results in actuarially appropriate increases being granted by the states in a timely manner, and eliminates cross-state rate subsidization.

The members are: Fred Andersen (MN), Paul Lombardo (CT), Barbara Snyder (TX), and Tomasz Serbinowski (UT). Starting in the first half of 2020, the MSA Team accepted rate increase filings as part of a pilot program.

This advisory report is related to the rate increase request filed by Mutual of Omaha and affiliate United of Omaha for the blocks of business the company refers to as "Legacy" and "Modern." The MSA Team's actuarial analysis is provided below. The intention is that states can rely on this analysis and feel comfortable accepting the advisory report recommendation when taking action on the upcoming filings of the companies that will be made to the states. In some cases, the companies may have already initiated a filing in certain states prior to the distribution of this report but consistent with this rate increase effort by the company.

As this is a state-approved product, each state will ultimately be responsible for approving, partially approving, or disapproving the rate increase. A goal of the Task Force is for as much consistency as possible to occur between states in the rate increase approvals.

Company's Request

The companies requested rate increases averaging and ranging by cell as demonstrated below:

Category	Form Name	Average Increase Requested	Range of Request
Modern	LTC04G	168.6%	0% - 249.7%
Modern	LTC04G-AMBA	65.1%	0% - 148.6%
Modern	LTC04I	121.7%	0% - 198.7%
Modern	LTC04I7	117.0%	1.7% - 201.6%
Modern	LTC06UI	118.8%	6.7% - 155.4%
Modern	LTC09U	91.7%	9.0% - 152.3%
Modern	LTC09M	79.6%	6.0% - 145.3%
Legacy	LT50, et al (non-lifetime BPs)	30.0%	30.0%
Legacy	LT50, et al (lifetime BP)	69.0%	69.0%

The actual rate increase request varies by benefit period, issue age, level of inflation, marital status and election of cash benefit rider. The company's request contains a phase-in schedule capped at 38% for any annual phase of the increase.

Workstream-related Review Aspects

Actuarial Review

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At the direction of the LTCI Multistate Rate Review (EX) Subgroup, the MSA Team applied the Minnesota and Texas approaches to calculate the recommended, approvable rate increases. Aspects of the Minnesota approach that result in lower rate increases than those resulting from loss ratio-based approaches contained in many states' laws and rules include:

- Reduction in rate increases at later policy durations to address shrinking block issues;
- Elimination of rate increases related to inappropriate recovery of past losses;

Minnesota also has additional unique aspects: consideration of adverse investment expectations related to decline in market interest rates, adjustments to projected claim costs to ensure impact of uncertainty is adequately borne by the company, and a cost-sharing formula applied in typical circumstances.

Even though these additional aspects are outside the pure loss-ratio requirements, they fall in line with legal provisions that rates shall be fair, reasonable, and not misleading.

The Minnesota approach and Texas approach results for the average approvable rate increase by form are as follows:

Category	Form Name	Prior Cumul rate increases	Average Increase Requested	Average MN Indication	Average TX Indication	Policyholders (thousands)
Modern	LTC04G	22.1%	168.6%	107%	64%	4
Modern	LTC04G-AMBA		65.1%	65%	48%	7
Modern	LTC04I	18.7%	121.7%	86%	28%	12
Modern	LTC04I7		117.0%	94%	114%	3
Modern	LTC06UI	42.1%	118.8%	52%	58%	9
Modern	LTC09U		91.7%	81%	70%	25
Modern	LTC09M		79.6%	74%	62%	36
Legacy	LT50, et al (non- lifetime BPs)	48.4%	30.0%	24%	8%	15
Legacy	LT50, et al (lifetime BP)	179.5%	69.0%	40%	18%	14
	Weighted average		**84.7%**	**66.2%**	**49.2%**	**125**

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The MSA Team's recommendation, in consideration of the Minnesota and Texas approaches, is to approve the following average by form.

Form Name	Average Increase Requested	Average MSA Recom
LTC04G	168.6%	98%
LTC04G-AMBA	65.1%	62%
LTC04I	121.7%	74%
LTC04I7	117.0%	98%
LTC06UI	118.8%	53%
LTC09U	91.7%	79%
LTC09M	79.6%	72%
LT50, et al (non- lifetime BPs)	30.0%	21%
LT50, et al (lifetime BP)	69.0%	36%
Weighted average	**84.7%**	**63.4%**

These increases would be implemented on a by-cell basis by applying factors (varying by form) to the company-requested rate increases by benefit period, issue age, level of inflation, marital status, and election of cash benefit rider cell. For example, for the LTC04G block, a factor of 0.58 (equal to .98 / 1.686, rounded) would be applied to the company-requested rate increases by cell.

Higher rate increases are recommended for states where past cumulative rate increases below the prevailing current rate level have been approved.

The MSA Team reviewed support for the assumptions, experience, and projections provided by the company and performed validation steps to review the company-provided information for reasonableness. Details regarding the actuarial review are provided in Appendix 1. Also, the initial submission and subsequent correspondence between the company and MSA Team are available on SERFF. There is a separate SERFF tracking number for each Form, but the individual SERFF submissions were coordinated so similar materials are available in each of the SERFF reference numbers. The SERFF tracking numbers can be mapped to each form as follows.

Category	Form name	SERFF Tracking #
Modern	LTC04G	MUTA-132623001
Modern	LTC04G-AMBA	MUTA-132623423
Modern	LTC04I	MUTA-132622901
Modern	LTC04I7	MUTA-132623434
Modern	LTC06UI	MUTA-132623429
Modern	LTC09U	MUTA-132622810
Modern	LTC09M	MUTA-132618675
Legacy	LT50, et al, limited BP	MUTA-132718404
Legacy	LT50, et al, life BP	MUTA-132718404

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Please note, it may be necessary for United of Omaha to file increases in each state without combining with Mutual of Omaha filings. For the MSA review, the company was directed to use their Mutual of Omaha instance in SERFF. United of Omaha filings in particular states will not have a SERFF Tracking # that starts with "MUTA."

Consideration of Differences in Histories of States' Rate Increase Approvals

Because there are anywhere from zero to several past rate increases for this group of forms, as noted in the table below, it is likely that rate increase history will vary by state for any form with a prior rate increase. Differences by state will be more likely for the "Legacy" block and less common for the "Modern" block as the company has worked with states in the past to be at rate levels consistent with their past requests.

Category	Form Name	Past # of Rate Increases	Years of Past Rate Increases	Past Rate Increase %
Modern	LTC04G	1	2013	22.1%
Modern	LTC04G-AMBA	0	n/a	n/a
Modern	LTC04I	1	2013	18.7%
Modern	LTC04I7	0	n/a	n/a
Modern	LTC06UI	2	2013/2015	19.8%/18.6%
Modern	LTC09U	0	n/a	n/a
Modern	LTC09M	0	n/a	n/a
Legacy	LT50, et al (non-lifetime BPs)	2	2003/2011	29%/15%
Legacy	LT50, et al (lifetime BP)	5	2003/2011 and 2012/2015/2016	29%/30% and 11.5%/30%/15%

The MSA Team's recommendation is based on a goal of rates per benefit unit being equal between states going forward.

An explanation of recommended rate increases and how they vary by state is provided in Appendix 2.

Non-actuarial Considerations

Non-actuarial considerations, including, flexibility regarding phase-in of rate increases, waiting periods between rate increases should be coordinated with phase-in periods, and other issues are being discussed at the Task Force and Multistate Rate Review Subgroup.

Mutual of Omaha prefers to limit rate increases to 38% per year and suggested their own phase in periods as noted with each form.

Even with future claims potentially being reduced due to COVID-19-related behavioral impact, Mutual of Omaha and United of Omaha will continue to experience substantial losses on these blocks. However, no solvency-based adjustments of the Minnesota or Texas methods were included.

Regarding coordination of rate and reserving reviews, the company states, in their response to Section G of the LTC Rate Increase Template (common questions asked for completeness and accuracy testing of submissions for rate

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review by the MSA Team) submitted in SERFF, that assumptions underlying the rate increase request (other than interest rate, which involve prescribed aspects) are consistent with assumptions underlying the asset adequacy testing. In addition, the company provided an Actuarial Certification that the increased premium schedules submitted are not greater than new business premium rate schedules (except for differences attributable to differences in benefits).

Reduced Benefit Options – Review for Reasonableness

Policyholders facing a rate increase will be offered the following applicable options in lieu of a rate increase:

1) decrease in benefit period:
2) increase the elimination period;
3) reducing the maximum daily benefit;
4) reduce their inflation option;
5) accept nonforfeiture (offered to all policyholders regardless of past cumulative increases).

No special RBOs were added to the rate schedule. Several categories of rate vs benefit were tested under the MN review approach and there are no concerns about the value of the RBOs listed being unreasonable.

Financial Impact for Company

The requested rate increase associated with recent adverse development would result in around $2.05 billion of reduced losses for this block, according to the nationwide lifetime experience projection exhibits in the company filings.

Mix of Business

From the company's actuarial memorandum and exhibits:

Enrollees:	Total enrollees as of date of filing: 123,991 Inflation protection: 33,830 (compound 5% inflation), 42,011 (compound 3% inflation), 10,574 (limited inflation), 37,576 (GPO or no inflation) Benefit period: 21,405 (lifetime benefits), 102,586 (limited benefit).
Product types:	Most policies are expense reimbursement only The newest forms LTC06UI, LTC09U, LTC09M have a rider that allows cash benefits
Average issue age:	60
Annualized premium:	$271 million; $2,359 average per policyholder

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Appendix 1

Drivers of Rate Increase Request - Summary

The primary drivers summarized in Section 3 of the actuarial memorandum were policyholder persistency and claims being longer than expected, affecting policies with longer benefit periods and inflation more than others. The company assumptions are best estimate based on their own experience with morbidity specific experience tied to Milliman Claim Cost updates through 2017. The MSA team determined assumptions were reasonable and in line with industry averages.

Details Regarding Minnesota Approach

For the Minnesota approach analysis, the following key information is gathered for cells tested:

- Makeup cumulative rate increase: (the increase from original rates needed going forward to get the block to the financial position contemplated at original pricing)
    - This increase is equal to the increase that would result from a pure loss ratio approach.
- If-knew cumulative rate increase: (the increase from original rates needed if the company could go back to the past and reprice the product given information it knows now)
- Proportion of original policyholders remaining in force, based on company original and updated assumptions:
- Blended if-knew / makeup rate cumulative rate increase since issue:
    - = Portion Remaining * Makeup% + (1 – Portion Remaining) * If-knew, adjusted for rounding
- Company cost share based on Minnesota formula (see Appendix 3):
- Recommended cumulative rate increase since issue:
    - = (1 – Company Cost Share) * Blended if-knew/make-up
- Actuarial recommended rate increase from current rates:
    - = (1 + cumulative rate increase) / (1 + cumulative past rate increases) – 1
- Final actuarial recommended rate increase from current rates:
    - Minimum of: calculated approval rate and company request

The Minnesota calculation is shown for the average cell for a sample form as follows.

Form	Make-up	If-knew	% of Insureds Remaining	Blended	Cost Share	MN Cumulative	Past Increases	Final MN Approach
LTC04I	213%	48%	68%	158%	24%	120%	19%	86%

Note that the Minnesota approach includes reflection of declining interest rates which tends to lead to adverse investment returns compared to expectations in original pricing. Also, where applicable, company morbidity assumptions are adjusted downward due to lack of credible support at extremely high ages, COVID-19 uncertainty,

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and general lack of complete support for aspects of morbidity assumptions, including uncertainty regarding future benefit utilization.

Details regarding Texas approach

PPV calculations:

Mutual/United of Omaha Form Name	TX PPV
LTC04G	64%
LTC04G-AMBA	48%
LTC04I	28%
LTC04I7	114%
LTC06UI	58%
LTC09U	70%
LTC09M	62%
LT50, et al lim BP	8%
LT50, et al, life BP	18%

The Texas approach considers increases to fund prospective premium deficiencies for active, premium paying policyholders based on actuarially supported changes in assumptions since the latter of the original pricing or the most recent rate increase pricing. Note that a potential adjustment to allow for some recognition of current versus original pricing assumptions for filings that received a prior rate increase was contemplated and would likely have resulted in higher Texas approach rate increases than noted above.

Coordination of Minnesota and Texas Approaches

For forms without previous rate increases, the Minnesota approach and Texas approach approvable rate increases were similar. For forms with previous rate increases, the approaches have significant differences in approvable rate increases.

One aspect of the differences is the concept of separate treatment of development since the last rate increase versus consideration of overall development since issuance of the block. A highlight of this difference is in comparing the LTC04I block with the LTC04I7 block.

The blocks have similar product features and original premiums, but the LTC04I block had a prior certified rate increase of 18.7%, and the LTC04I7 block has no prior rate increase.

With the Texas approach, the LTC04I7 block qualifies for a 114% rate increase, whereas the LTC04I block only qualifies for a 28% rate increase. With the Minnesota approach, rate increases for the blocks would be approved such that the resulting rates for the two blocks would be similar (but considering the timing differences of any past rate increase). A potential "Texas adjustment" to allow for some recognition of current versus original pricing assumptions for filings that received a prior rate increase was contemplated and would likely have resulted in higher Texas approach rate increases than noted above. With the 11-month length of the review to-date and a preference

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of the consensus of the MSA Team to treat, in the circumstances pertinent to the companies' filings, similar blocks in a similar manner (in terms of economics including consideration of timing and amount of past increases), the MSA Team decided to end the review instead of pursuing additional data that would aid in the Texas adjustment. For each filing, the MSA team decided to weight the Minnesota recommended rate increases with a factor of 0.8 and the unadjusted Texas rate increases with a factor of 0.2.

Filing Correspondence Summary

- Template information request for multi-state rate increase filings, based on the list adopted by the NAIC Health Actuarial Task Force on March 23, 2018

- Rate increase history that reflects the filed increase.

- Actuarial Memorandum justifying the new rate schedule, which includes:
    - Lifetime loss ratio projection, with earned premiums and incurred claims discounted at the maximum valuation interest rate.
    - Reasons for the rate increase, including which pricing assumptions were not realized & why.
    - Statement that policy design, underwriting, and claims handling practices were considered.
    - A demonstration that actual and projected costs exceed anticipated costs and the margin.
    - The method and assumptions used in determining projected values should be reviewed in light of reported experience and compared to the original pricing assumptions and current assumptions.
    - Combined morbidity experience from different forms with similar benefits, whether from inside or outside the company, where appropriate to result in more credible historical claims as the basis for future claim costs.
    - Information (from NAIC Guidance Manual for Rating Aspect of the Long-Term Care Insurance Model Regulation, "Guidance Manual" Q&A): Morbidity, Lapse, Mortality, Interest
        - Comparison with asset adequacy testing reserve assumptions
        - Provide actuarial assumptions from original pricing and most recent rate increase filing, and have the original actuarial memorandum available upon request.
    - Guidance Manual Checklist items: summaries (including past rate adjustments); average premium; distribution of business, including rate increases by state; underwriting; policy design and margins; actuarial assumptions; experience data; loss ratios; rationale for increase; reserve description
    - Assert that analysis complies with Actuarial Standards of Practice, including No. 18 & No. 41.
    - Numerical exhibits should be provided in Excel spreadsheets with active formulas maintained, where possible.

- Rate Comparison Statement of renewal premiums with new business premiums, if applicable.

- Policyholder notification letter – should be clear and accurate.
    - Provide a description of options for policyholders in lieu of or to reduce the increase.
    - If inflation protection is removed or reduced, is accumulated inflation protection vested?
    - Explain the comparison of value between the rate increase and policyholder options.
    - Are future rate increases expected if the rate increase is approved in full? If so, how is this communicated to policyholders?
- How are partnership policies addressed?

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- Supplementary information, based on a list developed by the MSA Team following review of initial pilot program filings:

    - Information on benefit utilization
    - Attribution of rate increase by factor
    - Reduced benefit option history and reasonability analysis
    - Investment returns
    - Expected loss ratio
    - Shock lapse history
    - Waiver of premium handling
    - Actual-to-expected differences
    - Assumption consistency with Actuarial Guideline 51 asset adequacy testing

- Following initial review of the filing, additional information was requested by the MSA Team related to:
    - Cost of care inflation assumptions
    - Consistency between rate increase and gross premium valuation assumptions
    - Fairness of rates between richness of policies, including consideration of benefit period and inflation protection.
    - New premium rate schedules were requested – company did not originally include these as the previous schedules vary by state in some cases and they weren't sure whether to provide this at this stage or wait until filing state by state.
    - Information was requested to assist in properly calculating the TX Prospective Present Value Approach.
    - Additional information was requested to verify that experience and expectations are worse since the most recent, certified rate increase request (for applicable files).
    - Otherwise, the materials provided for documentation were complete and the review resumed.

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Appendix 2

Rate Increases by State if a Reduced Benefit Option is not Selected

For applicable forms, for a state that did not approve the full, prior rate increase(s) for a block, the recommended increase to achieve uniformity would be adjusted up to the extent the full, prior rate increase was not approved.

Appendix 3

Potential Cost-Sharing Formula for Typical Circumstance

Cumulative rate increase since issue date is haircut by:

- No haircut for the first 15%
- 10% for the portion of cumulative rate increase between 15% and 50%
- 25% for the portion of cumulative rate increase between 50% and 100%
- 35% for the portion of cumulative rate increase between 100% and 150%
- 50% for the portion of cumulative rate increase in excess of 150%.

Example: if the Texas approach or pre-cost sharing Minnesota approach results in a cumulative 210% rate increase since issue:

- Break 210% into the following components: 15%, 35%, 50%, 50%, 60%
- Post haircut approval is 100% of 15% + 90% of 35% + 75% of 50% + 65% of 50% + 50% of 60%
- = 15% + 32% + 38% + 33% + 30%
- = 147%

Legal justification for the cost-sharing formula is that the company should have had more information about the possibility of triple-digit rate increases than the consumer had.

Adjustments to the formula may be desired when a company's solvency position is dependent on a certain level of rate increase approval. That is not the case with this company or filing.

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On November 5, 2021, the Multistate Actuarial LTCI Rate Review Team (MSA Team) sent Mutual of Omaha the draft of the Initial Advisory Report for Mutual of Omaha – "Legacy" LTC50, et al and "Modern" – LTC04G, LTC04G-AMBA, LTC04I, LTC04I7, LTC06UI, LTC09U, LTC09M ("Report"). This Report recommended rate increase amounts, by form/series to be approved for Mutual of Omaha and affiliate United of Omaha (the Company or Companies). The Company would like to provide the following comments into the record concerning this Report.

We have twice asked for some direction from the Multistate Actuarial LTCI Rate Review Team (MSA Team) about this process and are still awaiting instructions. But with the pending recommendation, the Company feels this is an appropriate time to make some comments on the Report and process. We ask for the Long-Term Care Insurance (EX) Task Force to consider these comments.

As found in the Report, the following table highlights the Company's prior rate increases, Average Increase Requested, the Average Texas (TX) Indication, the Average Minnesota (MN) Indication, the Average MSA Team recommendation provided on November 5, 2021, and the preliminary Average MSA Team recommendation provided on September 1, 2021. Per the Report, the TX Method was weighted by 20% and the MN method was weighted by 80% to develop the Average 11/5 MSA Team recommendation.

TABLE 1

Category	Form Name	Prior Cumul rate increases	Average Increase Requested	Average TX Indication	Average MN Indication	Average MSA Team 11/5 Recom	Average MSA Team 9/1 Prelim Recom
Modern	LTC04G	22.1%	168.6%	64%	107%	98%	140%
Modern	LTC04G-AMBA		65.1%	48%	65%	62%	65%
Modern	LTC04I	18.7%	121.7%	28%	86%	74%	122%
Modern	LTC04I7		117.0%	114%	94%	98%	117%
Modern	LTC06UI	42.1%	118.8%	58%	52%	53%	65%
Modern	LTC09U		91.7%	70%	81%	79%	92%
Modern	LTC09M		79.6%	62%	74%	72%	80%
Legacy	LT50, et al (non- lifetime BPs)	48.4%	30.0%	8%	24%	21%	25%
Legacy	LT50, et al (lifetime BP)	179.5%	69.0%	18%	40%	36%	56%

Note that the actual rate increase request varies by benefit period, issue age, level of inflation, marital status and election of cash benefit rider. The Company's request contains a voluntary phase-in schedule capped at 38% for any annual phase of the increase. This annual cap was imposed by the Company for the benefit of the policyholder.

The company would like to address numerous concerns it has with the calculation methods and final Average MSA Team recommendations. These concerns include:

- Recommendation change
- Review transparency
- Previous rate increase penalization
- Delay considerations
- Increase implementation

Recommendation Change

On September 1, 2021, the Company was presented with a preliminary recommendation by the MSA Team. It is unclear to the Company why this recommendation was drastically reduced in the Report. The MN actuary was unable to show us a complete comparison of the adjustments between the two sets of recommendations. We would like the opportunity to see what changed, and we would think the Long-Term Care Insurance (EX) Task Force would want to see that as well. This issue plays into the review transparency described below.

Review Transparency

Next, the Company would like to address the transparency of the actuarial analysis performed on their policies that drove the MSA Team recommendation. The Company was able to duplicate the values produced by the TX method, even though no adjustment was made for the review delay as discussed below. However, the Company is at a loss in the assumptions that drove the results for the MN method.

The Report states:

> Note that the Minnesota approach includes reflection of declining interest rates which tends to lead to adverse investment returns compared to expectations in original pricing. Also, where applicable, company morbidity assumptions are adjusted downward due to lack of credible support at extremely high ages, COVID-19 uncertainty, and general lack of complete support for aspects of morbidity assumptions, including uncertainty regarding future benefit utilization.

However, there is no clear guidance on how these assumptions are adjusted or used. The Company performs rigorous morbidity studies to verify the appropriateness of their morbidity assumption. The Company would be extremely interested in the adjustments being made that have such a negative impact on the rate increases being developed by the MN method.

In Appendix 1, the Report goes on to describe the MN method being calculated as:

- The minimum of the calculated approval rate and company request
- Where calculated approval rate is:
    - = (1 + cumulative rate increase) / (1 + cumulative past rate increases) – 1
- And the cumulative rate increase is:
    - = (1 – Company Cost Share) * Blended if-knew/make-up
- And the Blended if-knew/make-up is:
    - = Portion Remaining * make-up% + (1 – Portion Remaining) * if-knew%

Without knowing any of the assumption reductions made by MN, based on this logic and the data provided to the MSA Team, the Company would have calculated the values for the MN method as found in Table 2 below.

Regarding the Company Cost Share listed in the MN method description above, the Report states:

> Legal justification for the cost-sharing formula is that the company should have had more information about the possibility of triple-digit rate increases than the consumer had.

Given that the Company Cost Share starts at a 15% increase and that the Company is asked to share in 25% of the increase between 50-100%, this seems excessive and not in line with the statement made for legal justification. Additionally, for Legacy products, where assumptions were not as well developed when the products were sold, this is extremely punitive to LTC companies. Also, prior to the cost sharing piece, the MN method already reduces the rate increase request since it assumes the people who lapsed are paying the "if-knew" premium. The Company does not receive this premium. The Company believes this ends up being a "cost sharing" double-dip in the MN method.

The Report also states:

> The recommended rate increases are lower than increases that would have resulted from the lifetime loss ratio approach.

The Company agrees with this statement and would also add that the recommended rate increases are also lower than the NAIC Model Regulation method. In the initial guidance of how the MSA Team would review a filing, there is a short paragraph describing the NAIC Model Regulation method. However, in the Report, there is no analysis or results shown from this method. Nor was this method used in any part of the MSA Team recommendation, even though it would have been the method the Company would have relied on when designing most of these products, since that is what was current at the time. The Company did request of the MSA Team that these amounts be included in the Report but have not received a response back.

Below is an analysis performed by the Company that shows the relationship of the TX Method, MN method, Company Calculated MN method, NAIC Model Reg, and Average Increase Requested. The

Company Calculated MN method uses actual premium for historical values and original premium for future values in the "Make-up" increase calculation. The original premium is being used for projected values since the past rate increases are backed out of the "Make-up" increase calculated amount. If actual premiums were used for projection premium values, then the "Make-up" increase calculated amount would be the amount applied to the current premium and you would not back out the previous rate increase amounts.

TABLE 2

Category	Form Name	Average TX Indication	Average MN Indication	Company Calc MN Indication	NAIC Model Reg	Average Increase Requested
Modern	LTC04G	64%	107%	141%	228%	168.6%
Modern	LTC04G-AMBA	48%	65%	65%	82%	65.1%
Modern	LTC04I	28%	86%	87%	122%	121.7%
Modern	LTC04I7	114%	94%	117%	183%	117.0%
Modern	LTC06UI	58%	52%	76%	133%	118.8%
Modern	LTC09U	70%	81%	78%	124%	91.7%
Modern	LTC09M	62%	74%	69%	111%	79.6%
Legacy	LT50, et al (non- lifetime BPs)	8%	24%	30%		30.0%
Legacy	LT50, et al (lifetime BP)	18%	40%	69%		69.0%

Even though the TX method was only given 20% weight for the MSA Team recommendation, it is weighing down the overall recommendation. It is troubling to the Company that even though TX was instrumental in developing and reviewing the Company's rate increase request, it has become clear in current conversations with TX, they themselves do not intend to follow the committee's recommendation.

Previous Rate Increase Penalization

Another concern the Company has relates to the severe penalization of policy forms with prior rate increases used in the TX method. The Report states:

> With the Texas approach, the LTC04I7 block qualifies for a 114% rate increase, whereas the LTC04I block only qualifies for a 28% rate increase. With the Minnesota approach, rate increases for the blocks would be approved such that the resulting rates for the two blocks would be similar (but considering the timing differences of any past rate increase). A potential "Texas adjustment" to allow for some recognition of current versus original pricing assumptions for filings that received a prior rate increase was contemplated and would likely have resulted in higher Texas approach rate increases than noted above. With the 11-month length of the review to-date and a preference of the consensus of the MSA Team to treat, in the circumstances pertinent to the companies' filings, similar blocks in a similar manner (in terms of economics including consideration of timing and amount of past increases), the MSA Team decided to end the review instead of pursuing additional data that would aid in the Texas adjustment. For each filing, the MSA team decided to weight the Minnesota recommended rate increases with a factor of 0.8 and the unadjusted Texas rate increases with a factor of 0.2.

It is clear from this passage from the Report that the TX method has a huge impact on blocks that have previous rate increases. As seen in Table 1 above, the Company has had previous rate increases on LTC04G, LTC04I, LTC06UI, and the Legacy block. Specifically for LTC04G, LTC04I, and LTC06UI, at the time the organization requested prior rate increases, the Company took the side of the policyholder and limited the ask they could have made due to limited credibility. At that time, there was no indication that a future rate increase calculation method would so severely penalize the company in trying to do what was best for the consumers. However, that is exactly what happened with the TX approach. If the Company would have known at the time of the previous rate increase how punitive not asking for more would have been, the previous request would have been larger.

Delay Considerations

As mentioned at the start of this document, the MSA Team first issued the Report on November 5, 2021. The Company made this filing with the MSA Team nearly one year prior. The Company made the filing with the MSA Team at the behest of one of the MSA Team members. This year-long delay only increased the rate increases needed. Additionally, the delay has already cost the Company about $27 million in lost premium that will never be recouped.

The Company was informed that the delay was taken into consideration in the MN method. However, given the conversation above about the lack of transparency in assumptions in the MN method, the Company is not able to verify this. Additionally, as stated in the Report, the MSA Team decided not to take the additional time to adjust the TX method for the delay, even though the values from the TX method were already much lower than the MN method. In fact, the adjustment to the TX method is quite straightforward, and only requires a deletion of two rows of data to start the projections in 2022 instead of 2020.

The Company has recalculated the values in Table 2 assuming an average implementation date of 7/1/2022 (which is still fairly aggressive) and starting the TX method in 2022. These recalculated values can be found in Table 3. Using the same 80%/20% for the MN and TX methods, the Company calculated MSA Team recommendation is much higher than the MSA Team Report recommendation.

Below is an analysis performed by the Company with the delay that shows the relationship of the TX Method, Company Calculated MN method, NAIC Model Reg, Company calculated MSA recommendation (capped at the Company ask), and the current Average MSA recommendation.

TABLE 3 (Table 2 information updated to reflect 2022 rate implementation date)

Category	Form Name	Average TX Indication	Company MN Indication	NAIC Model Reg	Company Calc MSA Team Recom	Average MSA Team 11/5 Recom
Modern	LTC04G	77%	153%	253%	138%	98%
Modern	LTC04G-AMBA	57%	71%	91%	65%	62%
Modern	LTC04I	34%	94%	136%	82%	74%
Modern	LTC04I7	140%	125%	204%	117%	98%
Modern	LTC06UI	68%	81%	146%	78%	53%
Modern	LTC09U	83%	83%	135%	83%	79%
Modern	LTC09M	73%	74%	122%	74%	72%
Legacy	LT50, et al (non- lifetime BPs)	19%	30%		28%	21%
Legacy	LT50, et al (lifetime BP)	21%	69%		59%	36%

Increase Implementation

Concerning the implementation of the rate increases, the MSA Team Report states:

> These increases would be implemented on a by-cell basis by applying factors (varying by form) to the company-requested rate increases by benefit period, issue age, level of inflation, marital status, and election of cash benefit rider cell. For example, for the LTC04G block, a factor of 0.58 (equal to .98 / 1.686, rounded) would be applied to the company-requested rate increases by cell.

As stated earlier, the rate increase request varies by benefit period, issue age, level of inflation, marital status and election of cash benefit rider. It will be administratively burdensome and non-equitable to the Company's policyholders to implement the increases in such a manner. The Company hopes to work with individual states in the most fair and effective way in implementing the increases.

Finally, the Company would like to note that the loss ratios the MSR Team is causing us to manage to would no longer allow the Company to certify our LTC rates. In addition, if this methodology is followed, more additional margin will be necessary in new business rates.

The Company appreciates the opportunity to share our concerns on the Report. We ask you to consider these comments and adjust the Average MSA Recommendation to align more closely with the Average Increase Requested which we strongly feel are legally and actuarially justified or, at a minimum, with the preliminary average MSA Team 9-1-21 recommendation.

14,951,809	Proj a: Current Assumptions and Current Rates
8.0%	

Proj a: Current Assumptions and Current Rates

Year	Original Premium	Previous Increase Premium	Earned Premium	Incurred Claims	Loss Ratio w/o Increase (No PAID)
2004	-	-	-	-	0.0%
2005	-	-	-	-	0.0%
2006	7,030	-	7,030	104	1.4%
2007	907,386	-	907,386	13,365	1.5%
2008	2,879,588	-	2,879,588	17,897	1.8%
2009	4,304,615	-	4,304,615	15,315	0.4%
2010	4,867,563	-	4,867,563	16,538	0.3%
2011	4,845,477	-	4,845,477	482	0.0%
2012	4,795,425	-	4,795,425	267,155	5.7%
2013	4,563,178	-	4,563,178	407,562	8.9%
2014	4,471,086	-	4,471,086	434,146	9.7%
2015	4,401,531	-	4,401,531	990,274	22.5%
2016	4,286,903	-	4,286,903	838,349	19.6%
2017	4,186,637	-	4,186,637	1,290,511	30.8%
2018	4,079,179	-	4,079,179	1,061,738	26.0%
2019	3,971,203	-	3,971,203	1,505,386	37.9%
2020	3,846,501	-	3,846,501	1,935,033	50.3%
2021	3,706,748	-	3,706,748	2,326,545	62.8%
2022	3,564,721	-	3,564,721	2,600,433	72.9%
2023	3,419,291	-	3,419,291	3,101,624	90.7%
2024	3,273,270	-	3,273,270	3,555,502	108.6%
2025	3,125,510	-	3,125,510	4,002,581	128.1%
2026	2,973,729	-	2,973,729	4,517,257	151.9%
2027	2,818,462	-	2,818,462	5,037,984	178.7%
2028	2,658,814	-	2,658,814	5,492,298	206.5%
2029	2,495,412	-	2,495,412	5,888,900	236.0%
2030	2,330,092	-	2,330,092	6,259,273	268.6%
2031	2,164,206	-	2,164,206	6,628,529	306.3%
2032	1,998,679	-	1,998,679	7,001,196	350.3%
2033	1,834,328	-	1,834,328	7,316,741	398.9%
2034	1,672,638	-	1,672,638	7,684,640	459.4%
2035	1,515,358	-	1,515,358	7,512,263	495.7%
2036	1,363,765	-	1,363,765	7,661,439	561.7%
2037	1,219,005	-	1,219,005	7,391,005	606.3%
2038	1,081,983	-	1,081,983	7,261,987	671.2%
2039	953,516	-	953,516	7,004,672	734.6%
2040	834,121	-	834,121	6,678,085	800.6%
2041	723,659	-	723,659	6,337,103	875.7%
2042	622,626	-	622,626	5,995,956	962.4%
2043	531,291	-	531,291	5,633,830	1060.4%
2044	449,644	-	449,644	5,222,900	1161.6%
2045	377,632	-	377,632	4,780,244	1265.8%
2046	314,815	-	314,815	4,347,794	1381.0%
2047	260,682	-	260,682	3,947,167	1514.2%
2048	214,496	-	214,496	3,572,246	1665.4%
2049	175,441	-	175,441	3,196,566	1822.0%
2050	142,711	-	142,711	2,827,867	1981.5%
2051	115,453	-	115,453	2,489,806	2156.6%
2052	92,961	-	92,961	2,190,103	2355.9%
2053	74,543	-	74,543	1,923,986	2581.0%
2054	59,523	-	59,523	1,678,943	2820.7%
2055	47,315	-	47,315	1,450,398	3065.4%
2056	37,426	-	37,426	1,245,812	3328.8%
2057	29,467	-	29,467	1,066,025	3617.7%
2058	23,091	-	23,091	905,610	3922.0%
2059	18,000	-	18,000	761,457	4230.6%
2060	13,957	-	13,957	634,464	4546.0%
2061	10,750	-	10,750	522,791	4863.1%
2062	8,246	-	8,246	427,853	5188.0%
2063	6,256	-	6,256	349,332	5583.6%
2064	4,720	-	4,720	281,467	5963.1%
2065	3,532	-	3,532	224,323	6351.2%
2066	2,616	-	2,616	175,837	6722.4%
2067	1,915	-	1,915	136,434	7125.0%
2068	1,386	-	1,386	104,657	7552.6%
2069	990	-	990	79,219	8003.4%
2070	686	-	686	59,003	8472.1%
2071	480	-	480	43,055	8972.4%
2072	323	-	323	30,715	9507.2%
2073	212	-	212	21,360	10085.2%
2074	134	-	134	14,376	10688.5%
2075	83	-	83	9,306	11260.4%
2076	48	-	48	5,726	11852.8%

Past Experience	52,676,399	-	52,676,399	6,938,234	13.2%
Anticipated Experience	52,217,259	-	52,217,259	179,217,771	196.8%
Lifetime Experience	105,693,658	-	105,693,658	186,156,006	176.1%
Past Experience @ 4%	67,251,022	-	67,251,022	7,819,419	11.6%
Anticipated Experience @ 4%	38,039,629	-	38,039,629	94,580,164	248.6%
Lifetime Experience @ 4%	105,292,651	-	105,292,651	102,399,583	97.3%

Minimum Required Loss Ratios	58%	85%	
Minimum PV Incurred Claims	61,069,728	0	61,069,728
Dual Loss Ratio Test Met	102,399,583	>	61,069,728

Proj a: Original Assumptions and Original Premiums from Inception

Year	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004	-	-	0.0%
2005	-	-	0.0%
2006	7,030	104	1.4%
2007	907,386	13,365	1.5%
2008	2,879,588	17,897	1.8%
2009	4,304,615	15,315	0.4%
2010	4,867,563	16,538	0.3%
2011	4,845,477	482	0.0%
2012	4,795,425	267,155	5.7%
2013	4,563,178	407,562	8.9%
2014	4,471,086	434,146	9.7%
2015	4,401,531	990,274	22.5%
2016	4,286,903	838,349	19.6%
2017	4,186,637	1,290,511	30.8%
2018	4,079,179	1,061,738	26.0%
2019	3,971,203	1,505,386	37.9%
2020	3,846,501	1,935,033	50.3%
2021	3,706,748	2,326,545	62.8%
2022	3,564,721	2,600,433	72.9%
2023	3,419,291	3,101,624	90.7%
2024	3,273,270	3,555,502	108.6%
2025	3,125,510	4,002,581	128.1%
2026	2,973,729	4,517,257	151.9%
2027	2,818,462	5,037,984	178.7%
2028	2,658,814	5,492,298	206.5%
2029	2,495,412	5,888,900	236.0%
2030	2,330,092	6,259,273	268.6%
2031	2,164,206	6,628,529	306.3%
2032	1,998,679	7,001,196	350.3%
2033	1,834,328	7,316,741	398.9%
2034	1,672,638	7,684,640	459.4%
2035	1,515,358	7,512,263	495.7%
2036	1,363,765	7,661,439	561.7%
2037	1,219,005	7,391,005	606.3%
2038	1,081,983	7,261,987	671.2%
2039	953,516	7,004,672	734.6%
2040	834,121	6,678,085	800.6%
2041	723,659	6,337,103	875.7%
2042	622,626	5,995,956	962.4%
2043	531,291	5,633,830	1060.4%
2044	449,644	5,222,900	1161.6%
2045	377,632	4,780,244	1265.8%
2046	314,815	4,347,794	1381.0%
2047	260,682	3,947,167	1514.2%
2048	214,496	3,572,246	1665.4%
2049	175,441	3,196,566	1822.0%
2050	142,711	2,827,867	1981.5%
2051	115,453	2,489,806	2156.6%
2052	92,961	2,190,103	2355.9%
2053	74,543	1,923,986	2581.0%
2054	59,523	1,678,943	2820.7%
2055	47,315	1,450,398	3065.4%
2056	37,426	1,245,812	3328.8%
2057	29,467	1,066,025	3617.7%
2058	23,091	905,610	3922.0%
2059	18,000	761,457	4230.6%
2060	13,957	634,464	4546.0%
2061	10,750	522,791	4863.1%
2062	8,246	427,853	5188.0%
2063	6,256	349,332	5583.6%
2064	4,720	281,467	5963.1%
2065	3,532	224,323	6351.2%
2066	2,616	175,837	6722.4%
2067	1,915	136,434	7125.0%
2068	1,386	104,657	7552.6%
2069	990	79,219	8003.4%
2070	686	59,003	8472.1%
2071	480	43,055	8972.4%
2072	323	30,715	9507.2%
2073	212	21,360	10085.2%
2074	134	14,376	10688.5%
2075	83	9,306	11260.4%
2076	48	5,726	11852.8%

Past Experience	52,676,399	6,938,234	13.2%
Anticipated Experience	52,217,259	179,217,771	196.8%
Lifetime Experience	105,693,658	186,156,006	176.1%
Past Experience @ 4%	67,251,022	7,819,419	11.6%
Anticipated Experience @ 4%	38,039,629	94,580,164	248.6%
Lifetime Experience @ 4%	105,292,651	102,399,583	97.3%

Minimum Required Loss Ratios	58%	85%	
Minimum PV Incurred Claims	61,069,728	25,636,664	86,706,392
Dual Loss Ratio Test Met	102,399,583	>	86,706,392

Proj b: Current Assumptions and Current Premiums

Rate Increase	14.0%

Year	Original Premium	Previous Increase Premium	Current Increase Premium	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004	-	-	-	-	-	0.0%
2005	-	-	-	-	-	0.0%
2006	7,030	-	-	7,030	104	1.4%
2007	907,386	-	-	907,386	13,365	1.5%
2008	2,879,588	-	-	2,879,588	17,897	1.8%
2009	4,304,615	-	-	4,304,615	15,315	0.4%
2010	4,867,563	-	-	4,867,563	16,538	0.3%
2011	4,845,477	-	-	4,845,477	482	0.0%
2012	4,795,425	-	-	4,795,425	267,155	5.7%
2013	4,563,178	-	-	4,563,178	407,562	8.9%
2014	4,471,086	-	-	4,471,086	434,146	9.7%
2015	4,401,531	-	-	4,401,531	990,274	22.5%
2016	4,286,903	-	-	4,286,903	838,349	19.6%
2017	4,186,637	-	-	4,186,637	1,290,511	30.8%
2018	4,079,179	-	-	4,079,179	1,061,738	26.0%
2019	3,971,203	-	-	3,971,203	1,505,386	37.9%
2020	3,846,501	-	-	3,846,501	1,935,033	50.3%
2021	3,706,748	-	-	3,706,748	2,326,545	62.8%
2022	3,564,721	-	293,198	3,857,920	2,600,433	68.9%
2023	3,419,291	-	1,280,587	4,699,878	3,101,624	66.0%
2024	3,273,270	-	2,021,584	5,294,854	3,555,502	66.8%
2025	3,125,510	-	3,100,261	6,225,771	4,002,581	64.3%
2026	2,973,729	-	3,637,924	6,611,653	4,517,257	70.5%
2027	2,818,462	-	4,258,420	6,076,882	5,037,984	82.9%
2028	2,658,814	-	3,073,851	5,732,665	5,492,298	95.8%
2029	2,495,412	-	2,884,942	5,380,354	5,888,900	109.5%
2030	2,330,092	-	2,693,617	5,023,709	6,259,273	124.6%
2031	2,164,206	-	2,502,035	4,666,241	6,628,529	142.1%
2032	1,998,679	-	2,310,671	4,309,350	7,001,196	162.5%
2033	1,834,328	-	2,120,664	3,954,993	7,316,741	185.0%
2034	1,672,638	-	1,933,755	3,606,272	7,684,640	207.1%
2035	1,515,358	-	1,751,903	3,267,261	7,512,263	229.9%
2036	1,363,765	-	1,576,647	2,940,412	7,661,439	253.9%
2037	1,219,005	-	1,409,291	2,628,296	7,391,005	281.2%
2038	1,081,983	-	1,250,879	2,332,862	7,261,987	311.3%
2039	953,516	-	1,102,359	2,055,875	7,004,672	340.7%
2040	834,121	-	964,106	1,798,647	6,678,085	371.3%
2041	723,659	-	836,621	1,560,280	6,337,103	406.2%
2042	622,626	-	719,917	1,342,443	5,995,956	446.7%
2043	531,291	-	614,225	1,145,556	5,633,830	491.8%
2044	449,644	-	519,812	969,476	5,222,900	538.7%
2045	377,632	-	436,580	814,211	4,780,244	587.1%
2046	314,815	-	363,968	678,784	4,347,794	640.5%
2047	260,682	-	301,374	562,055	3,947,167	702.3%
2048	214,496	-	247,978	462,475	3,572,246	772.8%
2049	175,441	-	202,828	378,269	3,196,566	845.1%
2050	142,711	-	164,988	307,699	2,827,867	919.0%
2051	115,453	-	133,475	248,928	2,489,806	1000.2%
2052	92,961	-	107,472	200,433	2,190,103	1092.7%
2053	74,543	-	86,179	160,722	1,923,986	1197.1%
2054	59,523	-	68,814	128,337	1,678,943	1308.2%
2055	47,315	-	54,700	102,015	1,450,398	1421.7%
2056	37,426	-	43,268	80,693	1,245,812	1544.0%
2057	29,467	-	34,067	63,533	1,066,025	1677.9%
2058	23,091	-	26,695	49,786	905,610	1819.0%
2059	18,000	-	20,810	38,809	761,457	1962.0%
2060	13,957	-	16,135	30,092	634,464	2108.6%
2061	10,750	-	12,428	23,178	522,791	2255.5%
2062	8,246	-	9,533	17,779	427,853	2406.8%
2063	6,256	-	7,233	13,489	349,332	2589.7%
2064	4,720	-	5,457	10,177	281,467	2765.7%
2065	3,532	-	4,083	7,615	224,323	2945.7%
2066	2,616	-	3,024	5,640	175,837	3117.9%
2067	1,915	-	2,214	4,129	136,434	3304.6%
2068	1,386	-	1,602	2,988	104,657	3502.9%
2069	990	-	1,144	2,134	79,219	3712.0%
2070	686	-	793	1,479	59,003	3926.4%
2071	480	-	555	1,035	43,055	4162.4%
2072	323	-	374	697	30,715	4409.5%
2073	212	-	245	457	21,360	4677.5%
2074	134	-	155	290	14,376	4957.3%
2075	83	-	96	178	9,306	5225.0%
2076	48	-	56	104	5,726	5497.3%

Past Experience	52,676,399	-	52,676,399	6,938,234	13.2%
Anticipated Experience	52,217,259	-	66,015,902	197,231,162	298.8%
Lifetime Experience	105,693,658	-	66,015,902	149,709,561	186,156,006	124.3%
Past Experience @ 4%	67,251,022	-	67,251,022	7,819,419	11.6%
Anticipated Experience @ 4%	38,039,629	-	38,039,629	30,160,769	65,024,950	215.6%
Lifetime Experience @ 4%	105,292,651	-	105,292,651	30,160,769	133,177,978	102,399,583	76.9%

Minimum Required Loss Ratios	58%	85%	
Minimum PV Incurred Claims	61,069,728	25,636,664	86,706,392
Dual Loss Ratio Test Met	102,399,583	>	86,706,392

Proj c: Premium restated as if the Proposed Rate Increase had been in effect from inception

Rate Increase	14.0%

Year	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004	-	-	0.0%
2005	-	-	0.0%
2006	15,255	-	0.0%
2007	1,968,027	-	0.0%
2008	6,248,705	6,057	0.1%
2009	9,341,014	15,315	0.2%
2010	10,561,763	16,538	0.2%
2011	10,514,684	482	0.0%
2012	10,210,773	267,155	2.6%
2013	9,902,097	407,562	4.1%
2014	9,702,217	434,146	4.5%
2015	9,551,322	990,274	10.4%
2016	9,302,580	838,349	9.0%
2017	9,085,002	1,290,511	14.2%
2018	8,851,818	1,171,899	13.2%
2019	8,617,510	1,505,386	17.5%
2020	8,346,908	1,935,033	23.1%
2021	8,043,643	2,326,545	28.9%
2022	7,735,446	2,685,433	34.8%
2023	7,419,861	3,101,624	41.8%
2024	7,102,996	3,555,502	49.8%
2025	6,782,358	4,002,581	59.0%
2026	6,452,992	4,517,257	70.0%
2027	6,116,062	5,037,984	82.4%
2028	5,769,626	5,492,298	95.2%
2029	5,415,043	5,888,900	108.8%
2030	5,056,300	6,259,273	123.8%
2031	4,696,226	6,628,529	141.1%
2032	4,337,134	7,001,196	161.4%
2033	3,980,492	7,316,741	183.8%
2034	3,629,624	7,684,640	206.2%
2035	3,288,326	7,512,263	228.5%
2036	2,959,370	7,661,439	252.3%
2037	2,645,262	7,391,005	279.4%
2038	2,347,903	7,261,987	309.3%
2039	2,069,130	7,004,672	338.5%
2040	1,810,662	6,678,085	368.9%
2041	1,570,340	6,337,103	403.5%
2042	1,351,098	5,995,956	443.6%
2043	1,152,902	5,633,830	488.7%
2044	975,726	5,222,900	535.3%
2045	819,461	4,780,244	583.3%
2046	683,170	4,347,794	636.4%
2047	565,679	3,947,167	697.8%
2048	465,457	3,572,246	767.5%
2049	380,708	3,196,566	839.6%
2050	309,683	2,827,867	913.1%
2051	250,533	2,489,806	993.8%
2052	201,725	2,190,103	1085.7%
2053	161,758	1,923,986	1189.4%
2054	129,165	1,678,943	1299.9%
2055	102,673	1,450,398	1412.6%
2056	81,213	1,245,812	1534.0%
2057	63,943	1,066,025	1667.1%
2058	50,107	905,610	1807.0%
2059	39,060	761,457	1949.5%
2060	30,286	634,464	2094.9%
2061	23,328	522,791	2241.1%
2062	17,899	427,853	2390.4%
2063	13,576	349,332	2573.1%
2064	10,243	281,467	2748.0%
2065	7,664	224,323	2926.8%
2066	5,676	175,837	3097.9%
2067	4,155	136,434	3283.6%
2068	3,007	104,657	3480.5%
2069	2,148	79,219	3688.2%
2070	1,511	59,003	3904.2%
2071	1,041	43,055	4134.7%
2072	701	30,715	4381.2%
2073	460	21,360	4647.6%
2074	292	14,376	4925.6%
2075	179	9,306	5195.5%
2076	105	5,726	5462.1%

Past Experience	113,873,786	6,938,234	6.1%
Anticipated Experience	115,485,453	179,217,771	155.2%
Lifetime Experience	229,359,239	186,156,006	81.2%
Past Experience @ 4%	145,938,058	7,819,419	5.4%
Anticipated Experience @ 4%	82,545,990	94,580,164	114.6%
Lifetime Experience @ 4%	228,485,053	102,399,583	44.8%

Proj d: Actual Historical Experience and Future Projections Based on the Prior Assumptions

Year	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004	-	-	0.0%
2005	-	-	0.0%
2006	7,030	-	0.0%
2007	907,386	-	0.0%
2008	2,879,588	6,057	0.2%
2009	4,304,615	15,315	0.4%
2010	4,867,563	16,538	0.3%
2011	4,845,477	482	0.0%
2012	4,795,425	267,155	5.7%
2013	4,563,178	407,562	8.9%
2014	4,471,086	434,146	9.7%
2015	4,401,531	990,274	22.5%
2016	4,286,903	838,349	19.6%
2017	4,186,637	1,290,511	30.8%
2018	4,079,179	1,171,899	28.7%
2019	3,971,203	1,505,386	37.9%
2020	3,846,501	1,935,033	50.3%
2021	3,706,748	2,159,199	58.2%
2022	3,564,721	2,364,976	66.3%
2023	3,419,291	3,411,787	99.8%
2024	3,273,270	3,889,052	118.8%
2025	3,125,510	4,402,839	140.9%
2026	2,973,729	4,968,983	167.1%
2027	2,818,462	5,541,782	196.6%
2028	2,658,814	6,041,328	227.2%
2029	2,495,412	6,477,790	259.6%
2030	2,330,092	6,885,310	295.5%
2031	2,164,206	7,291,382	336.9%
2032	1,998,679	7,701,316	385.3%
2033	1,834,328	8,048,415	438.9%
2034	1,672,638	8,453,104	505.4%
2035	1,515,358	8,263,489	545.3%
2036	1,363,765	8,231,583	603.6%
2037	1,219,005	8,130,105	667.0%
2038	1,081,983	7,988,186	738.4%
2039	953,516	7,705,139	808.2%
2040	834,121	7,345,893	880.7%
2041	723,659	6,970,813	963.2%
2042	622,626	6,595,152	1059.2%
2043	531,291	6,197,213	1166.3%
2044	449,644	5,745,190	1277.6%
2045	377,632	5,258,269	1392.5%
2046	314,815	4,782,574	1519.4%
2047	260,682	4,341,884	1665.8%
2048	214,496	3,929,471	1831.5%
2049	175,441	3,516,223	2004.3%
2050	142,711	3,110,653	2179.8%
2051	115,453	2,738,786	2372.4%
2052	92,961	2,409,113	2591.4%
2053	74,543	2,116,385	2839.2%
2054	59,523	1,846,837	3103.0%
2055	47,315	1,595,438	3372.4%
2056	37,426	1,370,393	3661.4%
2057	29,467	1,172,627	3980.2%
2058	23,091	996,171	4313.6%
2059	18,000	837,602	4654.5%
2060	13,957	697,910	5000.4%
2061	10,750	575,071	5349.0%
2062	8,246	470,638	5707.2%
2063	6,256	384,265	6142.4%
2064	4,720	309,613	6559.4%
2065	3,532	246,755	6985.7%
2066	2,616	193,420	7393.4%
2067	1,915	150,077	7838.2%
2068	1,386	115,122	8305.7%
2069	990	87,141	8804.2%
2070	686	64,904	9461.2%
2071	480	47,361	9867.5%
2072	323	33,787	10464.2%
2073	212	23,496	11088.2%
2074	134	15,814	11804.2%
2075	83	10,237	12280.1%
2076	48	6,298	13118.4%

Past Experience	38,039,629	104,038,181	31,785,725
		273.5%	

Weight 1:	0.85		
Weight 2:	0.58		
C:	0%		
PPV Increase:	135.4%		

Prospective PV Approach (PPV) with Delay

Rate Increase	106.4%

	Current Assumptions (w/ PAID)		Previous Assumptions		Difference	
	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims
2004						
2005						
2006						
2007						
2008						
2009						
2010						
2011						
2012						
2013						
2014						
2015						
2016						
2017						
2018						
2019						
2020	3,846,501	2,157,326	1,762,990	1,603,718	83,111	513,818
2021	3,706,748	2,159,199	3,554,265	1,813,644	152,483	745,555
2022	3,564,721	2,364,976	3,345,677	2,042,922	219,045	922,045
2023	3,419,291	3,411,787	3,137,781	2,280,670	281,510	1,131,117
2024	3,273,270	3,889,052	2,931,458	2,513,751	341,812	1,375,302
2025	3,125,510	4,402,839	2,727,803	2,743,954	397,708	1,658,885
2026	2,973,729	4,968,983	2,527,764	2,980,984	445,965	1,987,998
2027	2,818,462	5,541,782	2,332,061	3,235,955	486,401	2,305,827
2028	2,658,814	6,041,328	2,141,304	3,484,764	517,510	2,556,564
2029	2,495,412	6,477,790	1,956,466	3,692,096	538,945	2,785,694
2030	2,330,092	6,885,310	1,778,773	3,851,517	551,320	3,033,793
2031	2,164,206	7,291,382	1,609,182	3,977,885	555,024	3,313,497
2032	1,998,679	7,701,316	1,448,245	4,088,699	550,434	3,612,617
2033	1,834,328	8,048,415	1,296,344	4,161,678	537,984	3,886,738
2034	1,672,638	8,453,104	1,154,029	4,175,609	518,609	4,061,495
2035	1,515,358	8,263,489	1,021,808	4,130,093	493,549	4,133,397
2036	1,363,765	8,231,583	899,845	4,063,999	463,920	4,167,584
2037	1,219,005	8,130,105	787,999	3,991,649	431,007	4,138,456
2038	1,081,983	7,988,186	686,065	3,887,704	395,918	4,100,482
2039	953,516	7,705,139	593,947	3,728,265	359,569	3,976,873
2040	834,121	7,345,893	511,478	3,529,494	322,643	3,816,399
2041	723,659	6,970,813	438,224	3,322,356	285,435	3,648,457
2042	622,626	6,595,152	373,557	3,127,026	249,069	3,464,125
2043	531,291	6,197,213	316,813	2,928,313	214,478	3,268,899
2044	449,644	5,745,190	267,400	2,710,580	182,244	3,034,610
2045	377,632	5,258,269	224,716	2,483,885	152,916	2,774,383
2046	314,815	4,782,574	188,093	2,268,972	126,722	2,513,602
2047	260,682	4,341,884	156,828	2,078,616	103,854	2,263,268
2048	214,496	3,929,471	130,253	1,903,822	84,243	2,027,649
2049	175,441	3,516,223	107,784	1,726,819	67,657	1,789,404
2050	142,711	3,110,653	88,896	1,555,184	53,815	1,555,469
2051	115,453	2,738,786	73,088	1,399,030	42,365	1,339,756
2052	92,961	2,409,113	59,894	1,265,616	33,067	1,143,497
2053	74,543	2,116,385	48,900	1,144,755	25,642	971,630
2054	59,523	1,846,837	39,765	1,026,243	19,758	820,594
2055	47,315	1,595,438	32,205	906,315	15,110	689,123
2056	37,426	1,370,393	25,968	795,852	11,458	574,541
2057	29,467	1,172,627	20,827	692,573	8,640	480,055
2058	23,091	996,171	16,599	597,099	6,492	399,072
2059	18,000	837,602	13,156	482,467	4,844	355,136
2060	13,957	697,910	10,363	387,056	3,594	310,854
2061	10,750	575,071	8,140	307,376	2,610	267,695
2062	8,246	470,638	6,387	237,853	1,859	232,785
2063	6,256	384,265	5,078	195,647

HURLIBERT	
8.0%	

Proj a: Current Assumptions and Current Rates

Year	Original Premium	Previous Increase Premium	Earned Premium	Incurred Claims	Loss Ratio w/o Increase (No PAID)
2004	-	-	-	-	0.0%
2005	-	-	-	-	0.0%
2006	3,377	-	3,377	-	0.0%
2007	346,206	-	346,206	-	0.0%
2008	903,659	-	903,659	5,841	0.6%
2009	1,251,760	-	1,251,760	1,985	0.2%
2010	1,387,209	-	1,387,209	16,538	1.2%
2011	1,375,288	-	1,375,288	-	0.0%
2012	1,332,553	-	1,332,553	113,184	8.5%
2013	1,269,123	-	1,269,123	138,734	10.9%
2014	1,228,521	-	1,228,521	7,559	0.6%
2015	1,200,251	-	1,200,251	565,482	47.1%
2016	1,142,998	-	1,142,998	474,993	41.6%
2017	1,111,682	-	1,111,682	165,821	14.9%
2018	1,076,978	-	1,076,978	771,306	71.6%
2019	1,030,152	-	1,030,152	618,051	60.0%
2020	978,128	-	978,128	619,813	63.3%
2021	921,955	-	921,955	708,630	76.9%
2022	865,901	-	865,901	774,307	89.4%
2023	810,184	-	810,184	836,365	103.2%
2024	756,763	-	756,763	890,208	117.6%
2025	704,615	-	704,615	941,606	133.7%
2026	652,499	-	652,499	990,055	151.7%
2027	601,539	-	601,539	1,038,271	172.6%
2028	551,073	-	551,073	1,075,742	195.2%
2029	501,549	-	501,549	1,094,118	218.1%
2030	453,525	-	453,525	1,098,357	242.2%
2031	407,240	-	407,240	1,093,896	268.6%
2032	363,022	-	363,022	1,084,838	298.8%
2033	320,988	-	320,988	1,060,616	330.4%
2034	281,490	-	281,490	1,011,989	359.5%
2035	244,803	-	244,803	947,224	386.9%
2036	211,021	-	211,021	875,276	414.8%
2037	180,292	-	180,292	803,308	445.6%
2038	152,197	-	152,197	727,880	477.0%
2039	127,908	-	127,908	645,613	504.7%
2040	106,128	-	106,128	564,856	532.2%
2041	87,024	-	87,024	490,207	563.3%
2042	70,517	-	70,517	421,620	597.6%
2043	56,565	-	56,565	358,055	634.8%
2044	44,856	-	44,856	301,528	672.2%
2045	35,221	-	35,221	249,470	708.3%
2046	27,398	-	27,398	206,487	746.4%
2047	21,154	-	21,154	166,238	785.8%
2048	16,230	-	16,230	128,551	829.0%
2049	12,390	-	12,390	108,014	871.8%
2050	9,422	-	9,422	86,022	913.0%
2051	7,147	-	7,147	68,410	957.1%
2052	5,457	-	5,457	54,255	1003.6%
2053	4,106	-	4,106	43,211	1052.4%
2054	3,111	-	3,111	34,282	1101.8%
2055	2,358	-	2,358	27,071	1148.2%
2056	1,785	-	1,785	21,393	1198.6%
2057	1,348	-	1,348	16,816	1247.7%
2058	1,015	-	1,015	13,216	1303.5%
2059	761	-	761	10,226	1343.6%
2060	568	-	568	7,834	1378.6%
2061	421	-	421	5,958	1415.2%
2062	311	-	311	4,463	1435.4%
2063	225	-	225	3,403	1511.5%
2064	162	-	162	2,541	1572.6%
2065	114	-	114	1,851	1622.1%
2066	79	-	79	1,328	1673.6%
2067	54	-	54	936	1739.8%
2068	36	-	36	651	1807.1%
2069	24	-	24	444	1885.7%
2070	15	-	15	298	1975.4%
2071	10	-	10	198	2076.7%
2072	6	-	6	130	2173.9%
2073	4	-	4	83	2256.0%
2074	2	-	2	52	2327.1%
2075	1	-	1	31	2327.1%
2076	1	-	1	17	2606.7%
Past Experience	14,660,157	-	14,660,157	2,879,495	19.6%
Anticipated Experience	10,603,274	-	10,603,274	21,724,321	204.9%
Lifetime Experience	25,263,431	-	25,263,431	24,603,816	97.4%
Past Experience @ 4%	18,925,004	-	18,925,004	3,227,220	17.1%
Anticipated Experience @ 4%	8,018,211	-	8,018,211	13,898,978	173.3%
Lifetime Experience @ 4%	26,943,215	-	26,943,215	17,126,198	63.6%

Minimum Required Loss Ratios	GBS	ECS
Minimum PV Incurred Claims	15,667,065	0
Dual Loss Ratio Test Met	17,126,198	>

	15,667,065

Proj a: Original Assumptions and Original Premiums from Inception

Year	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004	-	-	0.0%
2005	-	-	0.0%
2006	3,536	51	1.4%
2007	346,206	5,114	1.5%
2008	905,171	17,135	1.9%
2009	1,248,265	32,781	2.6%
2010	1,377,579	51,742	3.8%
2011	1,362,229	74,060	5.4%
2012	1,319,036	100,436	7.6%
2013	1,263,428	129,569	10.3%
2014	1,219,832	161,248	13.2%
2015	1,175,673	195,152	16.6%
2016	1,119,352	230,804	20.6%
2017	1,080,726	269,178	24.9%
2018	1,026,978	310,800	30.2%
2019	979,182	351,543	36.3%
2020	927,326	393,541	42.4%
2021	875,758	434,663	52.1%
2022	824,035	474,110	62.4%
2023	772,502	572,985	74.2%
2024	721,395	630,433	87.4%
2025	670,982	687,805	102.5%
2026	621,482	747,126	120.2%
2027	573,073	811,096	141.5%
2028	525,908	875,423	166.7%
2029	480,253	921,070	191.8%
2030	436,407	959,627	219.9%
2031	394,583	990,622	251.1%
2032	354,912	1,017,915	286.8%
2033	317,494	1,034,885	325.6%
2034	282,477	1,034,885	366.5%
2035	249,974	1,023,217	409.3%
2036	220,006	1,006,758	457.6%
2037	192,541	988,728	513.5%
2038	167,531	960,908	573.6%
2039	144,957	919,401	634.3%
2040	124,766	869,971	697.3%
2041	106,841	819,029	766.6%
2042	91,027	771,013	847.0%
2043	77,160	720,850	934.2%
2044	65,097	666,053	1023.2%
2045	54,685	610,189	1115.8%
2046	45,756	557,669	1218.8%
2047	38,135	511,194	1340.5%
2048	31,661	467,173	1475.6%
2049	26,191	423,606	1617.4%
2050	21,595	381,378	1766.0%
2051	17,750	341,830	1934.7%
2052	14,540	310,960	2138.6%
2053	11,866	280,859	2366.8%
2054	9,646	251,345	2605.7%
2055	7,809	221,589	2837.7%
2056	6,293	194,805	3095.6%
2057	5,044	169,083	3352.2%
2058	4,057	142,504	3547.1%
2059	3,183	116,916	3672.9%
2060	2,505	93,673	3739.0%
2061	1,969	74,418	3780.2%
2062	1,548	58,488	3778.1%
2063	1,219	47,404	3894.6%
2064	957	37,933	3895.2%
2065	747	30,180	3933.8%
2066	582	23,910	3972.9%
2067	452	18,928	4012.7%
2068	352	14,929	4052.7%
2069	273	11,687	4092.7%
2070	211	9,036	4132.8%
2071	162	6,987	4172.7%
2072	124	5,099	4214.2%
2073	88	3,739	4255.5%
2074	62	2,677	4296.6%
2075	43	1,846	4337.3%
2076	28	1,223	4378.3%
Past Experience	16,427,639	1,933,291	11.4%
Anticipated Experience	10,585,274	21,824,512	206.3%
Lifetime Experience	26,955,965	27,757,803	111.2%
Past Experience @ 4%	18,644,657	2,254,411	12.1%
Anticipated Experience @ 4%	8,018,211	14,086,177	180.2%
Lifetime Experience @ 4%	26,466,299	16,339,588	61.7%

Minimum Required Loss Ratios	GBS	ECS
Minimum PV Incurred Claims	15,667,065	2,541,155
Dual Loss Ratio Test Met	17,126,198	

	18,198,180
	18,198,180

Proj b: Current Assumptions and Current Premiums

Rate Increase:	12.0%
	24.5%
Yr 2:	12.0%
Yr 3:	21.8%
Yr 4:	0.0%

Year	Original Premium	Previous Increase Premium	Current Increase Premium	Earned Premium	Incurred Claims	Loss Ratio w/ Increase (No PAID)
2004	-	-	-	-	-	0.0%
2005	-	-	-	-	-	0.0%
2006	3,377	-	-	3,377	-	0.0%
2007	346,206	-	-	346,206	-	0.0%
2008	903,659	-	-	903,659	5,841	0.6%
2009	1,251,760	-	-	1,251,760	1,985	0.2%
2010	1,387,209	-	-	1,387,209	16,538	1.2%
2011	1,375,288	-	-	1,375,288	-	0.0%
2012	1,332,553	-	-	1,332,553	113,184	8.5%
2013	1,269,123	-	-	1,269,123	138,734	10.9%
2014	1,228,521	-	-	1,228,521	7,559	0.6%
2015	1,200,251	-	-	1,200,251	565,482	47.1%
2016	1,142,998	-	-	1,142,998	474,993	41.6%
2017	1,111,682	-	-	1,111,682	165,821	14.9%
2018	1,076,978	-	-	1,076,978	771,306	71.6%
2019	1,030,152	-	-	1,030,152	618,051	60.0%
2020	978,128	-	-	978,128	619,813	63.3%
2021	921,955	-	-	921,955	708,630	76.9%
2022	865,901	-	50,071	915,971	774,307	84.5%
2023	810,184	-	188,768	1,008,952	836,365	82.9%
2024	756,763	-	270,580	1,027,342	890,208	86.7%
2025	704,615	-	400,004	1,104,619	941,606	85.3%
2026	652,499	-	370,124	1,022,622	990,055	96.8%
2027	601,539	-	341,586	943,125	1,038,271	110.1%
2028	551,073	-	312,928	864,002	1,075,742	124.5%
2029	501,549	-	284,806	786,355	1,094,118	139.1%
2030	453,525	-	257,535	711,060	1,098,357	154.5%
2031	407,240	-	231,253	638,493	1,093,896	171.3%
2032	363,022	-	206,143	568,165	1,084,838	190.6%
2033	320,988	-	182,274	503,263	1,060,616	210.7%
2034	281,490	-	159,845	441,335	1,011,989	229.3%
2035	244,803	-	139,012	383,815	947,224	246.8%
2036	211,021	-	119,829	330,850	875,276	264.6%
2037	180,292	-	102,380	282,672	803,308	284.2%
2038	152,197	-	86,613	238,810	727,880	304.8%
2039	127,908	-	72,633	200,540	645,613	321.9%
2040	106,128	-	60,265	166,393	564,856	339.5%
2041	87,024	-	49,417	136,441	490,207	359.3%
2042	70,517	-	40,066	110,583	421,620	381.1%
2043	56,565	-	32,130	88,695	358,055	404.9%
2044	44,856	-	25,472	70,328	301,528	428.7%
2045	35,221	-	20,000	55,221	249,470	451.8%
2046	27,398	-	15,558	42,956	206,487	476.0%
2047	21,154	-	12,013	33,167	166,238	501.2%
2048	16,230	-	9,217	25,447	128,551	528.7%
2049	12,390	-	7,035	19,425	108,014	556.1%
2050	9,422	-	5,350	14,772	86,022	582.3%
2051	7,147	-	4,059	11,206	68,410	610.5%
2052	5,457	-	3,076	8,493	54,255	638.8%
2053	4,106	-	2,332	6,437	43,211	671.2%
2054	3,111	-	1,767	4,878	34,282	702.8%
2055	2,358	-	1,339	3,696	27,071	732.4%
2056	1,785	-	1,014	2,799	21,393	764.3%
2057	1,348	-	1,348	3,696	16,816	795.8%
2058	1,015	-	576	1,591	13,216	830.8%
2059	761	-	432	1,193	10,226	857.0%
2060	568	-	323	891	7,834	879.1%
2061	421	-	239	660	5,958	902.6%
2062	311	-	177	488	4,463	914.4%
2063	225	-	128	353	3,403	964.0%
2064	162	-	92	253	2,541	1003.0%
2065	114	-	65	179	1,851	1034.6%
2066	79	-	45	124	1,328	1067.5%
2067	54	-	31	84	936	1109.6%
2068	36	-	20	56	651	1152.6%
2069	24	-	14	37	444	1202.8%
2070	15	-	9	24	298	1259.9%
2071	10	-	5	15	198	1326.5%
2072	6	-	3	9	130	1386.6%
2073	4	-	2	6	83	1438.9%
2074	2	-	1	3	52	1484.2%
2075	1	-	1	2	31	1484.2%
2076	1	-	1	2	17	1598.8%
Past Experience	14,660,157	-	-	14,660,157	2,879,495	19.6%
Anticipated Experience	10,603,274	-	4,079,849	14,683,123	21,724,321	148.0%
Lifetime Experience	25,263,431	-	4,079,849	29,343,280	24,603,816	83.8%
Past Experience @ 4%	18,925,004	-	-	18,925,004	3,227,220	17.1%
Anticipated Experience @ 4%	8,018,211	-	2,977,783	10,771,169	13,898,978	129.0%
Lifetime Experience @ 4%	26,943,215	-	2,977,783	29,696,142	17,126,198	57.7%

	23,087,847
	16,700,156
	39,788,003
	29,806,881
	22,628,688
	42,435,564

Proj c: Premiums restated as if the Proposed Rate Increase had been in effect from inception

Rate Increase:	12.0%

Year	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004	-	-	0.0%
2005	-	-	0.0%
2006	3,377	-	0.0%
2007	346,206	-	0.0%
2008	903,659	5,841	0.6%
2009	1,251,760	1,985	0.1%
2010	1,387,209	16,538	0.8%
2011	1,375,288	-	0.0%
2012	1,332,553	113,184	8.5%
2013	1,269,123	138,734	10.9%
2014	1,228,521	7,559	0.6%
2015	1,200,251	565,482	47.1%
2016	1,142,998	474,993	41.6%
2017	1,111,682	165,821	14.9%
2018	1,076,978	771,306	71.6%
2019	1,030,152	618,051	60.0%
2020	978,128	619,813	63.3%
2021	921,955	708,630	76.9%
2022	865,901	774,307	89.4%
2023	810,184	836,365	103.2%
2024	756,763	890,208	117.6%
2025	704,615	941,606	133.7%
2026	652,499	990,055	151.7%
2027	601,539	1,038,271	172.6%
2028	551,073	1,075,742	195.2%
2029	501,549	1,094,118	218.1%
2030	453,525	1,098,357	242.2%
2031	407,240	1,093,896	268.6%
2032	363,022	1,084,838	298.8%
2033	320,988	1,060,616	330.4%
2034	281,490	1,011,989	359.5%
2035	244,803	947,224	386.9%
2036	211,021	875,276	414.8%
2037	180,292	803,308	445.6%
2038	152,197	727,880	477.0%
2039	127,908	645,613	504.7%
2040	106,128	564,856	532.2%
2041	87,024	490,207	563.3%
2042	70,517	421,620	597.6%
2043	56,565	358,055	634.8%
2044	44,856	301,528	672.2%
2045	35,221	249,470	708.3%
2046	27,398	206,487	746.4%
2047	21,154	166,238	785.8%
2048	16,230	128,551	829.0%
2049	12,390	108,014	871.8%
2050	9,422	86,022	913.0%
2051	7,147	68,410	957.1%
2052	5,457	54,255	1003.6%
2053	4,106	43,211	1052.4%
2054	3,111	34,282	1101.8%
2055	2,358	27,071	1148.2%
2056	1,785	21,393	1198.6%
2057	1,348	16,816	1247.7%
2058	1,015	13,216	1303.5%
2059	761	10,226	1343.6%
2060	568	7,834	1378.6%
2061	421	5,958	1415.2%
2062	311	4,463	1435.4%
2063	225	3,403	1511.5%
2064	162	2,541	1572.6%
2065	114	1,851	1622.1%
2066	79	1,328	1673.6%
2067	54	936	1739.8%
2068	36	651	1807.1%
2069	24	444	1885.7%
2070	15	298	1975.4%
2071	10	198	2076.7%
2072	6	130	2173.9%
2073	4	83	2256.0%
2074	2	52	2327.1%
2075	1	31	2327.1%
2076	1	17	2606.7%
Past Experience	14,660,157	2,879,495	19.6%
Anticipated Experience	10,603,274	21,724,321	204.9%
Lifetime Experience	25,263,431	24,603,816	97.4%
Past Experience @ 4%	18,925,004	3,227,220	17.1%
Anticipated Experience @ 4%	8,018,211	13,898,978	173.3%
Lifetime Experience @ 4%	26,943,215	17,126,198	63.6%

	15,667,065
	17,126,198
	18,198,180

Proj d: Actual Historical Experience and Future Projections Based on the Prior Assumptions

Year	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004	-	-	0.0%
2005	-	-	0.0%
2006	3,377	-	0.0%
2007	346,206	-	0.0%
2008	903,659	5,841	0.6%
2009	1,251,760	1,985	0.2%
2010	1,387,209	16,538	1.2%
2011	1,375,288	-	0.0%
2012	1,332,553	113,184	8.5%
2013	1,269,123	138,734	10.9%
2014	1,228,521	7,559	0.6%
2015	1,200,251	565,482	47.1%
2016	1,142,998	474,993	41.6%
2017	1,111,682	165,821	14.9%
2018	1,076,978	771,306	71.6%
2019	1,030,152	618,051	60.0%
2020	978,128	619,813	63.3%
2021	921,955	708,630	76.9%
2022	865,901	774,307	89.4%
2023	810,184	836,365	103.2%
2024	756,763	890,208	117.6%
2025	704,615	941,606	133.7%
2026	652,499	990,055	151.7%
2027	601,539	1,038,271	172.6%
2028	551,073	1,075,742	195.2%
2029	501,549	1,094,118	218.1%
2030	453,525	1,098,357	242.2%
2031	407,240	1,093,896	268.6%
2032	363,022	1,084,838	298.8%
2033	320,988	1,060,616	330.4%
2034	281,490	1,011,989	359.5%
2035	244,803	947,224	386.9%
2036	211,021	875,276	414.8%
2037	180,292	803,308	445.6%
2038	152,197	727,880	477.0%
2039	127,908	645,613	504.7%
2040	106,128	564,856	532.2%
2041	87,024	490,207	563.3%
2042	70,517	421,620	597.6%
2043	56,565	358,055	634.8%
2044	44,856	301,528	672.2%
2045	35,221	249,470	708.3%
2046	27,398	206,487	746.4%
2047	21,154	166,238	785.8%
2048	16,230	128,551	829.0%
2049	12,390	108,014	871.8%
2050	9,422	86,022	913.0%
2051	7,147	68,410	957.1%
2052	5,457	54,255	1003.6%
2053	4,106	43,211	1052.4%
2054	3,111	34,282	1101.8%
2055	2,358	27,071	1148.2%
2056	1,785	21,393	1198.6%
2057	1,348	16,816	1247.7%
2058	1,015	13,216	1303.5%
2059	761	10,226	1343.6%
2060	568	7,834	1378.6%
2061	421	5,958	1415.2%
2062	311	4,463	1435.4%
2063	225	3,403	1511.5%
2064	162	2,541	1572.6%
2065	114	1,851	1622.1%
2066	79	1,328	1673.6%
2067	54	936	1739.8%
2068	36	651	1807.1%
2069	24	444	1885.7%
2070	15	298	1975.4%
2071	10	198	2076.7%
2072	6	130	2173.9%
2073	4	83	2256.0%
2074	2	52	2327.1%
2075	1	31	2327.1%
2076	1	17	2606.7%
Past Experience	14,660,157	2,879,495	19.6%
Anticipated Experience	10,603,274	21,724,321	204.9%
Lifetime Experience	25,263,431	24,603,816	97.4%
Past Experience @ 4%	18,925,004	3,227,220	17.1%
Anticipated Experience @ 4%	8,018,211	13,898,978	173.3%
Lifetime Experience @ 4%	26,943,215	17,126,198	63.6%

	15,667,065
	17,126,198
	18,198,180

Prospective PV Approach (PPV)

Rate Increase:	10.0%

	Current Assumptions (w/ PAID)		Previous Assumptions		Difference	
Year	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims
2022	978,128	681,816	976,196	421,772	2,331	260,044
2023	921,955	779,493	921,722	476,793	193	302,700
2024	865,901	851,738	867,296	536,867	(1,395)	314,871
2025	810,184	920,001	813,070	598,320	(2,886)	321,681
2026	756,763	980,329	759,291	658,437	(2,528)	321,892
2027	704,615	1,035,767	706,242	718,604	(1,627)	317,162
2028	652,499	1,089,060	654,154	780,615	(1,655)	308,446
2029	601,539	1,142,098	603,213	847,408	(1,674)	294,690
2030	551,073	1,183,317	553,182	910,611	(2,109)	272,705
2031	501,549	1,201,529	505,538	962,464	(3,989)	241,065
2032	453,525	1,208,193	459,396	1,003,402	(5,871)	204,791
2033	407,240	1,203,286	415,380	1,036,088	(8,139)	167,198
2034	363,022	1,193,222	373,629	1,064,689	(10,608)	128,533
2035	320,988	1,166,678	334,250	1,081,403	(13,261)	85,274
2036	281,490	1,113,187	297,395	1,081,880	(15,905)	31,307
2037	244,803	1,041,946	263,183	1,071,076	(18,380)	(29,130)
2038	211,021	962,803	231,640	1,053,991	(20,619)	(91,188)
2039	180,292	883,638	202,730	1,034,960	(22,437)	(151,321)
2040	152,197	800,668	176,453	1,005,751	(23,805)	(205,083)
2041	127,908	710,175	152,639	962,567	(24,731)	(252,392)
2042	106,128	621,341	131,302	911,383	(25,214)	(290,042)
2043	87,024	539,228	112,510	858,155	(25,486)	(318,927)
2044	70,517	463,782	95,859	807,663	(25,302)	(343,881)
2045	56,565	394,961	81,259	754,950	(24,694)	(359,989)
2046	44,856	331,681	68,557	697,673	(23,701)	(365,992)
2047	35,221	274,417	57,593	639,485	(22,372)	(365,067)
2048	27,398	224,935	48,189	584,494	(20,791)	(359,558)
2049	21,154	182,862	40,164	535,405	(19,010)	(352,743)
2050	16,230	148,036	33,346	489,310	(17,115)	(341,304)
2051	12,390	118,815	27,585	443,698	(15,196)	(324,882)
2052	9,422	94,624	22,745	399,628	(13,323)	(305,003)
2053	7,147	75,251	18,695	359,850	(11,548)	(284,599)
2054	5,457	59,681	15,315	325,732	(9,858)	(266,051)
2055	4,106	47,532	12,499	296,051	(8,393)	(246,519)
2056	3,111	37,711	10,160	261,180	(7,049)	(225,470)
2057	2,358	29,778	8,225	232,166	(5,868)	(202,388)
2058	1,785	23,532	6,629	206,204	(4,844)	(180,673)
2059	1,348	18,498	5,313	177,263	(3,964)	(158,765)
2060	1,015	14,538	4,232	149,447	(3,218)	(134,909)
2061	761	11,249	3,353	122,860	(2,592)	(111,612)
2062	568	8,617	2,639	98,199	(2,071)	(89,582)
2063	421	6,554	2,074	78,355	(1,653)	(71,801)
2064	311	4,963	1,630	62,313	(1,319)	(57,350)
2065	225	3,742	1,295	49,919	(1,070)	(46,176)
2066	162	2,795	1,026	39,947	(861)	(37,152)
2067	114	2,036	809	31,785	(694)	(29,749)
2068	79	1,461	634	25,183	(555)	(23,722)
2069	54	1,029	497	19,936	(443)	(18,906)
2070	36	716	388	15,725	(352)	(15,010)
2071	24	488	301	12,312	(277)	(11,824)
2072	15	328	230	9,491	(215)	(9,164)
2073	10	218	173	7,198	(163)	(6,980)
2074	6	143	128	5,378	(122)	(5,235)
2075	4	91	93	3,945	(89)	(3,853)
2076	2	57	66	2,827	(64)	(2,770)
2077	1	34	45	1,954	(44)	(1,920)
2078	1	19	30	1,298	(29)	(1,279)
	8,018,211	15,288,875	8,222,581	14,727,625	(204,370)	561,250
		190.7%		179.1%		

Weight 1:	0.85
Weight 2:	0.58
C:	0.0%
PPV Increase:	10.0%

Prospective PV Approach (PPV) with Delay

Rate Increase:	2.7%

	Current Assumptions (w/ PAID)		Previous Assumptions		Difference	
Year	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims
2022	978,128	681,816	976,196	421,772	2,331	260,044
2023	921,955	779,493	921,722	476,793	193	302,700
2024	865,901	851,738	867,296	536,867	(1,395)	314,871
2025	810,184	920,001	813,070	598,320	(2,886)	321,681
2026	756,763	980,329	759,291	658,437	(2,528)	321,892
2027	704,615	1,035,767	706,242	718,604	(1,627)	317,162
2028	652,499	1,089,060	654,154	780,615	(1,655)	308,446
2029	601,539	1,142,098	603,213	847,408	(1,674)	294,690
2030	551,073	1,183,317	553,182	910,611	(2,109)	272,705
2031	501,549	1,201,529	505,538	962,464	(3,989)	241,065
2032	453,525	1,208,193	459,396	1,003,402	(5,871)	204,791
2033	407,240	1,203,286	415,380	1,036,088	(8,139)	167,198
2034	363,

167,912,800	
8.0%	

Proj a: Current Assumptions and Current Rates

Year	Original Premium	Previous Increase Premium	Earned Premium	Incurred Claims	Loss Ratio w/o Increase (No PAID)
2004	-	-	-	-	0.0%
2005	-	-	-	-	0.0%
2006	3,652	-	3,652	0	0.0%
2007	561,180	-	561,180	0	0.0%
2008	1,975,828	-	1,975,828	176	0.0%
2009	3,052,855	-	3,052,855	13,331	0.4%
2010	3,479,953	-	3,479,953	-	0.0%
2011	3,470,189	-	3,470,189	482	0.0%
2012	3,372,873	-	3,372,873	153,971	4.6%
2013	3,294,055	-	3,294,055	268,627	8.1%
2014	3,242,565	-	3,242,565	426,587	13.2%
2015	3,201,280	-	3,201,280	424,792	13.3%
2016	3,143,905	-	3,143,905	363,356	11.6%
2017	3,074,955	-	3,074,955	1,126,689	36.6%
2018	3,002,200	-	3,002,200	400,594	13.3%
2019	2,940,651	-	2,940,651	882,335	30.0%
2020	2,867,874	-	2,867,874	1,305,200	45.5%
2021	2,784,833	-	2,784,833	1,617,915	58.1%
2022	2,688,821	-	2,688,821	1,921,126	71.4%
2023	2,609,107	-	2,609,107	2,265,260	86.8%
2024	2,516,107	-	2,516,107	2,644,294	105.1%
2025	2,421,096	-	2,421,096	3,060,975	126.4%
2026	2,321,230	-	2,321,230	3,527,202	152.0%
2027	2,216,923	-	2,216,923	3,999,713	180.4%
2028	2,107,741	-	2,107,741	4,416,556	209.5%
2029	1,993,863	-	1,993,863	4,794,783	240.5%
2030	1,876,548	-	1,876,548	5,161,015	275.0%
2031	1,756,965	-	1,756,965	5,534,633	315.0%
2032	1,635,658	-	1,635,658	5,916,359	361.7%
2033	1,513,340	-	1,513,340	6,256,125	413.4%
2034	1,391,148	-	1,391,148	6,472,652	465.3%
2035	1,270,555	-	1,270,555	6,565,039	516.7%
2036	1,152,744	-	1,152,744	6,590,163	571.7%
2037	1,038,713	-	1,038,713	6,587,697	634.2%
2038	929,385	-	929,385	6,534,107	703.1%
2039	825,609	-	825,609	6,359,058	770.2%
2040	727,993	-	727,993	6,113,229	839.7%
2041	636,635	-	636,635	5,846,895	918.4%
2042	552,069	-	552,069	5,570,336	1009.0%
2043	474,726	-	474,726	5,274,774	1111.1%
2044	404,787	-	404,787	4,921,372	1216.8%
2045	342,611	-	342,611	4,530,774	1322.2%
2046	287,427	-	287,427	4,143,308	1441.5%
2047	239,527	-	239,527	3,780,929	1578.5%
2048	198,266	-	198,266	3,437,696	1733.9%
2049	163,052	-	163,052	3,088,553	1894.2%
2050	133,289	-	133,289	2,741,845	2057.1%
2051	108,306	-	108,306	2,421,395	2235.7%
2052	87,544	-	87,544	2,135,847	2439.7%
2053	70,437	-	70,437	1,880,775	2670.2%
2054	56,412	-	56,412	1,649,660	2923.5%
2055	44,957	-	44,957	1,423,327	3166.0%
2056	35,640	-	35,640	1,224,419	3435.5%
2057	28,119	-	28,119	1,049,209	3731.3%
2058	22,076	-	22,076	892,394	4042.4%
2059	17,239	-	17,239	751,230	4357.8%
2060	13,388	-	13,388	626,630	4680.0%
2061	10,329	-	10,329	516,833	5003.7%
2062	7,924	-	7,924	419,877	5299.1%
2063	6,031	-	6,031	336,138	5574.6%
2064	4,559	-	4,559	278,926	6118.7%
2065	3,458	-	3,458	232,472	6509.0%
2066	2,536	-	2,536	174,509	6880.6%
2067	1,861	-	1,861	130,498	7280.6%
2068	1,350	-	1,350	104,006	7705.8%
2069	966	-	966	78,775	8152.4%
2070	681	-	681	58,706	8615.8%
2071	470	-	470	42,867	9111.8%
2072	317	-	317	30,585	9645.2%
2073	208	-	208	21,277	10223.9%
2074	132	-	132	14,324	10829.1%
2075	81	-	81	9,275	11452.3%
2076	48	-	48	5,708	11989.1%

Past Experience	37,816,242	37,816,242
Anticipated Experience	62,613,985	157,493,450
Lifetime Experience	80,430,228	161,552,189
Past Experience @ 4%	48,328,018	48,328,018
Anticipated Experience @ 4%	30,021,618	80,681,187
Lifetime Experience @ 4%	78,349,636	85,273,386

Minimum Required Loss Ratios	58%	85%
Minimum PV Incurred Claims	45,462,673	0
Dual Loss Ratio Test Met	85,273,386	>

Proj a: Original Assumptions and Original Premiums from Inception

Year	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004	-	-	0.0%
2005	-	-	0.0%
2006	3,652	53	1.4%
2007	561,180	8,250	1.5%
2008	1,975,828	35,762	1.8%
2009	3,052,855	74,236	2.4%
2010	3,479,953	119,916	3.5%
2011	3,470,189	173,453	5.1%
2012	3,372,873	236,301	7.0%
2013	3,294,055	307,997	9.8%
2014	3,242,565	385,824	12.7%
2015	3,201,280	424,792	13.3%
2016	3,143,905	463,356	14.7%
2017	3,074,955	549,557	17.9%
2018	3,002,200	680,594	22.7%
2019	2,940,651	882,335	30.0%
2020	2,867,874	1,305,200	45.5%
2021	2,784,833	1,706,799	61.3%
2022	2,688,821	1,921,126	71.4%
2023	2,609,107	2,265,260	86.8%
2024	2,516,107	2,644,294	105.1%
2025	2,421,096	3,060,975	126.4%
2026	2,321,230	3,527,202	152.0%
2027	2,216,923	3,999,713	180.4%
2028	2,107,741	4,416,556	209.5%
2029	1,993,863	4,794,783	240.5%
2030	1,876,548	5,161,015	275.0%
2031	1,756,965	5,534,633	315.0%
2032	1,635,658	5,916,359	361.7%
2033	1,513,340	6,256,125	413.4%
2034	1,391,148	6,472,652	465.3%
2035	1,270,555	6,565,039	516.7%
2036	1,152,744	6,590,163	571.7%
2037	1,038,713	6,587,697	634.2%
2038	929,385	6,534,107	703.1%
2039	825,609	6,359,058	770.2%
2040	727,993	6,113,229	839.7%
2041	636,635	5,846,895	918.4%
2042	552,069	5,570,336	1009.0%
2043	474,726	5,274,774	1111.1%
2044	404,787	4,921,372	1216.8%
2045	342,611	4,530,774	1322.2%
2046	287,427	4,143,308	1441.5%
2047	239,527	3,780,929	1578.5%
2048	198,266	3,437,696	1733.9%
2049	163,052	3,088,553	1894.2%
2050	133,289	2,741,845	2057.1%
2051	108,306	2,421,395	2235.7%
2052	87,544	2,135,847	2439.7%
2053	70,437	1,880,775	2670.2%
2054	56,412	1,649,660	2923.5%
2055	44,957	1,423,327	3166.0%
2056	35,640	1,224,419	3435.5%
2057	28,119	1,049,209	3731.3%
2058	22,076	892,394	4042.4%
2059	17,239	751,230	4357.8%
2060	13,388	626,630	4680.0%
2061	10,329	516,833	5003.7%
2062	7,924	419,877	5299.1%
2063	6,031	336,138	5574.6%
2064	4,559	278,926	6118.7%
2065	3,458	232,472	6509.0%
2066	2,536	174,509	6880.6%
2067	1,861	130,498	7280.6%
2068	1,350	104,006	7705.8%
2069	966	78,775	8152.4%
2070	681	58,706	8615.8%
2071	470	42,867	9111.8%
2072	317	30,585	9645.2%
2073	208	21,277	10223.9%
2074	132	14,324	10829.1%
2075	81	9,275	11452.3%
2076	48	5,708	11989.1%

Past Experience	37,816,242	4,627,440
Anticipated Experience	62,613,985	67,997,492
Lifetime Experience	80,430,228	64,564,231
Past Experience @ 4%	48,328,018	5,378,561
Anticipated Experience @ 4%	30,021,618	34,717,715
Lifetime Experience @ 4%	78,349,636	40,094,276

Minimum Required Loss Ratios	58%	85%
Minimum PV Incurred Claims	45,462,673	0
Dual Loss Ratio Test Met	85,273,386	>

Proj c: Current Assumptions and Current Rates

Rate Increase: 148.7%

Year	Original Premium	Previous Increase Premium	Current Increase Premium	Earned Premium	Incurred Claims	Loss Ratio w/ Increase (No PAID)
2004	-	-	-	-	-	0.0%
2005	-	-	-	-	-	0.0%
2006	3,652	-	-	3,652	-	0.0%
2007	561,180	-	-	561,180	-	0.0%
2008	1,975,828	-	-	1,975,828	176	0.0%
2009	3,052,855	-	-	3,052,855	13,331	0.4%
2010	3,479,953	-	-	3,479,953	-	0.0%
2011	3,470,189	-	-	3,470,189	482	0.0%
2012	3,372,873	-	-	3,372,873	153,971	4.6%
2013	3,294,055	-	-	3,294,055	268,627	8.1%
2014	3,242,565	-	-	3,242,565	426,587	13.2%
2015	3,201,280	-	-	3,201,280	424,792	13.3%
2016	3,143,905	-	-	3,143,905	363,356	11.6%
2017	3,074,955	-	-	3,074,955	1,126,689	36.6%
2018	3,002,200	-	-	3,002,200	400,594	13.3%
2019	2,940,651	-	-	2,940,651	882,335	30.0%
2020	2,867,874	-	-	2,867,874	1,305,200	45.5%
2021	2,784,833	-	-	2,784,833	1,617,915	58.1%
2022	2,688,821	-	243,973	2,932,794	1,921,126	65.5%
2023	2,609,107	-	1,094,348	3,703,455	2,265,260	61.2%
2024	2,516,107	-	1,768,687	4,284,794	2,644,294	61.7%
2025	2,421,096	-	2,614,533	5,035,628	3,060,975	60.8%
2026	2,321,230	-	2,506,688	4,827,919	3,527,202	73.1%
2027	2,216,923	-	2,394,047	4,610,970	3,999,713	86.7%
2028	2,107,741	-	2,276,142	4,383,883	4,416,556	100.7%
2029	1,993,863	-	2,153,165	4,147,027	4,794,783	115.6%
2030	1,876,548	-	2,026,093	3,902,641	5,161,015	132.2%
2031	1,756,965	-	1,897,240	3,654,205	5,534,633	151.5%
2032	1,635,658	-	1,766,341	3,401,999	5,916,359	173.9%
2033	1,513,340	-	1,634,250	3,147,590	6,256,125	198.8%
2034	1,391,148	-	1,502,296	2,893,444	6,472,652	223.7%
2035	1,270,555	-	1,372,068	2,642,623	6,565,039	248.4%
2036	1,152,744	-	1,244,844	2,397,588	6,590,163	274.9%
2037	1,038,713	-	1,121,702	2,160,655	6,587,697	304.9%
2038	929,385	-	1,003,640	1,933,025	6,534,107	338.0%
2039	825,609	-	891,572	1,717,181	6,359,058	370.3%
2040	727,993	-	786,117	1,514,149	6,113,229	403.7%
2041	636,635	-	687,500	1,324,135	5,846,895	441.6%
2042	552,069	-	596,177	1,148,246	5,570,336	485.1%
2043	474,726	-	512,655	987,182	5,274,774	534.2%
2044	404,787	-	437,128	841,916	4,921,372	584.5%
2045	342,611	-	369,768	712,180	4,530,774	636.2%
2046	287,427	-	310,391	597,818	4,143,308	693.1%
2047	239,527	-	258,665	498,192	3,780,929	758.9%
2048	198,266	-	214,106	412,372	3,437,696	833.6%
2049	163,052	-	176,079	339,131	3,088,553	910.7%
2050	133,289	-	143,938	277,227	2,741,845	989.0%
2051	108,306	-	116,959	225,265	2,421,395	1074.9%
2052	87,544	-	94,548	182,083	2,135,847	1173.0%
2053	70,437	-	76,065	146,502	1,880,775	1283.8%
2054	56,412	-	60,919	117,330	1,649,660	1405.7%
2055	44,957	-	48,549	93,506	1,423,327	1522.2%
2056	35,640	-	38,488	74,128	1,224,419	1651.8%
2057	28,119	-	30,366	58,485	1,049,209	1794.0%
2058	22,076	-	23,840	45,916	892,394	1943.5%
2059	17,239	-	18,616	35,855	751,230	2095.2%
2060	13,388	-	14,458	27,846	626,630	2250.3%
2061	10,329	-	11,154	21,483	516,833	2405.7%
2062	7,924	-	8,557	16,481	419,877	2547.3%
2063	6,031	-	6,513	12,544	336,138	2679.2%
2064	4,559	-	4,923	9,481	278,926	2941.8%
2065	3,458	-	3,735	7,193	232,472	3229.5%
2066	2,536	-	2,739	5,275	174,509	3308.0%
2067	1,861	-	2,010	3,871	130,498	3370.6%
2068	1,350	-	1,458	2,807	104,006	3704.9%
2069	966	-	1,043	2,010	78,775	3919.6%
2070	681	-	735	1,417	58,706	4142.6%
2071	470	-	508	978	42,867	4380.9%
2072	317	-	342	660	30,585	4637.3%
2073	208	-	225	433	21,277	4913.4%
2074	132	-	142	275	14,324	5206.5%
2075	81	-	88	169	9,275	5487.0%
2076	48	-	51	99	5,708	5764.3%

Past Experience	37,816,242	4,627,440
Anticipated Experience	62,613,985	157,493,450
Lifetime Experience	80,430,228	161,552,189
Past Experience @ 4%	48,328,018	5,378,561
Anticipated Experience @ 4%	30,021,618	80,681,187
Lifetime Experience @ 4%	78,349,636	85,273,386

Minimum Required Loss Ratios	58%	85%
Minimum PV Incurred Claims	45,462,673	40,045,621
Dual Loss Ratio Test Met	85,273,386	>

Yr 1:	36.3%
Yr 2:	17.6%
Yr 3:	30.6%
Yr 4:	15.2%

Proj c: Premiums restated as if the Proposed Rate Increase had been in effect from inception

Rate Increase: 148.7%

Earned Premium	Incurred Claims	Incurred Loss Ratio
-	-	0.0%
-	-	0.0%
8,755	-	0.0%
1,345,148	-	0.0%
4,736,300	176	0.0%
7,317,693	13,331	0.2%
8,345,499	-	0.0%
8,318,043	482	0.0%
8,084,776	153,971	1.9%
7,895,850	268,627	3.4%
7,772,427	426,587	5.5%
7,674,648	424,792	5.5%
7,535,993	363,356	4.8%
7,370,667	1,126,689	15.3%
7,196,274	400,594	5.6%
7,048,781	882,335	12.5%
6,874,510	1,305,200	19.0%
6,675,244	1,617,915	24.2%
6,468,074	1,921,126	29.7%
6,254,030	2,265,260	36.2%
6,032,068	2,644,294	43.8%
5,803,367	3,060,975	52.7%
5,568,988	3,527,202	63.3%
5,313,964	3,999,713	75.3%
5,052,255	4,416,556	87.4%
4,779,288	4,794,783	100.3%
4,498,153	5,161,015	114.7%
4,211,446	5,534,633	131.4%
3,920,672	5,916,359	150.9%
3,627,675	6,256,125	172.5%
3,334,582	6,472,652	194.1%
3,045,520	6,565,039	215.6%
2,763,127	6,590,163	238.5%
2,489,795	6,587,697	264.6%
2,227,737	6,534,107	293.3%
1,978,984	6,359,058	321.3%
1,744,998	6,113,229	350.3%
1,526,014	5,846,895	383.1%
1,333,309	5,570,336	420.9%
1,137,919	5,274,774	463.5%
970,276	4,921,372	507.2%
820,760	4,530,774	552.0%
688,962	4,143,308	601.4%
574,147	3,780,929	658.5%
475,243	3,437,696	723.6%
390,835	3,088,553	790.2%
319,494	2,741,845	858.2%
259,609	2,421,395	932.7%
208,843	2,135,847	1017.8%
168,837	1,880,775	1114.0%
135,218	1,649,660	1216.3%
107,762	1,423,327	1320.8%
85,430	1,224,419	1433.2%
67,401	1,049,209	1556.7%
52,916	892,394	1686.4%
41,321	751,230	1818.0%
32,092	626,630	1952.6%
24,759	516,833	2087.5%
18,989	419,877	2211.1%
14,457	336,928	2330.8%
10,927	278,926	2552.6%
8,393	232,472	2755.5%
6,080	174,509	2870.4%
4,461	130,498	3037.6%
3,235	104,006	3214.8%
2,316	78,775	3401.1%
1,633	58,706	3594.4%
1,127	42,867	3803.2%
760	30,585	4023.9%
499	21,277	4265.6%
317	14,324	4517.8%
195	9,275	4761.1%
114	5,708	5001.7%

Past Experience	90,645,533	4,058,739
Anticipated Experience	152,145,723	157,493,450
Lifetime Experience	192,791,256	161,552,189
Past Experience @ 4%	115,862,640	4,058,739
Anticipated Experience @ 4%	80,681,187	80,681,187
Lifetime Experience @ 4%	100,203,357	85,273,386

Minimum Required Loss Ratios	58%	85%
Minimum PV Incurred Claims	45,462,673	40,045,621
Dual Loss Ratio Test Met	85,273,386	>

Proj d: Actual Historical Experience and Future Projections Based on the Prior Assumptions

Earned Premium	Incurred Claims	Incurred Loss Ratio
-	-	0.0%
-	-	0.0%
3,652	-	0.0%
561,180	-	0.0%
1,975,828	176	0.0%
3,052,855	13,331	0.4%
3,479,953	-	0.0%
3,470,189	482	0.0%
3,372,873	153,971	4.6%
3,294,055	268,627	8.1%
3,242,565	426,587	13.2%
3,201,280	424,792	13.3%
3,143,905	363,356	11.6%
3,074,955	1,126,689	36.6%
3,002,200	400,594	13.3%
2,940,651	882,335	30.0%
2,867,874	1,305,200	45.5%
2,784,833	1,779,796	63.9%
2,688,821	2,113,238	78.6%
2,609,107	2,491,786	95.5%
2,516,107	2,908,724	115.6%
2,421,096	3,367,072	139.1%
2,321,230	3,879,922	167.2%
2,216,923	4,399,684	198.4%
2,107,741	4,858,211	230.5%
1,993,863	5,274,261	264.5%
1,876,548	5,677,117	302.5%
1,756,965	6,088,096	346.5%
1,635,658	6,507,994	397.9%
1,513,340	6,881,738	454.8%
1,391,148	7,119,917	511.9%
1,270,555	7,221,543	568.5%
1,152,744	7,249,180	628.8%
1,038,713	7,246,467	697.5%
929,385	7,187,518	773.2%
825,609	6,994,964	847.3%
727,993	6,724,512	923.7%
636,635	6,431,585	1010.2%
552,069	6,127,369	1110.0%
474,726	5,802,252	1222.3%
404,787	5,413,509	1337.5%
342,611	4,983,851	1454.9%
287,427	4,557,638	1585.9%
239,527	4,159,022	1736.4%
198,266	3,781,465	1907.5%
163,052	3,397,408	2083.7%
133,289	3,016,029	2263.1%
108,306	2,663,535	2459.3%
87,544	2,349,432	2684.2%
70,437	2,068,853	2937.5%
56,412	1,814,626	3217.4%
44,957	1,565,360	3481.7%
35,640	1,346,861	3779.2%
28,119	1,154,130	4105.1%
22,076	981,633	4446.7%
17,239	826,353	4794.3%
13,388	689,293	5147.6%
10,329	568,516	5504.7%
7,924	461,865	5829.2%
6,031	369,522	6126.7%
4,559	306,819	6729.5%
3,458	255,719	7396.7%
2,536	191,959	7570.2%
1,861	143,548	7714.9%
1,350	114,407	8472.6%
966	86,653	8969.2%
681	64,576	9479.2%
470	47,143	10029.1%
317	33,644	10617.9%
208	23,405	11244.8%
132	15,757	11907.5%
81	10,203	12601.9%
48	6,279	13324.9%

Past Experience	37,816,242	4,058,739
Anticipated Experience	62,613,985	157,493,450
Lifetime Experience	80,430,228	161,552,189
Past Experience @ 4%	48,328,018	4,058,739
Anticipated Experience @ 4%	30,021,618	80,681,187
Lifetime Experience @ 4%	78,349,636	85,273,386

Minimum Required Loss Ratios	58%	85%
Minimum PV Incurred Claims	45,462,673	40,045,621
Dual Loss Ratio Test Met	85,273,386	>

Prospective PV Approach (PPV)

Rate Increase: 168.9%

Current Assumptions (w/ PAID)		Previous Assumptions		Difference	
Earned Premium	Incurred Claims	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims
2,867,874	1,435,720	2,796,794	1,181,946	81,180	253,774
2,784,833	1,779,796	2,632,542	1,336,851	152,290	442,955
2,688,821	2,113,238	2,478,381	1,506,065	210,440	607,173
2,609,107	2,491,786	2,324,711	1,682,350	284,396	809,436
2,516,107	2,908,724	2,172,167	1,855,314	344,341	1,053,410
2,421,096	3,367,072	2,021,561	2,025,350	399,535	1,341,722
2,321,230	3,879,922	1,873,610	2,200,350	447,620	1,679,572
2,216,923	4,399,684	1,728,847	2,388,547	488,076	2,011,137
2,107,741	4,858,211	1,587,722	2,574,133	520,019	2,284,079
1,993,863	5,274,261	1,450,929	2,729,622	542,934	2,544,639
1,876,548	5,677,117	1,319,377	2,848,115	557,170	2,829,002
1,756,965	6,088,096	1,193,802	2,941,797	563,163	3,146,299
1,635,658	6,507,994	1,074,616	3,024,011	561,042	3,483,984
1,513,340	6,881,738	962,095	3,080,275	551,245	3,801,463
1,391,148	7,119,917	856,634	3,089,729	534,514	4,030,188
1,270,555	7,221,543	758,625	3,059,016	511,930	4,162,527
1,152,744	7,249,180	668,205	3,010,057	484,539	4,239,173
1,038,713	7,246,467	585,269	2,956,689	453,444	4,289,777
929,385	7,187,518	509,662	2,881,953	419,723	4,305,565
825,609	6,994,964	441,309	2,765,698	384,300	4,229,266
727,993	6,724,512	380,095	2,618,111	347,897	4,106,402
636,635	6,431,585	325,714	2,464,205	310,921	3,967,380
552,069	6,127,369	277,688	2,319,363	274,371	3,808,006
474,726	5,802,252	235,555	2,173,363	239,172	3,628,889
404,787	5,413,509	198,863	2,012,917	205,945	3,400,592
342,611	4,983,851	167,123	1,844,400	175,288	3,139,451
287,427	4,557,638	139,904	1,684,478	147,523	2,873,160
239,527	4,159,022	116,664	1,543,911	122,863	2,616,011
198,266	3,781,465	96,907	1,412,512	101,359	2,368,953
163,052	3,397,408	80,199	1,283,122	82,853	2,114,286
133,289	3,016,029	66,151	1,155,556	67,138	1,860,473
108,306	2,663,535	54,393	1,039,180	53,912	1,624,355
87,544	2,349,432	44,579	934,884	42,965	1,409,548
70,437	2,068,853	36,402	850,704	34,035	1,218,149
56,412	1,809,136	29,605	763,063	26,806	1,046,063
44,957	1,565,360	23,979	674,149	20,978	891,211
35,640	1,346,861	19,339	591,647	16,302	755,214
28,119	1,154,130	15,513	515,310	12,606	638,820
22,076	981,633	12,367	437,562	9,709	544,071
17,239	826,353	9,803	359,606	7,436	466,747
13,388	689,293	7,724	288,417	5,665	400,877
10,329	568,516	6,066	229,021	4,264	339,496
7,924	461,865	4,654	179,488	3,270	282,377
6,031	369,522	3,783	141,728	2,248	234,794
4,559	306,819	2,999	116,683	1,560	190,136
3,458	255,719	2,366	92,972	1,052	151,747
2,536	191,959	1,856	73,655	680	118,304
1,861	143,548	1,454	58,267	407	90,781
1,350	114,407	1,137	46,024	213	68,383
966	86,653	883	36,100	83	50,552
681	64,576	676	27,904	5	36,672
470	47,143	508	21,194	(38)	25,949
317	33,644	377	15,852	(59)	17,792
208	23,405	274	11,663	(66)	11,742
132	15,757	195	8,388	(63)	7,368
81	10,203	135	5,830	(53)	4,372
48	6,279	89	3,886	(41)	2,393

30,021,618	88,749,306	23,563,143	41,914,166	6,458,274	46,835,140	26,589,421	92,653,579	19,845,556	42,717,468	6,233,082	46,168,741
	295.6%		177.9%				348.5%		215.2%		

Weight 1: 0.85
Weight 2: 0.58
C: 0%
PPV Increase: 168.9%

Prospective PV Approach (PPV) with Delay

Rate Increase: 203.6%

Current Assumptions (w/ PAID)		Previous Assumptions		Difference	
Earned Premium	Incurred Claims	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims
2,698,821	2,113,238	2,678,381	1,506,065	220,440	607,173
2,609,107	2,491,786	2,324,711	1,682,350	284,396	809,436
2,516,107	2,908,724	2,172,167	1,855,314	344,341	1,053,410
2,421,096	3,367,072	2,021,561	2,025,350	399,535	1,341,722
2,321,230	3,879,922	1,873,610	2,200,350	447,620	1,679,572
2,216,923	4,399,684	1,728,847	2,388,547	488,076	2,011,137
2,107,741	4,858,211	1,587,722	2,574,133	520,019	2,284,079
1,993,863	5,274,261	1,450,929	2,729,622	542,934	2,544,639
1,876,548	5,677,117	1,319,377	2,848,115	557,170	2,829,002
1,756,965	6,088,096	1,193,802	2,941,797	563,163	3,146,299
1,635,658	6,507,994	1,074,616	3,024,011	561,042	3,483,984
1,513,340	6,881,738	962,095	3,080,275	551,

HERLIFE®	
Age	
ULTIMATE PLUS® LIFE	

Proj a: Current Assumptions and Current Rates

Year	Original Premium	Previous Increase Premium	Earned Premium	Incurred Claims	Loss Ratio w/o Increase (No PAID)
2004			-		0.0%
2005			-		0.0%
2006			-		0.0%
2007			-		0.0%
2008			-		0.0%
2009			-		0.0%
2010			-		0.0%
2011			-		0.0%
2012			-		0.0%
2013			-		0.0%
2014			-		0.0%
2015			-		0.0%
2016			-		0.0%
2017			-		0.0%
2018			-		0.0%
2019			-		0.0%
2020			-		0.0%
2021			-		0.0%
2022			-		0.0%
2023			-		0.0%
2024			-		0.0%
2025			-		0.0%
2026			-		0.0%
2027			-		0.0%
2028			-		0.0%
2029			-		0.0%
2030			-		0.0%
2031			-		0.0%
2032			-		0.0%
2033			-		0.0%
2034			-		0.0%
2035			-		0.0%
2036			-		0.0%
2037			-		0.0%
2038			-		0.0%
2039			-		0.0%
2040			-		0.0%
2041			-		0.0%
2042			-		0.0%
2043			-		0.0%
2044			-		0.0%
2045			-		0.0%
2046			-		0.0%
2047			-		0.0%
2048			-		0.0%
2049			-		0.0%
2050			-		0.0%
2051			-		0.0%
2052			-		0.0%
2053			-		0.0%
2054			-		0.0%
2055			-		0.0%
2056			-		0.0%
2057			-		0.0%
2058			-		0.0%
2059			-		0.0%
2060			-		0.0%
2061			-		0.0%
2062			-		0.0%
2063			-		0.0%
2064			-		0.0%
2065			-		0.0%
2066			-		0.0%
2067			-		0.0%
2068			-		0.0%
2069			-		0.0%
2070			-		0.0%
2071			-		0.0%
2072			-		0.0%
2073			-		0.0%
2074			-		0.0%
2075			-		0.0%
2076			-		0.0%
Past Experience	-	-	-	-	0.0%
Anticipated Experience	-	-	-	-	0.0%
Lifetime Experience	-	-	-	-	0.0%
Past Experience @ 4%	-	-	-	-	0.0%
Anticipated Experience @ 4%	-	-	-	-	0.0%
Lifetime Experience @ 4%	-	-	-	-	0.0%

Minimum Required Loss Ratios	58%	85%	
Minimum PV Incurred Claims	0	0	0
Dual Loss Ratio Test Met	0	>	0

Proj e: Original Assumptions and Original Premiums from Inception

Year	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004			0.0%
2005			0.0%
2006			0.0%
2007			0.0%
2008			0.0%
2009			0.0%
2010			0.0%
2011			0.0%
2012			0.0%
2013			0.0%
2014			0.0%
2015			0.0%
2016			0.0%
2017			0.0%
2018			0.0%
2019			0.0%
2020			0.0%
2021			0.0%
2022			0.0%
2023			0.0%
2024			0.0%
2025			0.0%
2026			0.0%
2027			0.0%
2028			0.0%
2029			0.0%
2030			0.0%
2031			0.0%
2032			0.0%
2033			0.0%
2034			0.0%
2035			0.0%
2036			0.0%
2037			0.0%
2038			0.0%
2039			0.0%
2040			0.0%
2041			0.0%
2042			0.0%
2043			0.0%
2044			0.0%
2045			0.0%
2046			0.0%
2047			0.0%
2048			0.0%
2049			0.0%
2050			0.0%
2051			0.0%
2052			0.0%
2053			0.0%
2054			0.0%
2055			0.0%
2056			0.0%
2057			0.0%
2058			0.0%
2059			0.0%
2060			0.0%
2061			0.0%
2062			0.0%
2063			0.0%
2064			0.0%
2065			0.0%
2066			0.0%
2067			0.0%
2068			0.0%
2069			0.0%
2070			0.0%
2071			0.0%
2072			0.0%
2073			0.0%
2074			0.0%
2075			0.0%
2076			0.0%
Past Experience	-	-	0.0%
Anticipated Experience	-	-	0.0%
Lifetime Experience	-	-	0.0%
Past Experience @ 4%	-	-	0.0%
Anticipated Experience @ 4%	-	-	0.0%
Lifetime Experience @ 4%	-	-	0.0%

Minimum Required Loss Ratios	58%	85%	
Minimum PV Incurred Claims	0	0	0
Dual Loss Ratio Test Met	0	>	0

Proj b: Current Assumptions and

Rate Increase	142.0%
Yr 1:	34.0%
Yr 2:	30.0%
Yr 3:	26.0%
Yr 4:	11.0%

Year	Original Premium	Previous Increase Premium	Current Increase Premium	Earned Premium	Incurred Claims	Loss Ratio w/ Increase (No PAID)
2004						0.0%
2005						0.0%
2006						0.0%
2007						0.0%
2008						0.0%
2009						0.0%
2010						0.0%
2011						0.0%
2012						0.0%
2013						0.0%
2014						0.0%
2015						0.0%
2016						0.0%
2017						0.0%
2018						0.0%
2019						0.0%
2020						0.0%
2021						0.0%
2022						0.0%
2023						0.0%
2024						0.0%
2025						0.0%
2026						0.0%
2027						0.0%
2028						0.0%
2029						0.0%
2030						0.0%
2031						0.0%
2032						0.0%
2033						0.0%
2034						0.0%
2035						0.0%
2036						0.0%
2037						0.0%
2038						0.0%
2039						0.0%
2040						0.0%
2041						0.0%
2042						0.0%
2043						0.0%
2044						0.0%
2045						0.0%
2046						0.0%
2047						0.0%
2048						0.0%
2049						0.0%
2050						0.0%
2051						0.0%
2052						0.0%
2053						0.0%
2054						0.0%
2055						0.0%
2056						0.0%
2057						0.0%
2058						0.0%
2059						0.0%
2060						0.0%
2061						0.0%
2062						0.0%
2063						0.0%
2064						0.0%
2065						0.0%
2066						0.0%
2067						0.0%
2068						0.0%
2069						0.0%
2070						0.0%
2071						0.0%
2072						0.0%
2073						0.0%
2074						0.0%
2075						0.0%
2076						0.0%
Past Experience	-	-	-	-	-	0.0%
Anticipated Experience	-	-	-	-	-	0.0%
Lifetime Experience	-	-	-	-	-	0.0%
Past Experience @ 4%	-	-	-	-	-	0.0%
Anticipated Experience @ 4%	-	-	-	-	-	0.0%
Lifetime Experience @ 4%	-	-	-	-	-	0.0%

Proj c: Premiums restated as if the Proposed Rate Increase had been in effect from inception

Rate Increase	142.0%

Year	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004	-	-	0.0%
2005	-	-	0.0%
2006	-	-	0.0%
2007	-	-	0.0%
2008	-	-	0.0%
2009	-	-	0.0%
2010	-	-	0.0%
2011	-	-	0.0%
2012	-	-	0.0%
2013	-	-	0.0%
2014	-	-	0.0%
2015	-	-	0.0%
2016	-	-	0.0%
2017	-	-	0.0%
2018	-	-	0.0%
2019	-	-	0.0%
2020	-	-	0.0%
2021	-	-	0.0%
2022	-	-	0.0%
2023	-	-	0.0%
2024	-	-	0.0%
2025	-	-	0.0%
2026	-	-	0.0%
2027	-	-	0.0%
2028	-	-	0.0%
2029	-	-	0.0%
2030	-	-	0.0%
2031	-	-	0.0%
2032	-	-	0.0%
2033	-	-	0.0%
2034	-	-	0.0%
2035	-	-	0.0%
2036	-	-	0.0%
2037	-	-	0.0%
2038	-	-	0.0%
2039	-	-	0.0%
2040	-	-	0.0%
2041	-	-	0.0%
2042	-	-	0.0%
2043	-	-	0.0%
2044	-	-	0.0%
2045	-	-	0.0%
2046	-	-	0.0%
2047	-	-	0.0%
2048	-	-	0.0%
2049	-	-	0.0%
2050	-	-	0.0%
2051	-	-	0.0%
2052	-	-	0.0%
2053	-	-	0.0%
2054	-	-	0.0%
2055	-	-	0.0%
2056	-	-	0.0%
2057	-	-	0.0%
2058	-	-	0.0%
2059	-	-	0.0%
2060	-	-	0.0%
2061	-	-	0.0%
2062	-	-	0.0%
2063	-	-	0.0%
2064	-	-	0.0%
2065	-	-	0.0%
2066	-	-	0.0%
2067	-	-	0.0%
2068	-	-	0.0%
2069	-	-	0.0%
2070	-	-	0.0%
2071	-	-	0.0%
2072	-	-	0.0%
2073	-	-	0.0%
2074	-	-	0.0%
2075	-	-	0.0%
2076	-	-	0.0%
Past Experience	-	-	0.0%
Anticipated Experience	-	-	0.0%
Lifetime Experience	-	-	0.0%
Past Experience @ 4%	-	-	0.0%
Anticipated Experience @ 4%	-	-	0.0%
Lifetime Experience @ 4%	-	-	0.0%

Proj d: Actual Historical Experience and Future Projections Based on the Prior Assumptions

Year	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004	-	-	0.0%
2005	-	-	0.0%
2006	-	-	0.0%
2007	-	-	0.0%
2008	-	-	0.0%
2009	-	-	0.0%
2010	-	-	0.0%
2011	-	-	0.0%
2012	-	-	0.0%
2013	-	-	0.0%
2014	-	-	0.0%
2015	-	-	0.0%
2016	-	-	0.0%
2017	-	-	0.0%
2018	-	-	0.0%
2019	-	-	0.0%
2020	-	-	0.0%
2021	-	-	0.0%
2022	-	-	0.0%
2023	-	-	0.0%
2024	-	-	0.0%
2025	-	-	0.0%
2026	-	-	0.0%
2027	-	-	0.0%
2028	-	-	0.0%
2029	-	-	0.0%
2030	-	-	0.0%
2031	-	-	0.0%
2032	-	-	0.0%
2033	-	-	0.0%
2034	-	-	0.0%
2035	-	-	0.0%
2036	-	-	0.0%
2037	-	-	0.0%
2038	-	-	0.0%
2039	-	-	0.0%
2040	-	-	0.0%
2041	-	-	0.0%
2042	-	-	0.0%
2043	-	-	0.0%
2044	-	-	0.0%
2045	-	-	0.0%
2046	-	-	0.0%
2047	-	-	0.0%
2048	-	-	0.0%
2049	-	-	0.0%
2050	-	-	0.0%
2051	-	-	0.0%
2052	-	-	0.0%
2053	-	-	0.0%
2054	-	-	0.0%
2055	-	-	0.0%
2056	-	-	0.0%
2057	-	-	0.0%
2058	-	-	0.0%
2059	-	-	0.0%
2060	-	-	0.0%
2061	-	-	0.0%
2062	-	-	0.0%
2063	-	-	0.0%
2064	-	-	0.0%
2065	-	-	0.0%
2066	-	-	0.0%
2067	-	-	0.0%
2068	-	-	0.0%
2069	-	-	0.0%
2070	-	-	0.0%
2071	-	-	0.0%
2072	-	-	0.0%
2073	-	-	0.0%
2074	-	-	0.0%
2075	-	-	0.0%
2076	-	-	0.0%
Past Experience	-	-	0.0%
Anticipated Experience	-	-	0.0%
Lifetime Experience	-	-	0.0%
Past Experience @ 4%	-	-	0.0%
Anticipated Experience @ 4%	-	-	0.0%
Lifetime Experience @ 4%	-	-	0.0%

Prospective PV Approach (PPV)

Rate Increase:	#DIV/0!					
	Current Assumptions (w/ PAID)		Previous Assumptions		Difference	
	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims
2004	-	-			-	-
2005	-	-			-	-
2006	-	-			-	-
2007	-	-			-	-
2008	-	-			-	-
2009	-	-			-	-
2010	-	-			-	-
2011	-	-			-	-
2012	-	-			-	-
2013	-	-			-	-
2014	-	-			-	-
2015	-	-			-	-
2016	-	-			-	-
2017	-	-			-	-
2018	-	-			-	-
2019	-	-			-	-
2020	-	-			-	-
2021	-	-			-	-
2022	-	-			-	-
2023	-	-			-	-
2024	-	-			-	-
2025	-	-			-	-
2026	-	-			-	-
2027	-	-			-	-
2028	-	-			-	-
2029	-	-			-	-
2030	-	-			-	-
2031	-	-			-	-
2032	-	-			-	-
2033	-	-			-	-
2034	-	-			-	-
2035	-	-			-	-
2036	-	-			-	-
2037	-	-			-	-
2038	-	-			-	-
2039	-	-			-	-
2040	-	-			-	-
2041	-	-			-	-
2042	-	-			-	-
2043	-	-			-	-
2044	-	-			-	-
2045	-	-			-	-
2046	-	-			-	-
2047	-	-			-	-
2048	-	-			-	-
2049	-	-			-	-
2050	-	-			-	-
2051	-	-			-	-
2052	-	-			-	-
2053	-	-			-	-
2054	-	-			-	-
2055	-	-			-	-
2056	-	-			-	-
2057	-	-			-	-
2058	-	-			-	-
2059	-	-			-	-
2060	-	-			-	-
2061	-	-			-	-
2062	-	-			-	-
2063	-	-			-	-
2064	-	-			-	-
2065	-	-			-	-
2066	-	-			-	-
2067	-	-			-	-
2068	-	-			-	-
2069	-	-			-	-
2070	-	-			-	-
2071	-	-			-	-
2072	-	-			-	-
2073	-	-			-	-
2074	-	-			-	-
2075	-	-			-	-
2076	-	-			-	-
		#DIV/0!		#DIV/0!		

Weight 1:	0.85
Weight 2:	0.58
C:	0.0%
PPV Increase:	#DIV/0!

Prospective PV Approach (PPV) with Delay

Rate Increase:	#DIV/0!					
	Current Assumptions (w/ PAID)		Previous Assumptions		Difference	
	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims
2004	-	-			-	-
2005	-	-			-	-
2006	-	-			-	-
2007	-	-			-	-
2008	-	-			-	-
2009	-	-			-	-
2010	-	-			-	-
2011	-	-			-	-
2012	-	-			-	-
2013	-	-			-	-
2014	-	-			-	-
2015	-	-			-	-
2016	-	-			-	-
2017	-	-			-	-
2018	-	-			-	-
2019	-	-			-	-
2020	-	-			-	-
2021	-	-			-	-
2022	-	-			-	-
2023	-	-			-	-
2024	-	-			-	-
2025	-	-			-	-
2026	-	-			-	-
2027	-	-			-	-
2028	-	-			-	-
2029	-	-			-	-
2030	-	-			-	-
2031	-	-			-	-
2032	-	-			-	-
2033	-	-			-	-
2034	-	-			-	-
2035	-	-			-	-
2036	-	-			-	-
2037	-	-			-	-
2038	-	-			-	-
2039	-	-			-	-
2040	-	-			-	-
2041	-	-			-	-
2042	-	-			-	-
2043	-	-			-	-
2044	-	-			-	-
2045	-	-			-	-
2046	-	-			-	-
2047	-	-			-	-
2048	-	-			-	-
2049	-	-			-	-
2050	-	-			-	-
2051	-	-			-	-
2052	-	-			-	-
2053	-	-			-	-
2054	-	-			-	-
2055	-	-			-	-
2056	-	-			-	-
2057	-	-			-	-
2058	-	-			-	-
2059	-	-			-	-
2060	-	-			-	-
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2062	-	-			-	-
2063	-	-			-	-
2064	-	-			-	-
2065	-	-			-	-
2066	-	-			-	-
2067	-	-			-	-
2068	-	-			-	-
2069	-	-			-	-
2070	-	-			-	-
2071	-	-			-	-
2072	-	-			-	-
2073	-	-			-	-
2074	-	-			-	-
2075	-	-			-	-
2076	-	-			-	-
		#DIV/0!		#DIV/0!		

Weight 1:	0.85
Weight 2:	0.58
C:	0%
PPV Increase:	#DIV/0!

"If-Knew" Calculation (from Inception)

Insured Premium:	
Rate Increase:	

Year	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004	-	-	0.0%
2005	-	-	0.0%
2006	-	-	0.0%
2007	-	-	0.0%
2008	-	-	0.0%
2009	-	-	0.0%
2010	-	-	0.0%
2011	-	-	0.0%
2012	-	-	0.0%
2013	-	-	0.0%
2014	-	-	0.0%
2015	-	-	0.0%
2016	-	-	0.0%
2017	-	-	0.0%
2018	-	-	0.0%
2019	-	-	0.0%
2020	-	-	0.0%
2021	-	-	0.0%
2022	-	-	0.0%
2023	-	-	0.0%
2024	-	-	0.0%
2025	-	-	0.0%
2026	-	-	0.0%
2027	-	-	0.0%
2028	-	-	0.0%
2029	-	-	0.0%
2030	-	-	0.0%
2031	-	-	0.0%
2032	-	-	0.0%
2033	-	-	0.0%
2034	-	-	0.0%
2035	-	-	0.0%
2036	-	-	0.0%
2037	-	-	0.0%
2038	-	-	0.0%
2039	-	-	0.0%
2040	-	-	0.0%
2041	-	-	0.0%
2042	-	-	0.0%
2043	-	-	0.0%
2044	-	-	0.0%
2045	-	-	0.0%
2046	-	-	0.0%
2047	-	-	0.0%
2048	-	-	0.0%
2049	-	-	0.0%
2050	-	-	0.0%
2051	-	-	0.0%
2052	-	-	0.0%
2053	-	-	0.0%
2054	-	-	0.0%
2055	-	-	0.0%
2056	-	-	0.0%
2057	-	-	0.0%
2058	-	-	0.0%
2059	-	-	0.0%
2060	-	-	0.0%
2061	-	-	0.0%
2062	-	-	0.0%
2063	-	-	0.0%
2064	-	-	0.0%
2065	-	-	0.0%
2066	-	-	0.0%
2067	-	-	0.0%
2068	-	-	0.0%
2069	-	-	0.0%
2070	-	-	0.0%
2071	-	-	0.0%
2072	-	-	0.0%
2073	-	-	0.0%
2074	-	-	0.0%
2075	-	-	0.0%
2076	-	-	0.0%

Make-up Rate Increase Calculation

% Policyholder remaining		#DIV/0!
Rate Increase:		

Year	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004	-	-	0.0%
2005	-	-	0.0%
2006	-	-	0.0%
2007	-	-	0.0%
2008	-	-	0.0%
2009	-	-	0.0%
2010	-	-	0.0%
2011	-	-	0.0%
2012	-	-	0.0%
2013	-	-	0.0%
2014	-	-	0.0%
2015	-	-	0.0%
2016	-	-	0.0%
2017	-	-	0.0%
2018	-	-	0.0%
2019	-	-	0.0%
2020	-	-	0.0%
2021	-	-	0.0%
2022	-	-	0.0%
2023	-	-	0.0%
2024	-	-	0.0%
2025	-	-	0.0%
2026	-	-	0.0%
2027	-	-	0.0%
2028	-	-	0.0%
2029	-	-	0.0%
2030	-	-	0.0%
2031	-	-	0.0%
2032	-	-	0.0%
2033	-	-	0.0%
2034	-	-	0.0%
2035	-	-	0.0%
2036	-	-	0.0%
2037	-	-	0.0%
2038	-	-	0.0%
2039	-	-	0.0%
2040	-	-	0.0%
2041	-	-	0.0%
2042	-	-	0.0%
2043	-	-	0.0%
2044	-	-	0.0%
2045	-	-	0.0%
2046	-	-	0.0%
2047	-	-	0.0%
2048	-	-	0.0%
2049	-	-	0.0%
2050	-	-	0.0%
2051	-	-	0.0%
2052	-	-	0.0%
2053	-	-	0.0%
2054	-	-	0.0%
2055	-	-	0.0%
2056	-	-	0.0%
2057	-	-	0.0%
2058	-	-	0.0%
2059	-	-	0.0%
2060	-	-	0.0%
2061	-	-	0.0%
2062	-	-	0.0%
2063	-	-	0.0%
2064	-	-	0.0%
2065	-	-	0.0%
2066	-	-	0.0%
2067	-	-	0.0%
2068	-	-	0.0%
2069	-	-	0.0%
2070	-	-	0.0%
2071	-	-	0.0%
2072	-	-	0.0%
2073	-	-	0.0%
2074	-	-	0.0%
2075	-	-	0.0%
2076	-	-	0.0%

#DIV/0!	#DIV/0!
With Cost Sharing:	#DIV/0!

Cost Sharing Table

Layer	Layer Top	
Pre Share		
#DIV/0!	100%	0%
#DIV/0!	90%	50%
#DIV/0!	75%	100%
#DIV/0!	65%	150%
#DIV/0!	50%	1000000%

14,751,000	
8.0%	

Proj a: Current Assumptions and Current Rates

Year	Original Premium	Previous Increase Premium	Current Increase Premium	Incurred Claims	Loss Ratio w/o Increase (No PAID)
2004	-	-	-	-	0.0%
2005	-	-	-	-	0.0%
2006	7,030	-	7,030	1,148	16.3%
2007	907,386	-	907,386	13,365	1.5%
2008	2,879,588	-	2,879,588	6,057	0.2%
2009	4,304,615	-	4,304,615	15,315	0.4%
2010	4,867,363	-	4,867,363	16,538	0.3%
2011	4,845,477	-	4,845,477	482	0.0%
2012	4,795,425	-	4,795,425	267,155	5.7%
2013	4,563,178	-	4,563,178	407,162	8.9%
2014	4,671,086	-	4,671,086	434,146	9.7%
2015	4,401,531	-	4,401,531	990,274	22.5%
2016	4,286,903	-	4,286,903	858,349	19.6%
2017	4,186,637	-	4,186,637	1,290,511	30.8%
2018	4,079,179	-	4,079,179	1,171,899	28.7%
2019	3,971,203	-	3,971,203	1,501,386	37.8%
2020	3,846,501	-	3,846,501	1,925,033	50.0%
2021	3,706,748	-	3,706,748	2,326,545	62.8%
2022	3,564,721	-	3,564,721	2,695,433	75.6%
2023	3,419,291	-	3,419,291	3,101,624	90.7%
2024	3,273,270	-	3,273,270	3,555,502	108.6%
2025	3,125,510	-	3,125,510	4,002,581	128.1%
2026	2,973,729	-	2,973,729	4,517,257	151.9%
2027	2,818,462	-	2,818,462	5,037,984	178.7%
2028	2,658,814	-	2,658,814	5,492,298	206.6%
2029	2,495,412	-	2,495,412	5,888,900	236.0%
2030	2,330,092	-	2,330,092	6,259,373	268.6%
2031	2,164,206	-	2,164,206	6,628,529	306.3%
2032	1,998,679	-	1,998,679	7,001,196	350.3%
2033	1,834,328	-	1,834,328	7,316,741	398.9%
2034	1,672,638	-	1,672,638	7,684,640	459.5%
2035	1,515,358	-	1,515,358	7,512,263	495.7%
2036	1,363,765	-	1,363,765	7,465,439	547.4%
2037	1,219,005	-	1,219,005	7,391,005	606.3%
2038	1,081,983	-	1,081,983	7,261,987	671.2%
2039	953,516	-	953,516	7,004,672	734.6%
2040	834,121	-	834,121	6,678,085	800.6%
2041	723,659	-	723,659	6,337,103	875.7%
2042	622,626	-	622,626	5,991,956	962.4%
2043	531,291	-	531,291	5,633,830	1060.4%
2044	449,644	-	449,644	5,222,900	1161.6%
2045	377,632	-	377,632	4,780,244	1265.8%
2046	314,815	-	314,815	4,347,794	1381.0%
2047	260,682	-	260,682	3,947,167	1514.2%
2048	214,496	-	214,496	3,572,246	1665.4%
2049	175,441	-	175,441	3,196,566	1822.0%
2050	142,711	-	142,711	2,827,867	1981.5%
2051	115,453	-	115,453	2,489,806	2156.6%
2052	92,961	-	92,961	2,190,103	2355.9%
2053	74,543	-	74,543	1,923,986	2581.0%
2054	59,523	-	59,523	1,678,943	2820.7%
2055	47,315	-	47,315	1,450,398	3065.4%
2056	37,426	-	37,426	1,245,812	3328.8%
2057	29,467	-	29,467	1,066,025	3617.7%
2058	23,091	-	23,091	905,610	3922.0%
2059	18,000	-	18,000	761,457	4230.6%
2060	13,957	-	13,957	634,464	4546.0%
2061	10,750	-	10,750	522,791	4863.1%
2062	8,250	-	8,250	426,332	5168.7%
2063	6,256	-	6,256	343,932	5583.6%
2064	4,720	-	4,720	281,467	5963.1%
2065	3,532	-	3,532	224,323	6351.2%
2066	2,616	-	2,616	175,837	6722.4%
2067	1,915	-	1,915	136,434	7125.0%
2068	1,386	-	1,386	104,657	7552.6%
2069	990	-	990	79,219	8003.4%
2070	686	-	686	59,003	8472.1%
2071	480	-	480	43,055	8972.4%
2072	323	-	323	30,715	9507.2%
2073	212	-	212	21,360	10085.2%
2074	134	-	134	14,376	10688.5%
2075	83	-	83	9,306	11260.6%
2076	48	-	48	5,726	11852.8%

Past Experience	52,676,399	-	52,676,399	6,938,234
Anticipated Experience	52,217,259	-	52,217,259	79,272,771
Lifetime Experience	105,693,658	-	105,693,658	186,156,006
Past Experience @ 4%	67,253,022	-	67,253,022	7,819,419
Anticipated Experience @ 4%	38,039,629	-	38,039,629	64,580,164
Lifetime Experience @ 4%	105,292,651	-	105,292,651	102,399,583

Minimum Required Loss Ratios	58%	85%	
Minimum PV Incurred Claims	61,069,728	0	61,069,728
Dual Loss Ratio Test Met	102,399,583	>	41,069,728

Proj a: Original Assumptions and Original Premiums from Inception

Year	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004	-	-	0.0%
2005	-	-	0.0%
2006	7,188	104	1.4%
2007	907,386	13,365	1.5%
2008	2,879,588	12,802	1.8%
2009	4,304,615	107,057	2.5%
2010	4,867,363	175,658	3.6%
2011	4,845,477	247,513	5.2%
2012	4,795,425	336,407	7.0%
2013	4,563,178	407,162	8.9%
2014	4,671,086	547,092	11.7%
2015	4,401,531	990,274	22.5%
2016	4,286,903	858,349	20.0%
2017	4,186,637	1,290,511	30.8%
2018	4,079,179	1,171,899	28.7%
2019	3,971,203	1,501,386	37.8%
2020	3,846,501	2,238,292	58.2%
2021	3,706,748	2,326,545	62.8%
2022	3,564,721	2,695,433	75.6%
2023	3,419,291	3,101,624	90.7%
2024	3,273,270	3,555,502	108.6%
2025	3,125,510	4,002,581	128.1%
2026	2,973,729	4,517,257	151.9%
2027	2,818,462	5,037,984	178.7%
2028	2,658,814	5,492,298	206.6%
2029	2,495,412	5,888,900	236.0%
2030	2,330,092	6,259,373	268.6%
2031	2,164,206	6,628,529	306.3%
2032	1,998,679	7,001,196	350.3%
2033	1,834,328	7,316,741	398.9%
2034	1,672,638	7,684,640	459.5%
2035	1,515,358	7,512,263	495.7%
2036	1,363,765	7,465,439	547.4%
2037	1,219,005	7,391,005	606.3%
2038	1,081,983	7,261,987	671.2%
2039	953,516	7,004,672	734.6%
2040	834,121	6,678,085	800.6%
2041	723,659	6,337,103	875.7%
2042	622,626	5,991,956	962.4%
2043	531,291	5,633,830	1060.4%
2044	449,644	5,222,900	1161.6%
2045	377,632	4,780,244	1265.8%
2046	314,815	4,347,794	1381.0%
2047	260,682	3,947,167	1514.2%
2048	214,496	3,572,246	1665.4%
2049	175,441	3,196,566	1822.0%
2050	142,711	2,827,867	1981.5%
2051	115,453	2,489,806	2156.6%
2052	92,961	2,190,103	2355.9%
2053	74,543	1,923,986	2581.0%
2054	59,523	1,678,943	2820.7%
2055	47,315	1,450,398	3065.4%
2056	37,426	1,245,812	3328.8%
2057	29,467	1,066,025	3617.7%
2058	23,091	905,610	3922.0%
2059	18,000	761,457	4230.6%
2060	13,957	634,464	4546.0%
2061	10,750	522,791	4863.1%
2062	8,250	426,332	5168.7%
2063	6,256	343,932	5583.6%
2064	4,720	281,467	5963.1%
2065	3,532	224,323	6351.2%
2066	2,616	175,837	6722.4%
2067	1,915	136,434	7125.0%
2068	1,386	104,657	7552.6%
2069	990	79,219	8003.4%
2070	686	59,003	8472.1%
2071	480	43,055	8972.4%
2072	323	30,715	9507.2%
2073	212	21,360	10085.2%
2074	134	14,376	10688.5%
2075	83	9,306	11260.6%
2076	48	5,726	11852.8%

Past Experience	52,676,399	-	52,676,399	6,938,234
Anticipated Experience	52,217,259	-	52,217,259	79,272,771
Lifetime Experience	105,693,658	-	105,693,658	186,156,006
Past Experience @ 4%	67,253,022	-	67,253,022	7,819,419
Anticipated Experience @ 4%	38,039,629	-	38,039,629	64,580,164
Lifetime Experience @ 4%	105,292,651	-	105,292,651	102,399,583

Minimum Required Loss Ratios	58%	85%	
Minimum PV Incurred Claims	61,069,728	41,626,249	82,495,988
Dual Loss Ratio Test Met	102,399,583	>	82,495,988

Proj b: Current Assumptions and Current Premiums

Rate Increase:	14.0%

Yr 1:	34.9%
Yr 2:	13.7%
Yr 3:	28.0%
Yr 4:	11.5%

Year	Original Premium	Previous Increase Premium	Current Increase Premium	Earned Premium	Incurred Claims	Loss Ratio w/ Increase (No PAID)
2004	-	-	-	-	-	0.0%
2005	-	-	-	-	-	0.0%
2006	7,030	-	7,030	7,030	104	1.5%
2007	907,386	-	907,386	907,386	13,365	1.5%
2008	2,879,588	-	2,879,588	2,879,588	6,057	0.2%
2009	4,304,615	-	4,304,615	4,304,615	15,315	0.4%
2010	4,867,363	-	4,867,363	4,867,363	16,538	0.3%
2011	4,845,477	-	4,845,477	4,845,477	482	0.0%
2012	4,795,425	-	4,795,425	4,795,425	267,155	5.7%
2013	4,563,178	-	4,563,178	4,563,178	407,162	8.9%
2014	4,671,086	-	4,671,086	4,671,086	434,146	9.7%
2015	4,401,531	-	4,401,531	4,401,531	990,274	22.5%
2016	4,286,903	-	4,286,903	4,286,903	858,349	19.6%
2017	4,186,637	-	4,186,637	4,186,637	1,290,511	30.8%
2018	4,079,179	-	4,079,179	4,079,179	1,171,899	28.7%
2019	3,971,203	-	3,971,203	3,971,203	1,501,386	37.8%
2020	3,846,501	-	3,846,501	3,846,501	1,925,033	50.0%
2021	3,706,748	-	3,706,748	3,706,748	2,326,545	62.8%
2022	3,564,721	-	3,564,721	3,564,721	2,695,433	75.6%
2023	3,419,291	-	3,419,291	3,419,291	3,101,624	90.7%
2024	3,273,270	-	3,273,270	3,273,270	3,555,502	108.6%
2025	3,125,510	-	3,125,510	3,125,510	4,002,581	128.1%
2026	2,973,729	-	2,973,729	2,973,729	4,517,257	151.9%
2027	2,818,462	-	2,818,462	2,818,462	5,037,984	178.7%
2028	2,658,814	-	2,658,814	2,658,814	5,492,298	206.6%
2029	2,495,412	-	2,495,412	2,495,412	5,888,900	236.0%
2030	2,330,092	-	2,330,092	2,330,092	6,259,373	268.6%
2031	2,164,206	-	2,164,206	2,164,206	6,628,529	306.3%
2032	1,998,679	-	1,998,679	1,998,679	7,001,196	350.3%
2033	1,834,328	-	1,834,328	1,834,328	7,316,741	398.9%
2034	1,672,638	-	1,672,638	1,672,638	7,684,640	459.5%
2035	1,515,358	-	1,515,358	1,515,358	7,512,263	495.7%
2036	1,363,765	-	1,363,765	1,363,765	7,465,439	547.4%
2037	1,219,005	-	1,219,005	1,219,005	7,391,005	606.3%
2038	1,081,983	-	1,081,983	1,081,983	7,261,987	671.2%
2039	953,516	-	953,516	953,516	7,004,672	734.6%
2040	834,121	-	834,121	834,121	6,678,085	800.6%
2041	723,659	-	723,659	723,659	6,337,103	875.7%
2042	622,626	-	622,626	622,626	5,991,956	962.4%
2043	531,291	-	531,291	531,291	5,633,830	1060.4%
2044	449,644	-	449,644	449,644	5,222,900	1161.6%
2045	377,632	-	377,632	377,632	4,780,244	1265.8%
2046	314,815	-	314,815	314,815	4,347,794	1381.0%
2047	260,682	-	260,682	260,682	3,947,167	1514.2%
2048	214,496	-	214,496	214,496	3,572,246	1665.4%
2049	175,441	-	175,441	175,441	3,196,566	1822.0%
2050	142,711	-	142,711	142,711	2,827,867	1981.5%
2051	115,453	-	115,453	115,453	2,489,806	2156.6%
2052	92,961	-	92,961	92,961	2,190,103	2355.9%
2053	74,543	-	74,543	74,543	1,923,986	2581.0%
2054	59,523	-	59,523	59,523	1,678,943	2820.7%
2055	47,315	-	47,315	47,315	1,450,398	3065.4%
2056	37,426	-	37,426	37,426	1,245,812	3328.8%
2057	29,467	-	29,467	29,467	1,066,025	3617.7%
2058	23,091	-	23,091	23,091	905,610	3922.0%
2059	18,000	-	18,000	18,000	761,457	4230.6%
2060	13,957	-	13,957	13,957	634,464	4546.0%
2061	10,750	-	10,750	10,750	522,791	4863.1%
2062	8,250	-	8,250	8,250	426,332	5168.7%
2063	6,256	-	6,256	6,256	343,932	5583.6%
2064	4,720	-	4,720	4,720	281,467	5963.1%
2065	3,532	-	3,532	3,532	224,323	6351.2%
2066	2,616	-	2,616	2,616	175,837	6722.4%
2067	1,915	-	1,915	1,915	136,434	7125.0%
2068	1,386	-	1,386	1,386	104,657	7552.6%
2069	990	-	990	990	79,219	8003.4%
2070	686	-	686	686	59,003	8472.1%
2071	480	-	480	480	43,055	8972.4%
2072	323	-	323	323	30,715	9507.2%
2073	212	-	212	212	21,360	10085.2%
2074	134	-	134	134	14,376	10688.5%
2075	83	-	83	83	9,306	11260.6%
2076	48	-	48	48	5,726	11852.8%

Past Experience	52,676,399	-	52,676,399	52,676,399	6,938,234
Anticipated Experience	52,217,259	-	52,217,259	36,778,398	89,995,657
Lifetime Experience	105,693,658	-	105,693,658	36,778,398	142,472,056
Past Experience @ 4%	67,253,022	-	67,253,022	67,253,022	7,819,419
Anticipated Experience @ 4%	38,039,629	-	38,039,629	25,462,645	63,562,700
Lifetime Experience @ 4%	105,292,651	-	105,292,651	25,462,645	128,815,807

Minimum Required Loss Ratios	58%	85%	
Minimum PV Incurred Claims	61,069,728	41,626,249	82,495,988
Dual Loss Ratio Test Met	102,399,583	>	82,495,988

Proj c: Premiums restated as if the Proposed Rate Increase had been in effect from inception

Rate Increase:	14.0%

Year	Original Premium	Previous Increase Premium	Current Increase Premium	Earned Premium	Incurred Claims	Loss Ratio w/ Increase (No PAID)
2004	-	-	-	-	-	0.0%
2005	-	-	-	-	-	0.0%
2006	7,030	-	7,030	15,255	-	0.0%
2007	907,386	-	907,386	1,968,027	6,057	0.3%
2008	2,879,588	-	2,879,588	6,248,705	6,057	0.1%
2009	4,304,615	-	4,304,615	9,341,014	15,315	0.2%
2010	4,867,363	-	4,867,363	10,561,763	16,538	0.2%
2011	4,845,477	-	4,845,477	10,514,684	482	0.0%
2012	4,795,425	-	4,795,425	10,210,773	267,155	2.6%
2013	4,563,178	-	4,563,178	9,902,097	407,162	4.1%
2014	4,671,086	-	4,671,086	10,137,186	434,146	4.3%
2015	4,401,531	-	4,401,531	9,551,322	990,274	10.4%
2016	4,286,903	-	4,286,903	9,302,180	858,349	9.2%
2017	4,186,637	-	4,186,637	9,085,002	1,290,511	14.2%
2018	4,079,179	-	4,079,179	8,851,818	1,171,899	13.2%
2019	3,971,203	-	3,971,203	8,617,155	1,501,386	17.4%
2020	3,846,501	-	3,846,501	8,346,958	1,925,033	23.1%
2021	3,706,748	-	3,706,748	8,043,643	2,326,545	28.9%
2022	3,564,721	-	3,564,721	7,735,446	2,695,433	34.8%
2023	3,419,291	-	3,419,291	7,419,861	3,101,624	41.8%
2024	3,273,270	-	3,273,270	7,102,996	3,555,502	49.8%
2025	3,125,510	-	3,125,510	6,782,358	4,002,581	59.0%
2026	2,973,729	-	2,973,729	6,452,992	4,517,257	70.0%
2027	2,818,462	-	2,818,462	6,116,062	5,037,984	82.4%
2028	2,658,814	-	2,658,814	5,768,626	5,492,298	95.2%
2029	2,495,412	-	2,495,412	5,415,043	5,888,900	108.8%
2030	2,330,092	-	2,330,092	5,058,280	6,259,373	123.8%
2031	2,164,206	-	2,164,206	4,696,106	6,628,529	141.1%
2032	1,998,679	-	1,998,679	4,337,134	7,001,196	161.4%
2033	1,834,328	-	1,834,328	3,980,492	7,316,741	183.8%
2034	1,672,638	-	1,672,638	3,629,624	7,684,640	211.7%
2035	1,515,358	-	1,515,358	3,288,326	7,512,263	228.5%
2036	1,363,765	-	1,363,765	2,959,370	7,465,439	252.3%
2037	1,219,005	-	1,219,005	2,645,262	7,391,005	279.4%
2038	1,081,983	-	1,081,983	2,347,903	7,261,987	309.3%
2039	953,516	-	953,516	2,069,130	7,004,672	338.5%
2040	834,121	-	834,121	1,810,042	6,678,085	368.9%
2041	723,659	-	723,659	1,570,340	6,337,103	403.5%
2042	622,626	-	622,626	1,351,098	5,991,956	443.5%
2043	531,291	-	531,291	1,152,902	5,633,830	488.7%
2044	449,644	-	449,644	975,726	5,222,900	535.3%
2045	377,632	-	377,632	819,461	4,780,244	583.3%
2046	314,815	-	314,815	683,170	4,347,794	636.4%
2047	260,682	-	260,682	565,679	3,947,167	697.8%
2048	214,496	-	214,496	465,457	3,572,246	767.5%
2049	175,441	-	175,441	380,708	3,196,566	839.6%
2050	142,711	-	142,711	309,683	2,827,867	913.3%
2051	115,453	-	115,453	250,533	2,489,806	993.8%
2052	92,961	-	92,961	201,735	2,190,103	1085.7%
2053	74,543	-	74,543	161,758	1,923,986	1189.4%
2054	59,523	-	59,523	129,165	1,678,943	1299.8%
2055	47,315	-	47,315	102,673	1,450,398	1412.6%
2056	37,426	-	37,426	81,213	1,245,812	1534.0%
2057	29,467	-	29,467	63,943	1,066,025	1667.1%
2058	23,091	-	23,091	50,107	905,610	1807.4%
2059	18,000	-	18,000	39,060	761,457	1949.5%
2060	13,957	-	13,957	30,286	634,464	2094.9%
2061	10,750	-	10,750	23,328	522,791	2241.1%
2062	8,250	-	8,250	17,904	426,332	2381.0%
2063	6,256	-	6,256	13,576	343,932	2573.1%
2064	4,720	-	4,720	10,243	281,467	2748.0%
2065	3,532	-	3,532	7,664	224,323	2926.8%
2066	2,616	-	2,616	5,676	175,837	3097.9%
2067	1,915	-	1,915	4,155	136,434	3283.6%
2068	1,386	-	1,386	3,007	104,657	3480.5%
2069	990	-	990	2,148	79,219	3688.2%
2070	686	-	686	1,511	59,003	3904.2%
2071	480	-	480	1,041	43,055	4134.7%
2072	323	-	323	701	30,715	4381.2%
2073	212	-	212	460	21,360	4647.6%
2074	134	-	134	292	14,376	4925.6%
2075	83	-	83	179	9,306	5193.5%
2076	48	-	48	105	5,726	5462.1%

Past Experience	52,676,399	-	52,676,399	52,676,399	6,938,234
Anticipated Experience	52,217,259	-	52,217,259	113,873,786	6,938,234
Lifetime Experience	105,693,658	-	105,693,658	115,485,453	179,272,771
Past Experience @ 4%	67,253,022	-	67,253,022	67,253,022	7,819,419
Anticipated Experience @ 4%	38,039,629	-	38,039,629	82,145,994	64,580,164
Lifetime Experience @ 4%	105,292,651	-	105,292,651	228,685,053	102,399,583

Minimum Required Loss Ratios	58%	85%	
Minimum PV Incurred Claims	61,069,728	41,626,249	82,495,988
Dual Loss Ratio Test Met	102,399,583	>	82,495,988

Proj d: Actual Historical Experience and Future Projections Based on the Prior Assumptions

Year	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004	-	-	0.0%
2005	-	-	0.0%
2006	7,030	-	0.0%
2007	907,386	-	0.0%
2008	2,879,588	6,057	0.2%
2009	4,304,615	15,315	0.4%
2010	4,867,363	16,538	0.3%
2011	4,845,477	482	0.0%
2012	4,795,425	267,155	5.7%
2013	4,563,178	407,162	8.9%
2014	4,671,086	434,146	9.7%
2015	4,401,531	990,274	22.5%
2016	4,286,903	858,349	19.6%
2017	4,186,637	1,290,511	30.8%
2018	4,079,179	1,171,899	28.7%
2019	3,971,203	1,501,386	37.8%
2020	3,846,501	1,925,033	50.0%
2021	3,706,748	2,326,545	62.8%
2022	3,564,721	2,864,976	80.4%
2023	3,419,291	3,411,787	99.8%
2024	3,273,270	3,889,052	118.8%
2025	3,125,510	4,402,839	140.9%
2026	2,973,729	4,968,983	167.1%
2027	2,818,462	5,541,782	196.6%
2028	2,658,814	6,041,128	227.2%
2029	2,495,412	6,477,790	259.6%
2030	2,330,092	6,885,310	295.5%
2031	2,164,206	7,291,382	336.9%
2032	1,998,679	7,701,316	385.4%
2033	1,834,328	8,048,415	438.9%
2034	1,672,638	8,453,304	505.4%
2035	1,515,358	8,263,689	545.3%
2036	1,363,765	8,211,983	602.0%
2037	1,219,005	8,130,105	667.0%
2038	1,081,983	7,988,186	738.4%
2039	953,516	7,705,139	808.2%
2040	834,121	7,345,893	880.7%
2041	723,659	6,970,813	963.2%
2042	622,626	6,591,152	1058.7%
2043	531,291	6,197,213	1166.5%
2044	449,644	5,745,190	1277.4%
2045	377,632	5,258,269	1392.7%
2046	314,815	4,782,574	1519.4%
2047	260,682	4,341,884	1665.7%
2048	214,496	3,929,671	1832.2%
2049	175,441	3,516,223	2004.3%
2050	142,711	3,110,653	2179.6%
2051	115,453	2,738,786	2372.4%
2052	92,961	2,409,113	2591.4%
2053	74,543	2,116,385	2838.6%
2054	59,523	1,846,837	3103.0%
2055	47,315	1,595,438	3372.4%
2056	37,426	1,370,393	3661.3%
2057	29,467	1,172,627	3980.2%
2058	23,091	996,171	4313.4%
2059	18,000	837,602	4654.5%
2060	13,957	697,910	5000.4%
2061	10,750	575,071	5349.7%
2062	8,250	468,965	5684.2%
2063	6,256	378,325	6042.7%
2064	4,720	309,613	6559.7%
2065	3,532	246,755	6985.7%
2066	2,616	193,420	7393.9%
2067	1,915	150,077	7838.2%
2068	1,386	115,122	8305.8%
2069	990	87,141	8804.4%
2070	686	64,904	9336.7%
2071	480	47,361	9867.5%
2072	323	33,787	10464.2%
2073	212	23,496	11088.7%
2074	134	15,814	11744.8%
2075	83	10,237	12380.7%
2076	48	6,298	13117.6%

Past Experience	52,676,399	-	52,676,399	52,676,399	6,938,234
Anticipated Experience	52,217,259	-	52,217,259	38,039,629	101,788,725
Lifetime Experience	105,693,658	-	105,693,658	90,716,028	186,156,006
Past Experience @ 4%	67,253,022	-	67,253,022	67,253,022	7,819,419
Anticipated Experience @ 4%	38,039,629	-	38,039,629	38,039,629	64,580,164
Lifetime Experience @ 4%	105,292,651	-	105,292,651	105,292,651	102,399,583

Minimum Required Loss Ratios	58%	85%	
Minimum PV Incurred Claims	61,069,728	41,626,249	82,495,988
Dual Loss Ratio Test Met	102,399,583	>	82,495,988

Prospective PV Approach (PPV)

Rate Increase:	106.4%

	Current Assumptions (w/ PAID)		Previous Assumptions		Difference	
	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims
	273.5%		178.2%		323.5%	215.6%

Weight 1:	0.85
Weight 2:	0.58
C:	0%
PPV Increase:	135.4%

Prospective PV Approach (PPV) with Delay

Rate Increase:	162.2%

	Current Assumptions (w/ PAID)		Previous Assumptions		Difference	
	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims
	38,039,629	104,038,181	31,785,725	56,641,791	6,253,904	47,396,390
	273.5%		178.2%		323.5%	215.6%

Weight 1:	0.85
Weight 2:	0.58
C:	0%
PPV Increase:	163.2%

"Ε-Know" Calculation (from Inception)

Incurred Premium:	5,287,982
Rate Increase:	14.0%

Year	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004	-	-	0.0%
2005	-	-	0.0%
2006	7,030	-	0.0%
2007	1,629,277	6,057	0.0%
2008	4,535,809	6,057	0.0%
2009	6,780,453	15,315

12,761,859	
8.0%	

Proj a: Current Assumptions and Current Rates

Year	Original Premium	Previous Increase Premium	Earned Premium	Incurred Claims	Loss Ratio w/o Increase (No PAID)
2004	-	-	-	-	0.0%
2005	-	-	-	-	0.0%
2006	1,338	-	1,338	-	0.0%
2007	179,787	-	179,787	-	0.0%
2008	575,386	-	575,386	5,841	1.0%
2009	869,056	-	869,056	15,315	1.8%
2010	961,369	-	961,369	-	0.0%
2011	944,834	-	944,834	-	0.0%
2012	899,845	-	899,845	99,423	11.0%
2013	861,333	-	861,333	183,296	21.3%
2014	839,986	-	839,986	173,201	20.6%
2015	824,679	-	824,679	616,728	74.8%
2016	780,663	-	780,663	277,896	35.6%
2017	748,987	-	748,987	321,347	42.9%
2018	728,511	-	728,511	220,741	30.3%
2019	704,492	-	704,492	148,959	21.1%
2020	678,989	-	678,989	376,249	55.4%
2021	652,250	-	652,250	449,430	68.9%
2022	625,272	-	625,272	514,607	82.3%
2023	597,845	-	597,845	585,873	98.0%
2024	570,715	-	570,715	680,105	119.2%
2025	543,455	-	543,455	756,662	139.3%
2026	515,521	-	515,521	818,455	158.8%
2027	487,044	-	487,044	898,022	184.4%
2028	457,890	-	457,890	964,646	210.7%
2029	428,161	-	428,161	1,013,633	236.7%
2030	398,221	-	398,221	1,054,840	264.9%
2031	368,365	-	368,365	1,095,569	296.3%
2032	338,778	-	338,778	1,125,768	332.3%
2033	309,604	-	309,604	1,149,618	371.3%
2034	281,119	-	281,119	1,151,062	409.5%
2035	253,568	-	253,568	1,130,397	445.8%
2036	227,139	-	227,139	1,099,880	484.2%
2037	202,056	-	202,056	1,065,873	527.6%
2038	178,383	-	178,383	1,026,705	575.0%
2039	156,374	-	156,374	971,899	621.5%
2040	136,037	-	136,037	903,307	664.2%
2041	117,348	-	117,348	848,010	722.6%
2042	100,393	-	100,393	766,095	763.0%
2043	85,177	-	85,177	725,505	851.8%
2044	71,711	-	71,711	661,389	922.3%
2045	59,957	-	59,957	596,412	994.7%
2046	49,808	-	49,808	515,581	1071.3%
2047	41,142	-	41,142	476,096	1157.2%
2048	33,808	-	33,808	424,293	1255.0%
2049	27,673	-	27,673	374,091	1351.8%
2050	22,571	-	22,571	328,511	1455.4%
2051	18,349	-	18,349	287,460	1566.7%
2052	14,878	-	14,878	252,092	1694.4%
2053	12,046	-	12,046	222,574	1847.6%
2054	9,740	-	9,740	196,734	2019.6%
2055	7,873	-	7,873	174,044	2210.7%
2056	6,359	-	6,359	152,958	2405.4%
2057	5,134	-	5,134	135,163	2632.6%
2058	4,146	-	4,146	120,690	2910.7%
2059	3,346	-	3,346	108,559	3244.6%
2060	2,700	-	2,700	96,866	3588.2%
2061	2,174	-	2,174	84,922	3905.9%
2062	1,750	-	1,750	73,933	4225.1%
2063	1,393	-	1,393	65,125	4673.5%
2064	1,105	-	1,105	56,819	5139.7%
2065	871	-	871	48,723	5594.9%
2066	677	-	677	40,678	6005.5%
2067	520	-	520	33,168	6450.6%
2068	394	-	394	27,232	6917.2%
2069	294	-	294	21,665	7377.6%
2070	215	-	215	16,881	7866.4%
2071	153	-	153	12,859	8386.2%
2072	106	-	106	9,496	8958.5%
2073	72	-	72	6,828	9547.2%
2074	47	-	47	4,748	10162.8%
2075	30	-	30	3,176	10763.5%
2076	18	-	18	2,010	11283.8%
Past Experience	9,920,305	-	9,920,305	2,062,747	20.8%
Anticipated Experience	9,110,719	-	9,110,719	26,808,811	294.2%
Lifetime Experience	19,031,024	-	19,031,024	28,867,558	151.7%
Past Experience @ 4%	12,761,018	-	12,761,018	2,412,170	18.9%
Anticipated Experience @ 4%	6,154,223	-	6,154,223	14,790,813	240.3%
Lifetime Experience @ 4%	19,107,280	-	19,107,280	17,207,983	89.0%

Minimum Required Loss Ratios	LBR	ECS
Minimum PV Incurred Claims	11,215,622	0
Dual Loss Ratio Test Met	17,207,983	> 11,215,622

Proj a: Original Assumptions and Original Premiums from Inception

Year	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004	-	-	0.0%
2005	-	-	0.0%
2006	1,496	2.2	1.4%
2007	179,787	2,645	1.5%
2008	574,286	10,575	1.8%
2009	883,324	21,773	2.5%
2010	985,271	34,856	3.5%
2011	972,918	50,301	5.2%
2012	910,110	68,419	7.5%
2013	900,122	89,075	9.9%
2014	869,284	111,443	12.8%
2015	838,183	135,293	16.1%
2016	805,568	160,524	19.9%
2017	771,262	187,355	24.3%
2018	735,673	214,547	29.4%
2019	699,351	248,028	35.5%
2020	662,710	292,648	44.2%
2021	625,939	318,983	51.0%
2022	589,271	350,325	61.0%
2023	552,683	401,180	72.6%
2024	516,369	452,279	87.6%
2025	480,122	492,854	103.1%
2026	443,307	524,149	117.8%
2027	410,855	569,408	138.6%
2028	377,271	613,236	162.5%
2029	343,726	649,931	188.5%
2030	313,435	678,274	216.4%
2031	283,568	700,421	247.0%
2032	253,223	719,919	282.3%
2033	228,468	732,836	320.8%
2034	203,399	734,803	361.3%
2035	180,105	727,627	404.0%
2036	158,637	715,921	451.4%
2037	138,910	703,148	506.2%
2038	120,949	684,916	566.3%
2039	104,715	657,046	627.5%
2040	90,180	622,137	689.9%
2041	77,268	585,546	757.8%
2042	65,870	551,075	836.6%
2043	55,867	516,102	923.8%
2044	47,156	477,870	1013.6%
2045	39,630	437,976	1105.2%
2046	33,173	400,023	1205.9%
2047	27,660	366,420	1324.7%
2048	22,974	335,273	1459.4%
2049	19,012	304,504	1601.7%
2050	15,502	274,280	1769.2%
2051	12,893	246,710	1913.6%
2052	10,546	223,146	2112.0%
2053	8,627	201,843	2339.7%
2054	7,056	181,014	2565.2%
2055	5,682	159,898	2814.2%
2056	4,582	140,407	3064.5%
2057	3,675	122,563	3334.8%
2058	2,909	103,044	3543.7%
2059	2,322	85,207	3670.1%
2060	1,829	68,325	3736.2%
2061	1,436	54,244	3776.3%
2062	1,093	42,268	3867.4%
2063	886	34,508	3892.6%
2064	710	27,629	3891.1%
2065	560	21010	3929.7%
2066	439	17,438	3968.8%
2067	344	13,796	4008.5%
2068	269	10,892	4048.5%
2069	209	8,541	4088.6%
2070	160	6,597	4128.7%
2071	120	5,069	4169.2%
2072	89	3,745	4210.3%
2073	64	2,752	4251.6%
2074	46	1,977	4292.8%
2075	32	1,371	4333.8%
2076	21	911	4375.0%
Past Experience	10,149,395	1,336,773	13.2%
Anticipated Experience	7,554,198	10,264,707	263.0%
Lifetime Experience	17,703,593	19,601,479	111.2%
Past Experience @ 4%	13,078,271	1,564,377	11.9%
Anticipated Experience @ 4%	5,189,775	9,974,646	178.1%
Lifetime Experience @ 4%	18,679,047	11,529,043	61.7%

Proj b: Current Assumptions and Current Rates

Rate Increase:	12.0%
Yr 1:	24.0%
Yr 2:	12.0%
Yr 3:	6.0%
Yr 4:	12.0%

Year	Original Premium	Previous Increase Premium	Current Increase Premium	Earned Premium	Incurred Claims
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	1,338	-	-	1,338	-
2007	179,787	-	-	179,787	-
2008	575,386	-	-	575,386	5,841
2009	869,056	-	-	869,056	15,315
2010	961,369	-	-	961,369	-
2011	944,834	-	-	944,834	-
2012	899,845	-	-	899,845	99,423
2013	861,333	-	-	861,333	183,296
2014	839,986	-	-	839,986	173,201
2015	824,679	-	-	824,679	616,728
2016	780,663	-	-	780,663	277,896
2017	748,987	-	-	748,987	321,347
2018	728,511	-	-	728,511	220,741
2019	704,492	-	-	704,492	148,959
2020	678,989	-	-	678,989	376,249
2021	652,250	-	-	652,250	449,430
2022	625,272	-	50,053	675,325	514,607
2023	597,845	-	217,515	815,360	585,873
2024	570,715	-	291,665	862,407	680,105
2025	543,455	-	304,443	847,898	756,662
2026	515,521	-	288,795	804,316	818,455
2027	487,044	-	272,842	759,887	898,022
2028	457,890	-	256,510	714,401	964,646
2029	428,161	-	239,855	668,016	1,013,633
2030	398,221	-	223,083	621,305	1,054,840
2031	368,365	-	206,358	574,723	1,095,569
2032	338,778	-	189,763	528,541	1,125,768
2033	309,604	-	173,440	483,044	1,149,618
2034	281,119	-	157,483	438,601	1,151,062
2035	253,568	-	142,049	395,617	1,130,397
2036	227,139	-	127,243	354,382	1,099,880
2037	202,056	-	113,169	315,185	1,065,873
2038	178,383	-	99,930	278,313	1,026,705
2039	156,374	-	87,601	243,975	971,899
2040	136,037	-	76,208	212,244	903,307
2041	117,348	-	65,738	183,087	848,010
2042	100,393	-	56,220	156,613	766,095
2043	85,177	-	47,716	132,893	725,505
2044	71,711	-	40,172	111,883	661,389
2045	59,957	-	33,588	93,544	596,412
2046	49,808	-	27,903	77,711	515,581
2047	41,142	-	23,068	64,190	476,096
2048	33,808	-	18,938	52,748	424,293
2049	27,673	-	15,502	43,175	374,091
2050	22,571	-	12,644	35,216	328,511
2051	18,349	-	10,279	28,627	287,460
2052	14,878	-	8,335	23,213	252,092
2053	12,046	-	6,748	18,795	222,574
2054	9,740	-	5,457	15,197	196,734
2055	7,873	-	4,410	12,283	174,044
2056	6,359	-	3,562	9,921	152,958
2057	5,134	-	2,876	8,010	135,163
2058	4,146	-	2,323	6,469	120,690
2059	3,346	-	1,874	5,220	108,559
2060	2,700	-	1,512	4,212	96,866
2061	2,174	-	1,218	3,392	84,922
2062	1,750	-	980	2,730	73,933
2063	1,393	-	781	2,174	65,125
2064	1,105	-	619	1,725	56,819
2065	871	-	488	1,359	48,723
2066	677	-	379	1,057	40,678
2067	520	-	291	812	33,168
2068	394	-	221	616	27,232
2069	294	-	165	458	21,665
2070	215	-	120	335	16,881
2071	153	-	86	238	12,859
2072	106	-	59	165	9,496
2073	72	-	40	112	6,828
2074	47	-	26	73	4,748
2075	30	-	17	46	3,176
2076	18	-	10	28	2,010
Past Experience	9,920,305	-	-	9,920,305	2,062,747
Anticipated Experience	9,110,719	-	1,366,608	10,477,326	26,808,811
Lifetime Experience	19,031,024	-	1,366,608	20,397,632	28,867,558
Past Experience @ 4%	12,761,018	-	-	12,761,018	2,412,170
Anticipated Experience @ 4%	6,154,223	-	922,441	7,076,663	14,790,813
Lifetime Experience @ 4%	19,107,280	-	922,441	19,029,681	17,207,983

Minimum Required Loss Ratios	LBR	ECS
Minimum PV Incurred Claims	11,215,622	2,050,295
Dual Loss Ratio Test Met	17,207,983	> 13,265,668

Proj c: Premiums restated as if the Proposed Rate Increase had been in effect from inception

Rate Increase:	12.0%

Year	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004	-	-	0.0%
2005	-	-	0.0%
2006	1,338	-	0.0%
2007	179,787	-	0.0%
2008	575,386	5,841	1.0%
2009	869,056	15,315	1.8%
2010	961,369	-	0.0%
2011	944,834	-	0.0%
2012	899,845	99,423	11.0%
2013	861,333	183,296	21.3%
2014	839,986	173,201	20.6%
2015	824,679	616,728	74.8%
2016	780,663	277,896	35.6%
2017	748,987	321,347	42.9%
2018	728,511	220,741	30.3%
2019	704,492	148,959	21.1%
2020	678,989	376,249	55.4%
2021	652,250	449,430	68.9%
2022	625,272	514,607	82.3%
2023	597,845	585,873	98.0%
2024	570,715	680,105	119.2%
2025	543,455	756,662	139.3%
2026	515,521	818,455	158.8%
2027	487,044	898,022	184.4%
2028	457,890	964,646	210.7%
2029	428,161	1,013,633	236.7%
2030	398,221	1,054,840	264.9%
2031	368,365	1,095,569	296.3%
2032	338,778	1,125,768	332.3%
2033	309,604	1,149,618	371.3%
2034	281,119	1,151,062	409.5%
2035	253,568	1,130,397	445.8%
2036	227,139	1,099,880	484.2%
2037	202,056	1,065,873	527.6%
2038	178,383	1,026,705	575.0%
2039	156,374	971,899	621.5%
2040	136,037	903,307	664.2%
2041	117,348	848,010	722.6%
2042	100,393	766,095	763.0%
2043	85,177	725,505	851.8%
2044	71,711	661,389	922.3%
2045	59,957	596,412	994.7%
2046	49,808	515,581	1071.3%
2047	41,142	476,096	1157.2%
2048	33,808	424,293	1255.0%
2049	27,673	374,091	1351.8%
2050	22,571	328,511	1455.4%
2051	18,349	287,460	1566.7%
2052	14,878	252,092	1694.4%
2053	12,046	222,574	1847.6%
2054	9,740	196,734	2019.6%
2055	7,873	174,044	2210.7%
2056	6,359	152,958	2405.4%
2057	5,134	135,163	2632.6%
2058	4,146	120,690	2910.7%
2059	3,346	108,559	3244.6%
2060	2,700	96,866	3588.2%
2061	2,174	84,922	3905.9%
2062	1,750	73,933	4225.1%
2063	1,393	65,125	4673.5%
2064	1,105	56,819	5139.7%
2065	871	48,723	5594.9%
2066	677	40,678	6005.5%
2067	520	33,168	6450.6%
2068	394	27,232	6917.2%
2069	294	21,665	7377.6%
2070	215	16,881	7866.4%
2071	153	12,859	8386.2%
2072	106	9,496	8958.5%
2073	72	6,828	9547.2%
2074	47	4,748	10162.8%
2075	30	3,176	10763.5%
2076	18	2,010	11283.8%
Past Experience	9,920,305	2,062,747	20.8%
Anticipated Experience	9,110,719	26,808,811	294.2%
Lifetime Experience	19,031,024	28,867,558	151.7%
Past Experience @ 4%	12,761,018	2,412,170	18.9%
Anticipated Experience @ 4%	6,154,223	14,790,813	240.3%
Lifetime Experience @ 4%	19,107,280	17,207,983	89.0%

Minimum Required Loss Ratios	LBR	ECS
Minimum PV Incurred Claims	11,215,622	2,050,295
Dual Loss Ratio Test Met	17,207,983	> 13,265,668

Proj d: Actual Historical Experience and Future Projections Based on the Prior Assumptions

Year	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004	-	-	0.0%
2005	-	-	0.0%
2006	1,338	-	0.0%
2007	179,787	-	0.0%
2008	575,386	5,841	1.0%
2009	869,056	15,315	1.8%
2010	961,369	-	0.0%
2011	944,834	-	0.0%
2012	899,845	99,423	11.0%
2013	861,333	183,296	21.3%
2014	839,986	173,201	20.6%
2015	824,679	616,728	74.8%
2016	780,663	277,896	35.6%
2017	748,987	321,347	42.9%
2018	728,511	220,741	30.3%
2019	704,492	148,959	21.1%
2020	678,989	376,249	55.4%
2021	652,250	449,430	68.9%
2022	625,272	514,607	82.3%
2023	597,845	585,873	98.0%
2024	570,715	680,105	119.2%
2025	543,455	756,662	139.3%
2026	515,521	818,455	158.8%
2027	487,044	898,022	184.4%
2028	457,890	964,646	210.7%
2029	428,161	1,013,633	236.7%
2030	398,221	1,054,840	264.9%
2031	368,365	1,095,569	296.3%
2032	338,778	1,125,768	332.3%
2033	309,604	1,149,618	371.3%
2034	281,119	1,151,062	409.5%
2035	253,568	1,130,397	445.8%
2036	227,139	1,099,880	484.2%
2037	202,056	1,065,873	527.6%
2038	178,383	1,026,705	575.0%
2039	156,374	971,899	621.5%
2040	136,037	903,307	664.2%
2041	117,348	848,010	722.6%
2042	100,393	766,095	763.0%
2043	85,177	725,505	851.8%
2044	71,711	661,389	922.3%
2045	59,957	596,412	994.7%
2046	49,808	515,581	1071.3%
2047	41,142	476,096	1157.2%
2048	33,808	424,293	1255.0%
2049	27,673	374,091	1351.8%
2050	22,571	328,511	1455.4%
2051	18,349	287,460	1566.7%
2052	14,878	252,092	1694.4%
2053	12,046	222,574	1847.6%
2054	9,740	196,734	2019.6%
2055	7,873	174,044	2210.7%
2056	6,359	152,958	2405.4%
2057	5,134	135,163	2632.6%
2058	4,146	120,690	2910.7%
2059	3,346	108,559	3244.6%
2060	2,700	96,866	3588.2%
2061	2,174	84,922	3905.9%
2062	1,750	73,933	4225.1%
2063	1,393	65,125	4673.5%
2064	1,105	56,819	5139.7%
2065	871	48,723	5594.9%
2066	677	40,678	6005.5%
2067	520	33,168	6450.6%
2068	394	27,232	6917.2%
2069	294	21,665	7377.6%
2070	215	16,881	7866.4%
2071	153	12,859	8386.2%
2072	106	9,496	8958.5%
2073	72	6,828	9547.2%
2074	47	4,748	10162.8%
2075	30	3,176	10763.5%
2076	18	2,010	11283.8%
Past Experience	9,920,305	2,062,747	20.8%
Anticipated Experience	9,110,719	26,808,811	294.2%
Lifetime Experience	19,031,024	28,867,558	151.7%
Past Experience @ 4%	12,761,018	2,412,170	18.9%
Anticipated Experience @ 4%	6,154,223	14,790,813	240.3%
Lifetime Experience @ 4%	19,107,280	17,207,983	89.0%

Prospective PV Approach (PPV) with Delay

Rate Increase:	103.2%

	Current Assumptions (w/ PAID)		Previous Assumptions		Difference	
	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims
Past Experience	678,989	413,874	667,589	281,804	11,400	132,070
Anticipated Experience	652,250	494,373	630,594	318,727	21,656	175,646
Lifetime Experience	625,272	566,068	593,623	350,071	31,649	206,997
Past Experience @ 4%	597,845	644,460	556,772	401,105	41,072	243,355
Anticipated Experience @ 4%	570,715	726,115	520,198	442,383	50,517	283,732
Lifetime Experience @ 4%	543,455	810,328	484,092	482,992	59,363	327,336
Past Experience	515,521	900,300	448,624	524,651	66,897	375,649
Anticipated Experience	487,044	987,824	413,923	569,467	73,121	418,357
Lifetime Experience	457,890	1,061,133	380,097	613,678	77,793	447,455
Past Experience @ 4%	428,161	1,114,996	347,317	650,832	80,843	464,165
Anticipated Experience @ 4%	398,221	1,160,324	315,799	679,292	82,422	481,032
Lifetime Experience @ 4%	368,365	1,200,726	285,713	701,618	82,652	499,108
Past Experience	338,778	1,238,345	257,162	721,170	81,616	517,175
Anticipated Experience	309,604	1,264,580	230,211	734,537	79,393	530,043
Lifetime Experience	281,119	1,266,348	204,957	736,874	76,162	529,294
Past Experience @ 4%	253,568	1,243,437	181,490	729,709	72,078	513,728
Anticipated Experience @ 4%	227,139	1,209,868	159,841	717,899	67,298	491,968
Lifetime Experience @ 4%	202,056	1,172,460	139,987	705,051	62,029	467,409
Past Experience	178,383	1,128,275	121,890	687,160	56,493	441,115
Anticipated Experience	156,374	1,069,089	105,534	659,537	50,840	409,552
Lifetime Experience @ 4%	136,037	1,001,338	90,888	624,513	45,149	376,825
Past Experience	117,348	932,811	77,876	587,700	39,472	345,111
Anticipated Experience	100,393	864,705	66,390	553,025	34,003	311,680
Lifetime Experience @ 4%	85,177	798,056	56,310	518,135	28,867	279,921
Past Experience	71,711	727,528	47,531	479,936	24,180	247,592
Anticipated Experience	59,957	656,053	39,946	439,859	20,011	216,194
Lifetime Experience @ 4%	49,808	586,939	33,438	401,649	16,371	185,289
Past Experience	41,142	523,706	27,881	367,919	13,261	155,887
Anticipated Experience	33,808	466,722	23,158	336,640	10,650	130,083
Lifetime Experience @ 4%	27,673	411,500	19,164	305,828	8,508	105,672
Past Experience	22,571	361,362	15,807	275,473	6,765	85,888
Anticipated Experience	18,349	316,206	12,996	247,691	5,352	68,515
Lifetime Experience @ 4%	14,878	277,301	10,651	221,957	4,228	53,344
Past Experience	12,046	244,831	8,696	202,644	3,350	42,188
Anticipated Experience	9,740	216,188	7,072	181,802	2,668	34,385
Lifetime Experience @ 4%	7,873	191,448	5,728	160,658	2,145	30,791
Past Experience	6,359	168,254	4,619	141,020	1,740	27,234
Anticipated Experience	5,134	148,679	3,705	122,806	1,429	25,873
Lifetime Experience @ 4%	4,146	132,759	2,953	106,292	1,193	26,467
Past Experience	3,346	119,415	2,341	85,826	1,005	33,589
Anticipated Experience	2,700	106,553	1,844	68,848	856	37,706
Lifetime Experience @ 4%	2,174	93,414	1,468	54,674	726	38,740
Past Experience	1,750	81,000	1,168	43,500	582	37,500
Anticipated Experience	1,393	71,638	931	34,786	460	36,851
Lifetime Experience @ 4%	1,105	62,500	716	27,853	389	34,647
Past Experience	871	53,196	565	22,190	306	31,006
Anticipated Experience	677	44,745	443	17,582	234	27,164
Lifetime Experience @ 4%	520	36,925	347	13,910	173	23,015
Past Experience	394	29,955	271	10,982	122	18,973
Anticipated Experience	294	23,832	211	8,613	83	15,219
Lifetime Experience @ 4%	215	18,569	161	6,656	53	11,914
Past Experience	153	14,101	121	5,055	32	9,046
Anticipated Experience	106	10,446	90	3,780	16	6,666
Lifetime Experience @ 4%	72	7,511	65	2,780	6	4,731
Past Experience	47	5,223	47	1,998	0	3,224
Anticipated Experience	30	3,494	32	1,388	(1)	2,106
Lifetime Experience @ 4%	18	2,211	21	925	(3)	1,287
Past Experience	6,554,223	16,275,394	5,641,658	9,994,500	912,565	6,280,894
		248.3%		177.2%		

Weight 1:	0.85
Weight 2:	0.58
C:	0.0%
PPV Increase:	103.2%

Prospective PV Approach (PPV) with Delay

Rate Increase:	122.1%

	Current Assumptions (w/ PAID)		Previous Assumptions		Difference	
	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims
Past Experience	678,989	413,874	667,589	281,804	11,400	132,070
Anticipated Experience	652,250	494,373	630,594	318,727	21,656	175,646
Lifetime Experience	625,272	566,068	593,623	350,071	31,649	206,997
Past Experience @ 4%	597,845	644,460	556,772	401,105	41,072	243,355
Anticipated Experience @ 4%	570,715	726,115	520,198	442,383	50,517	283,732
Lifetime Experience @ 4%	543,455	810,328	484,092	482,992	59,363	327,336
Past Experience	515,521	900,300	448,624	524,651	66,897	375,649
Anticipated Experience	487,044	987,824	413,923	569,467	73,121	418,357
Lifetime Experience	457,890	1,061,133	380,097	613,678	77,793	447,455
Past Experience @ 4%	428,161	1,114,996	347,317	650,832	80,843	464,165
Anticipated Experience @ 4%	398,221	1,160,324	315,799	679,292	82,422	481,032
Lifetime Experience @ 4%	368,365	1,200,726	285,713	701,618	82,652	499,108
Past Experience	338,778	1,238,345	257,162	721,170	81,616	517,175
Anticipated Experience	309,604	1,264,580	230,211	734,537	79,393	530,043
Lifetime Experience	281,119	1,266,348	204,957	736,874	76,162	529,294
Past Experience @ 4%	253,568	1,243,437	181,490	729,709	72,078	513,728
Anticipated Experience @ 4%	227,139	1,209,868	159,841	717,899	67,298	491,968
Lifet

14,761,800	
8.0%	

Proj a: Current Assumptions and Current Rates

Year	Original Premium	Previous Increase Premium	Earned Premium	Incurred Claims	Loss Ratio w/o Increase (No PAID)
2004					0.0%
2005			-	-	0.0%
2006	5,692	-	5,692	0	0.0%
2007	727,598	-	727,598	-	0.0%
2008	2,304,202	-	2,304,202	176	0.0%
2009	3,435,559	-	3,435,559	-	0.0%
2010	3,805,794	-	3,805,794	16,538	0.4%
2011	3,900,643	-	3,900,643	482	0.0%
2012	3,805,581	-	3,805,581	167,732	4.4%
2013	3,701,845	-	3,701,845	223,865	6.0%
2014	3,631,100	-	3,631,100	260,945	7.2%
2015	3,576,852	-	3,576,852	373,546	10.4%
2016	3,506,240	-	3,506,240	560,453	16.0%
2017	3,637,649	-	3,637,649	969,164	28.2%
2018	3,350,628	-	3,350,628	951,158	28.4%
2019	3,266,710	-	3,266,710	1,351,427	41.4%
2020	3,167,513	-	3,167,513	1,548,784	48.9%
2021	3,054,498	-	3,054,498	1,877,115	61.5%
2022	2,939,450	-	2,939,450	2,180,826	74.2%
2023	2,821,446	-	2,821,446	2,515,751	89.2%
2024	2,702,555	-	2,702,555	2,875,397	106.4%
2025	2,582,056	-	2,582,056	3,265,919	126.5%
2026	2,458,208	-	2,458,208	3,688,802	150.1%
2027	2,331,417	-	2,331,417	4,139,962	177.6%
2028	2,200,923	-	2,200,923	4,527,622	205.7%
2029	2,067,251	-	2,067,251	4,875,267	235.8%
2030	1,931,871	-	1,931,871	5,204,532	269.4%
2031	1,795,840	-	1,795,840	5,536,960	308.3%
2032	1,659,902	-	1,659,902	5,875,628	354.0%
2033	1,524,724	-	1,524,724	6,167,123	404.5%
2034	1,391,519	-	1,391,519	6,333,178	455.2%
2035	1,261,790	-	1,261,790	6,381,866	505.8%
2036	1,136,626	-	1,136,626	6,365,559	560.0%
2037	1,016,989	-	1,016,989	6,325,132	621.9%
2038	903,600	-	903,600	6,236,283	690.2%
2039	797,142	-	797,142	6,032,772	756.8%
2040	698,084	-	698,084	5,767,777	826.2%
2041	606,311	-	606,311	5,489,093	905.3%
2042	522,233	-	522,233	5,205,861	996.8%
2043	446,116	-	446,116	4,908,324	1100.2%
2044	377,933	-	377,933	4,561,511	1207.0%
2045	317,675	-	317,675	4,183,832	1317.0%
2046	265,057	-	265,057	3,814,214	1439.2%
2047	219,539	-	219,539	3,471,071	1581.1%
2048	180,688	-	180,688	3,147,953	1742.2%
2049	147,769	-	147,769	2,822,676	1910.1%
2050	120,140	-	120,140	2,499,356	2080.4%
2051	97,105	-	97,105	2,202,386	2268.0%
2052	78,083	-	78,083	1,938,011	2482.0%
2053	62,496	-	62,496	1,701,412	2722.4%
2054	49,783	-	49,783	1,492,227	2977.4%
2055	39,442	-	39,442	1,276,354	3236.0%
2056	31,067	-	31,067	1,092,854	3517.8%
2057	24,333	-	24,333	930,862	3825.6%
2058	18,944	-	18,944	784,919	4143.3%
2059	14,654	-	14,654	652,898	4455.4%
2060	11,257	-	11,257	537,597	4775.7%
2061	8,576	-	8,576	437,870	5105.8%
2062	6,537	-	6,537	352,052	5385.4%
2063	4,863	-	4,863	284,207	5844.4%
2064	3,615	-	3,615	224,648	6214.9%
2065	2,661	-	2,661	175,589	6598.7%
2066	1,938	-	1,938	135,159	6972.9%
2067	1,394	-	1,394	102,866	7376.6%
2068	992	-	992	77,425	7804.8%
2069	696	-	696	57,553	8267.0%
2070	482	-	482	42,122	8741.9%
2071	327	-	327	30,236	9246.4%
2072	217	-	217	21,219	9775.2%
2073	140	-	140	14,532	10359.5%
2074	88	-	88	9,628	10968.3%
2075	53	-	53	6,130	11544.7%
2076	30	-	30	3,715	12185.3%
Past Experience	42,556,094	-	42,556,094	4,875,487	11.5%
Anticipated Experience	81,106,541	-	81,106,541	152,012,962	185.6%
Lifetime Experience	86,662,635	-	86,662,635	157,288,448	181.5%
Past Experience @ 4%	54,469,965	-	54,469,965	5,407,249	9.9%
Anticipated Experience @ 4%	31,485,406	-	31,485,406	79,784,352	253.4%
Lifetime Experience @ 4%	85,955,371	-	85,955,371	85,191,600	99.1%

Minimum Required Loss Ratios	GRS	RDS
Minimum PV Incurred Claims	49,854,115	0
Dual Loss Ratio Test Met	85,191,600	>

49,854,115	
0%	
49,854,115	

Proj e: Original Assumptions and Original Premiums from Inception

Year	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004			0.0%
2005			0.0%
2006	5,692	0	1.4%
2007	727,598	10,720	1.5%
2008	2,299,862	43,312	1.8%
2009	3,419,264	85,244	2.5%
2010	3,812,980	136,810	3.6%
2011	3,778,877	197,212	5.2%
2012	3,629,705	267,978	7.4%
2013	3,500,106	348,491	10.0%
2014	3,369,059	435,648	12.9%
2015	3,258,817	528,521	16.2%
2016	3,151,717	626,453	20.0%
2017	2,998,075	731,380	24.4%
2018	2,859,506	845,191	29.6%
2019	2,718,144	967,925	35.6%
2020	2,575,372	1,100,481	42.7%
2021	2,432,650	1,244,479	51.2%
2022	2,289,450	1,401,757	61.2%
2023	2,147,470	1,564,759	72.9%
2024	2,006,198	1,734,842	86.5%
2025	1,866,759	1,882,139	100.8%
2026	1,729,801	2,044,661	118.2%
2027	1,595,812	2,219,553	139.1%
2028	1,463,212	2,390,055	163.3%
2029	1,328,671	2,531,812	189.1%
2030	1,217,031	2,649,179	217.7%
2031	1,100,947	2,726,928	247.7%
2032	990,789	2,802,767	282.9%
2033	886,820	2,852,512	321.7%
2034	789,439	2,858,841	362.3%
2035	698,937	2,829,900	404.9%
2036	615,479	2,784,677	452.4%
2037	538,947	2,734,812	507.5%
2038	469,201	2,663,119	567.7%
2039	406,179	2,553,790	628.7%
2040	349,764	2,417,177	691.1%
2041	299,657	2,275,225	759.3%
2042	255,425	2,141,535	838.4%
2043	216,616	2,005,411	925.8%
2044	182,822	1,856,046	1051.2%
2045	153,634	1,700,541	1106.9%
2046	128,592	1,553,418	1208.0%
2047	107,214	1,423,205	1327.4%
2048	89,043	1,302,208	1462.4%
2049	73,681	1,182,275	1604.6%
2050	60,768	1,064,645	1752.0%
2051	49,961	957,753	1917.0%
2052	40,941	866,523	2116.5%
2053	33,425	783,826	2345.0%
2054	27,180	702,591	2585.0%
2055	22,011	620,357	2818.4%
2056	17,748	544,646	3069.0%
2057	14,233	473,969	3330.0%
2058	11,243	405,985	3610.6%
2059	8,980	329,870	3669.4%
2060	7,081	264,511	3735.6%
2061	5,561	210,052	3777.0%
2062	4,363	164,911	3779.4%
2063	3,470	131,604	3792.3%
2064	2,750	107,024	3891.8%
2065	2,169	86,235	3930.5%
2066	1,708	67,522	3969.5%
2067	1,333	53,424	4009.3%
2068	1,042	42,183	4049.2%
2069	809	33,064	4089.3%
2070	618	25,128	4129.6%
2071	465	19,372	4169.9%
2072	344	14,482	4210.9%
2073	250	10,643	4252.2%
2074	178	7,639	4293.5%
2075	122	5,291	4334.5%
2076	80	3,514	4375.6%
Past Experience	39,140,494	5,223,918	13.3%
Anticipated Experience	29,327,115	71,455,637	243.6%
Lifetime Experience	68,467,609	76,629,555	111.9%
Past Experience @ 4%	50,966,504	6,075,794	11.9%
Anticipated Experience @ 4%	21,760,566	38,923,226	178.9%
Lifetime Experience @ 4%	72,727,071	44,899,020	61.7%

Minimum Required Loss Ratios	GRS	RDS
Minimum PV Incurred Claims	49,854,115	19,729,899
Dual Loss Ratio Test Met	85,191,600	>

49,854,115	
19,729,899	
69,575,014	

Proj c: Current Assumptions and Current Rates

Rate Increase:	142.1%

Year	Original Premium	Previous Increase Premium	Current Increase Premium	Earned Premium	Incurred Claims	Loss Ratio w/ Increase (No PAID)
2004						0.0%
2005			-	-	-	0.0%
2006	5,692	-	-	5,692	0	0.0%
2007	727,598	-	-	727,598	-	0.0%
2008	2,304,202	-	-	2,304,202	176	0.0%
2009	3,435,559	-	-	3,435,559	-	0.0%
2010	3,805,794	-	-	3,805,794	16,538	0.4%
2011	3,900,643	-	-	3,900,643	482	0.0%
2012	3,805,581	-	-	3,805,581	167,732	4.4%
2013	3,701,845	-	-	3,701,845	223,865	6.0%
2014	3,631,100	-	-	3,631,100	260,945	7.2%
2015	3,576,852	-	-	3,576,852	373,546	10.4%
2016	3,506,240	-	-	3,506,240	560,453	16.0%
2017	3,637,649	-	-	3,637,649	969,164	28.2%
2018	3,350,628	-	-	3,350,628	951,158	28.4%
2019	3,266,710	-	-	3,266,710	1,351,427	41.4%
2020	3,167,513	-	-	3,167,513	1,548,784	48.9%
2021	3,054,498	-	-	3,054,498	1,877,115	61.5%
2022	2,939,450	-	243,460	3,182,909	2,180,826	68.5%
2023	2,821,446	-	1,070,813	3,892,260	2,515,751	64.6%
2024	2,702,555	-	1,764,544	4,467,119	2,875,397	64.4%
2025	2,582,056	-	2,682,968	5,265,023	3,265,919	62.0%
2026	2,458,208	-	3,554,279	6,012,487	3,688,802	73.8%
2027	2,331,417	-	4,422,534	6,753,951	4,139,962	87.1%
2028	2,200,923	-	5,286,940	7,487,863	4,527,622	100.9%
2029	2,067,251	-	6,148,043	8,215,294	4,875,267	115.7%
2030	1,931,871	-	7,004,532	8,936,403	5,204,532	132.1%
2031	1,795,840	-	7,856,035	9,651,875	5,536,960	151.2%
2032	1,659,902	-	8,701,734	10,361,636	5,875,628	173.6%
2033	1,524,724	-	9,541,313	11,039,038	6,167,123	198.4%
2034	1,391,519	-	10,375,178	11,663,863	6,333,178	223.2%
2035	1,261,790	-	11,311,103	12,272,893	6,381,866	248.0%
2036	1,136,626	-	12,341,248	12,917,874	6,365,559	274.7%
2037	1,016,989	-	13,466,753	13,599,742	6,325,132	305.0%
2038	903,600	-	14,688,353	14,317,953	6,236,283	338.1%
2039	797,142	-	16,006,045	15,033,187	6,032,772	371.1%
2040	698,084	-	17,419,829	15,743,913	5,767,777	403.2%
2041	606,311	-	18,929,703	16,447,204	5,489,093	433.2%
2042	522,233	-	20,535,661	17,140,895	5,205,861	464.1%
2043	446,116	-	22,236,700	17,824,235	4,908,324	496.6%
2044	377,933	-	24,031,817	18,495,744	4,561,511	528.1%
2045	317,675	-	25,920,988	19,153,966	4,183,832	559.8%
2046	265,057	-	27,903,192	19,797,446	3,814,214	591.8%
2047	219,539	-	29,977,393	20,424,750	3,471,071	623.9%
2048	180,688	-	32,142,553	21,035,420	3,147,953	655.9%
2049	147,769	-	34,396,630	21,628,000	2,822,676	687.8%
2050	120,140	-	36,737,575	22,201,000	2,499,356	719.6%
2051	97,105	-	39,163,338	22,753,000	2,202,386	751.3%
2052	78,083	-	41,671,866	23,282,000	1,938,011	782.8%
2053	62,496	-	44,261,102	23,787,000	1,701,412	814.2%
2054	49,783	-	46,928,992	24,266,000	1,492,227	845.4%
2055	39,442	-	49,673,480	24,719,000	1,276,354	876.4%
2056	31,067	-	52,492,514	25,144,000	1,092,854	907.2%
2057	24,333	-	55,384,042	25,540,000	930,862	937.8%
2058	18,944	-	58,346,013	25,906,000	784,919	968.2%
2059	14,654	-	61,375,377	26,241,000	652,898	998.4%
2060	11,257	-	64,470,076	26,544,000	537,597	1028.3%
2061	8,576	-	67,626,059	26,815,000	437,870	1057.8%
2062	6,537	-	70,840,277	27,053,000	352,052	1086.9%
2063	4,863	-	74,108,680	27,258,000	284,207	1115.6%
2064	3,615	-	77,426,218	27,430,000	224,648	1143.8%
2065	2,661	-	80,788,838	27,568,000	175,589	1171.6%
2066	1,938	-	84,192,488	27,673,000	135,159	1199.0%
2067	1,394	-	87,632,117	27,744,000	102,866	1225.9%
2068	992	-	91,102,676	27,781,000	77,425	1252.4%
2069	696	-	94,599,114	27,785,000	57,553	1278.4%
2070	482	-	98,116,381	27,756,000	42,122	1303.9%
2071	327	-	101,648,428	27,695,000	30,236	1329.0%
2072	217	-	105,189,203	27,602,000	21,219	1353.6%
2073	140	-	108,732,656	27,479,000	14,532	1377.8%
2074	88	-	112,272,737	27,327,000	9,628	1401.5%
2075	53	-	115,803,396	27,147,000	6,130	1424.7%
2076	30	-	119,317,583	26,941,000	3,715	1447.4%
Past Experience	42,556,094	-	42,556,094	4,875,487	11.5%	
Anticipated Experience	81,106,541	-	33,649,750	77,756,291	152,012,962	196.0%
Lifetime Experience	86,662,635	-	33,649,750	120,312,185	157,288,448	130.7%
Past Experience @ 4%	54,469,965	-	54,469,965	5,407,249	9.9%	
Anticipated Experience @ 4%	31,485,406	-	21,201,058	52,936,099	79,784,352	150.7%
Lifetime Experience @ 4%	85,955,371	-	21,201,058	107,406,053	85,191,600	79.3%

44.5%	
14.8%	
14.8%	
12.0%	

Proj i: Premiums restated as if the Proposed Rate Increase had been in effect from inception

Rate Increase:	142.1%

Year	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004			0.0%
2005			0.0%
2006	13,098	0	0.0%
2007	1,674,204	0	0.0%
2008	5,301,868	176	0.0%
2009	7,901,221	0	0.0%
2010	8,987,233	16,538	0.2%
2011	8,975,279	482	0.0%
2012	8,756,641	167,732	1.9%
2013	8,517,846	223,865	2.6%
2014	8,351,161	260,945	3.1%
2015	8,230,336	373,546	4.5%
2016	8,067,859	560,453	6.9%
2017	7,910,031	969,164	12.3%
2018	7,709,795	951,158	12.3%
2019	7,516,730	1,351,427	18.0%
2020	7,288,446	1,548,784	21.2%
2021	7,028,400	1,877,115	26.7%
2022	6,763,673	2,180,826	32.2%
2023	6,492,148	2,515,751	38.8%
2024	6,218,578	2,875,397	46.2%
2025	5,941,311	3,265,919	55.0%
2026	5,664,336	3,688,802	65.1%
2027	5,364,592	4,139,962	77.2%
2028	5,064,325	4,527,622	89.4%
2029	4,756,764	4,875,267	102.5%
2030	4,445,235	5,204,532	117.1%
2031	4,132,229	5,536,960	134.0%
2032	3,819,434	5,875,628	153.8%
2033	3,508,391	6,167,123	175.8%
2034	3,200,886	6,333,178	197.8%
2035	2,903,378	6,381,866	219.8%
2036	2,615,377	6,365,559	243.4%
2037	2,340,093	6,325,132	270.3%
2038	2,079,193	6,236,283	299.9%
2039	1,834,224	6,032,772	328.9%
2040	1,606,292	5,767,777	359.1%
2041	1,395,121	5,489,093	393.4%
2042	1,200,658	5,205,861	433.2%
2043	1,026,109	4,908,324	478.2%
2044	869,423	4,561,511	524.5%
2045	730,970	4,183,832	572.4%
2046	609,803	3,814,214	625.5%
2047	505,160	3,471,071	687.1%
2048	415,763	3,147,953	757.2%
2049	340,016	2,822,676	830.1%
2050	276,462	2,499,356	904.1%
2051	223,437	2,202,386	985.7%
2052	179,668	1,938,011	1078.7%
2053	143,804	1,701,412	1183.1%
2054	114,550	1,492,227	1298.0%
2055	90,756	1,276,354	1406.4%
2056	71,484	1,092,854	1528.8%
2057	55,989	930,862	1662.6%
2058	43,591	784,919	1800.7%
2059	33,719	652,898	1936.3%
2060	26,902	537,597	2075.5%
2061	19,733	437,870	2219.0%
2062	15,038	352,052	2341.0%
2063	11,190	284,207	2539.9%
2064	8,317	224,648	2701.0%
2065	6,123	175,589	2867.7%
2066	4,460	135,159	3030.6%
2067	3,209	102,866	3205.8%
2068	2,283	77,425	3391.9%
2069	1,602	57,553	3593.0%
2070	1,109	42,122	3799.2%
2071	752	30,236	4018.6%
2072	499	21,219	4248.3%
2073	323	14,532	4502.2%
2074	202	9,628	4766.8%
2075	122	6,130	5017.2%
2076	70	3,715	5295.6%
Past Experience	97,921,573	4,875,487	5.0%
Anticipated Experience	187,000,000	152,012,962	81.3%
Lifetime Experience	199,410,722	157,288,448	78.9%
Past Experience @ 4%	125,101,388	5,407,249	4.3%
Anticipated Experience @ 4%	72,467,500	79,784,352	110.1%
Lifetime Experience @ 4%	197,783,309	85,191,600	43.1%

Proj d: Actual Historical Experience and Future Projections Based on the Prior Assumptions

Year	Earned Premium	Incurred Claims	Incurred Loss Ratio
2004			0.0%
2005			0.0%
2006	5,692	0	0.0%
2007	727,598	0	0.0%
2008	2,304,202	176	0.0%
2009	3,435,559	0	0.0%
2010	3,805,794	16,538	0.4%
2011	3,900,643	482	0.0%
2012	3,805,581	167,732	4.4%
2013	3,701,845	223,865	6.0%
2014	3,631,100	260,945	7.2%
2015	3,576,852	373,546	10.4%
2016	3,506,240	560,453	16.0%
2017	3,637,649	969,164	28.2%
2018	3,350,628	951,158	28.4%
2019	3,266,710	1,351,427	41.4%
2020	3,167,513	1,548,784	48.9%
2021	3,054,498	1,877,115	61.5%
2022	2,939,450	2,180,826	74.2%
2023	2,821,446	2,515,751	89.2%
2024	2,702,555	2,875,397	106.4%
2025	2,582,056	3,265,919	126.5%
2026	2,458,208	3,688,802	150.1%
2027	2,331,417	4,139,962	177.6%
2028	2,200,923	4,527,622	205.7%
2029	2,067,251	4,875,267	235.8%
2030	1,931,871	5,204,532	269.4%
2031	1,795,840	5,536,960	308.3%
2032	1,659,902	5,875,628	354.0%
2033	1,524,724	6,167,123	404.5%
2034	1,391,519	6,333,178	455.2%
2035	1,261,790	6,381,866	505.8%
2036	1,136,626	6,365,559	560.0%
2037	1,016,989	6,325,132	621.9%
2038	903,600	6,236,283	690.2%
2039	797,142	6,032,772	756.8%
2040	698,084	5,767,777	826.2%
2041	606,311	5,489,093	905.3%
2042	522,233	5,205,861	996.8%
2043	446,116	4,908,324	1100.2%
2044	377,933	4,561,511	1207.0%
2045	317,675	4,183,832	1317.0%
2046	265,057	3,814,214	1439.2%
2047	219,539	3,471,071	1581.1%
2048	180,688	3,147,953	1742.2%
2049	147,769	2,822,676	1910.1%
2050	120,140	2,499,356	2080.4%
2051	97,105	2,202,386	2268.0%
2052	78,083	1,938,011	2482.0%
2053	62,496	1,701,412	2722.4%
2054	49,783	1,492,227	2977.4%
2055	39,442	1,276,354	3236.0%
2056	31,067	1,092,854	3517.8%
2057	24,333	930,862	3825.6%
2058	18,944	784,919	4143.3%
2059	14,654	652,898	4455.4%
2060	11,257	537,597	4775.7%
2061	8,576	437,870	5105.8%
2062	6,537	352,052	5385.4%
2063	4,863	284,207	5844.4%
2064	3,615	224,648	6214.9%
2065	2,661	175,589	6598.7%
2066	1,938	135,159	6972.9%
2067	1,394	102,866	7376.6%
2068	992	77,425	7804.8%
2069	696	57,553	8267.0%
2070	482	42,122	8741.9%
2071	327	30,236	9246.4%
2072	217	21,219	9775.2%
2073	140	14,532	10359.5%
2074	88	9,628	10968.3%
2075	53	6,130	11544.7%
2076	30	3,715	12185.3%
Past Experience	42,556,094	4,875,487	11.5%
Anticipated Experience	81,106,541	152,012,962	185.6%
Lifetime Experience	86,662,635	157,288,448	181.5%
Past Experience @ 4%	54,469,965	5,407,249	9.9%
Anticipated Experience @ 4%	31,485,406	79,784,352	253.4%
Lifetime Experience @ 4%	85,955,371	85,191,600	99.1%

49,854,115	
0%	
49,854,115	

Prospective PV Approach (PPV)

Rate Increase:	142.1%

	Current Assumptions (w/ PAID)		Previous Assumptions		Difference	
	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims	Earned Premium	Incurred Claims
2020	3,167,513	1,703,662	1,095,401	1,221,913	72,111	181,749
2021	3,054,498	2,064,826	2,923,671	1,494,917	130,827	569,909
2022	2,939,450	2,398,908	2,752,054	1,683,861	187,395	715,047
2023	2,821,446	2,767,326	2,581,008	1,879,565	240,438	887,761
2024	2,702,555	3,162,937	2,411,260	2,071,368	291,295	1,091,569
2025	2,582,056	3,592,511	2,243,711	2,260,962	338,345	1,331,549
2026	2,458,208	4,068,682	2,079,140	2,456,330	379,068	1,612,353
2027	2,331,417	4,553,958	1,918,138	2,646,488	413,280	1,887,470
2028	2,200,923	4,980,395	1,761,206	2,871,064	439,717	2,109,329
2029	2,067,251	5,362,794	1,609,149	3,041,264	458,102	2,321,530
2030	1,931,871	5,724,986	1,462,974	3,172,224	468,897	2,552,761
2031	1,795,840	6,090,656	1,323,668	3,276,266	472,172	2,814,390
2032	1,659,902	6,462,971	1,191,084	3,367,529	468,818	3,095,442
2033	1,524,724	6,793,835	1,066,134	3,427,141	458,591	3,366,694
2034	1,391,519	6,966,936	949,072	3,434,755	442,447	3,532,181
2035	1,261,790	7,020,053	840,318	3,400,384	421,471	3,619,669
2036	1,136,626	7,002,115	740,004	3,346,100	396,622	3,656,016
2037	1,016,989	6,957,645	648,012	3,286,598	368,978	3,671,047
2038	903,600	6,859,911	564,174	3,200,543	339,426	3,659,368
2039	797,142	6,636,050	488,413	3,068,728	308,729	3,567,321
2040	698,084	6,344,555	420,160	2,904,981	277,494	3,439,574
2041	606,311	6,038,002	360,347	2,734,656	245,963	3,303,346
2042	522,233	5,726,447	307,167	2,574,002	215,066	3,152,446
2043	446,116	5,399,157	260,503	2,410,178	185,611	2,988,979
2044	377,933	5,057,662	219,869	2,230,654	158,064	2,787,008
2045	317,675	4,702,215	184,770	2,044,026	132,905	2,558,189
2046	265,057	4,335,635	154,656	1,847,223	110,361	2,328,412
2047	219,539	3,818,178	128,947	1,710,797	90,592	2,107,381
2048	180,688	3,462,749	107,095	1,565,183	73,593	1,897,566
2049	147,769	3,104,723	88,620	1,420,991	59,149	1,683,732
2050	120,140	2,749,291	73,089	1,279,710	47,050	1,469,581
2051	97,105	2,422,580	60,092	1,151,339	37,013	1,271,241
2052	78,083	2,131,812	49,243	1,041,659	28,839	1,090,153
2053	62,496	1,871,553	40,204	942,111	22,292	929,442
2054	49,783	1,640,449	32,693	846,441	17,089	793,009
2055	39,442	1,403,990	26,477	745,657	12,965	658,333
2056	31,067	1,202,139	21,349	654,832	9,718	547,307
2057	24,333	1,023,948	17,122	569,767	7,211	454,181
2058	18,944	863,411	13,646	482,717	5,298	380,694
2059	14,654	718,188	10,815	396,641	3,839	321,546
2060	11,257	591,357	8,519	318,168	2,738	273,189
2061	8,576	481,657	6,691	252,702	1,885	228,954
2062	6,537	387,257	5,139	197,833	1,398	189,424
2063	4,863	312,628	4,175	160,862	688	151,767
2064	3,615	247,113	3,309	128,776	305	118,337
2065	2,661	193,159	2,610	102,567	51	90,592
2066	1,938	148,675	2,047	81,256	(109)	67,418
2067	1,394	113,153	1,604	64,293	(209)	48,

Attachment J

LTC04I7 Incurred Claim Analysis with Current Assumptions

Year	Expected Claims	Actual Claims	Expected Loss Ratio	Actual Loss Ratio
2006	87	-	1.2%	0.0%
2007	12,115	-	1.3%	0.0%
2008	58,898	6,017	2.0%	0.2%
2009	121,286	15,315	2.8%	0.4%
2010	190,240	16,538	3.8%	0.3%
2011	266,314	482	5.4%	0.0%
2012	357,700	267,155	7.4%	5.7%
2013	471,134	407,162	9.9%	8.9%
2014	613,049	434,146	13.1%	9.7%
2015	788,368	990,274	17.2%	22.5%
2016	1,000,346	838,349	22.3%	19.6%
2017	1,235,939	1,290,511	28.1%	30.8%
2018	1,490,835	1,171,899	34.7%	28.7%
2019	1,770,668	1,500,386	42.1%	37.8%

Methodology for setting the Morbidity assumption

The baseline expected incurred claims were developed from MG17 with adjustments to reflect Mutual's historical underwriting levels and observed utilization, as well as historical morbidity improvement. Several adjustments are applied to Legacy and Modern baseline assumptions consistent with mappings within Mutual's projection models. Below is a summary of these adjustments developed for the baseline expected claims:

Ultimate claim costs: MG17

Underwriting Selection Factors (includes spousal savings factors): Based on MG17

- Legacy – varies by issue era
  - Issue years 1997 to 2000: 33% Loose Underwriting / 67% Moderate Underwriting
  - Issue years 2001 and 2002: 100% Moderate Underwriting
  - Issue years 2003 and later: 100% Tight Underwriting
- Modern – 100% Tight Underwriting

Utilization Factors: Both "dollars" utilization (salvage) and "days" utilization were used.

§ "Days" utilization as follows:
- 70.5% for daily reimbursement plans
- 75.0% for monthly reimbursement plans

§ Total utilization as follows:
- Legacy
  - § Starting Duration: 10
  - § 96% for SNF
  - § 84% for ALF
  - § 54% for HHC
- Modern
  - § Starting Duration: 6
  - § 93% for SNF
  - § 87% for ALF
  - § 48% for HHC

§ LTC Inflation by product, care setting, and policy duration

	Legacy		
Policy duration	**SNF**	**ALF**	**HHC**
1	4.80%	4.60%	2.90%
2	4.60%	4.20%	2.80%
3	4.40%	3.80%	2.70%
4	4.20%	3.40%	2.60%
5	4.00%	3.00%	2.50%
6	4.00%	3.00%	2.50%
7	4.00%	3.00%	2.50%

8	4.00%	3.00%	2.50%
9	4.00%	3.00%	2.50%
10	4.00%	3.00%	2.50%
11	4.07%	3.13%	2.53%
12	4.13%	3.27%	2.57%
13	4.20%	3.40%	2.60%
14	4.27%	3.53%	2.63%
15	4.33%	3.67%	2.67%
16	4.40%	3.80%	2.70%
17	4.47%	3.93%	2.73%
18	4.53%	4.07%	2.77%
19	4.60%	4.20%	2.80%
20	4.67%	4.33%	2.83%
21	4.73%	4.47%	2.87%
22	4.80%	4.60%	2.90%
23	4.87%	4.73%	2.93%
24	4.93%	4.87%	2.97%
25+	5.00%	5.00%	3.00%

	Modern		
Policy duration	**SNF**	**ALF**	**HHC**
1	4.00%	3.00%	2.50%
2	4.00%	3.00%	2.50%
3	4.00%	3.00%	2.50%
4	4.00%	3.00%	2.50%
5	4.00%	3.00%	2.50%
6	4.00%	3.00%	2.50%
7	4.07%	3.13%	2.53%
8	4.13%	3.27%	2.57%
9	4.20%	3.40%	2.60%
10	4.27%	3.53%	2.63%
11	4.33%	3.67%	2.67%
12	4.40%	3.80%	2.70%
13	4.47%	3.93%	2.73%
14	4.53%	4.07%	2.77%
15	4.60%	4.20%	2.80%
16	4.67%	4.33%	2.83%
17	4.73%	4.47%	2.87%
18	4.80%	4.60%	2.90%
19	4.87%	4.73%	2.93%
20	4.93%	4.87%	2.97%
21	5.00%	5.00%	3.00%
22	5.00%	5.00%	3.00%

23	5.00%	5.00%	3.00%
24	5.00%	5.00%	3.00%
25+	5.00%	5.00%	3.00%

Claim Management: 0.95 adjustment factor used.

Morbidity Improvement: G2 varies by attained age and gender (2017 base year).
Note: the G2 scale is listed below.

GPO Loads (Legacy Policies): Duration loads were included for plans with the GPO option:

Durations	GPO Load
1 to 5	1.32
6 to 9	1.15
10 to 11	1.14
12 to 13	1.12
14 to 15	1.11
16 to 17	1.09
18 to 19	1.07
20 to 21	1.04
22+	1.00

Coverage Change Adjustment (Legacy Policies):
Experience analysis assumes current policy features have been in effect since policy inception.
Expected incurred claims adjustments:
- Incurred Years 1997 through 2011: 1% increase to expected incurred claims
  - We estimated a 1% reduction in expected incurred claims from benefit reductions
- Incurred Years 1997 through 2014: 4% increase to expected incurred claims
  - We estimated a 4% reduction in expected incurred claims from benefit reductions after accounting for changes to interest rate.

Modern Cash Adjustment
For Modern policies with a cash alternate benefit rider, expected incurred claims adjustments:

Expected Incidence
Expected HHC incidence after the shift to the cash situs should be 50% of the HHC incidence.
Expected cash incidence should be 70% of the HHC incidence (prior to the shift to cash).

Expected Incurred Claims
- The incurred claims cash load was applied to total expected claims but reflected in the cash care setting.
- Expected HHC severity is unchanged. To preserve total incurred claims (20% incidence load * expected HHC severity) is reflected in reduced cash severity

Other Morbidity Factors (Modern Policies):

G2 Scale Attained Age	Female	Male
under 50	1.00%	1.00%
50	1.00%	1.00%
51	1.00%	1.10%
52	1.10%	1.10%
53	1.10%	1.20%
54	1.10%	1.20%
55	1.20%	1.30%
56	1.20%	1.30%
57	1.20%	1.40%
58	1.20%	1.40%
59	1.30%	1.50%
60	1.30%	1.50%
61	1.30%	1.50%
62	1.30%	1.50%
63	1.30%	1.50%
64	1.30%	1.50%
65	1.30%	1.50%
66	1.30%	1.50%
67	1.30%	1.50%
68	1.30%	1.50%
69	1.30%	1.50%
70	1.30%	1.50%
71	1.30%	1.50%
72	1.30%	1.50%
73	1.30%	1.50%
74	1.30%	1.50%
75	1.30%	1.50%
76	1.30%	1.50%
77	1.30%	1.50%
78	1.30%	1.50%
79	1.30%	1.50%
80	1.30%	1.50%
81	1.20%	1.40%
82	1.20%	1.30%
83	1.10%	1.30%
84	1.00%	1.20%
85	1.00%	1.10%
86	0.90%	1.00%
87	0.80%	0.90%
88	0.70%	0.90%
89	0.70%	0.80%
90	0.60%	0.70%
91	0.60%	0.70%

92	0.50%	0.60%
93	0.50%	0.50%
94	0.40%	0.50%
95	0.40%	0.40%
96	0.40%	0.40%
97	0.30%	0.30%
98	0.30%	0.30%
99	0.20%	0.20%
100	0.20%	0.20%
101	0.20%	0.20%
102	0.10%	0.10%
103	0.10%	0.10%
104	0.00%	0.00%
105+	0.00%	0.00%

Modern Morbidity A/E Analysis

Duration	Active Exposures	Actual Incurred Claims	Expected Incurred Claims	A/E
1	208,746	4,331,202	4,448,838	97%
2	184,521	6,167,928	7,950,071	78%
3	163,311	9,452,914	10,280,624	92%
4	142,949	14,260,271	12,762,566	112%
5	125,563	13,893,300	15,180,084	92%
6	110,561	18,177,129	17,645,915	103%
7	97,377	19,477,690	20,280,498	96%
8	78,740	27,994,802	21,772,189	129%
9	58,211	22,018,351	21,122,618	104%
10	39,575	18,460,248	18,979,229	97%
11	28,734	18,331,968	17,238,292	106%
12	22,928	15,406,759	16,514,997	93%
13	18,128	20,641,518	15,559,295	133%
14	12,331	15,240,261	12,764,093	119%
15	6,909	10,128,494	8,718,333	116%
16	3,237	4,227,050	4,870,998	87%
17	393	1,432,627	738,769	194%
Grand Total	**1,302,215**	**239,642,514**	**226,827,408**	**106%**

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September 12, 2022

Mr. Bill Dismore, APIR
Senior Insurance Market Examiner
Virginia Bureau of Insurance

RE: SERFF Filing # MUTA-133092573

Dear Mr. Dismore:

This cover letter describes the changes made to the filing material to be consistent with the revised increase amount the Bureau will approve.

The following items have been revised and have been added to the Supporting Documentation tab:

- Actuarial Memorandum - the changes are listed below (these changes have also been highlighted in the Actuarial Memorandum):
  - Section 5 Projection Assumptions – the implementation date has been changed to February 1, 2023.
  - Section 9 Summary of Proposed Rate Increase – this section has been revised to reflect both the revised increase amounts and revised implementation date.
- Exhibit 2 – Policies In-Force, Annualized Premium and Average Annual Premium
- Exhibit 8A – Nationwide Lifetime Experience Projection
- Exhibit 8B – Virginia Lifetime Experience Projection

In addition, rate schedules that reflect the revised increase amounts have been placed in the Rate/Rule Schedule tab. The LTCi Rate Request Summary has also been revised to reflect the revised rate increase amount.

Please let me know if you have any questions or if you need any additional information.

Sincerely,

Jeffrey O. LaFond
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Income and Wealth Planning
Mutual of Omaha Insurance Company

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