

**COMPARISON OF ASSESSMENT OF PUBLIC SERVICE COMPANIES
FOR THE YEARS 2005 AND 2006**

<u>Class of Company</u>	Value of all Taxable Property Including Rolling Stock		Increase or (Decrease)
	<u>2005</u>	<u>2006</u>	
Electric Light & Power Corporations	\$17,818,811,839.00	\$17,854,167,026.00	\$35,355,187.00
Gas Corporations	1,423,805,052.00	1,453,542,729.00	29,737,677.00
Motor Vehicle Carriers (Rolling Stock only)	43,204,982.00	39,639,552.00	(\$3,565,430).00
Telecommunications Companies	8,505,287,191.00	8,662,054,610.00	\$156,767,419.00
Water Corporations	<u>124,844,117.00</u>	<u>136,547,028.00</u>	<u>11,702,911.00</u>
TOTAL	\$27,915,953,181.00	\$28,145,950,945.00	\$229,997,764.00

**COMPARISON OF ASSESSMENT OF STATE TAXES OF PUBLIC SERVICE
COMPANIES FOR THE YEARS 2005 AND 2006**

<u>Class of Company</u>	The Yearly License Tax		Increase or (Decrease)
	<u>2005</u>	<u>2006</u>	
Electric Light & Power Corporations	\$0.00	\$0.00	\$0.00
Gas Corporations	0.00	0.00	0.00
Water Corporations	<u>1,021,437.00</u>	<u>1,087,914.00</u>	<u>66,477.00</u>
TOTAL	\$1,021,437.00	\$1,087,914.00	\$66,477.00

Note: STATE TAXES ABOVE EXCLUDE License Tax for 2005 and 2006 on Electric and Gas companies. As a result of deregulation, these companies now pay a net corporate income tax and a consumption tax.

**COMPARISON OF ASSESSMENT OF ADDITIONAL ANNUAL STATE TAX
FOR VALUATION AND RATE MAKING OF CERTAIN CLASSES OF
UTILITY COMPANIES FOR THE YEARS 2005 AND 2006**

<u>Class of Company</u>			Increase or (Decrease)
	<u>2005</u>	<u>2006</u>	
Electric Light & Power Corporations	\$0.00	\$0.00	\$0.00
Gas Corporations	0.00	0.00	0.00
Motor Vehicle Carriers	30,646.00	32,932.00	2,286.00
Railroad Companies	733,882.00	842,709.00	108,827.00
Telecommunications Companies	5,499,606.00	5,499,152.00	(454.00)
Virginia Pilots Association	18,515.00	18,767.00	252.00
Water Corporations	<u>51,072.00</u>	<u>54,396.00</u>	<u>3,324.00</u>
TOTAL	\$6,333,720.00	\$6,447,956.00	\$114,236.00

Railroad Companies assessed at seven-hundredths of one percent and all other companies at one-tenth of one percent.

Note: STATE TAXES ABOVE EXCLUDE Special Tax for 2005 and 2006 on Electric and Gas companies. As a result of deregulation, these companies now pay a net corporate income tax and a consumption tax.

**COMPARATIVE STATEMENT OF ASSESSED VALUES OF
PROPERTIES OF PUBLIC SERVICE CORPORATIONS
AS ASSESSED BY THE STATE CORPORATION COMMISSION**

<u>Cities</u>	<u>2005</u>	<u>2006</u>	Increase or (Decrease)
Alexandria	\$672,817,070	\$732,162,326	\$59,345,256
Bedford	7,202,394	6,061,325	(1,141,069)
Bristol	16,174,595	12,898,947	(3,275,648)
Buena Vista	10,646,908	9,256,624	(1,390,284)

Charlottesville	115,270,955	109,195,424	(6,075,531)
Chesapeake	813,640,767	822,744,382	9,103,615
Colonial Heights	26,893,102	26,991,186	98,084
Covington	17,485,117	18,077,203	592,086
Danville	46,468,222	43,838,753	(2,629,469)
Emporia	18,661,494	17,057,120	(1,604,374)
Fairfax	111,751,753	108,229,657	(3,522,096)
Falls Church	27,581,215	29,052,232	1,471,017
Franklin	7,333,096	5,406,190	(1,926,906)
Fredericksburg	47,182,955	39,149,695	(8,033,260)
Galax	12,541,268	12,232,851	(308,417)
Hampton	215,146,847	213,785,287	(1,361,560)
Harrisonburg	40,859,371	35,411,615	(5,447,756)
Hopewell	368,270,816	319,785,907	(48,484,909)
Lexington	14,483,331	12,152,188	(2,331,143)
Lynchburg	176,291,682	172,450,757	(3,840,925)
Manassas	64,838,827	63,512,814	(1,326,013)
Manassas Park	22,864,416	21,583,638	(1,280,778)
Martinsville	24,407,621	20,701,504	(3,706,117)
Newport News	291,137,266	277,571,737	(13,565,529)
Norfolk	498,089,651	447,207,657	(50,881,994)
Norton	23,846,909	21,738,905	(2,108,004)
Petersburg	74,984,488	67,399,330	(7,585,158)
Poquoson	11,950,344	10,694,136	(1,256,208)
Portsmouth	195,024,050	177,717,627	(17,306,423)
Radford	15,742,835	14,386,471	(1,356,364)
Richmond	809,267,547	771,754,295	(37,513,252)
Roanoke	233,504,814	227,273,495	(6,231,319)
Salem	26,428,302	28,003,165	1,574,863
Staunton	62,213,837	49,777,197	(12,436,640)
Suffolk	157,525,685	137,411,237	(20,114,448)
Virginia Beach	524,712,688	539,034,894	14,322,206
Waynesboro	73,358,945	63,298,636	(10,060,309)
Williamsburg	48,512,030	47,686,582	(825,448)
Winchester	62,015,435	50,162,918	(11,852,517)
Total Cities	\$5,987,128,648	\$5,782,855,907	\$(204,272,741)

**COMPARATIVE STATEMENT OF ASSESSED VALUES OF
PROPERTIES OF PUBLIC SERVICE CORPORATIONS
AS ASSESSED BY THE STATE CORPORATION COMMISSION**

<u>Counties</u>	<u>2005</u>	<u>2006</u>	<u>Increase or (Decrease)</u>
Accomack	\$186,654,285	\$97,216,959	\$(89,437,326)
Albemarle	221,685,744	197,130,219	(24,555,525)
Alleghany	62,270,697	57,587,119	(4,683,578)
Amelia	21,599,654	31,131,386	9,531,732
Amherst	62,661,708	58,544,607	(4,117,101)
Appomattox	27,449,671	25,661,638	(1,788,033)
Arlington	682,583,199	690,073,033	7,489,834
Augusta	185,130,823	160,760,446	(24,370,377)
Bath	1,545,605,667	1,293,874,664	(251,731,003)
Bedford	166,637,219	141,221,458	(25,415,761)
Bland	30,787,455	35,833,223	5,045,768
Botetourt	113,696,977	133,877,838	20,180,861
Brunswick	34,606,888	50,006,603	15,399,715
Buchanan	74,219,402	64,197,295	(10,022,107)
Buckingham	36,890,078	34,584,665	(2,305,413)
Campbell	173,536,702	155,451,148	(18,085,554)
Caroline	115,781,532	194,149,356	78,367,824
Carroll	83,166,032	74,445,683	(8,720,349)
Charles City	34,449,755	30,972,290	(3,477,465)
Charlotte	29,249,822	27,928,228	(1,321,594)
Chesterfield	1,228,234,060	1,167,435,023	(60,799,037)
Clarke	26,665,483	39,724,330	13,058,847
Craig	10,191,687	13,422,842	3,231,155
Culpeper	73,221,627	61,488,148	(11,733,479)

Cumberland	24,638,028	29,075,482	4,437,454
Dickenson	30,839,921	35,943,130	5,103,209
Dinwiddie	92,349,884	72,490,201	(19,859,683)
Essex	25,419,562	22,902,409	(2,517,153)
Fairfax	2,826,451,194	3,087,342,156	260,890,962
Fauquier	302,480,177	537,765,583	235,285,406
Floyd	44,295,916	40,714,951	(3,580,965)
Fluvanna	443,130,240	393,647,064	(49,483,176)
Franklin	110,538,178	96,610,720	(13,927,458)
Frederick	168,750,373	136,848,693	(31,901,680)
Giles	140,379,295	128,316,763	(12,062,532)
Gloucester	54,027,024	82,566,946	28,539,922
Goochland	84,140,008	71,697,779	(12,442,229)
Grayson	26,263,153	39,139,014	12,875,861
Greene	26,863,689	19,569,452	(7,294,237)
Greensville	21,252,843	20,740,018	(512,825)
Halifax	942,882,681	1,022,296,397	79,413,716
Hanover	517,226,986	503,083,438	(14,143,548)
Henrico	762,357,741	762,951,320	593,579
Henry	114,126,472	112,747,357	(1,379,115)
Highland	12,984,370	19,339,833	6,355,463
Isle of Wight	193,290,405	169,175,312	(24,115,093)
James City	153,016,147	140,593,933	(12,422,214)
King and Queen	16,787,331	13,875,616	(2,911,715)
King George	219,847,817	280,236,336	60,388,519
King William	35,785,788	27,973,177	(7,812,611)
Lancaster	35,705,145	32,717,833	(2,987,312)
Lee	51,864,559	47,508,378	(4,356,181)
Loudoun	1,104,607,487	1,348,300,475	243,692,988
Louisa	2,107,902,283	2,188,603,166	80,700,883
Lunenburg	29,433,977	25,977,574	(3,456,403)
Madison	36,749,535	32,141,920	(4,607,615)
Mathews	23,520,759	21,331,137	(2,189,622)
Mecklenburg	195,301,856	166,609,823	(28,692,033)
Middlesex	28,584,482	18,574,792	(10,009,690)
Montgomery	123,691,318	115,730,285	(7,961,033)
Nelson	54,214,406	49,988,186	(4,226,220)
New Kent	57,091,788	47,170,815	(9,920,973)
Northampton	40,310,742	25,359,568	(14,951,174)
Northumberland	20,174,479	38,647,253	18,472,774
Nottoway	31,281,619	46,179,129	14,897,510
Orange	45,975,991	39,257,565	(6,718,426)
Page	39,467,323	31,288,075	(8,179,248)
Patrick	37,733,510	37,138,359	(595,151)
Pittsylvania	230,182,769	262,364,917	32,182,148
Powhatan	53,726,749	75,690,699	21,963,950
Prince Edward	40,702,821	37,658,525	(3,044,296)
Prince George	62,500,349	77,164,350	14,664,001
Prince William	1,198,745,075	1,292,158,197	93,413,122
Pulaski	92,543,631	86,285,346	(6,258,285)
Rappahannock	18,594,932	24,501,189	5,906,257
Richmond	29,049,364	25,723,621	(3,325,743)
Roanoke	191,253,053	185,545,449	(5,707,604)
Rockbridge	64,364,398	88,368,848	24,004,450
Rockingham	120,012,619	165,858,710	45,846,091
Russell	190,987,821	180,303,634	(10,684,187)
Scott	\$56,814,768	53,253,241	\$(3,561,527)
Shenandoah	79,589,954	107,565,632	27,975,678
Smyth	84,010,898	70,568,310	(13,442,588)
Southampton	86,929,020	102,651,745	15,722,725
Spotsylvania	167,304,635	208,258,445	40,953,810
Stafford	164,186,146	205,368,883	41,182,737
Surry	1,400,072,755	1,105,482,622	(294,590,133)
Sussex	32,690,742	52,131,062	19,440,320
Tazewell	81,012,730	95,531,569	14,518,839
Warren	36,427,901	29,593,407	(6,834,494)
Washington	195,968,666	184,614,055	(11,354,611)
Westmoreland	26,973,373	44,414,732	17,441,359
Wise	63,132,078	55,788,576	(7,343,502)

Wythe	103,802,637	92,723,255	(11,079,382)
York	333,327,018	397,000,853	63,673,835
Total Counties	<u>\$21,885,619,551</u>	<u>\$22,323,455,486</u>	<u>\$437,835,935</u>
Total Cities & Counties	\$27,872,748,199	\$28,106,311,393	\$233,563,194