

COMMONWEALTH OF VIRGINIA  
STATE CORPORATION COMMISSION  
BUREAU OF FINANCIAL INSTITUTIONS  
ANNUAL REPORT OF MOTOR VEHICLE TITLE LENDERS  
FOR THE YEAR ENDING DECEMBER 31, 2017

Bureau of Financial Institutions  
1300 East Main Street, Suite 800  
Post Office Box 640  
Richmond, Virginia 23218-0640

SECTION I  
GENERAL INFORMATION

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1. Name and mailing address of licensee:

2. Virginia License Number:

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3. Number of offices, authorized and opened, as of December 31, 2017:

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4. Provide the name, title, address, **telephone number, fax number and e-mail address** for the individual to be contacted with respect to:

(A) Questions which may arise from this report:

(B) Scheduling Examinations:

(C) Consumer Complaints:

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5. During 2017, did the licensee comply with the written notification requirements described in § 6.2-2207 pertaining to the opening, relocation, and closing of offices? If not, provide the effective date of such events in a separate written statement.

YES \_\_\_\_\_ NO \_\_\_\_\_ N/A \_\_\_\_\_

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6. During 2017, did the licensee notify the Commissioner, in writing, of the name, address, and position of each new senior officer, member, partner, director or principal? If not, provide the required information in a separate written statement.

YES \_\_\_\_\_ NO \_\_\_\_\_ N/A \_\_\_\_\_

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**SECTION I (CONTINUED)**

7. Describe any transactions that occurred in 2017 which resulted in an individual or entity acquiring, directly or indirectly, 25 percent or more of the ownership of the licensee. Attach additional 8 1/2" x 11" paper if necessary.

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8. During 2017, did the licensee comply with the reporting requirements described in § 6.2-2211 and 10VAC5-210-20? If not, provide a separate written statement describing such events and their expected impact upon the business of the licensee. Answer "yes" if no such reportable events occurred during the year or if all such events have previously been reported.

YES \_\_\_\_\_ NO \_\_\_\_\_

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9. Indicate below any other businesses conducted in the location(s) where the licensee makes motor vehicle title loans in Virginia:

(A) Check Cashing \_\_\_\_\_ Conducted by: \_\_\_\_\_

(B) Payday Lending \_\_\_\_\_ Conducted by: \_\_\_\_\_

(C) Money Transmission/Money Order Sales \_\_\_\_\_ As an agent for: \_\_\_\_\_

(D) Tax Preparation/Electronic Tax Filing \_\_\_\_\_ Conducted by: \_\_\_\_\_

(E) Tax Refund Anticipation Loans \_\_\_\_\_ Conducted by: \_\_\_\_\_

(F) Other (specify each type of other business conducted and the name(s) of any legal entity or entities that operate the other businesses):

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10. Has the licensee received Commission approval for each of the above referenced "other business" (other than a registered check cashing business) in accordance with § 6.2-2215 (18)?

YES \_\_\_\_\_ NO \_\_\_\_\_ N/A \_\_\_\_\_

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## SECTION II

### MOTOR VEHICLE TITLE LOANS MADE DURING THE CALENDAR YEAR

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#### 11. Loan Data

- (A) Total number of motor vehicle title loans made in Virginia during the calendar year: \_\_\_\_\_
- (B) Total principal amount of motor vehicle title loans made in Virginia during the calendar year: \$ \_\_\_\_\_
- (C) Total number of individual borrowers to whom motor vehicle title loans were made by the licensee: \_\_\_\_\_
- (D) Provide the minimum, maximum and average principal loan amount of motor vehicle title loans made by the licensee:  
Minimum: \$ \_\_\_\_\_; Maximum: \$ \_\_\_\_\_; Average: \$ \_\_\_\_\_
- (E) Provide the minimum, maximum and average Annual Percentage Rate of motor vehicle title loans made by the licensee:  
Minimum: \_\_\_\_\_%; Maximum: \_\_\_\_\_%; Average: \_\_\_\_\_%
- (F) Provide the minimum, maximum and average term<sup>1</sup> of motor vehicle title loans made by the licensee:  
Minimum: \_\_\_\_\_; Maximum: \_\_\_\_\_; Average: \_\_\_\_\_
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#### 12. Analysis of Delinquent Accounts and Repossessions

- (A) Total number of individual borrowers that failed to make a monthly payment on a motor vehicle title loan for at least 60 days: \_\_\_\_\_
- (B) Total number of motor vehicles that were repossessed by or on behalf of the licensee: \_\_\_\_\_
- (C) Total number of repossessed motor vehicles that were sold by or on behalf of the licensee: \_\_\_\_\_
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#### 13. Legal Action

- (A): Provide the total number of personal money judgments against borrowers that were obtained by or on behalf of the licensee based on the following borrower actions:
- I. Intentionally damaging or destroying a motor vehicle that secures a title loan: \_\_\_\_\_
  - II. Intentionally concealing a motor vehicle that secures a title loan: \_\_\_\_\_
  - III. Giving the licensee a lien on a motor vehicle that is already encumbered by an undisclosed prior lien: \_\_\_\_\_
  - IV. Subsequently giving a security interest in, or selling, a motor vehicle that secures a title loan to a third party, without the licensee's written consent: \_\_\_\_\_
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<sup>1</sup> For the purpose of this report, the term of a motor vehicle title loan is the number of days between the execution of a written motor vehicle title loan agreement and the maturity date specified in the loan agreement.

**AFFIDAVIT**

State of \_\_\_\_\_)

County or City of \_\_\_\_\_)

I, \_\_\_\_\_, being the \_\_\_\_\_  
(Name of Officer of Licensee) (Title)

of \_\_\_\_\_ swear or affirm that, to the best of my  
(Motor Vehicle Title Lender Licensee)

information and belief, the facts in this report, including any accompanying schedules and statements, are true.

\_\_\_\_\_  
Signature of Officer of Licensee

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

\_\_\_\_\_  
Notary Public

Registration Number of Notary: \_\_\_\_\_

My commission expires: \_\_\_\_\_

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