

**ANNUAL TAX REPORT**

-OF-

**ELECTRIC COMPANIES**

\*\*\*\*\*

**REPORT OF**

\_\_\_\_\_  
SCC I.D.# \_\_\_\_\_

-TO THE-

**STATE CORPORATION COMMISSION OF VIRGINIA**

FOR THE YEAR 2012

This report must be filed in **Duplicate** with the State Corporation Commission annually,  
on or before the **Fifteenth Day of April**.

## INSTRUCTIONS FOR FILING THE ANNUAL TAX REPORT OF ELECTRIC COMPANIES

1.	All reports are due in this office no later than April 15 of each year. Failure to file on time may result in a show cause order against your company with a fine up to \$100 per day until the report is filed according to § 58.1-2610 of the Code of Virginia.
2.	See Enclosure: Real Estate Transaction Form.  Use this form for reporting any land transactions which have occurred and have not been reported. Please complete this form IMMEDIATELY and return to this office no later than January 31st.  This office should be notified with this information as soon as the transaction occurs. Providing this information promptly will allow a reasonable amount of time to determine the fair market value and report it back to you for inclusion in the annual tax report.
3.	Land and non-utility properties are to be reported using the Fair Market Values as provided by this office. All other property owned is to be reported at Original Cost.
4.	Follow the Uniform Systems of Accounts where applicable, however, this Division may require additional backup data for property not reported in the FERC Operating Report or the RUS Form 7 which is filed with the SCC Utility Accounting Division.
5.	Merchant Plants are to return copies of their balance sheets, trial balances, and plant asset records by accounts or descriptions for purposes of being able to verify the dollars returned in the annual tax report.
6.	On Schedules 1 through 14 make sure that all property is listed alphabetically, Cities first then Counties and Towns. Also indicate the district, if any, in which the property is located (Refer to your copy of the District Codes and include those codes in the columns provided on each page of the Tax Report.) Remember to consolidate Annexed Areas after the first year.
7.	Contributions In Aid of Construction: This account shall include donations or contributions in cash, services, or property from states, municipalities, or other governmental agencies, individuals, and others for construction purposes.  The enclosed reporting form is to be completed as a part of your tax report and the dollars in each account are to be included in the proper schedules of this report.  Note: There shall not be included in these accounts advances for construction which are ultimately to be repaid wholly or in part.
8.	Completed Construction Not Classified - (Account 106)  For the purpose of reporting to the Commission the classification of electric plant in service by accounts is required. The utility shall also report that balance in this account tentatively classified as accurately as practicable according to prescribed account classifications. The purpose of this provision is to avoid any significant omissions in reported amounts of electric plant in service.

9.	Properties Exempt from Taxation:  § 58.1-1101 of the Code of Virginia exempts computer software from taxation when designed to be read by a computer and to enable it to perform specific operations with data or information stored by the computer. Therefore, when filing your Tax Report your company will be allowed to deduct the software cost from any accounts in which the above requirements are met. All schedules should be footnoted as to the accounts and amounts being deducted.  § 58.1-3660 of the Code of Virginia exempts certified pollution control equipment and facilities, as defined in the section, from taxation. Please record all "certified pollution control equipment" in Schedule 13 of this report for record keeping purposes. Proper certifications from the state certifying authority, as defined in this section, <u>MUST</u> be provided to this office for all equipment reported as "certified pollution control equipment" in order to qualify for the exemption. Any property reported as "certified pollution control equipment" without the accompanying certifications will be assessed. There are no exceptions.
<b>GUIDELINES FOR THE FILING OF COMPUTER GENERATED ANNUAL TAX REPORTS</b>	
A.	The entire report must be computerized and be the same size paper from cover to cover.
B.	The report paper size: 8 1/2" x 14".
C.	Computer Paper used should be of a archive quality that will ensure their preservation as long as possible in their original form.
D.	Your computer must follow the format of the tax reports that are mailed from this office to you on January of each year. The format must be exactly like each schedule, column for column and line for line. All columns must be labeled with their respective heading such as (A), (B).
E.	The duplicate copy of the computer generated tax report does not have to be of the same size and quality as the original computer generated copy that has to be filed.
F.	Please remember, that the computer generated tax report is offered to you as an option and is NOT a requirement. If you should decide to exercise this option you are asked to submit a sample for our review.
G.	A computer generated copy of the annual tax report in both PDF and Excel format can be found on our Website at ( <a href="http://www.scc.virginia.gov/division/pst/forms.htm">http://www.scc.virginia.gov/division/pst/forms.htm</a> ).

## INSTRUCTIONS - CONTINUED

<b>SCHEDULE 1 -</b>	<b>(pages 3 and 4), LAND AND IMPROVEMENTS THEREON</b>
	Report the fair market value of all land and non-utility improvements provided to you by this office in the annual tax report. All other improvements, equipment, and other property owned by the company report at original cost.
	Although Leased Land and Buildings will not be assessed, you are still required to give this office addresses of all these Leased Parcels. Remember to report the dollars associated with Improvements made on Leased Property (page 4) on the same line as the Leased Parcel.
<b>SCHEDULE 2 -</b>	<b>(page 5), GENERATING STATION - EQUIPMENT</b>
<b>SCHEDULE 3 -</b>	<b>(page 6), STATION EQUIPMENT - TRANSMISSION AND DISTRIBUTION</b>
<b>SCHEDULE 4 -</b>	<b>(page 7), OVERHEAD LINES - TRANSMISSION</b>
<b>SCHEDULE 5 -</b>	<b>(page 8), OVERHEAD LINES - DISTRIBUTION</b>
<b>SCHEDULE 6 -</b>	<b>(page 9), UNDERGROUND CONDUIT, CONDUCTORS AND DEVICES</b>
<b>SCHEDULE 7 -</b>	<b>(page 10), LINE TRANSFORMERS AND SERVICES</b>

<b>SCHEDULE 8 -</b>	<b>(page 11), METERS &amp; INSTALLATIONS AND LEASED PROPERTY ON CUSTOMERS' PREMISES</b>
<b>SCHEDULE 9 -</b>	<b>(page 12), STREET LIGHTING AND SIGNAL SYSTEMS</b>
<b>SCHEDULE 10 -</b>	<b>(page 13), GENERAL PLANT - AUTOMOBILES AND TRUCKS</b>
	This account shall include the costs of the following items: ATV's, airplanes, automobiles, boats, electric vehicles, motorcycles, tractors and trailers, repair cars or trucks, and other transportation vehicles.
<b>SCHEDULE 11 -</b>	<b>(page 14), GENERAL PLANT - OTHER EQUIPMENT</b>
<b>SCHEDULE 12 -</b>	<b>(page 15), MATERIALS AND SUPPLIES - PLANT UNDER CONSTRUCTION, ETC.</b>
<b>SCHEDULE 13 -</b>	<b>(page 16), CERTIFIED POLLUTION CONTROL EQUIPMENT AND FACILITIES</b>
	Certifications for all property reported here <b>MUST</b> be included with this Schedule.
<b>SCHEDULE 14 -</b>	<b>(page 17), MERCHANTS' CAPITAL</b>
<b>SCHEDULE 15 -</b>	<b>(page 18), STATEMENT OF GROSS RECEIPTS (For Virginia Minimum Tax)</b>



### General Instructions

Each incorporated electric company doing business in the State of Virginia will receive TWO copies of this form. The President, or other proper officer, will furnish information asked for as soon as possible, but no later than APRIL FIFTEENTH, and return both copies to the DIRECTOR, PUBLIC SERVICES TAXATION DIVISION, STATE CORPORATION COMMISSION, P. O. Box 1197, Richmond, Virginia, 23218.

Each question must be answered and SOME NOTATION must be made after every question to indicate that it has not been overlooked. Reference to returns of former years may not take the place of required entries.

#### STATE CORPORATION COMMISSION

Name of Corporation \_\_\_\_\_

Location of registered office in Virginia \_\_\_\_\_

Name, title, address and telephone number of person to whom tax bills should be sent: Name \_\_\_\_\_ Title \_\_\_\_\_

Address \_\_\_\_\_ Telephone No. \_\_\_\_\_ E-mail \_\_\_\_\_

#### PRINCIPAL OFFICERS

NAME	TITLE	ADDRESS

#### OATH

STATE OF \_\_\_\_\_ to-wit:

County or City of \_\_\_\_\_

I, \_\_\_\_\_, \_\_\_\_\_  
(Name) (Title)

of the company or persons named above, on oath, do say that the following return has been prepared from the original records of the company, that I have read it and that it is true to the best of my knowledge, information and belief; and I hereby acknowledge due service of notice that on APRIL 15, 2012 the State Corporation Commission will proceed to assess the value of the property of the said Company, and all other subjects of taxation, for taxation according to law, for the current year.

(Name) \_\_\_\_\_  
(Title) \_\_\_\_\_

Subscribed and sworn to before me, this \_\_\_\_\_ day of \_\_\_\_\_, 2012

*Notary Public*































**MERCHANTS' CAPITAL  
SCHEDULE 14**

Every Public Service Corporation in the sale of accessories or other merchandise, in connection with its business, must make return on this form of the Merchant's Capital employed by it in the sale of such merchandise at each place at which such merchant's business is carried on. All inventories and returns with reference to Merchants Capital shall be as of the beginning of business on January First of the tax year.

Line Number	LOCATION			DESCRIPTION	Inventory of Stock on Hand  Fair Market Value	Assessed by the State Corporation Commission of Merchants Capital	Line Number
	City or County	District or Town	Locality District Code				
	(A)	(B)	(C)				
(D)	(E)	(F)					
1							1
2							2
3							3
4							4
5							5
6							6
7							7
8							8
9							9
10							10
11							11
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28							28
29							29
30							30
31							31
32							32
33							33
34							34
35							35

**STATEMENT OF GROSS RECEIPTS - SCHEDULE 15**

**18.**

<p><b>Statement showing the Gross Receipts of Electric Suppliers from business done in the State of Virginia for the twelve months next preceding the Thirty-First day of December, 2011. Report below gross receipts derived from the sale of water or heat, light and power and gross receipts derived from incidental operations. (see Tax Code, Sec. 58.1-2628) All gross receipts from the sale of appliances, accessories and other merchandise must be included below.</b></p>							
<p><b>Electric Cooperatives: Report (ONLY) Nonmember Gross Receipts and Deductions.</b></p>							
		<b>AMOUNT</b>	<b>COMPANY I.D. NUMBER</b>				
<b>CLASS OF RECEIPTS</b>							
<b>GROSS RECEIPTS: TOTAL SALES IN THE COMMONWEALTH</b>							
Sale of Electricity (Accts. 440 to 448 inclusive)	\$						
Other Operating Revenues (Accts. 450 to 456 inclusive)							
Revenue from Utility Plant Leased to Others (Acct. 412)							
Gross Revenue from Merchandising, Jobbing and Contract Work (Acct. 415)							
Income from Non-utility Operations (Acct. 417)							
Non-operating Rental Income (Acct. 418)							
Misc. Non-operating Income (Acct. 421) - give details under REMARKS							
Revenue received from all sources not included on the above accounts.							
Give details under REMARKS.							
	<b>TOTAL</b>	\$					
<b>DEDUCTIONS:</b>							
Sales to Federal, State and Local Governments for their own use.	\$						
<b>Uncollectable Operating Revenue:</b>							
Amount actually written off during the year.	\$						
Less collections of amounts previously written off.	\$						
Net Uncollectible Operating Revenue deductible for the year.	\$						
	<b>TOTAL DEDUCTIONS</b>	\$					
	<b>GRAND TOTAL</b>	\$					
<b>REMARKS:</b>	<table border="1" style="width:100%; height: 100px;"> <tr><td> </td></tr> <tr><td> </td></tr> <tr><td> </td></tr> <tr><td> </td></tr> </table>						