

COMMONWEALTH OF VIRGINIA  
STATE CORPORATION COMMISSION  
BUREAU OF FINANCIAL INSTITUTIONS  
ANNUAL REPORT OF PAYDAY LENDERS  
FOR THE YEAR ENDING DECEMBER 31, 2017

Bureau of Financial Institutions  
1300 East Main Street, Suite 800  
Post Office Box 640  
Richmond, Virginia 23218-0640

SECTION I  
GENERAL INFORMATION

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1. Name and mailing address of licensee:

2. Virginia License Number:

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3. Number of offices, authorized and opened, as of December 31, 2017:

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4. Provide the name, title, address, **telephone number, fax number and e-mail address** for the individual to be contacted with respect to:

(A) Questions which may arise from this report:

(B) Scheduling Examinations:

(C) Consumer Complaints:

(D) Administering the Virginia Payday Lender Database:

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5. During 2017, did the licensee comply with the written notification requirements described in § 6.2-1807 pertaining to the opening, relocation, and closing of offices? If not, provide the effective date of such events in a separate written statement.

YES \_\_\_\_\_ NO \_\_\_\_\_ N/A \_\_\_\_\_

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6. During 2017, did the licensee notify the Commissioner, in writing, of the name, address, and position of each new senior officer, member, partner, director or principal? If not, provide the required information in a separate written statement.

YES \_\_\_\_\_ NO \_\_\_\_\_ N/A \_\_\_\_\_

**SECTION I (CONTINUED)**

7. Describe any transactions that occurred in 2017 which resulted in an individual or entity acquiring, directly or indirectly, 25 percent or more of the ownership of the licensee. Attach additional 8 1/2" x 11" paper if necessary.

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8. During 2017, did the licensee comply with the reporting requirements described in § 6.2-1812 and 10VAC5-200-20 Q? If not, provide a separate written statement describing such events and their expected impact upon the business of the licensee. Answer "yes" if no such reportable events occurred during the year or if all such events have previously been reported.

YES \_\_\_\_\_ NO \_\_\_\_\_

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9. Indicate below any other businesses conducted in the location(s) where the licensee makes payday loans in Virginia:

(A) Check Cashing \_\_\_\_\_ Conducted by: \_\_\_\_\_

(B) Motor Vehicle Title Lending \_\_\_\_\_ Conducted by: \_\_\_\_\_

(C) Money Transmission/Money Order Sales \_\_\_\_\_ As an agent for: \_\_\_\_\_

(D) Tax Preparation/Electronic Tax Filing \_\_\_\_\_ Conducted by: \_\_\_\_\_

(E) Tax Refund Anticipation Loans \_\_\_\_\_ Conducted by: \_\_\_\_\_

(F) Other (specify each type of other business conducted and the name(s) of any legal entity or entities that operate the other businesses):

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10. Has the licensee received Commission approval for each of the above referenced "other business" (other than a registered check cashing business) in accordance with § 6.2-1820?

YES \_\_\_\_\_ NO \_\_\_\_\_ N/A \_\_\_\_\_

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## SECTION II

### PAYDAY LOANS MADE DURING THE CALENDAR YEAR

11. Payday Loans Made in Virginia during the Calendar Year: Total Number: # \_\_\_\_\_; Total Principal Amount: \$ \_\_\_\_\_

Average Principal Amount of Virginia Payday Loans Made During the Calendar Year: \$ \_\_\_\_\_

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12. Total Number of Individual Borrowers to Whom Payday Loans Were Made: \_\_\_\_\_

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13. Minimum Principal Amount of Payday Loans Made: \$ \_\_\_\_\_; Maximum Principal Amount: \$ \_\_\_\_\_

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14. Minimum Annual Percentage Rate (APR) Charged on Virginia Payday Loans: \_\_\_\_\_%; Maximum APR Charged \_\_\_\_\_%

Average APR Charged: \_\_\_\_\_%

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15. Minimum Term<sup>1</sup> of Payday Loans Made: \_\_\_\_\_ days; Maximum Term: \_\_\_\_\_ days; Average Term: \_\_\_\_\_ days

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16. Analysis of Delinquent or Charged Off Items During the Calendar Year:

Number of Borrower Checks Returned Unpaid by Depository Institutions: \_\_\_\_\_

Total Amount of Checks Returned Unpaid: \$ \_\_\_\_\_

Number of Returned Checks That Were Ultimately Paid: \_\_\_\_\_ Amount of Returned Checks That Were Paid: \$ \_\_\_\_\_

Number of Returned Checks Charged Off: \_\_\_\_\_ Amount of Returned Checks Charged Off: \$ \_\_\_\_\_

Number of Returned Check Fees Collected From Borrowers: \_\_\_\_\_ Amount of Returned Check Fees Collected: \$ \_\_\_\_\_

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17. Legal Action:

Number of Individual Borrowers Against Whom Lawsuits Were Instituted: \_\_\_\_\_; Total Amount of Loans Sought to be Recovered Through Lawsuits: \$ \_\_\_\_\_

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18. Number of Individual Borrowers who Received More than One Loan but Less than 13 Loans During the Calendar Year: \_\_\_\_\_

Number of Individual Borrowers who Received 13 Loans or More During the Calendar Year: \_\_\_\_\_

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<sup>1</sup> For the purpose of this report, the term of a Virginia payday loan is the number of days between the execution of a written payday loan agreement and the date that the loan is due (as specified in the loan agreement). A payday loan term shall not be affected by an extended payment plan made pursuant to § 6.2-1816 (26) of the Code of Virginia.

**AFFIDAVIT**

State of \_\_\_\_\_)

County or City of \_\_\_\_\_)

I, \_\_\_\_\_, being the \_\_\_\_\_  
(Name of Officer of Licensee) (Title)

of \_\_\_\_\_ swear or affirm that, to the best of my  
(Payday Lender Licensee)

information and belief, the facts in this report, including any accompanying schedules and statements, are true.

\_\_\_\_\_  
Signature of Officer of Licensee

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

\_\_\_\_\_  
Notary Public

Registration Number of Notary: \_\_\_\_\_

My commission expires: \_\_\_\_\_