

## **Licensing Requirements for Corporations, Limited Liability Companies and Partnerships**

**Resident** - Corporations, Limited Liability Companies, or Partnerships applying to be licensed for Life and Annuities insurance, Health insurance, Property and Casualty insurance, Title insurance, Variable Contracts, or Surplus Lines Broker **may apply online** at [www.sircon.com.virginia](http://www.sircon.com.virginia). For Life & Health Consultant, Property & Casualty Consultant, or Viatical Settlement Broker the business entity must submit the Initial Application for Business Entity Insurance License **4052** form from [www.scc.virginia.gov/division/boi/webpages/boiformsapplications.htm](http://www.scc.virginia.gov/division/boi/webpages/boiformsapplications.htm). In order to obtain a Variable Contracts License, the Corporation, Limited Liability Company or Partnership must first be licensed for Life and Annuities.

**Non-Resident** - Corporations, Limited Liability Companies, or Partnerships applying to be licensed for Life and Annuities insurance, Health insurance, Property and Casualty insurance, Title insurance, Variable Contracts, Life & Health Consultant, Property & Casualty Consultant, Viatical Settlement Broker or Surplus Lines Broker **may apply online** at [www.nipr.com/html/nrlWelcome.html](http://www.nipr.com/html/nrlWelcome.html). In order to obtain a Variable Contracts License, the Corporation, Limited Liability Company or Partnership must first be licensed for Life and Annuities.

If the business entity is a nonresident and your state does not report agency licensing to the NAIC's Producer Data Base (PDB), attach a current, no more than 90 days old, certification from the insurance department in the state where the agency is incorporated/domiciled or where the principal office is located.

A nonrefundable, nontransferable processing fee must be submitted with the application for each line of authority applied for. For all paper applications all payments must be by certified check, bank or teller's check, insurance company check, or money order made payable to the State Corporation Commission. No personal checks will be accepted unless certified and no cash will be accepted.

The business entity must have a Designated Responsible Licensed Producer (DRLP) for the business entity's compliance with Virginia insurance laws, rules and regulations.

A business entity is not required to first obtain a certificate of authority, including a certificate of registration, certificate of organization, certificate of limited partnership, or charter, from the Commission prior to being eligible to obtain a license as an insurance agent, consultant, surplus lines broker, or viatical settlement broker. **However, the business entity must still obtain the necessary certificate of authority within 90 days of licensure. A failure to obtain that certificate of authority may result in the Bureau of Insurance terminating the producer license.**