

ANNUAL REPORT OF THE STATE CORPORATION COMMISSION

**DIVISION OF UTILITY ACCOUNTING AND FINANCE**

The Division of Utility Accounting and Finance (Division) assists the Commission with its review and analysis of accounting and financial information in utility regulatory matters. The Division conducts audits and prepares testimony and reports in rate proceedings, as well as in applications involving performance-based regulatory plans, affiliate transactions, mergers and acquisitions, financing plans, and certificates of public convenience and necessity. The Division also conducts audits of electric utility fuel costs and analyzes depreciation studies of electric, gas, and water and sewer utilities.

Below is a listing of major rate proceedings, certificate cases and financial review filings analyzed by the Division during 2012.

<u>General Rate Cases/Biennial Reviews</u>	
Electric Cooperatives	4
Water Companies	<u>3</u>
<b>Total General Rate Cases/Biennial Reviews</b>	<b>7</b>
<u>Expedited Rate Cases</u>	
Gas Companies	<u>4</u>
<b>Total Expedited Rate Cases</b>	<b>4</b>
<b>Total Rate Cases</b>	<b>11</b>
<u>Certificate/License Cases</u>	
Telephone Companies	2
Gas Companies	1
Competitive Service Providers	<u>4</u>
<b>Total Certificate Cases</b>	<b>7</b>
<u>Rate Adjustment Clauses/Demand Side Management Programs</u>	
Electric Companies	8
Electric Cooperatives	<u>3</u>
<b>Total Rate Adjustment Cases</b>	<b>11</b>
<u>Steps to Advance Virginia's Energy (SAVE) Plans/CARE Plans/Hexane Tariff</u>	
Gas Companies	7
<u>Annual Informational Filings/Earnings Tests</u>	
Electric Companies	1
Gas Companies	4
Water Companies	<u>4</u>
<b>Total Annual Informational Filings/Earnings Tests</b>	<b>9</b>
<u>Fuel Factor Cases</u>	
Electric Companies	7
<u>Depreciation Studies</u>	
Electric Companies	1
Natural Gas Companies	<u>1</u>
<b>Total Depreciation Studies</b>	<b>2</b>
<u>Ex Parte/Pilot Program/Rules to Show Cause Cases</u>	5
<u>Special Studies</u>	
Electric	1
<u>Other</u>	
Electric Companies	1
Electric Cooperatives	1

During 2012 the Division submitted reports recommending action in applications filed pursuant to Chapters 3 (Issuances of Utility Securities), 4 (Affiliates Act), and 5 (Utility Transfers Act) of Title 56 of the Code of Virginia as follows:

2012 Affiliates Act and Utility Transfers Act

Affiliates Act Cases

Service Agreements	15
Fuel Agreements	3
Transportation Service Agreements	1

ANNUAL REPORT OF THE STATE CORPORATION COMMISSION

Storage Service Agreements	1
Credit Agreement	1
Asset Transfer Agreement	1
LNG Truck Loading Agreement	1
Anchor Shipper Agreement	<u>1</u>
Total	24
<u>Utility Transfers Act</u>	
Transfer of Control	13
Transfer of Assets	<u>7</u>
Total	20
<u>Issuance of Securities Cases</u>	<u>22</u>
<b>Total of Affiliate Act, Transfers Act and Security Cases</b>	<u>66</u>