

ANNUAL REPORT OF THE STATE CORPORATION COMMISSION

CLERK'S OFFICE

Summary of the changes in the number of Virginia and foreign corporations and other types of business entities licensed to do business in Virginia, and of amendments and other filings related to the organizational documents of Virginia and foreign business entities during 2011 and 2012.

CORPORATIONS

	<u>12/31/11</u>	<u>12/31/12</u>
<u>Virginia Corporations</u>		
Certificates of Incorporation issued	13,324	13,518
Voluntary terminations	3,168	3,181
Involuntary terminations	0	0
Automatic terminations (Assessment/AR/RA Resignation).....	15,438	13,825
Reinstatement of terminated corporations	4,940	4,803
Charters Amended	2,548	2,238
On Record		
Active Stock Corporations	134,230	131,995
Active Non-Stock Corporations	41,122	41,831
Total Active Virginia Corporations	175,352	173,826
<u>Foreign Corporations</u>		
Certificates of Authority to do business in Virginia issued	3,494	3,260
Voluntary withdrawals from Virginia	1,033	915
Automatic Revocations (Assessment/AR/RA Resignation).....	2,248	2,108
Reentry of surrendered or revoked certificates	867	869
Charters Amended	642	692
On Record		
Active Stock Corporations	35,949	36,296
Active Non-Stock Corporations	2,580	2,600
Total Active Foreign Corporations	38,529	38,896
Total Active Corporations (Virginia and Foreign)	213,881	212,722

LIMITED LIABILITY COMPANIES

Virginia Limited Liability Companies

Certificates of Organization issued	39,047	45,465
Voluntary cancellations	3,544	5,206
Automatic cancellations (Assessment/RA Resignation)	5,785	30,095
Reinstatement of canceled certificates	4,636	4,374
Articles of Organization amended	2,120	2,257
On Record		
Active Virginia Limited Liability Companies	202,855	228,837

Foreign Limited Liability Companies

Certificates of Registration issued	3,438	3,329
Voluntary cancellations	665	741
Automatic cancellations (Assessment/RA Resignation)	391	1,644
Reinstatement of canceled certificates	395	317
Certificates of Registration amended	0	0
On Record		
Active Foreign Limited Liability Companies	18,731	21,066
Total Active Limited Liability Companies (Virginia and Foreign).....	221,586	249,903

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BUSINESS TRUSTS

Virginia Business Trusts

Certificates of Trust issued	45	44
Voluntary cancellations.....	5	2
Automatic cancellations (Assessment/RA Resignation)	9	41
Reinstatement of cancelled certificates.....	3	4
Articles of Trust amended.....	0	6
On Record		
Active Virginia Business Trusts	180	186

Foreign Business Trusts

Certificates of Registration issued	10	10
Voluntary cancellations.....	2	1
Automatic cancellations (Assessment/RA Resignation)	1	1
Reinstatement of cancelled certificates.....	1	0
Certificates of Registration amended.....	0	0
On Record		
Foreign Business Trusts	55	62
Total Active Business Trusts (Virginia and Foreign).....	235	248

LIMITED PARTNERSHIPS

Virginia Limited Partnerships

Certificates of Limited Partnership Filed.....	198	196
Voluntary cancellations.....	83	100
Automatic cancellations (Assessment/RA Resignation)	328	319
Reinstatement of cancelled certificates.....	94	74
Certificates of Limited Partnership amended	254	221
On Record		
Active Virginia Limited Partnerships	5,582	5,385

Foreign Limited Partnerships

Certificates of Registration Filed	119	89
Voluntary cancellations.....	78	72
Automatic cancellations (Assessment/RA Resignation)	91	68
Reinstatement of cancelled certificates.....	17	24
Certificates of Registration amended.....	0	0
On Record		
Active Foreign Limited Partnerships	1,633	1,591
Total Active Limited Partnerships (Virginia and Foreign)	7,215	6,976

GENERAL PARTNERSHIPS

General Partnership Statements filed.....	172	128
On Record		
Active Virginia General Partnerships	1,007	916
Active Foreign General Partnerships	102	94
Total Active General Partnerships (Virginia and Foreign)	1,109	1,010

REGISTERED LIMITED LIABILITY PARTNERSHIPS

Virginia Registered Limited Liability Partnerships filed	92	89
Foreign Registered Limited Liability Partnerships filed	23	25
Total Active Registered Limited Liability Partnerships (Virginia and Foreign)	1,389	1,384

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**COMPARISON OF REVENUES DEPOSITED BY THE CLERK'S OFFICE
FOR THE FISCAL YEAR ENDING JUNE 30, 2011, AND JUNE 30, 2012**

<u>General Fund</u>	<u>2011</u>	<u>2012</u>	<u>(Difference)</u>
Securities Application Fees-Utilities	\$10,925.00	\$7,975.00	(\$2,950.00)
Charter Fees	1,225,072.80	1,234,560.00	9,487.20
Entrance Fees	1,289,390.00	1,256,665.50	(32,724.50)
Filing Fees	657,120.00	653,705.00	(3,415.00)
Registered Name	2,870.00	2,390.00	(480.00)
Registered Office and Agent	0.00	0.00	0.00
Service of Process	70,560.00	58,290.00	(12,270.00)
Copy and Recording Fees	0.00	0.00	0.00
SCC Annual Report Sales	932.25	0.00	(932.25)
Uniform Commercial Code Revenues	1,471,457.00	1,517,939.00	46,482.00
Excess Fees Paid into State Treasury	259,640.63	250,913.09	(8,727.54)
Miscellaneous Sales	<u>6,000.00</u>	<u>.00</u>	<u>(6,000.00)</u>
TOTAL	\$4,993,967.68	\$4,982,437.59	(\$11,530.09)
<u>Special Fund</u>			
Domestic-Foreign Corp. Registration Fee	\$32,123,765.05	\$32,222,342.55	\$98,577.50
Limited Partnership Registration Fee	368,125.00	359,280.00	(8,845.00)
Reserved Name - Limited Partnership	10,575.00	10,900.00	325.00
Certificate Limited Partnership	25,825.00	19,200.00	(6,625.00)
Application Reg. Foreign LP	12,200.00	9,900.00	(2,300.00)
Reinstatement LP	14,500.00	13,600.00	(900.00)
Registration Fee LLC	9,402,244.44	9,972,227.34	569,982.90
Application For. Reg. LLC	323,450.00	342,600.00	19,150.00
Art. of Org. Dom. LLC	3,611,122.00	4,310,396.00	699,274.00
AMEND, CANC, CORR. RAC, Etc. LLC	225,805.00	262,715.00	36,910.00
SCC Bad Check Fee	22,364.00	22,076.00	(288.00)
Interest on Del. Tax	0.00	0.00	0.00
Penalty on Non-Pay Fees by Due Date	1,214,973.82	1,198,068.18	(16,905.64)
Statement of Reg. As Domestic LLP	6,600.00	5,200.00	(1,400.00)
LLP Annual Continuation	66,150.00	62,250.00	(3,900.00)
Statement of Partnership Authority GP Dom	4,525.00	3,225.00	(1,300.00)
Statement of Partnership Authority GP For	250.00	200.00	(50.00)
Statement of Amendments - GP	1,700.00	1,800.00	100.00
Statement of Reg. As Foreign LLP	1,400.00	2,000.00	600.00
Statement of Amendment LLP	450.00	600.00	150.00
Reinstatement/Reentry LLC	480,050.00	388,335.00	(91,715.00)
Tape Sales, Misc Fees	36,000.00	50,000.00	14,000.00
Copies, Recording Fees	388,622.75	377,160.65	(11,462.10)
Recovery of Prior Yr Expenses	0.00	0.00	0.00
LLP Reinstatement	0.00	100.00	100.00
Expedite Fee Collected	<u>1,517,795.00</u>	<u>1,026,094.00</u>	<u>(491,701.00)</u>
TOTAL	\$49,858,492.06	\$50,660,269.72	\$801,777.66
<u>Valuation Fund</u>			
Corp Operations Rec. of Copy and Cert. Fees	\$1,219.50	\$1,213.80	(\$5.70)
Recovery of Prior Year Expenses	<u>129,181.00</u>	<u>44,093.15</u>	<u>(77,087.85)</u>
TOTAL	\$130,400.50	\$45,306.95	(\$85,093.55)
<u>Trust & Agency Fund</u>			
Fines imposed and collected by SCC:	\$346,825.00	\$1,116,825.00	\$770,000.00
Debt Set Off Collections:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL	\$346,825.00	\$1,116,825.00	\$770,000.00
 GRAND TOTAL	 \$55,329,685.24	 \$56,804,839.26	 \$1,475,154.02

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UNIFORM COMMERCIAL CODE

The Clerk's Office is the central filing office in the Commonwealth for financing statements, amendments, assignments and terminations filed under the Uniform Commercial Code – Secured Transactions. The Clerk's Office is the filing office in the Commonwealth for notices and certificates applicable to the personal property of corporations and partnerships filed under the Uniform Federal Lien Registration Act.

SUMMARY OF CALENDAR YEAR ACTIVITIES

	<u>12/31/11</u>	<u>12/31/12</u>
Financing/Subsequent Statements Filed	68,020	69,413
Federal Tax Liens/Subsequent Liens Filed	7,255	6,215
Reels of Microfilmed documents sold	416	397