

**COMPARISON OF ASSESSMENT OF PUBLIC SERVICE COMPANIES
FOR THE YEARS 2007 AND 2008**

<u>Class of Company</u>	Value of all Taxable Property Including Rolling Stock		Increase or (Decrease)
	<u>2007</u>	<u>2008</u>	
Electric Light & Power Corporations	\$19,120,771,377.00	\$19,997,787,346.00	\$877,015,969.00
Gas Corporations	1,587,679,894.00	1,688,031,531.00	100,351,637.00
Motor Vehicle Carriers (Rolling Stock only)	38,874,733.00	42,680,259.00	3,805,526.00
Telecommunications Companies	9,347,902,601.00	9,033,779,389.00	(314,123,212.00)
Water Corporations	<u>154,643,723.00</u>	<u>166,981,784.00</u>	<u>12,338,061.00</u>
TOTAL	\$30,249,872,328.00	\$30,929,260,309.00	\$679,387,981.00

**COMPARISON OF ASSESSMENT OF STATE TAXES OF PUBLIC SERVICE
COMPANIES FOR THE YEARS 2007 AND 2008**

<u>Class of Company</u>	The Yearly License Tax		Increase or (Decrease)
	<u>2007</u>	<u>2008</u>	
Electric Light & Power Corporations	\$0.00	\$0.00	\$0.00
Gas Corporations	0.00	0.00	0.00
Water Corporations	<u>1,136,039.00</u>	<u>1,199,017.00</u>	<u>62,978.00</u>
TOTAL	\$1,136,039.00	\$1,199,017.00	\$62,978.00

Note: STATE TAXES ABOVE EXCLUDE License Tax for 2007 and 2008 on Electric and Gas companies. As a result of deregulation, these companies now pay a net corporate income tax and a consumption tax.

**COMPARISON OF ASSESSMENT OF ADDITIONAL ANNUAL STATE TAX
FOR VALUATION AND RATE MAKING OF CERTAIN CLASSES OF
UTILITY COMPANIES FOR THE YEARS 2007 AND 2008**

<u>Class of Company</u>			Increase or (Decrease)
	<u>2007</u>	<u>2008</u>	
Electric Light & Power Corporations	\$0.00	\$0.00	\$0.00
Gas Corporations	0.00	0.00	0.00
Motor Vehicle Carriers	29,402.00	31,055.00	1,653.00
Railroad Companies	935,061.00	962,988.00	27,927.00
Telecommunications Companies	5,769,775.00	5,962,907.00	193,132.00
Virginia Pilots Association	19,956.00	21,778.00	1,822.00
Water Corporations	<u>56,801.00</u>	<u>59,950.00</u>	<u>3,149.00</u>
TOTAL	\$6,810,995.00	\$7,038,678.00	\$227,683.00

Railroad Companies assessed at seven-hundredths of one percent and all other companies at one-tenth of one percent.

Note: STATE TAXES ABOVE EXCLUDE Special Tax for 2007 and 2008 on Electric and Gas companies. As a result of deregulation, these companies now pay a net corporate income tax and a consumption tax.

**COMPARATIVE STATEMENT OF ASSESSED VALUES OF
PROPERTIES OF PUBLIC SERVICE CORPORATIONS
AS ASSESSED BY THE STATE CORPORATION COMMISSION**

<u>Cities</u>	<u>2007</u>	<u>2008</u>	Increase or <u>Decrease</u>
Alexandria	\$759,354,029	\$735,107,910	(\$24,246,119)
Bedford	7,748,513	6,444,264	(1,304,249)

Bristol	11,190,977	12,217,704	1,026,727
Buena Vista	10,936,402	10,072,743	(863,659)
Charlottesville	108,120,704	100,367,200	(7,753,504)
Chesapeake	871,709,413	913,990,088	42,280,675
Colonial Heights	25,347,159	26,647,792	1,300,633
Covington	17,441,458	19,033,864	1,592,406
Danville	45,463,375	40,160,218	(5,303,157)
Emporia	15,016,779	16,511,629	1,494,850
Fairfax	112,123,565	104,771,055	(7,352,510)
Falls Church	27,026,310	22,028,704	(4,997,606)
Franklin	6,985,838	6,126,833	(859,005)
Fredericksburg	43,174,283	83,209,245	40,034,962
Galax	13,145,695	13,938,302	792,607
Hampton	229,686,890	247,593,512	17,906,622
Harrisonburg	41,236,248	41,639,404	403,156
Hopewell	313,573,569	323,818,189	10,244,620
Lexington	15,035,285	13,819,815	(1,215,470)
Lynchburg	162,054,483	181,163,378	19,108,895
Manassas	62,636,926	62,048,363	(588,563)
Manassas Park	22,377,217	24,277,973	1,900,756
Martinsville	25,163,532	21,220,324	(3,943,208)
Newport News	318,712,190	383,019,353	64,307,163
Norfolk	556,307,170	618,614,805	62,307,635
Norton	19,539,794	20,976,996	1,437,202
Petersburg	64,396,063	71,133,690	6,737,627
Poquoson	13,973,492	13,644,007	(329,485)
Portsmouth	196,414,378	238,498,148	42,083,770
Radford	12,543,477	16,261,183	3,717,706
Richmond	819,969,908	774,566,122	(45,403,786)
Roanoke	226,931,136	231,470,482	4,539,346
Salem	26,657,696	26,161,999	(495,697)
Staunton	61,722,373	56,500,901	(5,221,472)
Suffolk	184,611,840	190,304,752	5,692,912
Virginia Beach	641,239,160	800,423,317	159,184,157
Waynesboro	73,691,159	71,643,077	(2,048,082)
Williamsburg	48,269,470	47,362,810	(906,660)
Winchester	59,266,316	59,133,000	(133,316)
Total Cities	\$6,270,794,272	\$6,645,923,151	\$375,128,879

**COMPARATIVE STATEMENT OF ASSESSED VALUES OF
PROPERTIES OF PUBLIC SERVICE CORPORATIONS
AS ASSESSED BY THE STATE CORPORATION COMMISSION**

<u>Counties</u>	<u>2007</u>	<u>2008</u>	<u>Increase or Decrease</u>
Accomack	\$85,611,051	\$212,198,822	\$126,587,771
Albemarle	244,391,808	228,244,342	(16,147,466)
Alleghany	79,822,980	68,892,246	(10,930,734)
Amelia	29,543,227	24,308,170	(5,235,057)
Amherst	51,810,357	78,274,291	26,463,934
Appomattox	24,281,610	38,417,094	14,135,484
Arlington	747,013,372	665,669,092	(81,344,280)
Augusta	159,081,279	159,257,451	176,172
Bath	1,059,293,698	1,015,968,553	(43,325,145)
Bedford	207,864,723	193,612,430	(14,252,293)
Bland	50,582,512	68,693,487	18,110,975
Botetourt	133,953,015	133,871,065	(81,950)
Brunswick	46,020,580	41,970,086	(4,050,494)
Buchanan	80,909,318	76,264,439	(4,644,879)
Buckingham	30,853,711	54,584,196	23,730,485
Campbell	199,589,968	181,254,126	(18,335,842)
Caroline	193,865,458	197,263,997	3,398,539
Carroll	69,693,554	88,608,017	18,914,463
Charles City	26,830,621	23,931,730	(2,898,891)
Charlotte	38,224,974	34,629,084	(3,595,890)
Chesterfield	1,284,763,449	1,399,033,495	114,270,046
Clarke	41,550,520	45,558,943	4,008,423

Craig	12,863,818	11,472,598	(1,391,220)
Culpeper	114,701,015	127,885,463	13,184,448
Cumberland	30,822,258	26,632,619	(4,189,639)
Dickenson	36,739,545	35,219,931	(1,519,614)
Dinwiddie	68,556,932	65,363,852	(3,193,080)
Essex	20,980,539	34,654,171	13,673,632
Fairfax	3,429,347,321	3,489,899,552	60,552,231
Fauquier	574,576,920	582,540,885	7,963,965
Floyd	35,989,852	31,024,869	(4,964,983)
Fluvanna	487,883,045	457,708,272	(30,174,773)
Franklin	91,755,751	139,788,211	48,032,460
Frederick	141,702,074	169,125,222	27,423,148
Giles	130,196,774	124,632,295	(5,564,479)
Gloucester	73,661,901	68,635,807	(5,026,094)
Goochland	86,805,032	82,603,865	(4,201,167)
Grayson	34,508,076	31,152,651	(3,355,425)
Greene	29,519,388	24,466,075	(5,053,313)
Greensville	22,105,758	31,497,056	9,391,298
Halifax	1,000,753,306	1,030,535,407	29,782,101
Hanover	546,542,378	579,159,987	\$32,617,609
Henrico	808,674,428	806,362,007	(2,312,421)
Henry	108,296,280	103,413,669	(4,882,611)
Highland	17,982,422	15,939,078	(2,043,344)
Isle of Wight	207,444,008	188,769,310	(18,674,698)
James City	161,996,753	169,952,353	7,955,600
King and Queen	19,571,641	17,160,338	(2,411,303)
King George	261,588,405	229,904,624	(31,683,781)
King William	29,613,091	40,344,864	10,731,773
Lancaster	25,828,991	37,970,594	12,141,603
Lee	43,027,804	39,819,714	(3,208,090)
Loudoun	1,478,063,946	1,387,187,777	(90,876,169)
Louisa	2,234,635,803	2,287,436,600	52,800,797
Lunenburg	25,925,685	34,963,514	9,037,829
Madison	23,762,521	36,187,341	12,424,820
Mathews	15,264,589	13,353,782	(1,910,807)
Mecklenburg	211,594,744	184,394,742	(27,200,002)
Middlesex	16,566,244	36,703,825	20,137,581
Montgomery	147,754,192	144,947,742	(2,806,450)
Nelson	34,097,428	71,259,321	37,161,893
New Kent	39,823,788	65,961,233	26,137,445
Northampton	23,601,624	50,080,441	26,478,817
Northumberland	36,978,612	28,020,738	(8,957,874)
Nottoway	48,119,481	40,101,099	(8,018,382)
Orange	92,401,928	90,220,842	(2,181,086)
Page	45,367,418	48,042,144	2,674,726
Patrick	33,153,502	32,302,858	(850,644)
Pittsylvania	249,321,501	224,483,604	(24,837,897)
Powhatan	73,688,381	80,879,224	7,190,843
Prince Edward	35,905,798	33,565,099	(2,340,699)
Prince George	76,626,423	77,541,355	914,932
Prince William	1,379,205,159	1,404,221,215	25,016,056
Pulaski	85,085,794	86,558,769	1,472,975
Rappahannock	22,956,751	19,199,054	(3,757,697)
Richmond	22,654,561	19,954,154	(2,700,407)
Roanoke	206,509,264	205,077,139	(1,432,125)
Rockbridge	84,980,699	72,739,919	(12,240,780)
Rockingham	155,299,050	146,818,614	(8,480,436)
Russell	212,239,391	212,893,115	653,724
Scott	49,877,843	51,026,826	\$1,148,983
Shenandoah	103,205,657	101,504,183	(1,701,474)
Smyth	67,439,121	67,157,959	(281,162)
Southampton	87,162,890	77,680,577	(9,482,313)
Spotsylvania	228,261,855	285,168,455	56,906,600
Stafford	233,457,000	231,305,432	(2,151,568)
Surry	1,528,200,651	1,512,589,962	(15,610,689)
Sussex	46,951,979	37,205,365	(9,746,614)
Tazewell	116,834,290	97,975,912	(18,858,378)
Warren	53,060,528	54,541,630	1,481,102
Washington	165,057,612	145,452,681	(19,604,931)
Westmoreland	34,201,393	34,946,314	744,921

Wise	58,813,990	60,052,446	1,238,456
Wythe	145,786,619	112,819,189	(32,967,430)
York	370,720,327	411,994,213	41,273,886
Total Counties	<u>\$23,940,203,323</u>	<u>\$24,240,656,899</u>	<u>\$300,453,576</u>
Total Cities & Counties	\$30,210,997,595	\$30,886,580,050	\$675,582,455