

COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION
BUREAU OF INSURANCE

AT RICHMOND, July 15, 2016
ADMINISTRATIVE ORDER NO. 12013

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2016 JUL 18 A 10:13

APPLICATION OF NATIONAL COUNCIL ON COMPENSATION INSURANCE

ORDER APPROVING APPLICATION OF THE NATIONAL COUNCIL ON COMPENSATION INSURANCE FOR REVISIONS TO THE MANUAL OF RULES, CLASSIFICATIONS AND RATES FOR WRITING WORKERS' COMPENSATION INSURANCE IN THE COMMONWEALTH

BY CORRESPONDENCE commencing December 1, 2015 and ending March 15, 2016, came National Council on Compensation Insurance on behalf of its members and filed with and requested the approval of the Commissioner of Insurance of certain revisions to the Manual of Rules, Classifications and Rates, and the previously approved methodology used to calculate experience rating premium eligibility amounts for writing Workers' Compensation Insurance in this Commonwealth, to wit:

Item E-1404 – Establishment of a Methodology to Calculate Experience Rating Premium Eligibility Amounts

NOW ON THIS DAY the Commissioner, having considered the recommendations of the staff of the Bureau of Insurance, finds and orders that:

- (1) The proposed indexing methodology used to calculate the experience rating state premium eligibility amounts for Virginia and the proposed changes to Rule 2-A-2—State Table of Subject Premium Eligibility Amounts and the Basic Manual Appendix D are appropriate and,
- (2) These changes are approved for use in this Commonwealth effective January 1, 2017.

IT IS FURTHER ORDERED THAT:

- (1) The indexing methodology calculation shall be performed and the result filed as part of the loss cost/rate filing, regardless of whether or not the amounts change from the prior year;
- (2) Administrative Order 8774 containing the previously approved methodology is hereby withdrawn effective January 1, 2017; and
- (3) AN ATTESTED copy hereof shall be sent to the National Council on Compensation Insurance; to the Virginia Workers' Compensation Commission; and, to Rebecca Nichols, Deputy Commissioner of Insurance.

A True Copy
Teste:



Clerk of the
State Corporation Commission